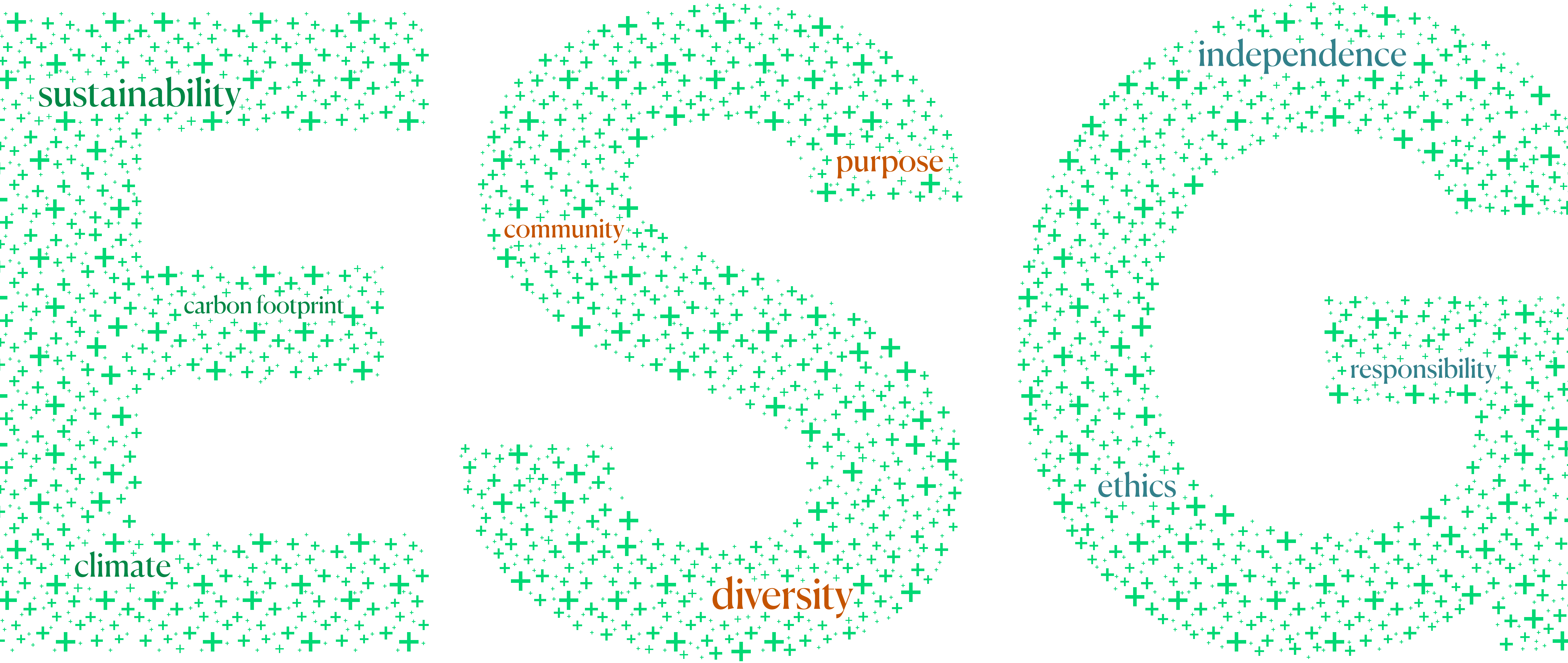


Enact®

Environmental, Social, and Governance Report 2022

Contents

Letter from our CEO

> "Over the past five years, we've helped 1.2 million households achieve the dream of owning their own home."

Rohit Gupta
President, Chief Executive Officer, and Director

At Enact, our mission to help more people become homeowners motivates everything we do. Homeownership helps build wealth from generation to generation. It stabilizes and strengthens communities, and it is an integral part of the American dream.

We believe that dreams should not be deferred just because a household does not have the traditional 20% down payment. As a leading provider of private mortgage insurance (PMI), we've helped 1.2 million households over the past five years achieve the dream of owning their own home years, sometimes decades, earlier than otherwise possible.

Enact's broader mission doesn't stop there. Our commitment to our community drives our employees' passion for volunteerism and service and our efforts to minimize our environmental impact. Our commitment to our colleagues, and our belief that a successful business depends on multiple perspectives, drive our internal and external diversity, equity, and inclusion initiatives. Our commitment to our customers drives our comprehensive ethics, data privacy, and cybersecurity policies. Our commitment to our investors drives our focus on responsible business practices and independent, sound corporate governance.

ESG is intertwined with our business objectives. Our financial success is based upon the success of our neighbors and the communities in which we work and live.

While we have a long legacy of good corporate citizenship, this is our first ESG report since becoming a publicly-traded company in September of 2021.[1] To ensure we are on the right path as we begin this next phase of our journey, we began a robust exploration of the ESG issues most germane to our business and long-term financial performance.

This process began with a materiality assessment, in which we partnered with a third-party consultancy to help us assess and rank the ESG issues that have the most impact on our long-term business performance. We solicited the perspectives of our key internal and external stakeholders—including employees, Board members, customers, and shareholders. Based on this feedback and the deliberations of our Executive Leadership Team (ELT) and members of our Board, we identified the ESG issues that are most important to our continued success.

Through this process, we identified several major topics that are vital to multiple stakeholders. And as CEO, it was gratifying to see that the main issues cited are aligned with many of those that my leadership team and I have already been focused on.

This process allowed us to identify three foundational ESG pillars upon which we are now building:

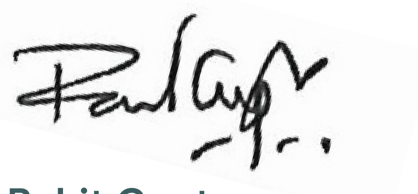
+ **Strengthening Our Communities**

+ **Driving Diversity and Inclusion & Supporting Our People**

+ **A Focus on Responsible Business Practices & Sound Corporate Governance**

In the following pages, we have provided detail on how these pillars are expressed in our everyday operations and the ways in which we are seeking to expand and improve our performance in key areas. We are committed to continuous improvement in these areas, which we believe is vital to our ongoing success.

Thank you for reading this report and joining us on our ESG journey. I look forward to sharing more updates as we progress.



Rohit Gupta
President, Chief Executive Officer, and Director

1. Enact was spun out of Genworth Financial, Inc. (NYSE: GNW). Genworth remains our majority shareholder.

About Enact

Enact[2] (NASDAQ: ACT) is a leading U.S. private mortgage insurance provider that enables Americans to achieve the dream of homeownership. Our mission is to help families who can't afford the traditional 20% down payment to purchase a home by providing private mortgage insurance (PMI). Through underwriting excellence, customer support, and borrower education, we help millions of Americans become homeowners—which in turn helps build wealth and stronger communities.

We operate in all 50 states and the District of Columbia, have long-tenured customer relationships with mortgage lenders, and are focused on responsible underwriting and prudent risk and capital management practices. We believe our operating and technological capabilities provide superior customer experience and drive new business volume at attractive risk-adjusted returns.

2. Enact Holdings, Inc. operates principally through its wholly-owned subsidiary Enact Mortgage Insurance Corporation to provide private mortgage Insurance (PMI) to mortgage lenders in the United States.

About This Report

This is Enact's inaugural Environmental, Social, and Governance (ESG) Report. It covers the period of our fiscal year from January 1, 2022, to December 31, 2022. The report is guided by the Materiality Assessment completed in Q4 of 2022. Our Materiality Assessment included a review of leading ESG frameworks and standards, the mortgage industry regulatory environment, and input from both internal and external stakeholders.

In preparing this report, we also conducted a review of our Environmental, Human Rights, and Health and Safety policies, as well as our Code of Ethics.

