ANNUAL STATEMENT

OF THE

ENACT MORTGAGE INSURANCE CORPORATION

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2025

PROPERTY AND CASUALTY

2025

3845820252010010 0

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Enact Mortgage Insurance Corporation

NAIC Group Code 4011 (Current) 4011 (Prior) NAIC Company Code 38458 Employer's ID Number 31-0985858

Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC

Country of Domicile United States of America

Incorporated/Organized 05/12/1980 Commenced Business 05/30/1980

Statutory Home Office 8325 Six Forks Road, Raleigh, NC, US 27615
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 8325 Six Forks Road
(Street and Number)
Raleigh, NC, US 27615, 919-846-4100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 8325 Six Forks Road, Raleigh, NC, US 27615
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 8325 Six Forks Road
(Street and Number)
Raleigh, NC, US 27615, 919-846-4100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.enactmi.com

Statutory Statement Contact Jessica Carmen Tyson, 919-846-4331
(Name) (Area Code) (Telephone Number)
jessica.tyson@enactmi.com, 919-870-2369
(E-mail Address) (FAX Number)

OFFICERS

Chairperson of the Board, President & Chief Executive Officer	Rohit Gupta	Executive Vice President, Chief Financial Officer & Treasurer	Hardin Dean Mitchell
Executive Vice President, General Counsel & Secretary	Evan Scott Stolove		

OTHER

Michael Paul Destrine, EVP & Chief Risk Officer	Duane Scott Duncan, SVP	Brian Michael Gould, EVP & Chief Operations Officer
Neenu Sohi Kainth, SVP	Susan Gumm Sullivan, SVP	Matthew Robert Young, SVP

DIRECTORS OR TRUSTEES

Michael Paul Destrine	Brian Michael Gould	Rohit Gupta
Neenu Sohi Kainth	Hardin Dean Mitchell	Evan Scott Stolove
Matthew Robert Young		

State of North Carolina
County of Wake SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Rohit Gupta Chairperson of the Board, President & Chief Executive Officer	Evan Scott Stolove Executive Vice President, General Counsel & Secretary	Hardin Dean Mitchell Executive Vice President, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
_____ day of _____

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	4,963,610,324		4,963,610,324	4,981,513,884
2.	Stocks (Schedule D):				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	728,312,179		728,312,179	626,554,683
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)			0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)			0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	2,978,534		2,978,534	1,499,600
5.	Cash ($ 1,229,247 , Schedule E - Part 1), cash equivalents ($ 185,432,000 , Schedule E - Part 2) and short-term investments ($, Schedule DA)	186,661,247		186,661,247	180,584,684
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)	2,231,198		2,231,198	2,233,261
9.	Receivable for securities	115,921		115,921	15,558
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	5,883,909,403	0	5,883,909,403	5,792,401,670
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	46,575,135		46,575,135	40,765,285
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	39,555,062		39,555,062	44,491,189
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	1,484,302		1,484,302	246,550
	16.2 Funds held by or deposited with reinsured companies	869,501	869,501	0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	2,026,665		2,026,665	0
18.2	Net deferred tax asset	966,569,403	939,818,251	26,751,152	27,494,757
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	37,600,610	37,600,610	0	0
21.	Furniture and equipment, including health care delivery assets ($)	850,189	850,189	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	1,731,756		1,731,756	1,677,407
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other-than-invested assets	12,000,200	11,777,811	222,389	0
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,993,172,226	990,916,362	6,002,255,864	5,907,076,858
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	6,993,172,226	990,916,362	6,002,255,864	5,907,076,858
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Prepaid expenses	11,777,569	11,777,569	0	0
2502.	Amounts receivable	222,631	242	222,389	0
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,000,200	11,777,811	222,389	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	496,231,890	468,892,784
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	15,365,292	9,423,713
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	33,875,034	34,150,409
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,868,027	3,686,551
7.1	Current federal and foreign income taxes (including $ ..... on realized capital gains (losses))	0	8,042,494
7.2	Net deferred tax liability		
8.	Borrowed money $ ..... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ .....0 and including warranty reserves of $ ..... and accrued accident and health experience rating refunds including $ .....0 for medical loss ratio rebate per the Public Health Service Act)	88,413,916	112,314,264
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	44,333,525	40,382,364
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	
14.	Amounts withheld or retained by company for account of others	38,173,637	35,407,182
15.	Remittances and items not allocated	796,146	943,683
16.	Provision for reinsurance (including $ .....0 certified) (Schedule F, Part 3, Column 78)	0	
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	13,812,253	9,640,314
20.	Derivatives	0	
21.	Payable for securities		8,500,000
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ ..... and interest thereon $		
25.	Aggregate write-ins for liabilities	4,498,557,932	4,326,233,958
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,234,427,652	5,057,617,716
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,234,427,652	5,057,617,716
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	4,288,747	4,288,747
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	0	
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	763,539,465	845,170,395
36.	Less treasury stock, at cost:		
	36.1 ..... shares common (value included in Line 30 $ .....)		
	36.2 ..... shares preferred (value included in Line 31 $ .....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	767,828,212	849,459,142
38.	TOTALS (Page 2, Line 28, Col. 3)	6,002,255,864	5,907,076,858
	DETAILS OF WRITE-INS		
2501.	Statutory contingency reserve	4,497,765,544	4,325,120,535
2502.	Checks pending escheatment	792,388	1,113,423
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,498,557,932	4,326,233,958
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	826,232,892	805,025,623
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	63,021,662	(1,604,349)
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	12,396,999	5,752,454
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	167,720,435	171,557,040
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	243,139,096	175,705,145
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	583,093,796	629,320,478
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	202,268,782	180,124,983
10.	Net realized capital gains (losses) less capital gains tax of $ (3,032,560) (Exhibit of Capital Gains (Losses))	(19,240,126)	(28,539,235)
11.	Net investment gain (loss) (Lines 9 + 10)	183,028,656	151,585,748
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	1,879,488	1,535,809
15.	Total other income (Lines 12 through 14)	1,879,488	1,535,809
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	768,001,940	782,442,035
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	768,001,940	782,442,035
19.	Federal and foreign income taxes incurred	159,778,248	161,703,059
20.	Net income (Line 18 minus Line 19)(to Line 22)	608,223,692	620,738,976
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	849,459,142	939,565,150
22.	Net income (from Line 20)	608,223,692	620,738,976
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 385,084	103,206,142	96,203,253
25.	Change in net unrealized foreign exchange capital gain (loss)	13,284	2,699
26.	Change in net deferred income tax	30,141,622	51,903,530
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(40,570,661)	(73,656,694)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (stock dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	0	(447,100,617)
	33.2 Transferred to capital (stock dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(610,000,000)	(52,899,383)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	
37.	Aggregate write-ins for gains and losses in surplus	(172,645,009)	(285,297,772)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(81,630,930)	(90,106,008)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	767,828,212	849,459,142
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401.	Miscellaneous income	1,879,488	1,535,809
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,879,488	1,535,809
3701.	Contribution to statutory contingency reserve	(479,548,682)	(459,853,717)
3702.	Ten-year release of statutory contingency reserve	306,903,673	174,555,945
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(172,645,009)	(285,297,772)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	810,350,331	787,089,978
2.	Net investment income	189,728,711	171,718,818
3.	Miscellaneous income	1,879,488	1,535,809
4.	Total (Lines 1 through 3)	1,001,958,530	960,344,605
5.	Benefit and loss related payments	36,920,308	24,531,871
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	
7.	Commissions, expenses paid and aggregate write-ins for deductions	173,269,754	180,823,536
8.	Dividends paid to policyholders	0	
9.	Federal and foreign income taxes paid (recovered) net of $ (194,126) tax on capital gains (losses)	166,814,847	164,986,092
10.	Total (Lines 5 through 9)	377,004,909	370,341,499
11.	Net cash from operations (Line 4 minus Line 10)	624,953,621	590,003,106
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,425,153,080	1,203,936,506
	12.2 Stocks	0	(27,575,692)
	12.3 Mortgage loans	0	
	12.4 Real estate	3,164,302	1,273,934
	12.5 Other invested assets	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	791,947	249,335
	12.7 Miscellaneous proceeds	13,284	8,502,699
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,429,122,613	1,186,386,782
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	1,420,956,187	1,232,086,186
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	
	13.4 Real estate	5,435,183	2,081,255
	13.5 Other invested assets	0	
	13.6 Miscellaneous applications	8,600,363	15,558
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,434,991,733	1,234,182,999
14.	Net increase/(decrease) in contract loans and premium notes	0	
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,869,121)	(47,796,217)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	
	16.2 Capital and paid in surplus, less treasury stock	0	(447,100,617)
	16.3 Borrowed funds	0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	
	16.5 Dividends to stockholders	610,000,000	52,899,383
	16.6 Other cash provided (applied)	(3,007,937)	(10,044,819)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(613,007,937)	(510,044,819)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,076,563	32,162,070
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	180,584,684	148,422,614
	19.2 End of period (Line 18 plus Line 19.1)	186,661,247	180,584,684

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash exchange - bonds (Line 12.1)	(98,920,332)	(27,575,692)
20.0002. Non-cash exchange - bonds (Line 13.1)	(98,920,332)	(27,575,692)
20.0003. Non-cash bond definition update (Line 12.1)	(45,338,635)	
20.0004. Non-cash bond definition update (Line 13.1)	(45,338,635)	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	0		0	0
2.1 Allied lines	0		0	0
2.2 Multiple peril crop	0		0	0
2.3 Federal flood	0		0	0
2.4 Private crop	0		0	0
2.5 Private flood	0		0	0
3. Farmowners multiple peril	0		0	0
4. Homeowners multiple peril	0		0	0
5.1 Commercial multiple peril (non-liability portion)	0		0	0
5.2 Commercial multiple peril (liability portion)	0		0	0
6. Mortgage guaranty	802,332,544	112,314,264	88,413,916	826,232,892
8. Ocean marine	0		0	0
9.1 Inland marine	0		0	0
9.2 Pet insurance plans	0		0	0
10. Financial guaranty	0		0	0
11.1 Medical professional liability - occurrence	0		0	0
11.2 Medical professional liability - claims-made	0		0	0
12. Earthquake	0		0	0
13.1 Comprehensive (hospital and medical) individual	0		0	0
13.2 Comprehensive (hospital and medical) group	0		0	0
14. Credit accident and health (group and individual)	0		0	0
15.1 Vision only	0		0	0
15.2 Dental only	0		0	0
15.3 Disability income	0		0	0
15.4 Medicare supplement	0		0	0
15.5 Medicaid Title XIX	0		0	0
15.6 Medicare Title XVIII	0		0	0
15.7 Long-term care	0		0	0
15.8 Federal employees health benefits plan	0		0	0
15.9 Other health	0		0	0
16. Workers' compensation	0		0	0
17.1 Other liability - occurrence	0		0	0
17.2 Other liability - claims-made	0		0	0
17.3 Excess workers' compensation	0		0	0
18.1 Products liability - occurrence	0		0	0
18.2 Products liability - claims-made	0		0	0
19.1 Private passenger auto no-fault (personal injury protection)	0		0	0
19.2 Other private passenger auto liability	0		0	0
19.3 Commercial auto no-fault (personal injury protection)	0		0	0
19.4 Other commercial auto liability	0		0	0
21.1 Private passenger auto physical damage	0		0	0
21.2 Commercial auto physical damage	0		0	0
22. Aircraft (all perils)	0		0	0
23. Fidelity	0		0	0
24. Surety	0		0	0
26. Burglary and theft	0		0	0
27. Boiler and machinery	0		0	0
28. Credit	0		0	0
29. International	0		0	0
30. Warranty	0		0	0
31. Reinsurance - nonproportional assumed property	0		0	0
32. Reinsurance - nonproportional assumed liability	0		0	0
33. Reinsurance - nonproportional assumed financial lines	0		0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	802,332,544	112,314,264	88,413,916	826,232,892
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					0
2.1 Allied lines					0
2.2 Multiple peril crop					0
2.3 Federal flood					0
2.4 Private crop					0
2.5 Private flood					0
3. Farmowners multiple peril					0
4. Homeowners multiple peril					0
5.1 Commercial multiple peril (non-liability portion)					0
5.2 Commercial multiple peril (liability portion)					0
6. Mortgage guaranty	4,196,124	84,217,792			88,413,916
8. Ocean marine					0
9.1 Inland marine					0
9.2 Pet insurance plans					0
10. Financial guaranty					0
11.1 Medical professional liability - occurrence					0
11.2 Medical professional liability - claims-made					0
12. Earthquake					0
13.1 Comprehensive (hospital and medical) individual					0
13.2 Comprehensive (hospital and medical) group					0
14. Credit accident and health (group and individual)					0
15.1 Vision only					0
15.2 Dental only					0
15.3 Disability income					0
15.4 Medicare supplement					0
15.5 Medicaid Title XIX					0
15.6 Medicare Title XVIII					0
15.7 Long-term care					0
15.8 Federal employees health benefits plan					0
15.9 Other health					0
16. Workers' compensation					0
17.1 Other liability - occurrence					0
17.2 Other liability - claims-made					0
17.3 Excess workers' compensation					0
18.1 Products liability - occurrence					0
18.2 Products liability - claims-made					0
19.1 Private passenger auto no-fault (personal injury protection)					0
19.2 Other private passenger auto liability					0
19.3 Commercial auto no-fault (personal injury protection)					0
19.4 Other commercial auto liability					0
21.1 Private passenger auto physical damage					0
21.2 Commercial auto physical damage					0
22. Aircraft (all perils)					0
23. Fidelity					0
24. Surety					0
26. Burglary and theft					0
27. Boiler and machinery					0
28. Credit					0
29. International					0
30. Warranty					0
31. Reinsurance - nonproportional assumed property					0
32. Reinsurance - nonproportional assumed liability					0
33. Reinsurance - nonproportional assumed financial lines					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	4,196,124	84,217,792	0	0	88,413,916
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					88,413,916
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Monthly pro rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	1,048,552,006		41,655	113,396,645	132,864,472	802,332,544
8. Ocean marine	0					0
9.1 Inland marine	0					0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims-made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	1,048,552,006	0	41,655	113,396,645	132,864,472	802,332,544
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ .....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	0			0	0	0	0	0.0
2.1 Allied lines	0			0	0	0	0	0.0
2.2 Multiple peril crop	0			0	0	0	0	0.0
2.3 Federal flood	0			0	0	0	0	0.0
2.4 Private crop	0			0	0	0	0	0.0
2.5 Private flood	0			0	0	0	0	0.0
3. Farmowners multiple peril	0			0	0	0	0	0.0
4. Homeowners multiple peril	0			0	0	0	0	0.0
5.1 Commercial multiple peril (non-liability portion)	0			0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion)	0			0	0	0	0	0.0
6. Mortgage guaranty	51,932,204	34,260	16,218,475	35,747,989	496,231,890	468,892,784	63,087,095	7.6
8. Ocean marine	0			0	0	0	0	0.0
9.1 Inland marine	0			0	0	0	0	0.0
9.2 Pet insurance plans	0			0	0	0	0	0.0
10. Financial guaranty	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0			0	0	0	0	0.0
12. Earthquake	0			0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0			0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0			0	0	0	0	0.0
14. Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.1 Vision only	0			0	0	0	0	0.0
15.2 Dental only	0			0	0	0	0	0.0
15.3 Disability income	0			0	0	0	0	0.0
15.4 Medicare supplement	0			0	0	0	0	0.0
15.5 Medicaid Title XIX	0			0	0	0	0	0.0
15.6 Medicare Title XVIII	0			0	0	0	0	0.0
15.7 Long-term care	0			0	0	0	0	0.0
15.8 Federal employees health benefits plan	0			0	0	0	0	0.0
15.9 Other health	0			0	0	0	0	0.0
16. Workers' compensation	0			0	0	0	0	0.0
17.1 Other liability - occurrence	0			0	0	0	0	0.0
17.2 Other liability - claims-made	0			0	0	0	0	0.0
17.3 Excess workers' compensation	0			0	0	0	0	0.0
18.1 Products liability - occurrence	0			0	0	0	0	0.0
18.2 Products liability - claims-made	0			0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.2 Other private passenger auto liability	0			0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.4 Other commercial auto liability	0			0	0	0	0	0.0
21.1 Private passenger auto physical damage	0			0	0	0	0	0.0
21.2 Commercial auto physical damage	0			0	0	0	0	0.0
22. Aircraft (all perils)	0			0	0	0	0	0.0
23. Fidelity	0			0	0	0	0	0.0
24. Surety	0			0	0	0	0	0.0
26. Burglary and theft	0			0	0	0	0	0.0
27. Boiler and machinery	0			0	0	0	0	0.0
28. Credit	0			0	0	0	0	0.0
29. International	0			0	0	0	0	0.0
30. Warranty	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	51,932,204	34,260	16,218,475	35,747,989	496,231,890	468,892,784	63,087,095	7.6
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire				0			0	0	
2.1 Allied lines				0			0	0	
2.2 Multiple peril crop				0			0	0	
2.3 Federal flood				0			0	0	
2.4 Private crop				0			0	0	
2.5 Private flood				0			0	0	
3. Farmowners multiple peril				0			0	0	
4. Homeowners multiple peril				0			0	0	
5.1 Commercial multiple peril (non-liability portion)				0			0	0	
5.2 Commercial multiple peril (liability portion)				0			0	0	
6. Mortgage guaranty	512,690,640	144,531	48,592,098	464,243,073	35,301,763	9,758	3,322,704	496,231,890	15,365,292
8. Ocean marine				0			0	0	
9.1 Inland marine				0			0	0	
9.2 Pet insurance plans				0			0	0	
10. Financial guaranty				0			0	0	
11.1 Medical professional liability - occurrence				0			0	0	
11.2 Medical professional liability - claims-made				0			0	0	
12. Earthquake				0			0	0	
13.1 Comprehensive (hospital and medical) individual				0			0	(a) 0	
13.2 Comprehensive (hospital and medical) group				0			0	(a) 0	
14. Credit accident and health (group and individual)				0			0	0	
15.1 Vision only				0			0	(a) 0	
15.2 Dental only				0			0	(a) 0	
15.3 Disability income				0			0	(a) 0	
15.4 Medicare supplement				0			0	(a) 0	
15.5 Medicaid Title XIX				0			0	(a) 0	
15.6 Medicare Title XVIII				0			0	(a) 0	
15.7 Long-term care				0			0	(a) 0	
15.8 Federal employees health benefits plan				0			0	(a) 0	
15.9 Other health				0			0	(a) 0	
16. Workers' compensation				0			0	0	
17.1 Other liability - occurrence				0			0	0	
17.2 Other liability - claims-made				0			0	0	
17.3 Excess workers' compensation				0			0	0	
18.1 Products liability - occurrence				0			0	0	
18.2 Products liability - claims-made				0			0	0	
19.1 Private passenger auto no-fault (personal injury protection)				0			0	0	
19.2 Other private passenger auto liability				0			0	0	
19.3 Commercial auto no-fault (personal injury protection)				0			0	0	
19.4 Other commercial auto liability				0			0	0	
21.1 Private passenger auto physical damage				0			0	0	
21.2 Commercial auto physical damage				0			0	0	
22. Aircraft (all perils)				0			0	0	
23. Fidelity				0			0	0	
24. Surety				0			0	0	
26. Burglary and theft				0			0	0	
27. Boiler and machinery				0			0	0	
28. Credit				0			0	0	
29. International				0			0	0	
30. Warranty				0			0	0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	512,690,640	144,531	48,592,098	464,243,073	35,301,763	9,758	3,322,704	496,231,890	15,365,292
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $ ..... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct				0
	1.2 Reinsurance assumed				0
	1.3 Reinsurance ceded				0
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2.	Commission and brokerage:				
	2.1 Direct excluding contingent				0
	2.2 Reinsurance assumed, excluding contingent		14,897	0	14,897
	2.3 Reinsurance ceded, excluding contingent		38,216,241	0	38,216,241
	2.4 Contingent - direct				0
	2.5 Contingent - reinsurance assumed				0
	2.6 Contingent - reinsurance ceded				0
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(38,201,344)	0	(38,201,344)
3.	Allowances to managers and agents				0
4.	Advertising		1,078,828	706	1,079,534
5.	Boards, bureaus and associations	0	1,819,717	14,821	1,834,538
6.	Surveys and underwriting reports	540,385	3,246,373		3,786,758
7.	Audit of assureds' records				0
8.	Salary and related items:				
	8.1 Salaries	8,874,407	100,808,872	3,299,480	112,982,759
	8.2 Payroll taxes	452,750	5,730,932	539,915	6,723,597
9.	Employee relations and welfare	1,050,729	16,692,337	690,244	18,433,310
10.	Insurance		3,378,881		3,378,881
11.	Directors' fees				0
12.	Travel and travel items	30,078	2,633,199	62,814	2,726,091
13.	Rent and rent items		4,556,067	148,212	4,704,279
14.	Equipment	1,734	193,932	4,235	199,901
15.	Cost or depreciation of EDP equipment and software	269,275	19,234,132	356,414	19,859,821
16.	Printing and stationery	104,257	2,600,045	706,477	3,410,779
17.	Postage, telephone and telegraph, exchange and express	301,650	1,031,508	10,587	1,343,745
18.	Legal and auditing	701,812	11,199,935	1,453,612	13,355,359
19.	Totals (Lines 3 to 18)	12,327,077	174,204,758	7,287,517	193,819,352
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $		22,974,443		22,974,443
	20.2 Insurance department licenses and fees		522,508		522,508
	20.3 Gross guaranty association assessments				0
	20.4 All other (excluding federal and foreign income and real estate)		4,731,560		4,731,560
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	28,228,511	0	28,228,511
21.	Real estate expenses				0
22.	Real estate taxes				0
23.	Reimbursements by uninsured plans				0
24.	Aggregate write-ins for miscellaneous expenses	69,922	3,488,510	0	3,558,432
25.	Total expenses incurred	12,396,999	167,720,435	7,287,517	(a) 187,404,951
26.	Less unpaid expenses - current year	15,365,292			15,365,292
27.	Add unpaid expenses - prior year	9,423,713			9,423,713
28.	Amounts receivable relating to uninsured plans, prior year				0
29.	Amounts receivable relating to uninsured plans, current year				0
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,455,420	167,720,435	7,287,517	181,463,372
	DETAILS OF WRITE-INS				
2401.		69,922	3,488,510		3,558,432
2402.					
2403.					
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	69,922	3,488,510	0	3,558,432