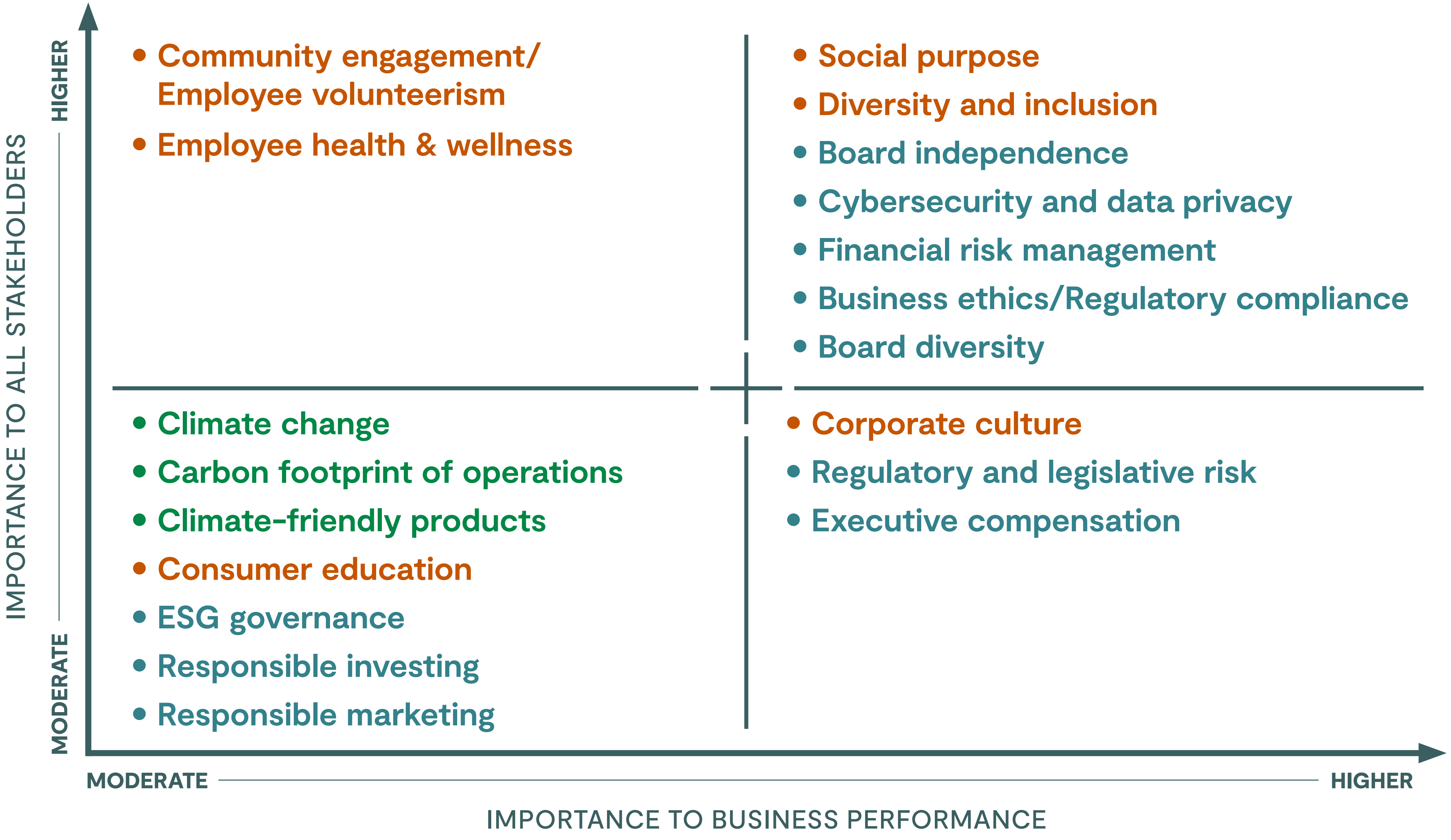
ESG Materiality Matrix

In 2022, we engaged a third-party consultancy to assess and rank our ESG priorities. As part of this robust process, we solicited the perspectives of our key internal and external stakeholders—including employees, Board members, customers, and shareholders. Based on this feedback and the deliberations of our Executive Leadership Team (ELT) and members of our Board, we identified and ranked the ESG issues that are most important to our business and stakeholders.

This matrix maps these issues and their relative importance to our stakeholders and to our business performance.

Materiality Matrix & Issues Ranking

● Environmental ● Social ● Governance



Our ESG Pillars

Guided by the results of our Materiality Assessment, we organized our ESG priorities into three "pillars" upon which our ESG strategy is based, focusing on the areas most germane to our business:

Strengthening Our Communities

Enact is deeply engaged with the communities we serve by enabling more families to achieve the dream of sustainable homeownership and create wealth, while also delivering on our commitment to employee volunteerism, philanthropy, and environmental responsibility.

Driving Diversity and Inclusion & Supporting Our People

Enact encourages and incorporates varied perspectives at every level of the organization in a supportive and inclusive environment to create innovative products and services that are responsive to the diverse needs of our customers and prospective homeowners.

A Focus on Responsible Business Practices & Sound Corporate Governance

Enact focuses on underwriting excellence, prudent risk and capital management, data privacy and cybersecurity, and regulatory compliance—all overseen by a diverse, experienced, and majority-independent Board.

2022 Highlights

Enact has a longstanding history of good corporate citizenship. We are proud of the role we play in the communities we serve and our processes that result in a sustainable business. ESG issues are a key component of our business strategy to enhance long-term value creation for our stakeholders. So, while this is our first ESG report, we are building on a strong foundation of corporate sustainability.

58%

of our workforce is female

DE&I Residential Leadership Award

presented by the Mortgage Bankers Association of America in the category of Organizational Diversity, Equity, and Inclusion

80%

of Board committee chairpersons are female

100%

of our Board and committee chairpersons are independent

1.2 million

households have achieved the dream of homeownership over the past five years with Enact's help

90,700

homeowners were able to avoid foreclosure over the past five years with Enact's help

Pillar I:
Strengthening Our Communities

Pillar I: Strengthening Our Communities

Enact is deeply engaged with the communities we serve and live in by enabling more families to achieve the dream of sustainable homeownership and create wealth, while also delivering on our commitment to employee volunteerism, philanthropy, and environmental responsibility.

Enact's Mission: Enabling Increased Homeownership

We believe our mission to help families buy—and stay in—homes has a positive impact on the communities we serve. This inspires us to go the extra mile for our customers (mortgage lenders) and their borrowers. We look at the bigger picture, always considering our customers' processes and their borrowers' experiences. In this way, we seek to strengthen not just our customers' business, but also the neighborhoods where we live and which we serve.

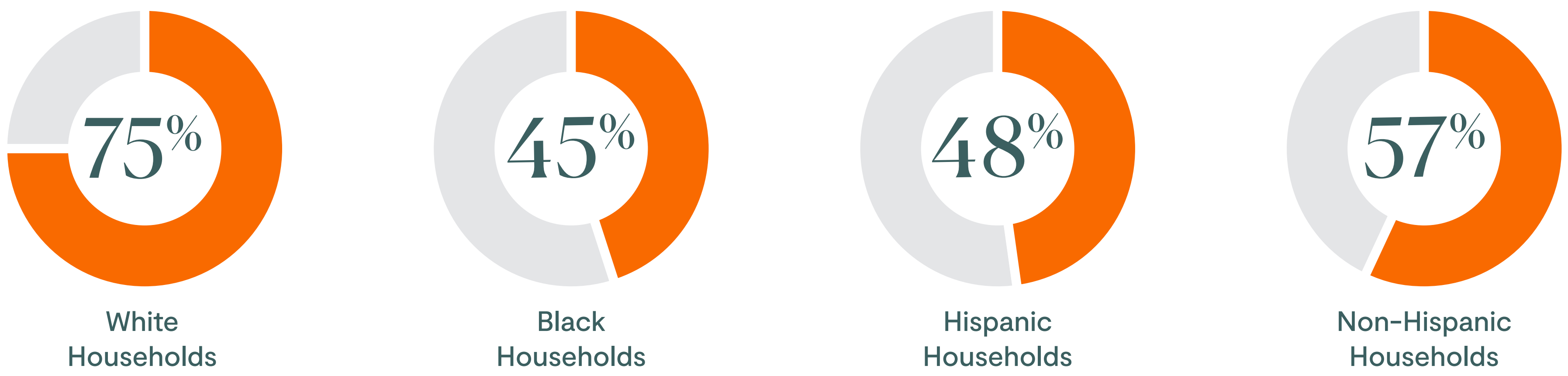
PMI provides a pathway to homeownership for families who don't have the traditional 20% down payment available, including those who have traditionally been underserved by the banking and credit industries. We believe that there are many Americans who are left out of the dream of homeownership unnecessarily and should be allowed to enjoy the myriad of benefits homeownership has to offer.

Helping Underserved Communities Achieve the Dream of Homeownership

We know that owning a home helps families build wealth over generations and stabilizes communities. However, Americans have not enjoyed these benefits equally. According to the U.S. Department of the Treasury, the homeownership rate for white households is 75%, compared to 45% for Black households, 48% for Hispanic households, and 57% for non-Hispanic households of any other race.[3] The disparity in homeownership rates between Black and white Americans is now higher than it was in the early 1960s, before the 1968 Fair Housing Act was passed.[4]

In order to ensure fair credit decisions, we do not collect demographic data such as race, ethnicity, national origin, or religion in conducting our business or making underwriting decisions. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.

Homeownership Rates by Race/Ethnicity[4]



3. U.S. Department of the Treasury, "Racial Differences in Economic Security: Housing," as of November 4, 2022.
4. The Pew Charitable Trusts, "Black Families Fall Further Behind on Homeownership," October 13, 2020.

Expanding Nontraditional Credit Guidelines

Large numbers of American consumers are "credit invisible," meaning they have no credit history and therefore are often unable to qualify for mortgages.[5] This creates significant hurdles to homeownership, especially for Black and Hispanic consumers, who are more likely to be credit invisible or to have unscored credit records.

To help address these gaps, we've expanded our nontraditional credit guidelines to create accessibility for underserved, yet credit-worthy borrowers. These guidelines include:

- Allowing the use of certain positive payment histories—like rent or utility payments—to establish credit history.
- Allowing a higher maximum debt-to-income ratio.
- Offering loan-to-value (LTV) ratios up to 97%.
- Expanded eligibility to include manufactured homes.

Becoming the First Mortgage Insurer to Be an Annual Partner with the LGBTQ+ Real Estate Alliance

At 49.8%, the LGBTQ+ homeownership rate is far below the 65.4% overall national rate.[6] Through our partnership with the LGBTQ+ Real Estate Alliance (Alliance), we are enhancing our learning about the challenges the LGBTQ+ community faces in housing. We aim to drive acceptance through education and to serve as a resource for the Alliance in its mission of advocating for fair housing and promoting LGBTQ+ homeownership.

Empowering Sustainable Homeownership: Borrower and Mortgage Servicer Support and Education

Enact provides customers (mortgage lenders) with training and tools to help borrowers successfully navigate the challenges of first-time homeownership. We assist borrowers and mortgage servicers by conducting proactive contact campaigns that connect families who have fallen behind on payments to their mortgage servicers. In this way, we enable families to stay current on their payments by helping to ensure that all options are exhausted.

Because our success is inextricably linked to our customers' and borrowers' success, we also provide exclusive programs that benefit them:

Finally Home!®

Borrower Education

Our partnership with Finally Home! provides low- or no-cost homebuyer education. The course includes seven chapters that cover every part of the home buying and ownership process.

Mortgage Servicer Education

We provide customized default management training for our mortgage servicers and delegate our right to the customary review and approval for these options to them to enable borrowers in need to receive relief more promptly.

In addition, in 2022, we partnered with NextJob to provide career resources to delinquent unemployed and underemployed borrowers. These resources are offered to borrowers through their servicer, this program has no cost to the borrower or servicer.

Keeping Families in Their Homes

Our Homeowner Assistance team helped 19,560 households remain in their homes in 2022. By helping these homeowners, we also helped our lending partners and mortgage servicers with more flexible options, including forbearances, payment deferrals, and loan modifications.

5. Consumer Financial Protection Bureau "Data Point: Credit invisibles," May 5, 2015.
6. UCLA School of Law Williams Institute, "LGBT People and Housing Affordability, Discrimination, and Homelessness," April 2020.

Borrower Outreach

In 2022, Enact reached out to over 59,000 homeowners to connect them with their mortgage servicers to discuss assistance options. To offer additional support, we initiated a direct mail campaign to provide educational information to borrowers on servicer assistance options and details of the U.S. Treasury's Homeowner Assistance Fund Program. We also engaged borrower outreach specialists to speak with select homeowners and connect them with their mortgage servicers to discuss homeowner assistance options.

Borrower Benefits

Our exclusive **Home Suite Home®** program helps borrowers feel more secure in their new homes. Upon closing, lenders who participate in Home Suite Home can offer their borrowers one of three benefits: an Appliance Home Warranty, Homeowners Insurance Deductible Reimbursement, or Identity Theft Reimbursement & Restoration Consulting Services, adding another layer of security as they embark on their homeownership journey. This benefit is paid for by Enact and provided at no cost to homeowners.

Homebuyer Privileges® is an exclusive Enact Mortgage Insurance program that provides homeowners with discounts on products and services from top retailers in their area. There is no cost to participate in this program, and new homeowners can save up to $8,500 for the things they need most for their new home.

Home Suite Home® in Action

Our **Home Suite Home** program helps with unexpected expenses that can be challenging for new homeowners. It's part of our commitment to do everything we can to help families, not just buy homes, but stay in them for the long run. Here are just a few of the ways our Home Suite Home program has aided homeowners:

After a homeowner was burglarized, their homeowner's insurance paid the claim, but the homeowner was still responsible for a large deductible. Because they were enrolled in the Homeowners Insurance Deductible Reimbursement program, Home Suite Home reimbursed them $1,000 to help pay the deductible.

Many homes were damaged in Louisiana during Hurricane Ida in 2021. Homeowners enrolled with Home Suite Home's Home Deductible Reimbursement benefit received $1,000 towards their deductible for these losses.

In February 2021, the state of Texas suffered a major power crisis caused by three severe winter storms. Home Suite Home helped homeowners pay for damage caused by frozen pipes.

Employee Volunteerism and Corporate Community Engagement

Homeownership is an integral element of building stronger communities; Enact's core business of enabling more families to buy homes contributes to the stability and vibrancy of the neighborhoods we serve. But our commitment to our community goes beyond the mortgage products we provide.

A Passion for Volunteering

Employee volunteerism is deeply embedded in our corporate culture. Enact provides every employee with up to one week of paid time off annually to volunteer in their community. We also encourage volunteerism by awarding employees $10 per hour of volunteer time up to $400 in our Dollars for Doers program, funded by the Enact Foundation. This money can then be used for donations to the employee's non-profit of choice.

Enact provides 40 hours of paid time off to employees to volunteer

Over half of our employees took advantage of volunteer time off in 2022, contributing thousands of hours working with organizations like Habitat for Humanity, the Food Bank of Central & Eastern North Carolina, Meals on Wheels, and many others.

The Enact Foundation

The Enact Foundation contributed over $340,000 to non-profit partners in 2022.[7] The Foundation also encourages employee giving by doubling its impact: providing 100% matching funds up to $5,000 annually per employee and up to $10,000 annually for each of our Board members (excluding religious or political organizations).

In the wake of the earthquake and aftershocks in Turkey and Syria, the Foundation, along with our employees, have been donating to a variety of causes, including UNICEF, Doctors Without Borders, and the American National Red Cross.

7. Enact Foundation non-profit contributions were allocated in 2022 and paid in 2023.

"Every Little Bit Matters:" Volunteerism at Enact

Volunteering in the local community here in North Carolina's Research Triangle is a big part of Naveen Danda's life. An Application Development Manager at Enact, Naveen spearheaded our environmental volunteer efforts, initiating a partnership with our local Adopt-a-Shoreline organization. Now, every quarter, Naveen mobilizes employees to help clear litter and debris out of local lakes and streams.

Enact is proud to have been keeping the shorelines at Jordan Lake and Shelley Lake Park clean since 2021. "I believe it doesn't matter how much we are cleaning, every bit of litter matters," Naveen says.

And while he loves being outdoors working at the lakes, this is just one of the ways he gives back. "Not only does Enact always encourage us to do what we love in giving back to the community with volunteer time off, but also creates opportunities for employees with events like the Month of Service, on-site opportunities, and more."