(a) Includes management fees of $ 3,446,257 to affiliates and $ 229,806 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 5,491,045	5,792,932
1.1	Bonds exempt from U.S. tax	(a) 756,757	756,757
1.2	Other bonds (unaffiliated)	(a) 188,684,988	194,014,060
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 8,915,062	8,887,352
7	Derivative instruments	(f) 0	0
8.	Other invested assets	180,674	180,674
9.	Aggregate write-ins for investment income	(75,476)	(75,476)
10.	Total gross investment income	203,953,050	209,556,299
11.	Investment expenses		(g) 7,287,517
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		7,287,517
17.	Net investment income (Line 10 minus Line 16)		202,268,782
	DETAILS OF WRITE-INS		
0901.	Net Miscellaneous Income	(75,476)	(75,476)
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(75,476)	(75,476)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 8,540,137 accrual of discount less $ 1,807,853 amortization of premium and less $ 4,059,576 paid for accrued interest on purchases.

(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 0 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	(21,019,182)	(1,253,500)	(22,272,682)	1,833,731	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	101,757,496	0
3.	Mortgage loans		0	0	0	0
4.	Real estate	0	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments		(4)	(4)		
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(21,019,182)	(1,253,504)	(22,272,686)	103,591,227	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks			0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection			0
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies	869,501		(869,501)
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset	939,818,251	909,318,108	(30,500,143)
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software	37,600,610	32,552,181	(5,048,429)
21.	Furniture and equipment, including health care delivery assets	850,189	1,109,061	258,872
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other-than-invested assets	11,777,811	7,366,351	(4,411,460)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	990,916,362	950,345,701	(40,570,661)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	990,916,362	950,345,701	(40,570,661)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaid expenses	11,777,569	7,365,924	(4,411,645)
2502.	Amounts receivable	242	427	185
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,777,811	7,366,351	(4,411,460)

NOTES TO FINANCIAL STATEMENTS

Note 1. - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Enact Mortgage Insurance Corporation (the "Company") have been prepared on the basis of accounting practices prescribed by the North Carolina Department of Insurance ("NCDOI"). The state of North Carolina requires insurance companies domiciled in the state of North Carolina to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the NCDOI.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
1. State Basis (Page 4, Line 20, Columns 1&2)	XXX	XXX	XXX	$ 608,223,692	$ 620,738,976
2. State Prescribed Practices that increase/(decrease) NAIC SAP					
3. State Permitted Practices that increase/(decrease) NAIC SAP					
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 608,223,692	$ 620,738,976
SURPLUS					
5. State Basis (Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	$ 767,828,212	$ 849,459,142
6. State Prescribed Practices that increase/(decrease) NAIC SAP					
7. State Permitted Practices that increase/(decrease) NAIC SAP					
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 767,828,212	$ 849,459,142

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Investment grade bonds not backed by other loans are stated at amortized cost using the modified scientific 30/360 method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
3. Common stocks, other than investments in the common stock of a subsidiary, are stated at fair value.
4. Redeemable preferred stocks are stated at amortized cost. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at lower of amortized cost or fair value.
5. Mortgage Loans - Not applicable.
6. Loan-backed bonds and structured securities ("LBaSS") other than non-agency residential mortgage-backed securities are stated at amortized cost using the modified scientific method, except where NAIC designation has fallen to 3 or below and the fair value has fallen below amortized cost, in which case they are stated at fair value. Amortization of LBaSS is based on prepayment assumptions that are updated at least annually. Significant changes of estimated cash flows from original purchase assumptions are accounted for using the retrospective adjustment method for all such securities, except for securities for which the Company recorded other-than-temporary impairment charges. In such instances, the prospective method is used.
7. Investments in subsidiaries or affiliated companies - Not applicable
8. Investments in joint ventures, partnership, or limited liability companies - Not applicable.
9. Derivative financial instruments - Not applicable.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for loss incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

    Real estate acquired in the settlement of claims and held for sale is carried at the lower of acquisition cost or fair value less estimated costs to sell the property. Any excess over fair value is charged to losses incurred in the period of acquisition. Upon disposal, the difference between sales proceeds and carrying value is charged to losses incurred in the period the sale is closed.

12. The Company has not modified its capitalization policy from the prior year.
13. Pharmaceutical rebate receivables - Not applicable.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2. - Accounting Changes and Corrections of Errors

None

Note 3. - Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Merger

Not applicable

C. Impairment Loss

Not applicable

Note 4. - Discontinued Operations

None

Note 5. - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions for asset-backed securities and debt securities that do not qualify as bonds were obtained from third-party providers, broker dealer research reports or internal estimates.
2. The Company had no asset-backed securities and debt securities that do not qualify as bonds with recognized other-than temporary impairment where the Company had the intent to sell or does not have the intent and ability to retain the investment for a period of time sufficient to recover the amortized cost basis as of December 31, 2025.
3. The Company had no asset-backed securities or debt securities that do not qualify as bonds which recognized other-than-temporary impairment as of December 31, 2025.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) as of December 31, 2025:

   a. The aggregate amount of unrealized losses:

      1. Less than 12 Months $ 616,898
      2. 12 Months or Longer $ 12,444,417

   b. The aggregate related fair value of securities with unrealized losses:

      1. Less than 12 Months $ 127,619,891
      2. 12 Months or Longer $ 306,317,334

E. Dollar Repurchase Agreements and/or Security Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowings

None

G. Reverse Repurchase Agreement Transactions Accounted for as Secured Borrowings

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets (including pledged)

1. Restricted assets (including pledged) summarized by restricted asset category as of December 31, 2025:

	Gross Restricted									Percentage	
	Current Year										
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total admitted restricted (5 minus 8)	Gross Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —		
b. Collateral held under security lending arrangements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted to sale											
i. On deposit with state	10,011,312				10,011,312	15,190,045	(5,178,733)		10,011,312	0.14 %	0.17 %
j. On deposit with other regulatory bodies											
k. Pledged as collateral not captured in other categories											
l. Other restricted assets											
m. Total restricted assets	$10,011,312	$ —	$ —	$ —	$10,011,312	$15,190,045	$(5,178,733)	$ —	$10,011,312	0.14 %	0.17 %

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of assets pledged as collateral not captured in other categories (reported on line k above)

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
				None						
Total										

(a) Subset of column 1
(b) Subset of column 2

3. Detail of other restricted assets (reported on line l above)

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Other Restricted Assets	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Separate Account (S/A) Restricted Assets	Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase /(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
				None						
Total										

(a) Subset of column 1
(b) Subset of column 3

M. Working Capital Finance Investments
None

N. Offsetting and Netting of Assets and Liabilities
None

O. 5GI Securities
None

P. Short Sales
None

Q. Prepayment Penalty and Acceleration Fees
The table below indicates the Company's prepayment penalties and acceleration fees as of December 31, 2025.

	General Account	Separate Account
(1) Number of CUSIPs	5	—
(2) Aggregate Amount of Investment Income	$ (882,295)	$ —

R. The financial statements shall disclose the reporting entity's share of the cash pool by asset type
None

S. Aggregate Collateral Loans by Qualifying Investment Collateral
None

Note 6. - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets
Not applicable

B. Writedowns for Impairments of Joint Ventures, Partnerships and LLCs
Not applicable

Note 7. - Investment Income

A. Due and Accrued Investment Income
The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-Admitted
The total amount non-admitted was $0.

Note 8. - Derivative Instruments

The Company does not issue or hold derivative financial instruments.

NOTES TO FINANCIAL STATEMENTS

Note 9. - Income Taxes

A. The components of the net deferred tax asset and deferred tax liabilities

1. The components of the net deferred tax assets ("DTA") recognized in the Company's Assets, Liabilities, Surplus and Other Funds as of December 31, 2025 and 2024, were as follows:

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	$ 982,115,527	$ 8,223,798	$ 990,339,325	$ 951,838,380	$ 7,090,013	$ 958,928,393	$ 30,277,147	$ 1,133,785	$ 31,410,932
b. Statutory valuation allowance adjustment	—	6,371,682	6,371,682	—	5,123,465	5,123,465	—	1,248,217	1,248,217
c. Adjusted gross deferred tax assets (1a-1b)	982,115,527	1,852,116	983,967,643	951,838,380	1,966,548	953,804,928	30,277,147	(114,432)	30,162,715
d. Deferred tax assets nonadmitted	939,818,251	—	939,818,251	909,318,108	—	909,318,108	30,500,143	—	30,500,143
e. Subtotal: net admitted deferred tax assets (1c-1d)	42,297,276	1,852,116	44,149,392	42,520,272	1,966,548	44,486,820	(222,996)	(114,432)	(337,428)
f. Deferred tax liabilities	1,910,930	15,487,310	17,398,240	1,504,753	15,487,310	16,992,063	406,177	—	406,177
g. Net admitted deferred tax assets (1e-1f)	$ 40,386,346	$ (13,635,194)	$ 26,751,152	$ 41,015,519	$ (13,520,762)	$ 27,494,757	$ (629,173)	$ (114,432)	$ (743,605)

2. Admission Calculation Components SSAP No. 101 as of December 31, 2025 and 2024, were as follows:

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b)1 and 2(b)2 below)	26,751,152		26,751,152	27,494,757		27,494,757	(743,605)	—	(743,605)
1 Adjusted gross deferred tax assets expected to be realized following the balance sheet date	26,751,152		26,751,152	27,494,757		27,494,757	(743,605)	—	(743,605)
2 Adjusted gross deferred tax assets allowed per limitation threshold	xxx	xxx	785,826,390	xxx	xxx	772,062,738	xxx	xxx	13,763,652
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by deferred tax liabilities	15,546,124	1,852,116	17,398,240	15,025,515	1,966,548	16,992,063	520,609	(114,432)	406,177
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total 2(a)+2(b)+2(c)	$ 42,297,276	$ 1,852,116	$ 44,149,392	$ 42,520,272	$ 1,966,548	$ 44,486,820	$ (222,996)	$ (114,432)	$ (337,428)

3. Ratio used to determine applicable period used in 9A(2):

	2025	2024
a. Ratio percentage used to determine recovery period and threshold limitation amount.	247%	238%
b. Amounts of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 5,238,842,603	$ 5,147,084,920

4. Impact of Tax Planning Strategies was as follows as of December 31, 2025 and 2024:

The Company did not use tax planning strategies in the computation of either the adjusted gross deferred tax assets or the net admitted gross deferred tax assets during the years ended December 31, 2025 and 2024.