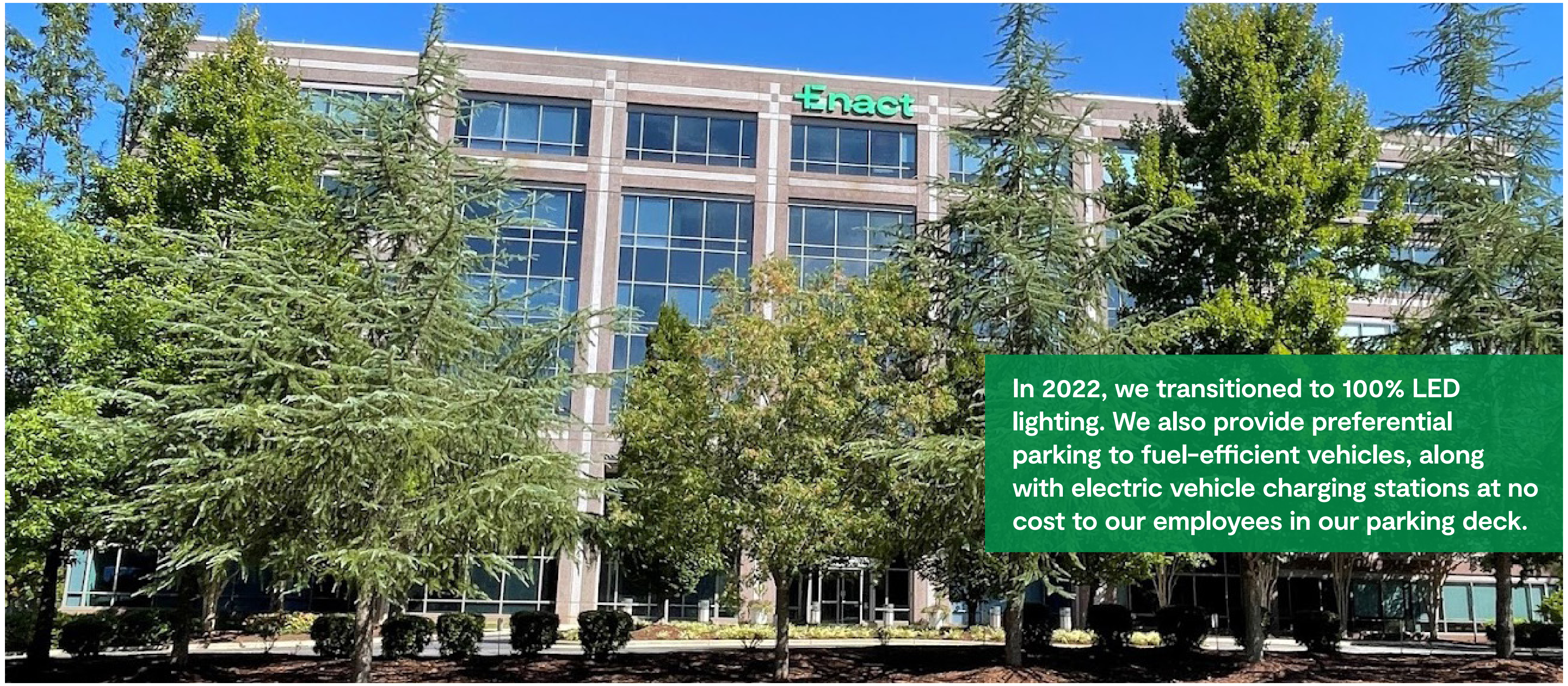
Naveen exemplifies the spirit of service among our employees, and we are honored to support his and his colleagues' volunteerism.

Managing Our Carbon Footprint Responsibly

Enact recognizes that to maintain our current quality of life, individuals and businesses must each do their part to minimize their impact on the environment as much as is practical. Though our carbon footprint is limited, we are committed to taking active measures to further reduce our environmental impact.

Our Headquarters

Enact's Raleigh-based headquarters building is Gold LEED certified and uses 30% less water than buildings of similar size. The building also includes occupancy sensors in all offices and conference rooms and lighting timers for all common areas that collectively help reduce energy usage by 25%. Further, we utilize a Building Management System to optimize our HVAC system and reduce our CO_2 output.



In 2022, we transitioned to 100% LED lighting. We also provide preferential parking to fuel-efficient vehicles, along with electric vehicle charging stations at no cost to our employees in our parking deck.

Enact headquarters, Raleigh, NC

Managing Our Greenhouse Gas (GHG) Footprint

An important part of managing our environmental impact is the measurement and transparency of our GHG emissions. Previously, our emissions were reported as part of our parent company's operations; this year, for the first time, we are disclosing our Scope 1 and Scope 2[8] emissions data. These data cover operations at our Raleigh headquarters building, our only company-owned and operated offices in 2022.[9]

2022 Total Scope 1 & 2 Emissions

Metric Tons CO_2e

Scope 1	Scope 2
204	694

898 Total Emissions

The vast majority (77%) of our emissions were from the electricity we purchased (Scope 2). We will continue to monitor our GHG emissions and seek ways to further lessen our environmental footprint.

8. Definitions: Scope 1 GHG emissions from GHG sources owned or controlled by the organization; Scope 2 GHG emissions that are a consequence of an organization's operations and activities, but that arises from GHG sources that are not owned or controlled by the organization.

9. Enact commissioned SCS Global Services (SCS) to measure the company's 2022 Scopes 1 and 2 greenhouse gas (GHG) inventory for its business operations in Raleigh, North Carolina. The Scope of the greenhouse gas inventory assessment was set by organizational and operational boundaries defined by The Greenhouse Gas Protocol and the identified business operations and emission sources for Enact operations.

Pillar II:

Driving Diversity and Inclusion & Supporting Our People

Pillar II: Driving Diversity and Inclusion & Supporting Our People

At Enact, we take pride in our culture where employees are respected, heard, and empowered to do their best work. By encouraging and incorporating varied perspectives at every level of the organization in a supportive and inclusive environment, we ensure that our products and services are innovative and responsive to the diverse needs of customers and prospective homeowners. We are a mission-driven organization, and by providing competitive compensation and benefits, job training and career development, we aim to attract and retain extraordinary people.

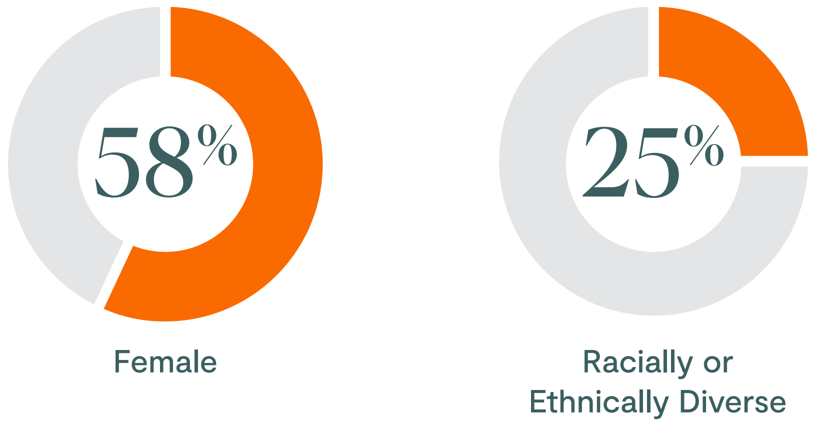
Driving Toward Greater Diversity

Enact recognizes that promoting diversity, equity, and inclusion is not only the right thing to do, but is also vital to our continued success and growth. One of our three company values is "connection," which focuses, in part, on diversity and inclusion: we seek out and incorporate diverse views to strengthen our outcomes and we educate ourselves through the experiences and perspectives of others.

Increasing Diverse Representation at Every Level

Enact's employee population of approximately 500 employees is 58% female, which has remained consistent over the last five years, and 25% racially or ethnically diverse, which has grown from 18% over the last five years.

Employees



As of the end of 2022, 20% of our executive leadership team were female, and 20% were ethnic or racial minorities. 27% of our Board members were female, and 27% were racially or ethnically diverse. Also, 80% of our Board committee chairpersons were female, and 20% of the Board committee chairpersons were racially or ethnically diverse. We recognize the value of diversity at the executive and Board levels of our company and are focused on ensuring it.

Executive Leadership | Board Members | Board Committee Chairpersons

Female | Racially or Ethnically Diverse | Female | Racially or Ethnically Diverse | Female | Racially or Ethnically Diverse

Ensuring Every Voice is Heard

In 2022, Enact transitioned from six employee resource groups to one Diversity & Inclusion Council (D&I Council), a significant change aimed at increasing collaboration and empowerment to ensure all voices and communities are represented, seen, heard, and celebrated. The D&I Council is employee-led and championed by our General Counsel. Its goal is to share the culture and highlight the talents and contributions of diverse populations within Enact to foster a culture of diversity, equity, inclusion, and belonging while also promoting education, continuous improvement, and a commitment to enhancing the communities we serve.

Promoting Greater Understanding

In partnership with Genworth, employees receive a weekly newsletter featuring relevant diversity, equity, and inclusion (DEI) topics and trainings. Employees also participated in 20 different discussions and/or learning experiences related to DEI through company-facilitated training. In the community, Enact sponsored and participated in two DEI conferences in partnership with the Raleigh Chamber of Commerce.

MBa.

In 2022, we were honored with the Residential DEI Leadership Award by the Mortgage Bankers of America Association for the second time in four years. This is one of several awards we received for our work in DEI in 2022.