B. Unrecognized Deferred Tax Liabilities:

The Company did not have any unrecognized deferred tax liabilities during the years ended December 31, 2025 and 2024.

C. Current income tax and change in deferred tax:

The provisions for income taxes incurred on operations for the years ended December 31, 2025 and 2024, were as follows:

1. Current Income Tax:	2025	2024	Change
a. Federal income taxes	$ 159,778,248	$ 161,703,059	$ (1,924,811)
b. Foreign income taxes			—
c. Federal and foreign income taxes	159,778,248	161,703,059	(1,924,811)
d. Federal income tax on net capital gains	(3,032,560)	(1,527,749)	(1,504,811)
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and foreign income taxes incurred	$ 156,745,688	$ 160,175,310	$ (3,429,622)

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities were as follows as of December 31, 2025 and 2024:

2.	Deferred Tax Assets:	2025	2024	Change
a.	Ordinary			
1.	Discounting of unpaid losses	$ 4,118,991	$ 3,605,687	$ 513,304
2.	Unearned premium reserve	23,331,178	24,763,373	(1,432,195)
3.	Policyholder reserves			
4.	Investments	24	28	(4)
5.	Deferred acquisition costs			
6.	Policyholder dividends accrual			
7.	Fixed assets	727,950	6,296,259	(5,568,309)
8.	Compensation and benefits accrual			
9.	Pension accrual			
10.	Receivables - nonadmitted	1,254,822	896,317	358,505
11.	Net operating loss carry-forward			
12.	Tax credit carry-forward			
13.	Other			
a.	Goodwill and other intangibles	1	1	—
b.	Separate account assets			
c.	Guarantee fund assessments			
d.	Other assets			
e.	Accruals	7,969,203	8,001,402	(32,199)
f.	Reinsurance	182,595	—	182,595
g.	Shareholder level tax on foreign subs			
h.	Statutory contingency reserve	944,530,763	908,275,313	36,255,450
i.	State income tax			
j.	Other			
	Subtotal other	952,682,562	916,276,716	36,405,846
99.	Subtotal ordinary	982,115,527	951,838,380	30,277,147
b.	Statutory valuation allowance adjustment			
c.	Nonadmitted deferred tax assets	939,818,251	909,318,108	30,500,143
d.	Admitted ordinary deferred tax assets (2a99-2b-2c)	42,297,276	42,520,272	(222,996)
e.	Capital			
1.	Investments	1,852,116	1,966,548	(114,432)
2.	Net capital loss carry-forward	6,371,682	5,123,465	1,248,217
3.	Real estate			
4.	Other			
99.	Subtotal capital	8,223,798	7,090,013	1,133,785
f.	Statutory valuation allowance adjustment	6,371,682	5,123,465	1,248,217
g.	Nonadmitted deferred tax assets			
h.	Admitted capital deferred tax assets (2e99-2f-2g)	1,852,116	1,966,548	(114,432)
i.	Admitted deferred tax assets (2d+22h)	$ 44,149,392	$ 44,486,820	$ (337,428)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities:	2025	2024	Change
a. Ordinary			
1. Investments	$ 1,910,930	$ 1,346,588	$ 564,342
2. Fixed assets			
3. Deferred and uncollected premiums			
4a. Transition reserves	—	158,165	(158,165)
4b. Policyholder reserves			
5. Other			
a. Goodwill and other intangibles			
b. Separate account assets			
c. Guarantee fund assessments			
d. Other assets			
e. Accruals			
f. Reinsurance			
g. Shareholder level tax on foreign subs			
h. Statutory contingency reserve			
i. State income tax			
j. Other			
Subtotal other	—	—	—
99. Subtotal ordinary	1,910,930	1,504,753	406,177
b. Capital			
1. Investments	15,487,310	15,487,310	—
2. Real estate			
3. Other			
99. Subtotal capital	15,487,310	15,487,310	—
c. Deferred tax liabilities (3a99+3b99)	$ 17,398,240	$ 16,992,063	$ 406,177

	2025	2024	Change
4. Net deferred tax assets (liabilities) (2i-3c)	$ 26,751,152	$ 27,494,757	$ (743,605)

Based on an analysis of the Company's tax position, management believes it is more likely than not that the result of future operations will not generate sufficient capital gain to enable the Company to realize all of its capital loss carryforward. Accordingly, a valuation allowance for the capital loss carry forward has been established.

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income taxes in the Statutory Statements of Admitted Assets, Liabilities and Capital and Surplus):

	2025	2024	Change
Total gross deferred tax assets	$ 990,339,325	$ 958,928,393	$ 31,410,932
Statutory valuation allowance adjustment	6,371,682	5,123,465	1,248,217
Adjusted gross deferred tax assets	983,967,643	953,804,928	30,162,715
Total gross deferred tax liabilities	17,398,240	16,992,063	406,177
Net deferred tax asset (liability)	$ 966,569,403	$ 936,812,865	29,756,538
Deferred tax on change in net unrealized capital gains (losses)			385,084
Change in net deferred income tax			$ 30,141,622

D. Reconciliation of Federal Income Tax Rate to Actual Effective Tax Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference were as follows for the years ended December 31, 2025 and 2024:

	2025	2024
Provision computed at 21% statutory tax rate	$ 160,643,569	$ 163,992,002
Tax-exempt income	(119,293)	(112,889)
Dividends received deduction		
Tax contingency reserves		
Foreign taxes	—	—
Foreign Taxes - Impact of Tax Reform		
Change to deferred taxes on nonadmitted assets	(2,114,809)	(2,846,159)
Statutory DTA valuation allowance adjustment	1,248,217	5,123,465
Change in statutory contingency reserve	(36,255,452)	(59,912,532)
Tax sharing allocation		
Other adjustments	3,201,834	2,027,893
Rate change due to tax reform		
Total federal and foreign income tax incurred	$ 126,604,066	$ 108,271,780

	2025	2024
Federal and foreign income taxes incurred	$ 156,745,688	$ 160,175,310
Change in net deferred income taxes (without change in net unrealized capital gains (losses))	(30,141,622)	(51,903,530)
Total federal and foreign income tax incurred	$ 126,604,066	$ 108,271,780

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss, Tax Credit Carryforwards, Capital Loss Carryforwards, Recoverable Taxes, and Protective Tax Deposits

1a. As of December 31, 2025, the Company has no operating loss carryforwards

1b. As of December 31, 2025, the Company has no tax credit carryforwards.

1c. As of December 31, 2025, the Company has a capital loss carryforward of $12,447,982 and $17,893,360 originating from 2023 and 2024, respectively, which, if unused, will expire in 2028 and 2029, respectively.

2. There were no income taxes incurred in the current or prior years that will be available for recoupment in the event of future net losses.

3. The Company has no protective tax deposits with the Internal Revenue Service ("IRS") under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company is an affiliated member of a consolidated Life/Non-Life U.S. Federal income tax return with its ultimate parent company, Genworth Financial, Inc. ("Genworth"). Below is a complete listing of the companies included in the consolidated federal income tax return for 2025:

Assigned Settlement, Inc.	Monument Lane PCC, Inc.
Capital Brokerage Corporation	Monument Lane IC1,Inc.
Genworth Financial, Inc.	Monument Lane IC2, Inc.
Genworth Annuity Service Corporation	Enact Residential Insurance Corporation ("ERIC")
Genworth Financial Agency, Inc.	Enact Mortgage Services, LLC
Enact Financial Assurance Corporation	Genworth North America Corporation ("GNA")
Enact Financial Services, Inc.	HGI Annuity Service Corp.
Genworth Holdings, Inc. ("Genworth Holdings")	Jamestown Assignment Company, Inc. ("JAC")
CareScout Insurance Company	Mayflower Assignment Corporation ("Mayflower")
Genworth Financial International Holdings LLC	Newco Properties, Inc. ("Newco")
Genworth Life Insurance Company ("GLIC")	CareScout, LLC
Genworth Life and Annuity Insurance Company ("GLAIC")	River Lake Insurance Company VI ("RLIC VI")
Genworth Life Insurance Company of New York ("GLICNY")	River Lake Insurance Company X ("RLIC X")
Enact Mortgage Holdings, LLC	Sponsored Captive Re, Inc.
Enact Holdings, Inc.	United Pacific Structured Settlement Company
Enact Mortgage Insurance Corporation ("EMIC")	Enact Re Ltd. ("Enact Re")
Enact Mortgage Insurance Corporation of North Carolina ("EMIC NC")	CareScout Holdings, Inc.
Seniorly, Inc.	Enact Global Holdings Corporation ("EGHC")

2. The Company is part of the 2021 Amended and Restated Tax Allocation Agreement ("TAA") between Genworth and certain of its subsidiaries. The TAA was approved by state insurance regulators and the Company's Board of Directors. The tax allocation methodology is based on the separate return liabilities with offsets for losses and credits utilized to reduce the current consolidated tax liability as allowed by applicable law and regulation. The Company's policy is to settle intercompany tax balances quarterly, with a final settlement after filing of Genworth's federal consolidated U.S. corporate income tax return.

3. Additionally, Enact Mortgage Insurance Corporation, Enact Residential Insurance Corporation, Enact Mortgage Insurance Corporation of North Carolina and Enact Financial Assurance Corporation (collectively, the "MI Group"), were parties to a supplemental tax sharing agreement that allowed them to accelerate the utilization of benefits as if they filed a stand-alone MI Group federal income tax return, even if those benefits had not been utilized in the consolidated federal return ("deemed used losses"). If any deemed used losses were subsequently actually used in a consolidated return, the members of the MI Group which received the benefit for such deemed used losses would not receive a second benefit for such losses. Also, if any member of the MI Group received benefit for any deemed used losses and leaves the consolidated group before such deemed used losses are actually used in a consolidated return, such member will repay such benefit received. Any benefits generated by the MI Group after January 1, 2021, will follow the TAA mentioned above, which does not allow for an acceleration when utilizing benefits.

4. For tax years prior to 2011, the Company filed, and was included in, the consolidated U.S. Federal income tax returns filed by Genworth and various state and local tax returns. For tax years beginning in 2011, the Company was included in the life/non-life consolidated return filed by Genworth, and also filed various state and local tax returns. The Company is not currently subject to any significant examinations by federal or state income tax authorities. Generally, the Company is no longer subject to federal or state income tax examinations for years prior to 2022.

As of December 31, 2025 and 2024, the Company had no unrecognized tax benefits. Accordingly, there would be no effective tax rate impact from recognition of previously unrecognized tax benefits, and no accrued interest or penalties.

In the case of a mortgage guaranty insurer, deferred tax assets on temporary differences related to its statutory contingency reserve are not recognized to the extent that tax and loss bonds have been purchased. The Company has not purchased any tax and loss bonds and has no plans to acquire such bonds for the current or prior tax years.

G. Tax Loss Contingencies

The Company has no federal or foreign tax loss contingencies as of this reporting date.

H. Inflation Reduction Act of 2022

In August 2022, the Inflation Reduction Act of 2022 ("Act") was passed by the U.S. Congress and signed into law by President Biden. The Act includes a new Federal corporate alternative minimum tax ("CAMT"), effective in 2023, that is based on the adjusted financial statement income ("AFSI") set forth on the applicable financial statement ("AFS") of an applicable corporation. A corporation is an applicable corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than $1.0 billion. For a group of related entities, the $1.0 billion threshold is determined on a group basis, and the group's AFS is generally treated as the AFS for all separate taxpayers in the group. Except under limited circumstances, once a corporation is an applicable corporation, it is an applicable corporation in all future years.

An applicable corporation is not automatically subject to a CAMT liability. The corporation's tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT. The controlled group of corporations of which the Company is a member were not an applicable corporation in 2024 or 2025. The Company intends to amend its tax sharing agreement in 2026 to reflect CAMT.

Note 10. - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships:

All outstanding shares of the Company are owned by Enact Mortgage Holdings, LLC ("EMHL") an insurance holding company domiciled in the state of North Carolina.
All outstanding shares of EMHL are owned by Enact Holdings, Inc. ("EHI"), an insurance holding company domiciled in the state of Delaware.
The outstanding shares of EHI are owned by Genworth Holdings, Inc. ("Genworth Holdings"), 81.0%, and Public Investors, 19.0%.
All outstanding shares of Genworth Holdings are owned by Genworth.
All outstanding shares of Genworth are owned by Public Investors.

B. Detail of Transactions Greater Than ½ of 1% of Total Admitted Assets

On March 31, 2025, the Company paid a cash dividend of $200,000,000 to its parent, EMHL.

NOTES TO FINANCIAL STATEMENTS

On June 27, 2025, the Company paid a cash dividend of $130,000,000 to its parent, EMHL.

On September 26, 2025, the Company paid a cash dividend of $130,000,000 to its parent, EMHL.

On December 30, 2025, the Company paid a cash dividend of $150,000,000 to its parent, EMHL.

C. Change in Terms of Intercompany Arrangements

None

D. Amounts Due to or from Related Parties

As of December 31, 2025, the Company reported $13,812,253 due to and $1,731,758 due from affiliates. The Company had the following balances under the terms of intercompany management and service agreements as well as employee-related expenses such as payroll, travel and payables initially paid by its parent:

Affiliate	Due to	Due from
Enact Holdings, Inc.	$ 3,274,505	$ —
Enact Mortgage Holdings, LLC		
Genworth Financial International Holdings, Inc.		
Genworth Financial Mauritius Holdings, Inc.		197,172
Enact Financial Assurance Corporation		6,906
Genworth Financial, Inc.	272,924	
Enact Mortgage Insurance Corporation of North Carolina	709,814	
Enact Residential Insurance Corporation		58,240
Enact Re Ltd.		392,285
Enact Mortgage Services		10,286
Genworth Financial Services, Inc.		1,064,465
Genworth Mortgage Services, LLC		
Genworth North America Corporation	9,537,540	
Genworth Servicios, S. de R. L. de C. V.	17,470	
Sponsored Captive Re, Inc.		
Monument Lane PCC		796
Monument Lane IC 1		802
Monument Lane IC 2		804
	$ 13,812,253	$ 1,731,756

These arrangements require that related parties are notified monthly and that intercompany balances be settled on a quarterly basis. Interest is charged on the average balance owed between the companies.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is party to agreements whereby it may provide certain underwriting, investment, claims, financial, administrative, and other support services and makes certain underwriting and claims related expenditures on behalf of ERIC, EMIC-NC, EFAC, Monument Lane PCC, Monument Lane IC 1, Monument Lane IC 2, Enact Holdings, Inc, Enact Re Ltd., and Genworth Financial Mauritius Holdings Ltd. Expenditures of $12,106,261 were allocated to affiliates under these agreements for the year ended December 31, 2025.

The Company is party to a services and shared expense agreement whereby certain general services which may include: data processing, communications, marketing, public relations, advertising, sales promotion, investment, human resources, personnel, payroll, finance, accounting, tax, treasury, legal, administration, purchasing, and sourcing, contract administration services are paid on its behalf by GNA. Fees incurred under this agreement were $17,188,185 for the year ended December 31, 2025.

The Company is party to a services and shared expense agreement whereby it provides certain administrative services which may include the following areas: finance, administration, accounting, systems and data processing, and legal departments, on behalf of Enact Financial Services, Inc. and Enact Mortgage Services, Inc. Expenditures of $3,446,257 were allocated under this agreement for the year ended December 31, 2025.

The Company is party to a tax allocation agreement between Genworth and certain of its subsidiaries whereby the Company's tax liability or benefit is settled on its behalf by Genworth via the consolidated tax return and subsequently reimbursed. Fees allocated under this agreement, for the year ended December 31, 2025, were $156,745,688.

F. Guarantees or Contingencies for Related Parties

None

G. Nature of Relationships that Could Affect Operations

None

H. Amount Deducted for Investment in Upstream Company

None

I. Detail on Investments in Affiliates Greater than 10% of Admitted Assets

The Company owns 100% of the common stock of Enact Re Ltd. The stock is recorded based on the underlying audited U.S. GAAP equity of Enact Re with applicable statutory accounting principles adjustments. Summarized information for Enact Re as of and for the year ended December 31, 2025, is as follows:

Description	Amount
Admitted assets	$ 780,482,841
Liabilities	52,170,662
Policyholders' surplus	$ 728,312,179
Net income	$ 90,594,486

J. Writedown for Impairments of Investments in Affiliates

None

K. Investment in Foreign Insurance Subsidiary Valued using CARVM

None

L. Investment in a Downstream Noninsurance Holding Company

None

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8b(i) Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		$	$	$
Total SSAP No. 97 8a Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX			
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX			
d. SSAP No. 97 8b(iv) Entities				
Enact Re Ltd.	100%	728,312,179	728,312,179	—
Total SSAP No. 97 8b(iv) Entities	XXX	728,312,179	728,312,179	—
e. Total SSAP No. 97 8b Entities(except 8b(i) entities (b+c+d))	XXX	—	—	—
f. Aggregate Total (a+e)	XXX	$ 728,312,179	$ 728,312,179	$ —

2. NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			$			
Total SSAP No. 97 8a Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Enact Re Ltd.	Sub-2	7/25/2025	626,999,000	Y	N	M
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	626,999,000	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities(except 8b(i) entities (b+c+d))	XXX	XXX	626,999,000	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 626,999,000	XXX	XXX	XXX

* S1 - Sub-1 S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

None

O. SCA Loss Tracking

Not applicable

Note 11. - Debt

The Company has no debt, capital note obligations, borrowed money, reverse repurchase agreements, or funding agreements with the Federal Home Loan Bank.

Note 12. - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The ultimate parent sponsors a defined contribution pension plan and a postretirement health care benefit plan covering substantially all employees of the company. See Note 12G.

B. - D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

The ultimate parent sponsors a defined contribution pension plan and a postretirement health care benefit plan covering substantially all employees of the company. See Note 12G.

E. Defined Contribution Plans

The ultimate parent sponsors a defined contribution savings plan covering substantially all employees of the company. See Note 12G.

F. Multi-employer Plans

None

G. Consolidated/Holding Company Plans

Generally, all employees are enrolled in a qualified defined contribution pension plan that is 100% funded by the ultimate parent, Genworth. The ultimate parent makes annual contributions to each employee's pension plan account based on the employee's age, service, and eligible pay. Employees are vested in the plan after three years of service. Subsidiaries are charged for their allocable share of such contributions based on a percentage of payroll. Costs allocated to the Company amounted to $4,097,073 for 2025. The Company has no legal obligation for benefits under this plan.

The ultimate parent, Genworth, sponsors postretirement health care and life insurance benefit plans. These cover substantially all employees of the Company subject to age and service requirements. The plan is funded as claims are incurred. Subsidiaries are charged for their allocable share based on a percentage of payroll. The Company's share of expenses for retirees under these plans was $758,717 for 2025. The Company has no legal obligation for benefits under these plans.

The ultimate parent, Genworth, sponsors a qualified and non-qualified defined contribution savings plan covering substantially all employees of the Company. Employees may contribute a portion of their pay to the plan on a pre-tax basis. The ultimate parent matches a portion of these contributions, which fully vest after two years of service, up to 5% of the employee's pay. Subsidiaries are charged for their allocable share based on a percentage of payroll. The Company's share of savings plan expense was $3,034,869 for 2025. The Company has no legal obligation under this plan.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

Employees are eligible for severance payments upon termination of service. The Company's post-employment costs were $657,675 for 2025. The Company has no legal obligations for benefits under this plan.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The ultimate parent, Genworth, sponsors a postretirement health care benefit plan that provides prescription drug coverage for substantially all employees of the company. See Note 12G.

Note 13. - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 10,000 shares of $1,000.00 par value common stock authorized and 4,288.75 shares issued and outstanding. All shares are Class A shares. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

None

C. , D., E. and F. Dividends and Restrictions

The Company is required to maintain minimum capital on a statutory basis. Additionally, all proposed dividends or distributions, regardless of amount and source, are subject to review and potential disapproval by the N.C. Commissioner of Insurance (the “Commissioner”). Within that general regulatory right of review process, there are three (3) minor procedural variances depending on (i) the amount of the dividend or distribution as well as (ii) the source thereof. As regards amount, dividends and distributions may be classified as either “ordinary” or “extraordinary”. (1) The review standard for an “ordinary” dividend or distribution is that notice must be given to the Commissioner 30 days in advance of the proposed payment date, during which period the Commissioner may disapprove the proposed dividend or distribution. An “extraordinary dividend or distribution” is defined by statute as one, which combined with all others made in the preceding 12 months, exceeds the greater of (i) 10 percent of the insurer’s surplus as regards policyholders as of the preceding December 31, or (ii) net income, excluding realized capital gains, for the 12-month period ending the preceding December 31. (2) The review standard for an “extraordinary” dividend or distribution is effectively the same as that for an “ordinary” dividend or distribution that the insurer must give 30 days’ notice and the Commissioner has not disapproved the proposal in that 30-day period. For both “ordinary” and “extraordinary” dividends, the Commissioner has the option to affirmatively grant approval prior to the expiration of the 30-day notice period. (3) Finally, as regards source of funds, the payment of any dividend or distribution from any source other than unassigned surplus, regardless of the amount, requires prior written approval of the Commissioner. In each of the three (3) instances, approval or non-disapproval of any dividend or distribution is based upon the reasonableness of the insurer’s surplus in relation to its outstanding liabilities and the adequacy of its surplus relative to its financial needs. The Company’s ability to pay dividends is also restricted by other state surplus requirements that must be considered. Dividends or other distributions in excess of unassigned surplus cannot be declared or paid without prior written approval. As the company has paid dividends in 2025 in excess of its 2025 net income, prior approval would be necessary to make any dividend payments in 2025.

On March 31, 2025, the Company paid a cash dividend of $200,000,000 to its parent, EMHL.

On June 27, 2025, the Company paid a cash dividend of $130,000,000 to its parent, EMHL.

On September 26, 2025, the Company paid a cash dividend of $130,000,000 to its parent, EMHL.

On December 30, 2025, the Company paid a cash dividend of $150,000,000 to its parent, EMHL.

As of December 31, 2025, the Company had estimated available assets of $5,015 million against $3,096 million net required assets under the private mortgage insurer eligibility requirements (“PMIERs”) compared to available assets of $5,095 million against $3,043 million net required assets as of December 31, 2024. The sufficiency ratio as of December 31, 2025, was 162% or $1,919 million above the PMIERs requirements, compared to 167% or $2,052 million above the PMIERs requirements as of December 31, 2024. The Company’s PMIERs required assets also benefited from a reinsurance credit of $1,932 million and $1,885 million related to third-party reinsurance as of December 31, 2025, and 2024, respectively. The Company’s PMIERs required assets as of December 31, 2024, benefited $28 million from the application of a 0.30 multiplier applied to the risk-based required asset amount factor for certain nonperforming loans as defined under PMIERs. Use of the multiplier was discontinued effective March 31, 2025.

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

I. Changes in Special Surplus Funds

None

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses is $226,253,098.

K. Surplus Notes

None

L. and M. Quasi Reorganizations

None

Note 14. - Liabilities, Contingencies and Assessments

A. Contingent Commitments

None

B. Guaranty Fund & Other Assessments

The Company does not know of any assessments which could have a material financial effect.

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

None

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

G. Other contingencies

As of December 31, 2025, the Company had admitted assets of $39,555,062 in uncollected premiums. The portion due from controlled or controlling persons is $0. The Company routinely assesses the collectability of these receivables and provides an allowance for anticipated uncollectible premiums. This allowance is reflected in the admitted asset balance as of December 31, 2025.

The Company had no material noninsurance contingencies as of December 31, 2025.

Note 15. - Leases

A. Lessee Leasing Arrangements

1. The Company's leasing operations consist principally of the leasing of office space, data processing equipment, office equipment and automobiles. Rental expense for 2025 and 2024 was $3,862,185 and $4,078,030.65, respectively.

2. The future minimum rental commitment for all leases that have initial or remaining non-cancelable lease terms in excess of one year at December 31, 2025, are as follows:

Year Ending December 31	Operating Leases
2026	$ 4,222,370
2027	4,289,838
2028	194,419
2029	145,318
Thereafter	274,010
Total	$ 9,125,955

3. The company has not entered into any sale-leaseback transactions.

B. Lessor Leasing Arrangements

None

Note 16. - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

Note 17. - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

None

B. Transfers and Servicing of Financial Assets

None

C. Wash Sales

None

Note 18. - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

None

B. Administrative Services Contract (ASC) Plans

None

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts.

None

Note 19. - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

Note 20. - Fair Value Measurement

A. Fair Value Classifications

1. The following table sets forth the Company's assets and liabilities that were measured at fair value as of December 31, 2025:

Description	Level 1	Level 2	Level 3	Total
Assets				
Issuer Credit Obligations	$ —	$ 42,349,705	$ 2,275,421	$ 44,625,126
Total assets at fair value/(NAV)	$ —	$ 42,349,705	$ 2,275,421	$ 44,625,126

2. Level 3 Classifications

The following table presents additional information about assets and liabilities measured at fair value for which the company has utilized significant unobservable (Level 3) inputs to determine fair values as of December 31, 2025:

Description	Ending Balance as of December 31, 2024	Transfers in Level 3 (a)	Transfers out of Level 3 (b)	Total Gains and (Losses) included in Net Income	Total Gains and (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at December 31, 2025
Issuer Credit Obligations	$ 2,164,810	$ 8,120,500	$ (6,867,000)	$ (1,258,774)	$ 110,611	$ 89,327	$ —	$ (84,053)	$ —	$ 2,275,421
Fair Value Assets Measurements in Level 3	$ 2,164,810	$ 8,120,500	$ (6,867,000)	$ (1,258,774)	$ 110,611	$ 89,327	$ —	$ (84,053)	$ —	$ 2,275,421

(a) Transferred to Level 3 because of lack of observable market data due to decrease in market activity for these securities or movement from amortized cost reporting to fair value.
(b) Transferred from Level 3 because of observable market data become available for these securities or movement from fair value reporting to amortize cost.

3. Transfers Between Levels

The Company reviews the fair value hierarchy classifications each reporting period. Changes in the observability of the valuation attributes may result in a reclassification of certain financial assets or liabilities. Such reclassifications are reported as transfers in and out of Level 3 at the beginning fair value for the reporting period.

4. Valuation Techniques and Inputs

The vast majority of long-term bonds use Level 2 inputs for the determination of fair value. These fair values are obtained primarily from industry-standard pricing methodologies based on market observable information. Certain structured securities valued using industry-standard pricing methodologies utilize significant unobservable inputs to estimate fair value, resulting in the fair value measurements being classified as Level 3. The Company also utilizes internally developed pricing models to produce estimates of fair value primarily utilizing Level 2 inputs along with certain Level 3 inputs. The internally developed models include matrix pricing where the Company discounts expected cash flows utilizing market interest rates obtained from market sources based on the credit quality and duration of the instrument to determine fair value. For securities that may not be reliably priced using internally developed pricing models, fair value is estimated using indicative market prices. These prices are

NOTES TO FINANCIAL STATEMENTS

indicative of an exit price, but the assumptions used to establish the fair value may not be observable, or corroborated by market observable information, and represent Level 3 inputs.

B. Other Fair Value Disclosures
None

C. Aggregate Fair Value for All Financial Instruments
The following tables set forth the Company's assets' Fair Value, Admitted Amount and Level of Fair Value Amounts as of December 31, 2025:

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included
Assets						
Issuer Credit Obligations	$ 3,842,207,307	$ 3,871,550,881	$ —	$ 3,746,580,252	$ 95,627,055	$ —
Asset-Back Securities	1,084,408,576	1,092,059,443	—	1,054,597,349	29,811,227	—
Surplus notes nonaffiliates	2,581,442	2,231,198	—	2,581,442	—	—
Cash equivalents	185,432,000	185,432,000	185,432,000	—	—	—
Total assets	$ 5,114,629,325	$ 5,151,273,522	$ 185,432,000	$ 4,803,759,043	$ 125,438,282	$ —

D. Financial Instruments Where Fair Value Not Practical
None

Note 21. - Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring for Debtors
None

C. Other Disclosures
In January 2025, the Company entered into two excess-of-loss reinsurance transactions that cover a portion of expected new insurance written from January 1, 2025, through December 31, 2025, and January 1, 2026, through December 31, 2026, and provide reinsurance coverage of approximately $225 million and $260 million, respectively.

In January 2025, the Company executed a quota share reinsurance contract with Enact Re Ltd. at a 12.5% ceding percentage, which provides coverage on a portion of current and expected new insurance written for the 2025 book year, effective January 1, 2025.

On September 23, 2025, the Company entered into a quota share reinsurance agreement with a panel of reinsurers. Under the agreement, EMICO will cede approximately 34% of a portion of its expected new insurance written for the period from January 1, 2027, through December 31, 2027.

On October 27, 2025, the Company entered into an excess-of-loss reinsurance transaction that covers a portion of expected new insurance written from January 1, 2027, through December 31, 2027, and provides reinsurance coverage of approximately $170 million.

In December 2025, the Company executed a quota share reinsurance contract with Enact Re Ltd. at a 12.5% ceding percentage, which provides coverage on a portion of current and expected new insurance written for the 2026 book year, effective January 1, 2026.

D. Business Interruption Insurance Recoverables

None

E. State Transferable and Non-transferable Tax Credits
1. Carrying Value of Transferrable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total
Not applicable

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits
Not applicable

3. Impairment Loss
Not applicable

4. State Tax Credits Admitted and Nonadmitted
Not applicable

F. Subprime Mortgage Related Risk Exposure
1. Definition of subprime mortgage related risk
As a direct writer of private mortgage guaranty insurance coverage on residential mortgage loans, the Company insures subprime mortgages through its primary channel. For purposes of this disclosure, the Company defines a "subprime mortgage" as a mortgage loan with a FICO credit score less than 620. The Company has taken steps to manage this exposure through price increases, product restrictions and underwriting guideline changes. Further, management remains focused on enhancing loss mitigation processes and systems, expanding the use of pre-foreclosure sales, and working with investor and servicer partners to introduce new workout plans.