Developing the Next Generation of Diverse Industry Leaders

We believe developing a robust pipeline of diverse leaders in the mortgage industry is critical: those making credit decisions should reflect the communities they serve. So, in partnership with HomeFree-USA's Center for Financial Advancement,™ we created the Mortgage Industry Development Program (MIDP) in 2021. The program provides students of Historically Black Colleges and Universities (HBCUs) with awareness about career opportunities in the mortgage industry and gives them the foundation they need to begin a successful career in the field. Students also have the opportunity to earn a mortgage industry certificate. In addition to their collegiate studies, the MIDP provides students with career development support as they begin their professional journey in the mortgage industry.

Since inception, MIDP has reached 108 students, and 28 Enact employees have volunteered as professional mentors.

In addition to the MIDP, we have also significantly increased recruiting at HBCUs for our internship and early career programs. In 2022, we joined the HBCU Partnership Challenge, created by Congresswoman Alma Adams in 2017, to promote greater engagement and support between private companies and HBCUs and advance diversity efforts within all sectors of employment.

MIDP Participant Cashauna Temple

Fisk University senior Cashauna Temple didn't know much more than the basics about the mortgage industry. That changed quickly once she began the MIDP program with Enact:

"The program offered me a range of educational resources, including online courses and mentorship opportunities ... My mentor was Wendy Utley. Having a mentor who works directly in the mortgage industry was incredibly helpful for me since I was looking to gain a deeper understanding of the industry and develop the skills needed to succeed. Mrs. Utley provided guidance, advice, and support based on her own experiences working in the industry."

Cashauna also recognizes the importance of having more people of color working in the mortgage industry. "The industry is a significant driver of homeownership and wealth building and communities of color have historically been excluded from these opportunities due to discriminatory lending practices. A diverse workforce can help identify and address the unique challenges faced by borrowers of color, overcome implicit biases, and build trust with borrowers." Overall, she says, "a more diverse workforce in the mortgage industry is crucial to promoting equity and fairness in lending and advancing social and economic justice."

While she hasn't decided exactly what role she will pursue in the mortgage industry, she is excited by the diversity of options – from loan officer, to mortgage broker, to underwriter. She also points out, "the mortgage industry is constantly evolving, creating a plethora of new challenges and opportunities for learning and development. Whether it involves staying up to date with the latest regulations and guidelines or being informed about new mortgage products and services, there is always something new to explore and discover in this dynamic industry."

We look forward to welcoming Cashauna and the other participants in the MIDP program into our industry.

Empowering Our Employees

We operate in a competitive market for talent, and while we are focused on finding the best people to work at Enact, we also know our employees have choices about where to work. Therefore, we endeavor to empower our employees by providing training and career development opportunities, as well as best-in-class benefits. We are committed to helping families and employees become more financially secure, self-reliant, and prepared for the future.

Providing Training and Career Development Opportunities

To support employee growth, we offer a comprehensive suite of learning options including structured development programs, instructor-led classes, on-demand content, and internal and external workshops. Employees can enhance their performance, prepare for the next phase of their careers, or further a technical skillset. We have a dedicated manager curriculum and connection points to ensure our leaders are armed with the knowledge and tools they need to foster an engaged and productive workforce. As needed, we send employees and leaders to external executive education opportunities.

In 2022, Enact employees completed >1,700 hours of company-sponsored coursework

Offering Best-in-Class Benefits

In addition to a robust healthcare plan, Enact offers:

- A generous time-off policy, including 12 paid holidays and 40 hours of volunteer time off
- 401K account with matching contributions
- Tuition reimbursement and student loan repayment
- Paid family leave
- Childcare subsidies
- Fitness reimbursement program
- Employee referral bonus for new hires

Our mentor program allows employees to share their expertise and learn from one another. Our intern program creates an entry point into the organization for early-career talent and gives aspiring leaders opportunities to manage small teams temporarily to hone their skills.

In 2022, we ran a multi-week business simulation competition to engage a group of employees in an exciting and educational management exercise.

We complete a deep Succession Planning exercise and regularly review and revise our plans, including input from our Compensation Committee for employees at the executive level. By identifying high-potential internal talent, we are constantly developing candidates for critical roles and ensuring a strong pipeline of leaders.

In 2022, we initiated a three-year process with Gallup to perform annual engagement surveys

Engaging Our Employees and Soliciting Feedback

We empower employees to share their unique perspectives by promoting initiatives that increase access to our Executive Leadership Team and fostering open-door policies. We also continue to enhance our employee engagement initiatives; in 2022, we initiated a three-year process with Gallup to perform annual engagement surveys.

Continued Support for Employees Affected by the Pandemic

In March 2022, we safely reopened our office and welcomed employees back on a hybrid work schedule. We continued to provide unlimited time off for either illness (personal or family) or to address special circumstances arising from COVID-19 (childcare and virtual learning), and we provided a monthly stipend to employees for internet service. Additionally, we provided access to COVID-19 medical resources through our Employee Assistance Program (EAP), including free telemedicine visits and testing, vaccinations, and mental health and wellness webinars.

Pillar III:

A Focus On Responsible Business Practices & Sound Corporate Governance

Pillar III: A Focus on Responsible Business Practices & Sound Corporate Governance

Enact has a strong foundation of ethical and responsible corporate behavior, as expressed in our company Code of Ethics. Our company is also overseen by an experienced Board whose diversity of perspectives and expertise provides dynamic leadership. We are committed to building on this legacy.

Ensuring Responsible Oversight: Our Board of Directors

With an independent Board Chairperson, and all five of the Board committees led by independent directors, the composition of our Board helps ensure that all stakeholder interests are considered in the management of the company. Although we qualify as a "controlled company," a supermajority (eight of our 11) of our directors are independent (as defined under Nasdaq Listing Rules), which is higher than most controlled companies.

Independent Board Members

8 of 11

Independent Board Committee Chairpersons

5 of 5

Enact's Board is composed of individuals with diverse experience in business and government in areas relevant to Enact. Each director was nominated on the basis of the unique set of qualifications and skills they bring to the Board, as well as how those qualifications and skills blend with those of the other directors on the Board. The blend of our directors' diverse backgrounds ensures that issues facing the Corporation are examined and addressed with the benefit of a broad array of perspectives, experiences, and expertise.

Active participation and leadership by all its members are particular points of emphasis. Overall, our directors attended 97% of all Board and Committee meetings in 2022.

Leading and Overseeing Our ESG Strategy

Enact's ESG strategy is led by our diverse, cross-functional ESG team. This team consists of representatives from key functions across the organization including investor relations, legal, human resources, risk and compliance, finance, information technology (IT), government relations, facilities, and marketing. Our ESG strategy is overseen by our CEO and CFO, along with the Nominating and Corporate Governance Committee of our Board of Directors.

The Nominating and Corporate Governance Committee reviews our ESG practices quarterly, including related risks. In 2022, we revised the Compensation Committee Charter to clarify that human capital, culture, and DEI initiatives fall under its scope. Oversight of our enterprise risk management practices has been delegated to the Board's Risk Committee, while oversight of compliance with relevant legal and regulatory requirements has been delegated to the Board's Risk and Audit Committees. These controls are foundational components of our sustainability and governance platform.

ESG Council

Our sustainability practices focus on meeting the needs of today without compromising the ability to meet the needs of future generations

Rohit Gupta
President and CEO

Board of Directors
Nominating and Corporate Governance Committe

Dean Mitchell
Executive VP and CFO

Daniel Kohl
VP of Investor Relations and ESG

Director, Accounting	**Director, MI Product Development**	**Senior Manager, Strategy**	**HR Business Partner**	**Senior Manager, Facilities**
Senior Director, Legal / SEC Counsel	**Director, IT Security**	**Director, Risk**	**Manager, Government Relations**	**Manager, Operational Risk**

Managing a Sustainable Investment Portfolio

Our approach to managing investments is aligned with our fiduciary responsibility to strive to fulfill promises to our policyholders to be there when they need us most—a core tenet of our sustainability platform.

We have integrated ESG considerations into our overall investment strategy. Among other things, the Enact Investment Committees review ESG-related investment risks, governance, market developments, and regulatory requirements to inform their ultimate decision-making.