2. Direct exposure through investments in subprime mortgage loans
Not applicable

3. Direct exposure through other investments
None

4. Underwriting exposure through Mortgage Guaranty, Financial Guaranty, or Other Lines of Insurance Coverage

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at the End of Current Period	IBNR Reserves at End of Current Period
Mortgage Guaranty	$ 990,785	$ (550,587)	$ 6,476,595	$ 465,036
Total	$ 990,785	$ (550,587)	$ 6,476,595	$ 465,036

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities(ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risks Related To:		
1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer	—	$ —
b. ILS Contracts as Ceded Insurer	3	$ 354,415,824
c. ILS Contracts as Counterparty	—	$ —
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer	—	$ —
b. ILS Contracts as Ceded Insurer	—	$ —
c. ILS Contracts as Counterparty	—	$ —

H. The amount that could be realized on life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.
Not applicable

Note 22. - Events Subsequent

Subsequent events have been considered through February 23, 2026.

Note 23. - Reinsurance

A. Unsecured Reinsurance Recoverables
The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceed 3% of the company's policyholder surplus.

B. Reinsurance Recoverable in Dispute
The Company does not have reinsurance recoverables for paid and unpaid losses in dispute.

C. Reinsurance Assumed and Ceded
1. No return commissions would have been due reinsurers if they, or the Company, had cancelled all of the Company's reinsurance as of December 31,2025.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ —	$ —	$ —	$ —	$ —	$ —
b. All other	7,923				7,923	
c. Totals	$ 7,923	$ —	$ —	$ —	$ 7,923	$ —
d. Direct Unearned Premium Reserve $88,413,916						

2. The Company had no additional or return commission based on loss experience or any other form of profit sharing arrangements in this Annual Statement as a result of existing contractual arrangements.

3. Protected Cells
Not applicable

D. Uncollectible Reinsurance
The Company has not written off any reinsurance balances during the year.

E. Commutation of Ceded Reinsurance
None

F. Retroactive Reinsurance
None

G. Reinsurance Accounted for as a Deposit
None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
None

I. Certified Reinsurer Downgraded or Status Subject to Revocation
None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
None

Note 24. - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A . - E. No significant change.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk-sharing provisions? NO

Note 25. - Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, were $478,316,497. For the twelve months ended December 31, 2025, $47,763,293 was paid for incurred loss and loss adjustment expenses attributable to insured events of prior years. Prior year reserves increased $65,369 due to foreign currency translations. Reserves remaining for prior years are now $255,228,585 as a result of re-estimation of unpaid loss and loss adjustment expenses. Therefore, there was a $175,389,988 favorable prior year development from December 31, 2024, to December 31, 2025. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26. - Intercompany Pooling Arrangements

None

Note 27. - Structured Settlements

None

NOTES TO FINANCIAL STATEMENTS

Note 28. - Health Care Receivables

None

Note 29. - Participating Policies

None

Note 30. - Premium Deficiency Reserves

1)	Liability carried for premium deficiency reserves	$—
2)	Date of most recent evaluation of this liability	12/31/2025
3)	Was anticipated investment income utilized in the calculation?	No

Note 31. - High Deductibles

None

Note 32. - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

Note 33. - Asbestos/Environmental Reserves

None

Note 34. - Subscriber Savings Accounts

None

Note 35. - Multiple Peril Corp Insurance

None

Note 36. - Financial Guaranty Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... North Carolina

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1276520

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2023

3.4 By what department or departments?
North Carolina Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 200 E. Randolph Street, Suite 5500, Chicago, IL 60601-6436 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeremy Smith, FCAS, MAAA, with KPMG LLP, 200 E Randolph Street, Suite 5500, Chicago, IL 60601 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... See below

12.12 Number of parcels involved 14

12.13 Total book/adjusted carrying value ..... $ 41,344,218

12.2 If yes, provide explanation

The company owns 14 securities of miscellaneous real estate investment trust investments totaling $41,344,218 that can be found on the Schedule D part 1 of the General Account. .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

The Code of Ethics was updated to contain new guidance on using AI responsibly. .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ .....
- 20.12 To stockholders not officers ..... $ .....
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ .....
- 20.22 To stockholders not officers ..... $ .....
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ .....
- 21.22 Borrowed from others ..... $ .....
- 21.23 Leased from others ..... $ .....
- 21.24 Other ..... $ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ .....
- 22.22 Amount paid as expenses ..... $ .....
- 22.23 Other amounts paid ..... $ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
N/A .....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ..... $ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. ..... $ .....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
25.092	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
25.093	Total payable for securities lending reported on the liability page	$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$ 0
26.22	Subject to reverse repurchase agreements	$ 0
26.23	Subject to dollar repurchase agreements	$ 0
26.24	Subject to reverse dollar repurchase agreements	$ 0
26.25	Placed under option agreements	$ 0
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$ 0
26.27	FHLB Capital Stock	$ 0
26.28	On deposit with states	$ 10,011,312
26.29	On deposit with other regulatory bodies	$ 0
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 0
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 0
26.32	Other	$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42	Permitted accounting practice	Yes [ ] No [ ]
27.43	Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. ..... $ .....

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286 .....
.....	.....

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Managed Internally	I
Pacific Investment Management Company, LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
104559	Pacific Investment Management Company, LLC	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	3,871,550,881	3,842,207,307	(29,343,574)
31.2 Asset-Backed Securities	1,092,059,443	1,084,408,576	(7,650,867)
31.3 Preferred stocks	0		0
31.4 Totals	4,963,610,324	4,926,615,883	(36,994,441)

31.5 Describe the sources or methods utilized in determining the fair values:

The primary source for determining the fair value of securities is independent pricing services. If a quote is not available from a pricing service, broker quotes or a pricing matrix is utilized.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 1,902,998

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
U.S. MORTGAGE INSURERS	 500,000
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 197,623

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
SIDLEY AUSTIN LLP	 63,526
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 350,019

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
HOUSING POLICY COUNSEL	 100,000
RICH FEUER ANDERSON	 120,019
CGCN GROUP	 120,000
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. .....$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....$
1.31 Reason for excluding
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .....$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .....$ 0

1.6 Individual policies:

Most current three years:
1.61 Total premium earned .....$ 0
1.62 Total incurred claims .....$ 0
1.63 Number of covered lives 0

All years prior to most current three years:
1.64 Total premium earned .....$ 0
1.65 Total incurred claims .....$ 0
1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:
1.71 Total premium earned .....$ 0
1.72 Total incurred claims .....$ 0
1.73 Number of covered lives 0

All years prior to most current three years:
1.74 Total premium earned .....$ 0
1.75 Total incurred claims .....$ 0
1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		0
2.2	Premium Denominator	826,232,892	805,025,623
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		0
2.5	Reserve Denominator	600,011,098	590,630,761
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....$ .....
3.22 Non-participating policies .....$ .....

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .....$

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company writes mortgage guaranty insurance, which is set apart from other types of property and casualty contracts. Loss exposures are on individual mortgage loans and are limited by the coverage percent. Furthermore, the Company is subject to statutory contingency reserve requirements. .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company is subject to contingency reserve requirements. Additionally, the Company maintains excess of loss reinsurance agreements on a portion of its insurance in-force. .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
The Company is required to establish and maintain a contingency reserve in addition to its loss and loss adjustment expense reserve. Furthermore, the Company is subject to statutory regulations as to the maintenance of policyholders' surplus. .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

8.2 If yes, give full information
.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ .....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ .....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ _____

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .... %

12.42 To..... ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ .....

12.62 Collateral and other funds..... $ .....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 817,876

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	.....	.....	.....	.....	.....
16.12 Products	.....	.....	.....	.....	.....
16.13 Automobile	.....	.....	.....	.....	.....
16.14 Other*					

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ .....

17.12 Unfunded portion of Interrogatory 17.11 ..... $ .....

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... $ .....

17.14 Case reserves portion of Interrogatory 17.11 ..... $ .....

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ .....

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ .....

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ .....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	0				
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0				
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0				
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,048,593,661	1,032,037,045	982,423,309	970,177,274	983,933,479
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0				
6.	Total (Line 35)	1,048,593,661	1,032,037,045	982,423,309	970,177,274	983,933,479
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	0				
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0				
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0				
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	802,332,544	769,544,606	844,465,221	890,427,358	912,111,743
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0				
12.	Total (Line 35)	802,332,544	769,544,606	844,465,221	890,427,358	912,111,743
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	583,093,796	629,320,478	683,494,274	803,942,123	613,077,122
14.	Net investment gain (loss) (Line 11)	183,028,656	151,585,748	157,379,559	142,735,183	133,844,218
15.	Total other income (Line 15)	1,879,488	1,535,809	996,897	810,305	1,023,899
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	159,778,248	161,703,059	181,370,925	202,996,306	157,162,038
18.	Net income (Line 20)	608,223,692	620,738,976	660,499,805	744,491,305	590,783,201
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	6,002,255,864	5,907,076,858	5,753,361,461	5,457,385,946	5,360,638,789
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	39,555,062	44,491,189	44,691,589	41,585,875	42,168,818
	20.2 Deferred and not yet due (Line 15.2)	0				
	20.3 Accrued retrospective premiums (Line 15.3)	0				
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	5,234,427,652	5,057,617,716	4,813,796,311	4,373,514,350	4,014,482,355
22.	Losses (Page 3, Line 1)	496,231,890	468,892,784	494,766,698	508,801,651	629,099,923
23.	Loss adjustment expenses (Page 3, Line 3)	15,365,292	9,423,713	9,541,853	9,616,028	12,168,817
24.	Unearned premiums (Page 3, Line 9)	88,413,916	112,314,264	147,795,281	201,043,755	245,867,844
25.	Capital paid up (Page 3, Lines 30 & 31)	4,288,747	4,288,747	4,288,747	4,288,747	4,288,747
26.	Surplus as regards policyholders (Page 3, Line 37)	767,828,212	849,459,142	939,565,150	1,083,871,596	1,346,156,434
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	624,953,621	590,003,106	615,647,561	599,216,977	621,827,552
	Risk-Based Capital Analysis					
28.	Total adjusted capital		0			
29.	Authorized control level risk-based capital		0			
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	84.4	86.0	87.8	94.6	97.3
31.	Stocks (Lines 2.1 & 2.2)	12.4	10.8	9.5	0.0	0.0
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0				
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.0	0.0	0.0	0.0
34.	Cash, cash equivalents and short-term investments (Line 5)	3.2	3.1	2.6	5.3	2.6
35.	Contract loans (Line 6)	0.0				
36.	Derivatives (Line 7)	0.0				
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.0				
40.	Aggregate write-ins for invested assets (Line 11)	0.0				
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0				
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	728,312,179	626,554,683	533,598,795	3,000	3,000
45.	Affiliated mortgage loans on real estate		0			
46.	All other affiliated		0			
47.	Total of above Lines 42 to 46	728,312,179	626,554,683	533,598,795	3,000	3,000
48.	Total Investment in Parent included in Lines 42 to 46 above		0			
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	94.9	73.8	56.8	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	103,206,142	96,203,253	39,706,976	(12,254,472)	1,419,054
51.	Dividends to stockholders (Line 35)	(610,000,000)	(52,899,383)			(200,000,000)
52.	Change in surplus as regards policyholders for the year (Line 38)	(81,630,930)	(90,106,008)	(144,306,446)	(262,284,838)	(129,358,086)
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0				
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0				
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0				
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	51,966,464	30,275,688	23,637,771	21,278,657	33,153,935
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0				
58.	Total (Line 35)	51,966,464	30,275,688	23,637,771	21,278,657	33,153,935
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	0				
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	0				
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0				
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	35,747,989	24,154,061	22,973,273	21,278,657	33,153,935
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0				
64.	Total (Line 35)	35,747,989	24,154,061	22,973,273	21,278,657	33,153,935
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	7.6	(0.2)	1.0	(10.6)	12.0
67.	Loss expenses incurred (Line 3)	1.5	0.7	0.7	0.5	0.9
68.	Other underwriting expenses incurred (Line 4)	20.3	21.3	22.2	24.2	24.1
69.	Net underwriting gain (loss) (Line 8)	70.6	78.2	76.1	86.0	63.0
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	20.7	22.1	23.4	25.3	25.6
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	9.1	0.5	1.7	(10.1)	12.9
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	104.5	90.6	89.9	82.2	67.8
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(179,021)	(257,872)	(249,473)	(314,404)	(21,812)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(21.1)	(27.4)	(23.0)	(23.4)	(1.5)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(365,669)	(393,208)	(482,034)	(313,807)	(8,817)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(38.9)	(36.3)	(35.8)	(21.3)	(0.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 4011 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 38458