$157M

Enact holds more than $157 million of green, social, and sustainability-linked bonds

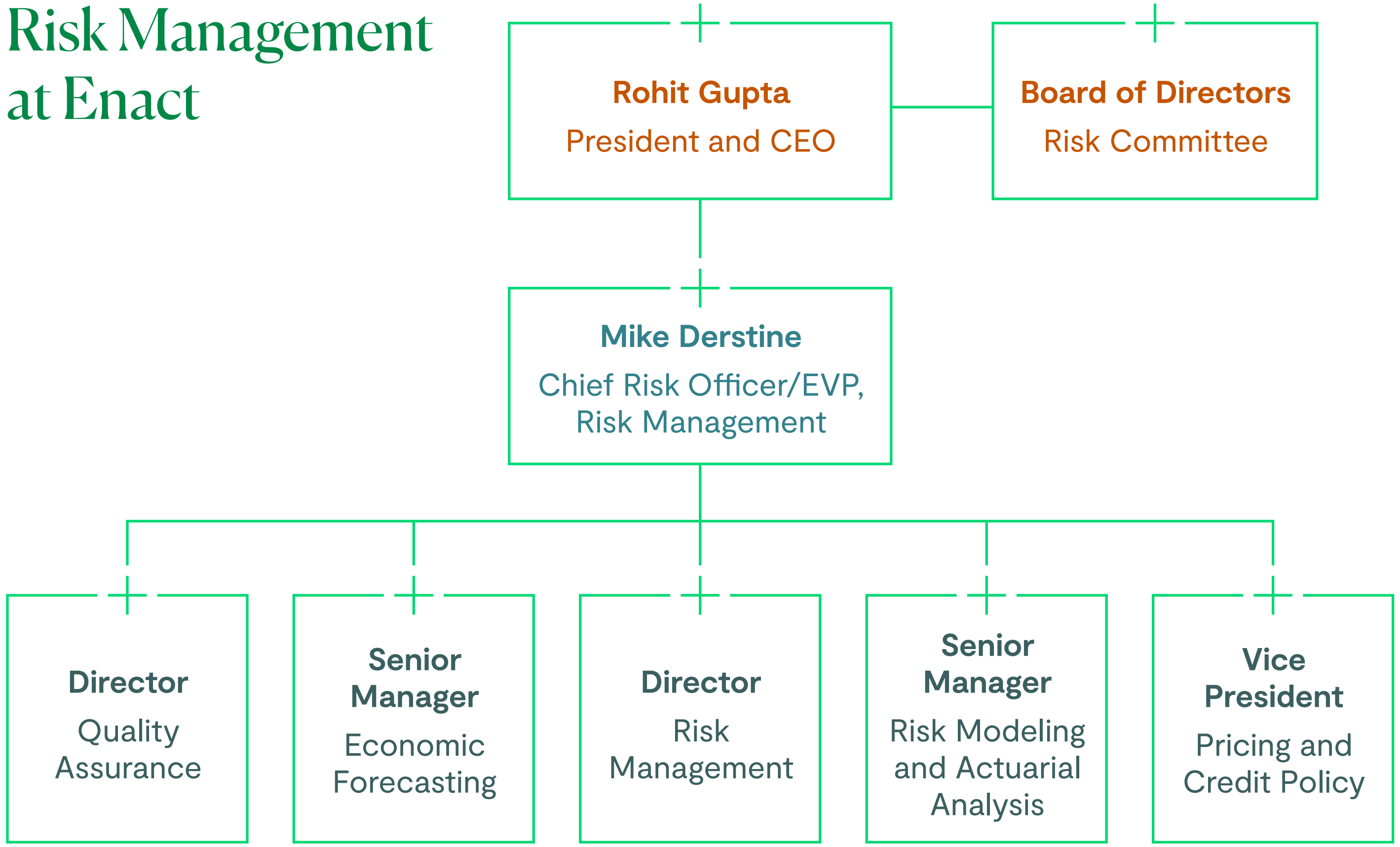
Maintaining and Prudently Managing Capital Credit Risk

The responsible management of capital risk and the careful calibration of our risk appetite are among our most fundamental priorities. While we operate in a highly regulated industry, we often go above and beyond what is required legally to ensure the financial sustainability of our business, as detailed below.

Our Risk Oversight

With oversight by our Board Risk Committee, Enact senior management regularly reviews our top risks and confirms compliance with approved limits. The Governance, Risk, and Compliance (GRC) Council is chaired by our Director of Risk Management and includes members of the enterprise risk team, our chief information security officer (CISO), chief compliance officer (CCO), and leaders in operations, finance, human resources, and IT. It ensures any new or emerging ESG risks across the business are addressed or raised to the ELT. This high-level, cross-functional team ensures visibility and accountability at the highest levels of the company.

Risk Management at Enact



Exceeding PMIERs Required Assets

As of December 31, 2022, we maintained excess Private Mortgage Insurer Eligibility Requirements (PMIERs) capital of approximately $2.1 billion, representing a PMIERs sufficiency ratio of 165% above requirements.[10]

In 2022, we also completed three excess-of-loss reinsurance transactions with up to $745 million of loss coverage to manage our overall risk, resulting in 89% of our risk in force being covered by credit risk transfers.

Last year, we received our second ratings upgrade from Moody's since our IPO in 2021

We have taken, and continue to take, important steps to enhance our resiliency in order to position ourselves for today and future risks. We are also continually evolving our pricing and risk distribution strategies to ensure we deliver appropriate risk-adjusted returns and protect our balance sheet.

Enact's Independent Capital Committee oversees all capital actions of Enact, as described in the Committee's Charter, to make sure minority shareholders' interests are protected.

10. Private Mortgage Insurer Eligibility Requirements (PMIERs) are set by Government Sponsored Entities Fannie Mae and Freddie Mac. For more information about PMIERS, see this Fact Sheet from U.S. Mortgage Insurers Association, or this Federal Housing Finance Agency page.

Protecting Our Customers' and Borrowers' Privacy and Mitigating Cyber Risk

Enact utilizes a suite of IT security controls that are fully functional whether work is performed within Enact facilities or from alternate locations, including from our employees' homes. These IT security controls include, but are not limited to, "always on" Virtual Private Network (VPN) access, full-disk encryption, multi-factor authentication, screensaver timeouts, Data Loss Prevention (DLP), antivirus/anti-malware, personal firewalls, and routine patch management. These initiatives are augmented by monthly IT Security Awareness trainings.

For additional protection, we have instituted a Limited Access Protocol to data, which ensures that only designated personnel with demonstrated business needs are able to access sensitive customer and borrower information. As a further precaution, this access is monitored and reviewed regularly. In addition, data is regularly deleted in compliance with our Data Retention Policies to lessen the risk in the unlikely event of a data breach. Enact also engages in annual cybersecurity tabletop exercises to test our policies and procedures (see sidebar).

Our security controls are reviewed regularly both by internal and external parties, including commercial/institutional customers, regulators, and penetration testers. In addition, our Risk Committee is responsible for overseeing cybersecurity risk and receives quarterly updates on IT, data privacy, and cybersecurity.

Demonstrating our commitment to data privacy and cybersecurity, six out of 11 directors on our Board have IT or cybersecurity experience.

6 of 11 of our Board directors have IT management experience

Enact's Sixth Annual Cyber Tabletop Exercise

Every year since 2017, Enact has conducted a real-time cybersecurity exercise that stress tests our large-scale cyber incident response plan, our cybersecurity incident response capabilities, and updates training and protocols for all participants.

Members of our IT security team develop specific "worst- case" scenarios that identify new internal and external threats. Participants, including our CEO and ELT, are tasked with responding to the threat in real-time, without foreknowledge of the nature of the fictional breach.

On September 28, 2022, more than 40 individuals representing functions across Enact (including IT, Finance, Operations, Customer Solutions, Sales, Risk, and Legal) participated in the exercise, as well as Enact senior leaders, including our chief operating officer, chief financial officer, chief risk officer, general counsel, chief technology officer, chief information officer, chief customer experience officer, and human resources leader. For the last few years, we have engaged a mix of in-person and remote participants to test Enact's cyber incident response capabilities in a hybrid work environment.

Based on the results of these tests, we identify potential gaps, update our capabilities, and clarify roles and responsibilities.

Protecting Borrower Privacy

Generally, Enact relies upon Borrower information our customers (mortgage lenders) provide us, and does not obtain Nonpublic Personal Information (NPI) from other sources, except from a consumer reporting agency to supplement and confirm the information customers have provided to us. Enact does not share borrowers' NPI with affiliated companies or third parties, except as permitted by applicable federal and state privacy laws and regulations, and as further described in our Privacy and Security Policy. Enact's Privacy Program is overseen by Enact's Chief Compliance Officer, who reports to the General Counsel.