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4. Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	1,048,552,006	1,072,452,346	0	88,405,993	51,932,204	90,902,345	547,992,403	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9.1 Inland marine	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) ind (b)	0	0	0	0	0	0	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A&H (group and Individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Vision only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Dental only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Disability income (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Medicare supplement (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Medicaid Title XIX (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.7 Long-term care (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal employees health benefits plan (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.9 Other health (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other liability - claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. Total (a)	1,048,552,006	1,072,452,346	0	88,405,993	51,932,204	90,902,345	547,992,403	0	0	0	0	0
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 $ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0499999. Total - U.S. non-pool				0	0	0	0	0	0	0	0	0	0	0
0799999. Total - other (non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - affiliates				0	0	0	0	0	0	0	0	0	0	0
04-2443980	.00000	Massachusetts Housing Finance Agency	MA	37	0	137	137							
0999999. Total other U.S. unaffiliated insurers				37	0	137	137	0	0	0	0	0	0	0
1299999. Total - pools and associations				0	0	0	0	0	0	0	0	0	0	0
	.00000	Sociedad Hipotecaria Federal	MEX	5		12	12							
1399999. Total other non-U.S. insurers				5	0	12	12	0	0	0	0	0	0	0
9999999 Totals				42	0	149	149	0	0	0	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
		NONE			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
0499999. Total authorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51-0434766	20370	AXIS Reinsurance Company	NY		7,179	80		336		19				435		1,484		(1,049)	
95-2769232	27847	Insurance Company of the West	CA		1,495	9		38		2				49		333		(284)	
06-1481194	10829	Markel Global Reinsurance Co	DE		1,738									0		392		(392)	
13-5616275	19453	Transatlantic Reinsurance Company	NY		3,251			19		2				21		798		(777)	
13-5459190	21113	United States Fire Insurance Company	DE		3,855									0		937		(937)	
95-2379438	20338	Palomar Speciality Insurance Company	OR		545			15		1				16		154		(138)	
39-0273710	19275	American Family Mutual Insurance Company, S.I.	WI		113			0						0		25		(25)	
75-2344200	43460	Aspen American Insurance Company	TX		10,279	25		155		9				189		2,462		(2,273)	
20-8249009	12936	Houston Specialty Insurance Company	TX		297			8		1				9		119		(110)	
95-1429618	25496	StarStone National Insurance Company	DE		812			45		3				48		280		(232)	
37-0915434	13056	RLI Insurance Company	IL		97			0						0		43		(43)	
06-1182357	22730	Allied World Insurance Company	NY		167			15		1				16		47		(31)	
0999999. Total authorized - other U.S. unaffiliated insurers					29,828	114	0	631	0	38	0	0	0	783	0	7,074	0	(6,291)	0
AA-3190829	00000	Markel Bermuda Limited	BMU		5,074	36		154		8				198		1,126		(928)	
AA-3190686	00000	Partner Reinsurance Company Ltd.	BMU		8,601	117		556		32				705		1,601		(896)	
AA-3191352	00000	Ascot Bermuda Limited	BMU		4,806	40		205		12				257		995		(738)	
AA-3190871	00000	Lancashire Insurance Company Limited	BMU		5,356	55		248		14				317		1,088		(771)	
AA-3190339	00000	Renaissance Reinsurance Ltd.	BMU		25,181	188		871		50				1,109		5,403		(4,294)	
AA-3191437	00000	Group Ark Insurance Limited	BMU		252			8		1				9		99		(90)	
AA-3191400	00000	Convex Re Ltd.	BMU		122			8		1				9		41		(32)	
AA-3191190	00000	Hamilton Re, Ltd.	BMU		225			15		1				16		73		(57)	
AA-1126033	00000	Hiscox Insurance Company (Bermuda) Limited	BMU		266			8		1				9		105		(96)	
AA-3190913	00000	Canopius Reinsurance Ltd.	BMU		169									0		75		(75)	
1299999. Total authorized - other non-U.S. insurers					50,052	436	0	2,073	0	120	0	0	0	2,629	0	10,606	0	(7,977)	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					79,880	550	0	2,704	0	158	0	0	0	3,412	0	17,680	0	(14,268)	0
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
98-1702829	00000	Enact Re Ltd.	BMU		113,397	860		45,450		3,139				49,449		22,785		26,664	
2099999. Total unauthorized - affiliates - other (non-U.S.) - other					113,397	860	0	45,450	0	3,139	0	0	0	49,449	0	22,785	0	26,664	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					113,397	860	0	45,450	0	3,139	0	0	0	49,449	0	22,785	0	26,664	0
2299999. Total unauthorized - affiliates					113,397	860	0	45,450	0	3,139	0	0	0	49,449	0	22,785	0	26,664	0
AA-3194101	00000	Everest Reinsurance (Bermuda) Limited	BMU		18,105	61		365		21				447		4,069		(3,622)	
AA-3770280	00000	Greenlight Reinsurance Ltd.	CYM		4,037	14		58		3				75		968		(893)	
76-0479419	00000	HCC Reinsurance Company Ltd	BMU		380									0		89		(89)	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company Ltd.	BMU		1,133			15		1				16		264		(248)	
AA-3191488	00000	Triangle Re 2023-1 Ltd	BMU		12,290									0		(1,357)		1,357	
AA-3191427	00000	Triangle Re 2020-1 Ltd	BMU		(21)									0				0	
AA-3191452	00000	Triangle Re 2021-1 Ltd	BMU		24									0				0	
AA-3191459	00000	Triangle Re 2021-2 Ltd	BMU		6,479									0		(350)		350	
AA-3191470	00000	Triangle Re 2021-3 Ltd	BMU		6,383									0		(777)		777	
AA-3191432	00000	Vantage Risk Ltd.	BMU		1,266									0		291		(291)	
AA-1460023	00000	RenaissanceRe Europe AG	BMU		2,908									0		671		(671)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com-pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
2699999. Total unauthorized - other non-U.S. insurers					52,984	75	0	438	0	25	0	0	0	538	0	3,868	0	(3,330)	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					166,381	935	0	45,888	0	3,164	0	0	0	49,987	0	26,653	0	23,334	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					246,261	1,485	0	48,592	0	3,322	0	0	0	53,399	0	44,333	0	9,066	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					246,261	1,485	0	48,592	0	3,322	0	0	0	53,399	0	44,333	0	9,066	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total authorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total authorized - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
51-0434766 ..	AXIS Reinsurance Company				23,450	435	0	0	435	522	522	0	0	0	3	0	0
95-2769232 ..	Insurance Company of the West				8,175	49	0	0	49	59	59	0	0	0	3	0	0
06-1481194 ..	Markel Global Reinsurance Co				21,885	0	0	0	0	0	0	0	0	0	3	0	0
13-5616275 ..	Transatlantic Reinsurance Company				12,975	21	0	0	21	25	25	0	0	0	1	0	0
13-5459190 ..	United States Fire Insurance Company				22,638	0	0	0	0	0	0	0	0	0	3	0	0
95-2379438 ..	Palomar Specialty Insurance Company				3,709	16	0	0	16	19	19	0	0	0	4	0	0
39-0273710 ..	American Family Mutual Insurance Company, S.I.				897	0	0	0	0	0	0	0	0	0	4	0	0
75-2344200 ..	Aspen American Insurance Company				49,106	189	0	0	189	227	227	0	0	0	4	0	0
20-8249009 ..	Houston Specialty Insurance Company				4,161	9	0	0	9	11	11	0	0	0	3	0	0
95-1429618 ..	StarStone National Insurance Company				10,608	48	0	0	48	58	58	0	0	0	3	0	0
37-0915434 ..	RLI Insurance Company				1,548	0	0	0	0	0	0	0	0	0	2	0	0
06-1182357 ..	Allied World Insurance Company				1,044	16	0	0	16	19	19	0	0	0	3	0	0
0999999. Total authorized - other U.S. unaffiliated insurers		0	0	XXX	160,196	783	0	0	783	940	940	0	0	0	XXX	0	0
AA-3190829 ..	Markel Bermuda Limited				19,725	198	0	0	198	238	238	0	0	0	3	0	0
AA-3190686 ..	Partner Reinsurance Company Ltd.				23,757	705	0	0	705	846	846	0	0	0	2	0	0
AA-3191352 ..	Ascot Bermuda Limited				18,784	257	0	0	257	308	308	0	0	0	3	0	0
AA-3190871 ..	Lancashire Insurance Company Limited				17,322	317	0	0	317	380	380	0	0	0	3	0	0
AA-3190339 ..	Renaissance Reinsurance Ltd.				94,880	1,109	0	0	1,109	1,331	1,331	0	0	0	2	0	0
AA-3191437 ..	Group Ark Insurance Limited				2,894	9	0	0	9	11	11	0	0	0	3	0	0
AA-3191400 ..	Convex Re Ltd.				977	9	0	0	9	11	11	0	0	0	3	0	0
AA-3191190 ..	Hamilton Re, Ltd.				2,065	16	0	0	16	19	19	0	0	0	3	0	0
AA-1126033 ..	Hiscox Insurance Company (Bermuda) Limited				2,561	9	0	0	9	11	11	0	0	0	3	0	0
AA-3190913 ..	Canopius Reinsurance Ltd.				2,306	0	0	0	0	0	0	0	0	0	4	0	0
1299999. Total authorized - other non-U.S. insurers		0	0	XXX	185,271	2,629	0	0	2,629	3,155	3,155	0	0	0	XXX	0	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	345,467	3,412	0	0	3,412	4,094	4,094	0	0	0	XXX	0	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
98-1702829 ..	Enact Re Ltd.				221,960	49,449	0	0	49,449	59,339	22,785	36,554	36,554	0	4	1,097	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		0	0	XXX	221,960	49,449	0	0	49,449	59,339	22,785	36,554	36,554	0	XXX	1,097	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	XXX	221,960	49,449	0	0	49,449	59,339	22,785	36,554	36,554	0	XXX	1,097	0
2299999. Total unauthorized - affiliates		0	0	XXX	221,960	49,449	0	0	49,449	59,339	22,785	36,554	36,554	0	XXX	1,097	0
AA-3194101 ..	Everest Reinsurance (Bermuda) Limited				82,736	447	0	0	447	536	536	0	0	0	2	0	0
AA-3770280 ..	Greenlight Reinsurance Ltd.				29,482	75	0	0	75	90	90	0	0	0	4	0	0
76-0479419 ..	HCC Reinsurance Company Ltd				1,759	0	0	0	0	0	0	0	0	0	1	0	0
AA-3191321 ..	SiriusPoint Bermuda Insurance Company Ltd.				6,362	16	0	0	16	19	19	0	0	0	4	0	0
AA-3191488 ..	Triangle Re 2023-1 Ltd				184,081	0	0	0	0	0	(1,357)	1,357	1,357	0	6	41	0
AA-3191427 ..	Triangle Re 2020-1 Ltd					0	0	0	0	0	0	0	0	0	6	0	0
AA-3191452 ..	Triangle Re 2021-1 Ltd					0	0	0	0	0	0	0	0	0	6	0	0
AA-3191459 ..	Triangle Re 2021-2 Ltd				73,154	0	0	0	0	0	(350)	350	350	0	6	11	0
AA-3191470 ..	Triangle Re 2021-3 Ltd				111,074	0	0	0	0	0	(777)	777	777	0	6	23	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3191432 ..	Vantage Risk Ltd.				10,795	0	0	0	0	0	0	0	0	0	4	0	0
AA-1460023 ..	RenaissanceRe Europe AG				13,714	0	0	0	0	0	0	0	0	0	2	0	0
2699999. Total unauthorized - other non-U.S. insurers		0	0	XXX	513,157	538	0	0	538	646	(1,838)	2,484	2,484	0	XXX	75	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	XXX	735,117	49,987	0	0	49,987	59,984	20,947	39,038	39,038	0	XXX	1,171	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999. Total certified - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	1,080,584	53,399	0	0	53,399	64,079	25,041	39,038	39,038	0	XXX	1,171	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	0	XXX	1,080,584	53,399	0	0	53,399	64,079	25,041	39,038	39,038	0	XXX	1,171	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
0499999. Total authorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999. Total authorized - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
51-0434766 ..	AXIS Reinsurance Company	80					0	80			80	0		0.0	0.0	0.0	YES	0
95-2769232 ..	Insurance Company of the West	9					0	9			9	0		0.0	0.0	0.0	YES	0
06-1481194 ..	Markel Global Reinsurance Co						0	0			0	0		0.0	0.0	0.0	YES	0
13-5616275 ..	Transatlantic Reinsurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
13-5459190 ..	United States Fire Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
95-2379438 ..	Palomar Specialty Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
39-0273710 ..	American Family Mutual Insurance Company, S.I. ...						0	0			0	0		0.0	0.0	0.0	YES	0
75-2344200 ..	Aspen American Insurance Company	25					0	25			25	0		0.0	0.0	0.0	YES	0
20-8249009 ..	Houston Specialty Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
95-1429618 ..	StarStone National Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
37-0915434 ..	RLI Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
06-1182357 ..	Allied World Insurance Company						0	0			0	0		0.0	0.0	0.0	YES	0
0999999. Total authorized - other U.S. unaffiliated insurers		114	0	0	0	0	0	114	0	0	114	0	0	0.0	0.0	0.0	XXX	0
AA-3190829 ..	Markel Bermuda Limited	36					0	36			36	0		0.0	0.0	0.0	YES	0
AA-3190686 ..	Partner Reinsurance Company Ltd.	117					0	117			117	0		0.0	0.0	0.0	YES	0
AA-3191352 ..	Ascot Bermuda Limited	40					0	40			40	0		0.0	0.0	0.0	YES	0
AA-3190871 ..	Lancashire Insurance Company Limited	55					0	55			55	0		0.0	0.0	0.0	YES	0
AA-3190339 ..	Renaissance Reinsurance Ltd.	188					0	188			188	0		0.0	0.0	0.0	YES	0
AA-3191437 ..	Group Ark Insurance Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191400 ..	Convex Re Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191190 ..	Hamilton Re, Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-1126033 ..	Hiscox Insurance Company (Bermuda) Limited						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3190913 ..	Canopius Reinsurance Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
1299999. Total authorized - other non-U.S. insurers		436	0	0	0	0	0	436	0	0	436	0	0	0.0	0.0	0.0	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		550	0	0	0	0	0	550	0	0	550	0	0	0.0	0.0	0.0	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
98-1702829 ..	Enact Re Ltd.	860					0	860			860	0		0.0	0.0	0.0	YES	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		860	0	0	0	0	0	860	0	0	860	0	0	0.0	0.0	0.0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		860	0	0	0	0	0	860	0	0	860	0	0	0.0	0.0	0.0	XXX	0
2299999. Total unauthorized - affiliates		860	0	0	0	0	0	860	0	0	860	0	0	0.0	0.0	0.0	XXX	0
AA-3194101 ..	Everest Reinsurance (Bermuda) Limited	61					0	61			61	0		0.0	0.0	0.0	YES	0
AA-3770280 ..	Greenlight Reinsurance Ltd.	13					0	13			13	0		0.0	0.0	0.0	YES	0
76-0479419 ..	HCC Reinsurance Company Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191321 ..	SiriusPoint Bermuda Insurance Company Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191488 ..	Triangle Re 2023-1 Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191427 ..	Triangle Re 2020-1 Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191452 ..	Triangle Re 2021-1 Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191459 ..	Triangle Re 2021-2 Ltd						0	0			0	0		0.0	0.0	0.0	YES	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3191470 ..	Triangle Re 2021-3 Ltd						0	0			0	0		0.0	0.0	0.0	YES	0
AA-3191432 ..	Vantage Risk Ltd.						0	0			0	0		0.0	0.0	0.0	YES	0
AA-1460023 ..	RenaissanceRe Europe AG						0	0			0	0		0.0	0.0	0.0	YES	0
2699999. Total unauthorized - other non-U.S. insurers		74	0	0	0	0	0	74	0	0	74	0	0	0.0	0.0	0.0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		934	0	0	0	0	0	934	0	0	934	0	0	0.0	0.0	0.0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		1,484	0	0	0	0	0	1,484	0	0	1,484	0	0	0.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
9999999 Totals		1,484	0	0	0	0	0	1,484	0	0	1,484	0	0	0.0	0.0	0.0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766 ..	AXIS Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232 ..	Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194 ..	Markel Global Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275 ..	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5459190 ..	United States Fire Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2379438 ..	Palomar Speciality Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-0273710 ..	American Family Mutual Insurance Company, S.I.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200 ..	Aspen American Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-8249009 ..	Houston Specialty Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-1429618 ..	StarStone National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434 ..	RLI Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357 ..	Allied World Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total authorized - other U.S. unaffiliated insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829 ..	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686 ..	Partner Reinsurance Company Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191352 ..	Ascot Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871 ..	Lancashire Insurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339 ..	Renaissance Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191437 ..	Group Ark Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191400 ..	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190 ..	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033 ..	Hiscox Insurance Company (Bermuda) Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190913 ..	Canopius Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total authorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
98-1702829 ..	Enact Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total unauthorized - affiliates - other (non-U.S.) - other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194101 ..	Everest Reinsurance (Bermuda) Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770280 ..	Greenlight Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
76-0479419 ..	HCC Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321 ..	SiriusPoint Bermuda Insurance Company Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191488 ..	Triangle Re 2023-1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191427 ..	Triangle Re 2020-1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191452 ..	Triangle Re 2021-1 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-3191459 ..	Triangle Re 2021-2 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191470 ..	Triangle Re 2021-3 Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191432 ..	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460023 ..	RenaissanceRe Europe AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total unauthorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total authorized - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total authorized - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total authorized - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766 ..	AXIS Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232 ..	Insurance Company of the West	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194 ..	Markel Global Reinsurance Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275 ..	Transatlantic Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5459190 ..	United States Fire Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2379438 ..	Palomar Speciality Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
39-0273710 ..	American Family Mutual Insurance Company, S.I.	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200 ..	Aspen American Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
20-8249009 ..	Houston Specialty Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-1429618 ..	StarStone National Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
37-0915434 ..	RLI Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1182357 ..	Allied World Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total authorized - other U.S. unaffiliated insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190829 ..	Markel Bermuda Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190686 ..	Partner Reinsurance Company Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3191352 ..	Ascot Bermuda Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190871 ..	Lancashire Insurance Company Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190339 ..	Renaissance Reinsurance Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3191437 ..	Group Ark Insurance Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3191400 ..	Convex Re Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3191190 ..	Hamilton Re, Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126033 ..	Hiscox Insurance Company (Bermuda) Limited	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190913 ..	Canopius Reinsurance Ltd.	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999. Total authorized - other non-U.S. insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
1899999. Total unauthorized - affiliates - U.S. non-pool		0	0	0	XXX	XXX	XXX	0	XXX	0
98-1702829 ..	Enact Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		0	0	0	XXX	XXX	XXX	0	XXX	0
2199999. Total unauthorized - affiliates - other (non-U.S.)		0	0	0	XXX	XXX	XXX	0	XXX	0
2299999. Total unauthorized - affiliates		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194101 ..	Everest Reinsurance (Bermuda) Limited	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3770280 ..	Greenlight Reinsurance Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
76-0479419 ..	HCC Reinsurance Company Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191321 ..	SiriusPoint Bermuda Insurance Company Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191488 ..	Triangle Re 2023-1 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191427 ..	Triangle Re 2020-1 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3191452 ..	Triangle Re 2021-1 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191459 ..	Triangle Re 2021-2 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191470 ..	Triangle Re 2021-3 Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191432 ..	Vantage Risk Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460023 ..	RenaissanceRe Europe AG	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total unauthorized - other non-U.S. insurers		0	0	0	XXX	XXX	XXX	0	XXX	0
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	0
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