Periodically, borrower data that is not personally identifiable may be shared with third parties, including consultants, regulators, and industry trade groups for purposes of risk management, industry reporting, or other analytical purposes. Additionally, we share borrowers' personal information as required by applicable federal and state laws and regulations, including as required to comply with subpoenas, regulatory inquiries, or examinations. We may also share borrower data with Fannie Mae and Freddie Mac in the course of administering the insurance coverage for loans where those entities are the beneficiaries of our insurance.

Borrowers have the right to obtain a copy of the personally identifiable information we maintain concerning them, and they may request correction or deletion of any disputed information pursuant to a process described in the North Carolina Insurance Information and Privacy Protection Act or other applicable state privacy laws. Consumers may make a request to know the personal information that Enact has collected or maintains about them, or request to delete their personal information, by using the online form on our website or by calling our ActionCenter.

All Enact employees receive privacy and data security awareness training at least annually. Enact's call center and homeowner assistance employees also receive additional specialized privacy training annually from Enact's Chief Privacy Officer as their roles may have borrower contact.

Preparing Our Business for the Impact of Climate Change

While Enact's master policy protects the company from paying claims on defaults that occur due to physical damage, we recognize the importance of a thorough assessment of potential transitionary climate-related risks to our business. In 2022, we conducted an initial assessment of our portfolio's concentration in areas susceptible to climate-related risk. The analysis considered both acute physical risks from hurricanes, floods, and wildfires, as well as chronic climate risks from water stress, heat stress, and sea level rise. The data showed that our insured portfolio has a relatively low level of risk related to climate change.

We will continue to monitor climate-related risks and perform additional analyses as our approach continues to mature and additional data becomes available.

Conclusion & Looking Ahead

Conclusion & Looking Ahead

We are proud of our record of corporate responsibility and look forward to building on this legacy. This is our inaugural ESG Report, and as we continue on our journey as a public company, we look forward to further integrating our ESG initiatives with our business objectives and to reporting on our continued progress.

We believe that strengthening our communities, driving diversity and inclusion, supporting our people, and focusing on responsible business practices and sound corporate governance will be instrumental to our long-term financial success.

Appendix %

SASB Index

We have provided below our disclosures pursuant to the Sustainability Accounting Standards Board (SASB) disclosure framework for Mortgage Finance (FN-MF) – the industry classification that SASB has determined is most relevant to Enact. We have also opted to include certain metrics from the SASB Insurance industry disclosure framework (FN-IN) that are also relevant to our business.

SASB Topic	Metrics	Code	Response
Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	FIN-IN-270a.1	We disclose material legal matters in our Annual Reports on Form 10K. In 2022, we did not incur any losses attributed legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers.
	Complaints-to-claims ratio	FIN-IN-270a.2	We do not calculate a complaints-to-claims ratio. As a business-to-business company, our customers are banks, non-banks, credit unions, and other businesses and not individual consumers. In 2022, there were no complaints filed with state insurance departments.
	Customer retention rate	FIN-IN-270a.3	In 2022, our customer retention rate was 92%.
	Description of approach to informing customers about products	FIN-IN-270a.4	Our customers include large money center banks, non-bank lenders, national and local mortgage bankers, community banks, and credit unions. We believe that our success in establishing strong, sustained relationships and our ability to capture new customers is attributable to our comprehensive value proposition. We offer customers a competitive price along with differentiated offerings and services. Additionally, by maintaining an ongoing dialogue with our customers, we are able to develop an understanding of their needs, offer customized solutions for their challenges, advise them on portfolio composition and trends, share market perspectives and industry best practices, and provide product development support and training as necessary. We distribute our mortgage insurance products through a dedicated sales force located throughout the United States, our home-based in-house sales representatives, and a digital marketing program designed to expand our reach beyond our sales force. We utilize all three of these channels to ensure our customers are informed of all aspects of our products, with our website (EnactMI.com) serving as a central point of access of resources related to our Master Policy, underwriting guidelines, credit policy bulletins, servicing guides, information related to our products and services, and on-demand training. Our distributed and in-house sales teams and our ActionCenter also work directly with customers to answer questions about different aspects of our products and have consultative discussions to propose ways our customers can best leverage our products and services to their benefit.

SASB Topic	Metrics	Code	Response
Incorporation of ESG Factors in Investment Management	Total assets invested by industry and asset class	FIN-IN-410a.1	Please refer to our Annual Filing, 10K, Footnote 3 and our and our Quarterly Financial Supplements (QFS) located on the Quarterly Results page of our Investor Relations website — our website for disclosures regarding our investments disclosure and the total assets invested by industry and asset class.
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FIN-IN-410a.2	Management of our investment portfolio has been partially delegated by our Board of Directors to our Parent's investment committee and Chief Investment Officer for the investments of the insurance subsidiary companies. The investments of our holding company, Enact Holdings, Inc., have been delegated to a third-party investment manager. Our Parent's investment team, with oversight from our Board of Directors and our senior management team, is responsible for the execution of our investment strategy. Our approach to managing investments is aligned with our fiduciary responsibility to strive to fulfill promises to our policyholders to be there when they need us most – a core tenet of our sustainability platform. We have incorporated environmental, social, and governance (ESG) factors in investment management processes and strategies into our overall investment strategy. Among other things, the Enact Investment Committee reviews ESG-related investment risks, governance, market developments, and regulatory requirements to inform ultimate decisioning by the Enact Investment Committee. Enact holds more than $157 million of green, social, and sustainability-linked bonds. For more information, please see pages 22-24 of this report, or you can find additional investment information in our Annual Filing, 10K, Footnote 3 and our Quarterly Financial Supplements (QFS) located on the Quarterly Results page of our Investor Relations website — our website for disclosures regarding our investments disclosure and the total assets invested by industry and asset class.
Policies Designed to Incentivize Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FIN-IN-410b.1	We do not collect net premiums written related to energy efficiency and low carbon technology, as we do not originate mortgages and only collect information relevant to the underwriting of mortgage insurance.
	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	FIN-IN-410b.2	As we do not originate mortgages, we do not have a discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors. We have policies and procedures and required training on fair lending to ensure that Enact fully complies with the Fair Housing Act, Equal Credit Opportunity Act and all related regulations, and state and local laws, and does not illegally discriminate in mortgage insurance decisions for pricing, underwriting, workout, credit policy, support, marketing, and other decisions throughout the life of the mortgage insurance.

SASB Topic	Metrics	Code	Response
Environmental Risk Exposure	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	FIN-IN-450a.1	We are not a Hazard Insurance Company. Therefore, we do not calculate Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes. Additionally, we are not liable for physical damage per our Master Policy.
	Total amount of monetary losses attributable to insurance payouts from modeled natural catastrophes (net of reinsurance)	FIN-IN-450a.2	We are not a Hazard Insurance Company. Therefore, we do not calculate the total amount of monetary losses attributable to insurance payouts from modeled natural catastrophes (net of reinsurance). Additionally, we are not liable for physical damage per our Master Policy.
	Total annual losses attributable to insurance payouts from modeled natural catastrophes (gross of reinsurance)	FIN-IN-450a.2	We are not a Hazard Insurance Company. Therefore, we do not calculate the total annual losses attributable to insurance payouts from modeled natural catastrophes (gross of reinsurance). Additionally, we are not liable for physical damage per our Master Policy.
	Total annual losses attributable to insurance payouts from non-modeled natural catastrophes (net of reinsurance)	FIN-IN-450a.2	We are not a Hazard Insurance Company. Therefore, we do not calculate the total annual losses attributable to insurance payouts from non-modeled natural catastrophes (net of reinsurance). Additionally, we are not liable for physical damage per our Master Policy.
	Total annual losses attributable to insurance payouts from non-modeled natural catastrophes (gross of reinsurance)	FIN-IN-450a.2	We are not a Hazard Insurance Company. Therefore, we do not calculate the total annual losses attributable to insurance payouts from non-modeled natural catastrophes (gross of reinsurance). Additionally, we are not liable for physical damage per our Master Policy.
	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FIN-IN-450a.3	We are not a Hazard Insurance Company. Therefore, we do not incorporate environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy. Additionally, we are not liable for physical damage per our Master Policy.
Systemic Risk Management	Mtg Fin Activity Metric+B17:B29	FIN-IN-550a.1	Not Applicable
	Total fair value of acceptable collateral posted with the Central Clearinghouse	FIN-IN-550a.1	Not Applicable
	Total potential exposure to centrally cleared derivatives	FIN-IN-550a.1	Not Applicable
	Total fair value of securities lending collateral assets	FIN-IN-550a.2	Not Applicable
	Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities	FIN-IN-550a.3	Not Applicable; we do not engage in systematic noninsurance activities.

SASB Topic	Metrics	Code	Response
Mortgage Finance Activity Metrics	Number of residential mortgages originated	FN-MF-000.A	We do not originate residential mortgages, we only provide mortgage insurance. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of commercial mortgages originated	FN-MF-000.A	Not Applicable; we do not originate commercial mortgages.
	Value of residential mortgages originated	FN-MF-000.A	We do not originate residential mortgages, we only provide mortgage insurance. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of commercial mortgages originated	FN-MF-000.A	Not Applicable; we do not originate commercial mortgages.
	Number of residential mortgages purchased	FN-MF-000.B	We do not purchase residential mortgages, we only provide mortgage insurance. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of commercial mortgages purchased	FN-MF-000.B	Not Applicable; we do not purchase commercial mortgages.
	Value of residential mortgages purchased	FN-MF-000.B	We do not purchase residential mortgages, we only provide mortgage insurance. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of commercial mortgages purchased	FN-MF-000.B	Not Applicable; we do not purchase commercial mortgages.
Lending Practices	Number of Hybrid or Option ARM residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Hybrid or Option ARM residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Higher Rate residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Higher Rate residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Prepayment Penalty residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Prepayment Penalty residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Total residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Total residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.

SASB Topic	Metrics	Code	Response
Lending Practices (cont'd)	Value of Hybrid or Option ARM residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Hybrid or Option ARM residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of Higher Rate residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Higher Rate residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of Prepayment Penalty residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Prepayment Penalty residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of Total residential mortgages with FICO scores below or equal to 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Total residential mortgages with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Hybrid or Option ARM residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Hybrid or Option ARM residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Higher Rate residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Higher Rate residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of Prepayment Penalty residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of Prepayment Penalty residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of total residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of total residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of Hybrid or Option ARM residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Hybrid or Option ARM residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of Higher Rate residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Higher Rate residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.

SASB Topic	Metrics	Code	Response
Lending Practices (cont'd)	Value of Prepayment Penalty residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of Prepayment Penalty residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of total residential mortgages with FICO scores above 660	FN-MF-270a.1	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of total residential mortgages with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage modifications with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage modifications with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage modifications with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage modifications with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage foreclosures with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage foreclosures with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage foreclosures with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage foreclosures with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Number of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the number of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of residential mortgage modifications with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage modifications with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of residential mortgage modifications with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage modifications with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.

SASB Topic	Metrics	Code	Response
Lending Practices (cont'd)	Value of residential mortgage foreclosures with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage foreclosures with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of residential mortgage foreclosures with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage foreclosures with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores above 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores above 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Value of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores below or equal to 660	FN-MF-270a.2	We do not originate mortgages. We only provide mortgage insurance. Therefore, we do not calculate the value of residential mortgage short sales or deeds in lieu of foreclosure with FICO scores below or equal to 660. We disclose detailed metrics related to New Insurance Written and Insurance-in-Force in our Quarterly Financial Supplement and in our quarterly and annual filings, which can be found on our Investor Relations website.
	Total amount of monetary losses as a result of legal proceedings associated with communications to customers or remuneration of loan originators	FN-MF-270a.3	We do not calculate the total amount of monetary losses as a result of legal proceedings associated with communications to customers or remuneration of loan originators, as we are not an originator of mortgages. We disclose material legal matters in our Annual Reports on Form 10K. In 2022, we did not incur any losses related to communications.
	Description of remuneration structure of loan originators	FN-MF-270a.4	Not Applicable; The remuneration structure of loan originators is not applicable to our business.
	Weighted average Loan-to-Value (LTV) ratio of mortgages issued to minority borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the weighted average Loan-to-Value (LTV) ratio of mortgages issued to minority borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Weighted average Loan-to-Value (LTV) ratio of mortgages issued to minority borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the weighted average Loan-to-Value (LTV) ratio of mortgages issued to minority borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Weighted average Loan-to-Value (LTV) ratio of mortgages issued to all other borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the weighted average Loan-to-Value (LTV) ratio of mortgages issued to all other borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Weighted average Loan-to-Value (LTV) ratio of mortgages issued to all other borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the weighted average Loan-to-Value (LTV) ratio of mortgages issued to all other borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.

SASB Topic	Metrics	Code	Response
Lending Practices (cont'd)	Number of mortgages issued to minority borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the number of mortgages issued to minority borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Number of mortgages issued to minority borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the number of mortgages issued to minority borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Number of mortgages issued to all other borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the number of mortgages issued to all other borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Number of mortgages issued to all other borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the number of mortgages issued to all other borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Value of mortgages issued to minority borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the value of mortgages issued to minority borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Value of mortgages issued to minority borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the value of mortgages issued to minority borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Value of mortgages issued to all other borrowers with FICO scores above 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the value of mortgages issued to all other borrowers with FICO scores above 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
	Value of mortgages issued to all other borrowers with FICO scores below or equal to 660	FN-MF-270b.1	In order to ensure fair credit decisions, we do not collect demographic data on individual borrowers, including the value of mortgages issued to all other borrowers with FICO scores below or equal to 660. However, we do review anonymized, general demographic data to inform goals and focus for our underwriting guidelines.
Discriminatory Lending	Total amount of monetary losses as a result of legal proceedings associated with discriminatory mortgage lending	FN-MF-270b.2	We do not originate mortgages. We disclose material legal matters, including the total amount of monetary losses as a result of legal proceedings associated with discriminatory mortgage lending, in our Annual Reports on Form 10K. In 2022, we did not incur any losses attributed to discriminatory mortgage lending.
	Description of policies and procedures for ensuring nondiscriminatory mortgage origination	FN-MF-270b.3	We do not originate mortgages, we only provide mortgage insurance. Therefore, we do not have policies and procedures for ensuring nondiscriminatory mortgage origination. We have policies and procedures and required training on fair lending to ensure that Enact fully complies with the Fair Housing Act, Equal Credit Opportunity Act and all related regulations, and state and local laws, and does not illegally discriminate in mortgage insurance decisions for pricing, underwriting, workout, credit policy, support, marketing, and other decisions throughout the life of the mortgage insurance.

SASB Topic	Metrics	Code	Response
Environmental Risk to Mortgaged Properties	Number of mortgage loans in 100-year flood zones	FN-MF-450a.1	Not Applicable; we do not collect information on the number of mortgage loans in 100-year flood zones as we do not originate the loans and only collect information relevant to the underwrite of mortgage insurance.
	Value of mortgage loans in 100-year flood zones	FN-MF-450a.1	Not Applicable; we do not collect information on the value of mortgage loans in 100-year flood zones as we do not originate the loans and only collect information relevant to the underwrite of mortgage insurance.
	Amount of credit risk for mortgage loans attributable to default risk from weather-related natural catastrophes, by geographic region	FN-MF-450a.2	Not Applicable; we do not calculate the amount of credit risk for mortgage loans attributable to default risk from weather-related natural catastrophes by geographic region, as we are not liable for home physical damage per our Master Policy.
	Percentage of credit risk for mortgage loans attributable to default risk from weather-related natural catastrophes, by geographic region	FN-MF-450a.2	Not Applicable; we do not calculate the percentage of credit risk for mortgage loans attributable to default risk from weather-related natural catastrophes by geographic region, as we are not liable for home physical damage per our Master Policy.
	Description of how climate change and other environmental risks are incorporated into mortgage origination and underwriting	FN-MF-450a.3	We discuss risks related to climate change and other environmental factors monthly during our Enterprise Risk Management (ERM) and/or portfolio reviews. Both of these reviews are conducted with our Chief Risk Officer. If it is determined that a given risk warrants review at the Risk review with the Enact CEO and SLT, it will be reviewed there as well.

Cautionary Note:

This report contains certain “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will” or words of similar meaning and include, but are not limited to, statements regarding the outlook for future business and financial performance of Enact Holdings, Inc. (“Enact”) and its consolidated subsidiaries. Forward-looking statements are based on management’s current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially due to global political, economic, business, competitive, market, regulatory, and other factors and risks, including those discussed at the end of this presentation, as well as in the risk factor section of Enact’s Annual Report on Form 10-K, filed with the United States Securities and Exchange Commission (SEC) on February 28, 2023, Enact undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments, or otherwise.

ESG

Thank you for reading our inaugural Environmental, Social, and Governance Report.

For more information, please visit our new ESG hub.