Schedule F - Part 4 - Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3

N O N E

Schedule F - Part 5 - Interrogatories for Schedule F - Part 3

N O N E

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	5,883,909,403		5,883,909,403
2.	Premiums and considerations (Line 15)	39,555,062		39,555,062
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	1,484,302	(1,484,302)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	77,307,097		77,307,097
6.	Net amount recoverable from reinsurers		9,005,080	9,005,080
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	6,002,255,864	7,520,778	6,009,776,642
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	511,597,182	51,914,802	563,511,984
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	38,743,061		38,743,061
11.	Unearned premiums (Line 9)	88,413,916		88,413,916
12.	Advance premiums (Line 10)			0
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	44,333,525	(44,394,024)	(60,499)
15.	Funds held by company under reinsurance treaties (Line 13)	0		0
16.	Amounts withheld or retained by company for account of others (Line 14)	38,173,637		38,173,637
17.	Provision for reinsurance (Line 16)	0		0
18.	Other liabilities	4,513,166,331		4,513,166,331
19.	Total liabilities excluding protected cell business (Line 26)	5,234,427,652	7,520,778	5,241,948,430
20.	Protected cell liabilities (Line 27)			0
21.	Surplus as regards policyholders (Line 37)	767,828,212	XXX	767,828,212
22.	Totals (Line 38)	6,002,255,864	7,520,778	6,009,776,642

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [X]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,436	0	0	0	140	0	0	1,576	XXX
2. 2016	688,466	94,659	593,807	126,699	14,106	0	0	5,886	0	177	118,479	XXX
3. 2017	718,174	95,867	622,307	89,055	13,445	0	0	6,247	0	223	81,857	XXX
4. 2018	768,603	100,994	667,609	56,765	13,009	0	0	6,529	0	67	50,285	XXX
5. 2019	878,928	18,648	860,280	38,669	0	0	0	7,227	0	0	45,896	XXX
6. 2020	1,019,769	49,083	970,686	21,362	0	0	0	4,767	0	0	26,129	XXX
7. 2021	1,044,783	71,822	972,961	9,458	0	0	0	2,507	0	0	11,965	XXX
8. 2022	1,015,001	79,750	935,251	15,633	0	0	0	2,544	0	0	18,177	XXX
9. 2023	1,035,672	137,958	897,714	28,361	7,381	0	0	3,403	(44)	0	24,427	XXX
10. 2024	1,067,518	262,492	805,026	22,238	7,493	0	0	3,572	0	0	18,317	XXX
11. 2025	1,072,494	246,261	826,233	1,241	8,130	0	0	1,329	0	0	(5,560)	XXX
12. Totals	XXX	XXX	XXX	410,917	63,564	0	0	44,151	(44)	467	391,548	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	5,947	0	539	0	0	0	0	0	176	0	0	6,662	0
2. 2016	560	0	97	0	0	0	0	0	17	0	0	674	0
3. 2017	1,464	0	88	0	0	0	0	0	44	0	0	1,596	0
4. 2018	1,670	0	120	0	0	0	0	0	50	0	0	1,840	0
5. 2019	2,338	0	71	0	0	0	0	0	70	0	0	2,479	0
6. 2020	4,996	0	157	0	0	0	0	0	149	0	0	5,302	0
7. 2021	4,494	0	184	0	0	0	0	0	135	0	0	4,813	0
8. 2022	12,743	0	571	0	0	0	0	0	382	0	0	13,696	0
9. 2023	43,515	3,127	655	0	0	0	0	0	1,304	0	0	42,347	0
10. 2024	188,016	18,147	346	32	0	0	0	0	5,636	0	0	175,819	0
11. 2025	247,092	27,318	32,483	3,290	0	0	0	0	7,402	0	0	256,369	0
12. Totals	512,835	48,592	35,311	3,322	0	0	0	0	15,365	0	0	511,597	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,486	176
2. 2016	133,259	14,106	119,153	19.4	14.9	20.1	0	0		657	17
3. 2017	96,898	13,445	83,453	13.5	14.0	13.4	0	0		1,552	44
4. 2018	65,134	13,009	52,125	8.5	12.9	7.8	0	0		1,790	50
5. 2019	48,375	0	48,375	5.5	0.0	5.6	0	0		2,409	70
6. 2020	31,431	0	31,431	3.1	0.0	3.2	0	0		5,153	149
7. 2021	16,778	0	16,778	1.6	0.0	1.7	0	0		4,678	135
8. 2022	31,873	0	31,873	3.1	0.0	3.4	0	0		13,314	382
9. 2023	77,238	10,464	66,774	7.5	7.6	7.4	0	0		41,043	1,304
10. 2024	219,808	25,672	194,136	20.6	9.8	24.1	0	0		170,183	5,636
11. 2025	289,547	38,738	250,809	27.0	15.7	30.4	0	0		248,967	7,402
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	496,232	15,365

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	378,623	353,085	346,530	343,239	349,013	355,435	352,065	346,877	341,355	340,211	(1,144)	(6,666)
2. 2016	172,470	140,316	121,748	118,891	118,987	118,309	117,022	115,191	113,638	113,250	(388)	(1,941)
3. 2017	XXX	148,711	104,522	84,884	87,323	85,435	82,841	79,888	77,940	77,162	(778)	(2,726)
4. 2018	XXX	XXX	103,011	68,270	67,044	60,334	54,377	50,225	46,445	45,546	(899)	(4,679)
5. 2019	XXX	XXX	XXX	104,866	107,085	91,820	64,174	51,233	43,990	41,078	(2,912)	(10,155)
6. 2020	XXX	XXX	XXX	XXX	358,143	354,450	103,309	44,859	30,455	26,515	(3,940)	(18,344)
7. 2021	XXX	XXX	XXX	XXX	XXX	138,834	116,425	34,310	16,952	14,136	(2,816)	(20,174)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	215,385	133,542	41,615	28,947	(12,668)	(104,595)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258,412	144,275	62,023	(82,252)	(196,389)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256,152	184,928	(71,224)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,078	XXX	XXX
12. Totals											(179,021)	(365,669)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	191,212	279,969	302,703	314,141	322,125	327,138	329,555	332,289	333,725	XXX	XXX
2. 2016	8,300	56,361	97,180	106,531	109,307	110,364	111,203	112,156	112,484	112,593	XXX	XXX
3. 2017	XXX	4,986	40,649	61,111	70,070	72,025	73,681	74,861	75,418	75,610	XXX	XXX
4. 2018	XXX	XXX	2,760	17,201	32,050	37,675	40,531	42,853	43,539	43,756	XXX	XXX
5. 2019	XXX	XXX	XXX	1,715	15,829	26,213	32,035	36,077	37,970	38,669	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	967	6,930	10,671	15,816	19,808	21,362	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	185	1,286	5,313	7,637	9,458	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	251	3,422	10,403	15,633	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(283)	5,413	20,980	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,037)	14,745	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,889)	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	4,291	3,162	1,677	1,716	1,103	1,278	814	813	496	539
2. 2016	17,292	1,075	642	1,204	612	288	155	155	114	97
3. 2017	XXX	16,536	1,688	1,131	1,204	404	147	147	126	88
4. 2018	XXX	XXX	14,879	1,033	977	556	235	235	125	120
5. 2019	XXX	XXX	XXX	14,399	300	855	468	468	118	71
6. 2020	XXX	XXX	XXX	XXX	19,071	732	402	402	281	157
7. 2021	XXX	XXX	XXX	XXX	XXX	15,009	513	267	194	184
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	24,234	281	439	571
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,784	841	655
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,572	314
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,193

Schedule P - Part 1A - Homeowners/Farmowners

N O N E

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 1H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

N O N E

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,436	0	0	0	140	0	0	1,576	XXX
2. 2016	688,466	94,659	593,807	126,699	14,106	0	0	5,886	0	177	118,479	XXX
3. 2017	718,174	95,867	622,307	89,055	13,445	0	0	6,247	0	223	81,857	XXX
4. 2018	768,603	100,994	667,609	56,765	13,009	0	0	6,529	0	67	50,285	XXX
5. 2019	878,928	18,648	860,280	38,669	0	0	0	7,227	0	0	45,896	XXX
6. 2020	1,019,769	49,083	970,686	21,362	0	0	0	4,767	0	0	26,129	XXX
7. 2021	1,044,783	71,822	972,961	9,458	0	0	0	2,507	0	0	11,965	XXX
8. 2022	1,015,001	79,750	935,251	15,633	0	0	0	2,544	0	0	18,177	XXX
9. 2023	1,035,672	137,958	897,714	28,361	7,381	0	0	3,403	(44)	0	24,427	XXX
10. 2024	1,067,518	262,492	805,026	22,238	7,493	0	0	3,572	0	0	18,317	XXX
11. 2025	1,072,494	246,261	826,233	1,241	8,130	0	0	1,329	0	0	(5,560)	XXX
12. Totals	XXX	XXX	XXX	410,917	63,564	0	0	44,151	(44)	467	391,548	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	5,947	0	539	0	0	0	0	0	176	0	0	6,662	0
2. 2016	560	0	97	0	0	0	0	0	17	0	0	674	0
3. 2017	1,464	0	88	0	0	0	0	0	44	0	0	1,596	0
4. 2018	1,670	0	120	0	0	0	0	0	50	0	0	1,840	0
5. 2019	2,338	0	71	0	0	0	0	0	70	0	0	2,479	0
6. 2020	4,996	0	157	0	0	0	0	0	149	0	0	5,302	0
7. 2021	4,494	0	184	0	0	0	0	0	135	0	0	4,813	0
8. 2022	12,743	0	571	0	0	0	0	0	382	0	0	13,696	0
9. 2023	43,515	3,127	655	0	0	0	0	0	1,304	0	0	42,347	0
10. 2024	188,016	18,147	346	32	0	0	0	0	5,636	0	0	175,819	0
11. 2025	247,092	27,318	32,483	3,290	0	0	0	0	7,402	0	0	256,369	0
12. Totals	512,835	48,592	35,311	3,322	0	0	0	0	15,365	0	0	511,597	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,486	176
2. 2016	133,259	14,106	119,153	19.4	14.9	20.1	0	0	0.0	657	17
3. 2017	96,898	13,445	83,453	13.5	14.0	13.4	0	0	0.0	1,552	44
4. 2018	65,134	13,009	52,125	8.5	12.9	7.8	0	0	0.0	1,790	50
5. 2019	48,375	0	48,375	5.5	0.0	5.6	0	0	0.0	2,409	70
6. 2020	31,431	0	31,431	3.1	0.0	3.2	0	0	0.0	5,153	149
7. 2021	16,778	0	16,778	1.6	0.0	1.7	0	0	0.0	4,678	135
8. 2022	31,873	0	31,873	3.1	0.0	3.4	0	0	0.0	13,314	382
9. 2023	77,238	10,464	66,774	7.5	7.6	7.4	0	0	0.0	41,043	1,304
10. 2024	219,808	25,672	194,136	20.6	9.8	24.1	0	0	0.0	170,183	5,636
11. 2025	289,547	38,738	250,809	27.0	15.7	30.4	0	0	0.0	248,967	7,402
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	496,232	15,365

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

Schedule P - Part 2H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 2H - Section 2- Other Liability - Claims-Made

N O N E

Schedule P - Part 2I - Special Property

N O N E

Schedule P - Part 2J - Auto Physical Damage

N O N E

Schedule P - Part 2K - Fidelity/Surety

N O N E

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	378,623	353,085	346,530	343,239	349,013	355,435	352,065	346,877	341,355	340,211	(1,144)	(6,666)
2. 2016	172,470	140,316	121,748	118,891	118,987	118,309	117,022	115,191	113,638	113,250	(388)	(1,941)
3. 2017	XXX	148,711	104,522	84,884	87,323	85,435	82,841	79,888	77,940	77,162	(778)	(2,726)
4. 2018	XXX	XXX	103,011	68,270	67,044	60,334	54,377	50,225	46,445	45,546	(899)	(4,679)
5. 2019	XXX	XXX	XXX	104,866	107,085	91,820	64,174	51,233	43,990	41,078	(2,912)	(10,155)
6. 2020	XXX	XXX	XXX	XXX	358,143	354,450	103,309	44,859	30,455	26,515	(3,940)	(18,344)
7. 2021	XXX	XXX	XXX	XXX	XXX	138,834	116,425	34,310	16,952	14,136	(2,816)	(20,174)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	215,385	133,542	41,615	28,947	(12,668)	(104,595)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258,412	144,275	62,023	(82,252)	(196,389)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256,152	184,928	(71,224)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242,078	XXX	XXX
										12. Totals	(179,021)	(365,669)

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2U - PET INSURANCE PLANS

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 3G - Special Liability

N O N E

Schedule P - Part 3H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	000	191,212	279,969	302,703	314,141	322,125	327,138	329,555	332,289	333,725	XXX	XXX
2. 2016	8,300	56,361	97,180	106,531	109,307	110,364	111,203	112,156	112,484	112,593	XXX	XXX
3. 2017	XXX	4,986	40,649	61,111	70,070	72,025	73,681	74,861	75,418	75,610	XXX	XXX
4. 2018	XXX	XXX	2,760	17,201	32,050	37,675	40,531	42,853	43,539	43,756	XXX	XXX
5. 2019	XXX	XXX	XXX	1,715	15,829	26,213	32,035	36,077	37,970	38,669	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	967	6,930	10,671	15,816	19,808	21,362	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	185	1,286	5,313	7,637	9,458	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	251	3,422	10,403	15,633	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(283)	5,413	20,980	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,037)	14,745	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,889)	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 4G - Special Liability

N O N E

Schedule P - Part 4H - Section 1 - Other Liability - Occurrence

N O N E

Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 4I - Special Property

N O N E

Schedule P - Part 4J - Auto Physical Damage

N O N E

Schedule P - Part 4K - Fidelity/Surety

N O N E

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	4,291	3,162	1,677	1,716	1,103	1,278	814	813	496	539
2. 2016	17,292	1,075	642	1,204	612	288	155	155	114	97
3. 2017	XXX	16,536	1,688	1,131	1,204	404	147	147	126	88
4. 2018	XXX	XXX	14,879	1,033	977	556	235	235	125	120
5. 2019	XXX	XXX	XXX	14,399	300	855	468	468	118	71
6. 2020	XXX	XXX	XXX	XXX	19,071	732	402	402	281	157
7. 2021	XXX	XXX	XXX	XXX	XXX	15,009	513	267	194	184
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	24,234	281	439	571
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,784	841	655
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,572	314
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,193

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5H - Other Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners			0.0	0		0.0
2. Private passenger auto liability/medical			0.0	0		0.0
3. Commercial auto/truck liability/medical			0.0	0		0.0
4. Workers' compensation			0.0	0		0.0
5. Commercial multiple peril			0.0	0		0.0
6. Medical professional liability - occurrence			0.0	0		0.0
7. Medical professional liability - claims - made			0.0	0		0.0
8. Special liability			0.0	0		0.0
9. Other liability - occurrence			0.0	0		0.0
10. Other liability - claims-made			0.0	0		0.0
11. Special property			0.0	0		0.0
12. Auto physical damage			0.0	0		0.0
13. Fidelity/surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence			0.0	0		0.0
20. Products liability - claims-made			0.0	0		0.0
21. Financial guaranty/mortgage guaranty	511,597		0.0	802,333		0.0
22. Warranty			0.0	0		0.0
23. Pet insurance plans			0.0	0		0.0
24. Totals	511,597	0	0.0	802,333	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) 1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners			0.0	0		0.0
2. Private passenger auto liability/medical			0.0	0		0.0
3. Commercial auto/truck liability/medical			0.0	0		0.0
4. Workers' compensation			0.0	0		0.0
5. Commercial multiple peril			0.0	0		0.0
6. Medical professional liability - occurrence			0.0	0		0.0
7. Medical professional liability - claims - made			0.0	0		0.0
8. Special liability			0.0	0		0.0
9. Other liability - occurrence			0.0	0		0.0
10. Other liability - claims-made			0.0	0		0.0
11. Special property			0.0	0		0.0
12. Auto physical damage			0.0	0		0.0
13. Fidelity/surety			0.0	0		0.0
14. Other			0.0	0		0.0
15. International			0.0	0		0.0
16. Reinsurance - nonproportional assumed property			0.0	0		0.0
17. Reinsurance - nonproportional assumed liability			0.0	0		0.0
18. Reinsurance - nonproportional assumed financial lines			0.0	0		0.0
19. Products liability - occurrence			0.0	0		0.0
20. Products liability - claims-made			0.0	0		0.0
21. Financial guaranty/mortgage guaranty	511,597		0.0	802,333		0.0
22. Warranty			0.0	0		0.0
23. Pet insurance plans			0.0	0		0.0
24. Totals	511,597	0	0.0	802,333	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ .....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2016		
1.603	2017		
1.604	2018		
1.605	2019		
1.606	2020		
1.607	2021		
1.608	2022		
1.609	2023		
1.610	2024		
1.611	2025		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity ....

5.2 Surety ....

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [X]

7.2 (An extended statement may be attached.)

.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	12,528,362	13,048,204	0	627,668	849,329	5,062,483		
2. Alaska AK	L	1,597,786	1,653,374	0	85,992	(156,338)	384,575		
3. Arizona AZ	L	40,736,586	41,665,532	0	3,611,920	8,323,302	21,215,893		
4. Arkansas AR	L	5,053,919	5,338,314	0	233,512	294,342	1,796,925		
5. California CA	L	116,965,781	117,973,052	0	5,277,750	15,614,303	71,608,875		
6. Colorado CO	L	25,100,576	25,490,663	0	1,464,678	2,898,248	10,223,331		
7. Connecticut CT	L	14,343,361	14,792,114	0	251,346	208,728	6,809,886		
8. Delaware DE	L	3,036,994	3,203,071	0	119,569	(635,633)	1,721,543		
9. District of Columbia DC	L	2,078,080	2,323,297	0	279,430	582,665	2,166,475		
10. Florida FL	L	89,794,105	91,038,879	0	3,116,625	16,863,178	72,174,045		
11. Georgia GA	L	36,849,181	37,710,464	0	1,574,799	5,010,645	22,396,723		
12. Hawaii HI	L	3,177,235	3,333,735	0	67,659	(314,385)	2,117,579		
13. Idaho ID	L	6,591,813	6,684,489	0	620,164	515,234	1,634,457		
14. Illinois IL	L	50,840,454	51,687,105	0	2,604,070	1,891,400	28,626,707		
15. Indiana IN	L	26,939,425	27,600,351	0	850,010	1,825,338	10,163,756		
16. Iowa IA	L	8,154,043	8,309,704	0	158,293	892,293	3,063,560		
17. Kansas KS	L	10,746,549	11,050,061	0	350,322	1,002,866	3,738,601		
18. Kentucky KY	L	7,990,813	8,122,816	0	613,286	867,458	3,118,396		
19. Louisiana LA	L	10,210,412	11,059,486	0	2,134,060	631,397	7,210,278		
20. Maine ME	L	2,859,005	2,953,699	0	0	375,221	1,662,138		
21. Maryland MD	L	24,747,027	27,215,633	0	1,009,659	3,415,815	14,624,202		
22. Massachusetts MA	L	19,192,791	19,721,922	0	457,851	(426,092)	7,555,884		
23. Michigan MI	L	41,484,213	41,884,921	0	2,315,884	2,663,366	14,223,241		
24. Minnesota MN	L	16,880,479	17,319,456	0	1,520,542	908,058	6,640,525		
25. Mississippi MS	L	3,787,816	3,990,346	0	155,729	(98,268)	2,081,650		
26. Missouri MO	L	16,461,343	16,893,996	0	922,254	925,432	5,639,300		
27. Montana MT	L	2,041,417	2,102,044	0	105,171	63,292	701,063		
28. Nebraska NE	L	3,885,712	3,994,520	0	82,938	161,649	1,256,722		
29. Nevada NV	L	18,466,711	17,518,151	0	690,484	1,737,702	7,953,396		
30. New Hampshire NH	L	5,958,273	6,030,471	0	49,936	296,885	1,406,604		
31. New Jersey NJ	L	23,091,908	23,716,751	0	574,193	(628,927)	16,274,082		
32. New Mexico NM	L	4,777,931	4,864,150	0	139,889	512,293	1,771,165		
33. New York NY	L	50,045,547	50,892,483	0	3,298,687	(2,162,765)	46,451,947		
34. North Carolina NC	L	33,079,478	34,143,732	0	223,523	2,489,431	12,820,523		
35. North Dakota ND	L	3,636,665	3,764,811	0	239,268	265,045	1,201,547		
36. Ohio OH	L	33,444,135	34,206,445	0	1,049,912	2,744,205	13,160,793		
37. Oklahoma OK	L	8,030,579	8,521,416	0	999,294	1,210,531	3,999,733		
38. Oregon OR	L	11,292,549	11,583,230	0	736,571	1,077,283	4,490,386		
39. Pennsylvania PA	L	34,108,775	34,997,652	0	1,056,933	992,686	14,430,503		
40. Rhode Island RI	L	2,654,524	2,692,903	0	(5,828)	(289,456)	682,394		
41. South Carolina SC	L	16,154,053	16,596,107	0	638,255	107,410	6,457,273		
42. South Dakota SD	L	1,719,324	1,761,819	0	0	(147,076)	325,015		
43. Tennessee TN	L	18,584,490	19,572,540	0	1,081,245	1,319,637	5,849,621		
44. Texas TX	L	94,872,140	96,166,474	0	8,302,682	12,851,917	49,777,244		
45. Utah UT	L	14,781,532	13,811,554	0	160,748	929,149	4,907,254		
46. Vermont VT	L	2,813,008	2,814,072	0	0	351,956	914,484		
47. Virginia VA	L	21,526,821	23,590,017	0	350,654	306,839	7,405,076		
48. Washington WA	L	28,145,452	29,520,255	0	1,064,873	2,256,395	12,715,803		
49. West Virginia WV	L	3,098,252	3,167,111	0	232,095	190,735	868,419		
50. Wisconsin WI	L	12,799,758	12,950,958	0	430,441	(441,970)	3,493,345		
51. Wyoming WY	L	1,219,065	1,232,194	0	(846)	(5,089)	589,340		
52. American Samoa AS	N	0	0	0	0	0	0		
53. Guam GU	N	0	0	0	0	0	0		
54. Puerto Rico PR	N	0	0	0	0	0	0		
55. U.S. Virgin Islands VI	L	5,093	5,137	0	0	(16,416)	107,327		
56. Northern Mariana Islands MP	N	0	0	0	0	0	0		
57. Canada CAN	N	0	0	0	0	0	0		
58. Aggregate other alien OT	XXX	170,665	170,665	0	8,014	(198,898)	320,316	0	0
59. Totals	XXX	1,048,552,006	1,072,452,346	0	51,932,204	90,902,345	547,992,403	0	0
DETAILS OF WRITE-INS									
58001. BMU Bermuda	XXX								
58002. MEX Mexico	XXX	170,665	170,665	0	8,014	(198,898)	320,316		
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	170,665	170,665	0	8,014	(198,898)	320,316	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 5

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated based on the state in which the insured property is located.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

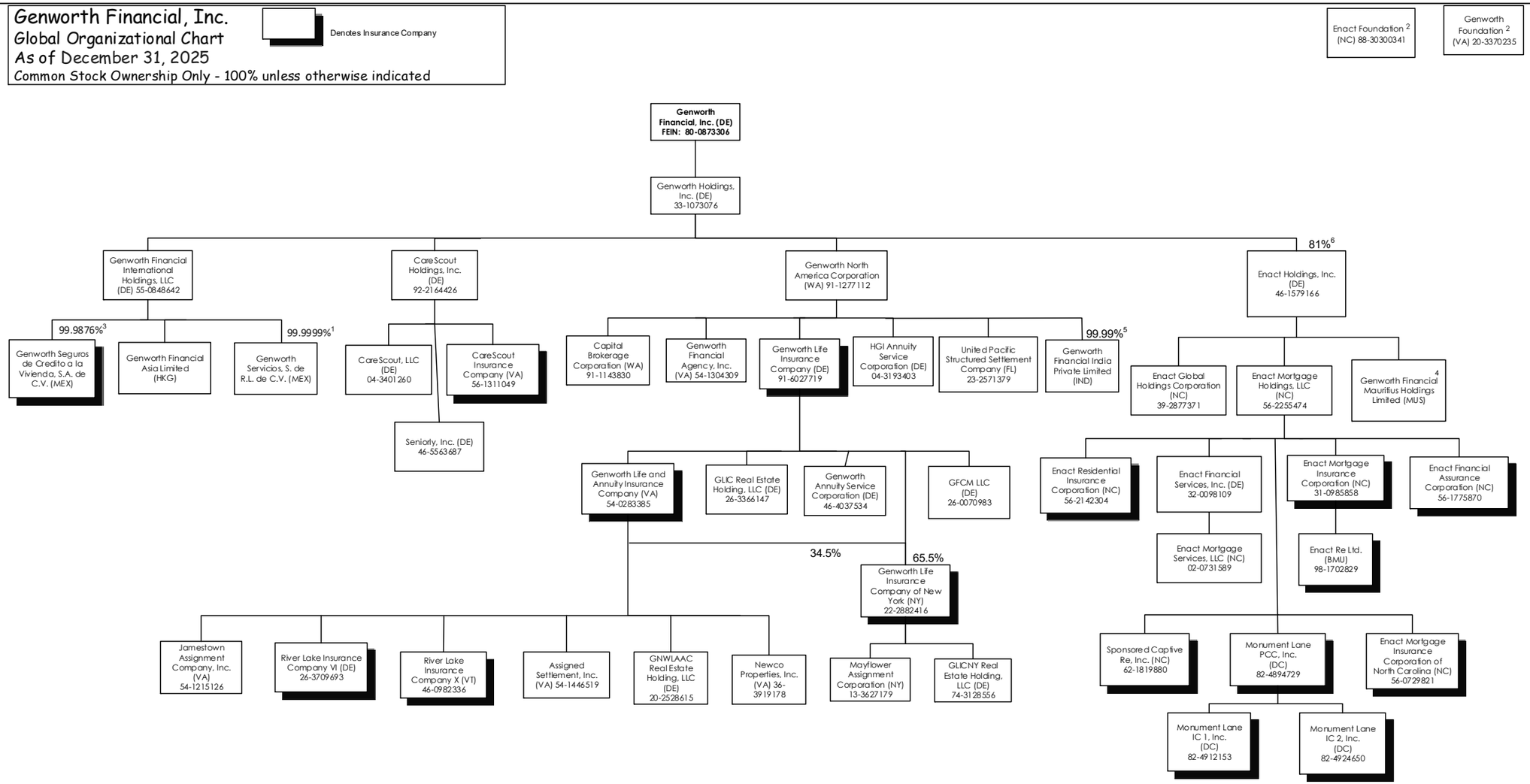
Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Reflects capitalized companies only.
Does not include limited partnerships or investment companies whose shares are owned by individual investors or insurance companies.

[1].0001% owned by Genworth Holdings, Inc.
[2]No shareholders.
[3]0.0124% owned by Genworth Holdings, Inc.
[4]Minority Interest – Genworth Financial Mauritius Holdings Limited owns 49.50% of India Mortgage Guarantee Corporation Private Limited; Remainder owned by Joint Venture partners.
[5].01% owned by Genworth Holdings, Inc.
[6] percentage varies slightly due to Enact Holdings' share buyback program and vesting of stock options. Remainder publicly owned.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		00000	54-1446519				Assigned Settlement, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
		00000	91-1143830				Capital Brokerage Corporation	WA	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	04-3401260				CareScout, LLC	DE	NIA	CareScout Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
							CareScout Holdings, Inc.	DE	NIA	Genworth Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	94072	56-1311049				CareScout Insurance Company	VA	IA	CareScout Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	37095	56-1775870				Enact Financial Assurance Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	32-0098109				Enact Financial Services, Inc.	DE	NIA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	39-2877371				Enact Global Holdings Corporation	NC	NIA	Enact Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	46-1579166		0001823529	NASDAQ	Enact Holdings, Inc.	DE	NIA	Genworth Holdings, Inc.	Ownership	81.600	Genworth Financial, Inc.	NO	
		00000	46-1579166		0001823529	NASDAQ	Enact Holdings, Inc.	DE	NIA	Publicly Owned	Ownership	18.400	Genworth Financial, Inc.	NO	
		00000	56-2255474				Enact Mortgage Holdings, LLC	NC	NIA	Enact Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	38458	31-0985858				Enact Mortgage Insurance Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	16675	56-0729821				Enact Mortgage Insurance Corporation of North Carolina	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	02-0731589				Enact Mortgage Services, LLC	NC	NIA	Genworth Financial Services, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	98-1702829				Enact Re Ltd.	BMU	IA	Enact Mortgage Insurance Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	11049	56-2142304				Enact Residential Insurance Corporation	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	46-4037534				Genworth Annuity Service Corporation	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
		00000	54-1304309				Genworth Financial Agency, Inc.	VA	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial Asia Limited	HKG	NIA	Genworth Financial International Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	80-0873306		0001276520	NYSE	Genworth Financial, Inc.	DE	UIP	Remainder publicly owned	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial India Private Limited	IND	NIA	Genworth North America Corporation	Ownership	99.990	Genworth Financial, Inc.	NO	
		00000					Genworth Financial India Private Limited	IND	NIA	Genworth Holdings, Inc.	Ownership	0.010	Genworth Financial, Inc.	NO	
		00000	55-0848642				Genworth Financial International Holdings, LLC	DE	NIA	Genworth Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Financial Mauritius Holdings Limited	MUS	NIA	Enact Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	33-1073076				Genworth Holdings, Inc.	DE	UIP	Genworth Financial, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	65536	54-0283385				Genworth Life and Annuity Insurance Company	VA	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	70025	91-6027719				Genworth Life Insurance Company	DE	RE	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	72990	22-2882416				Genworth Life Insurance Company of New York	NY	DS	Genworth Life Insurance Company	Ownership	65.500	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	72990	22-2882416				Genworth Life Insurance Company of New York	NY	DS	Genworth Life and Annuity Insurance Company	Ownership	34.500	Genworth Financial, Inc.	NO	
		00000	91-1277112				Genworth North America Corporation	WA	UDP	Genworth Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Seguros de Credito a la Vivienda, S.A. de C.V.	MEX	IA	Genworth Financial International Holdings, LLC	Ownership	99.988	Genworth Financial, Inc.	NO	
		00000					Genworth Seguros de Credito a la Vivienda, S.A. de C.V.	MEX	IA	Genworth Holdings, Inc.	Ownership	0.012	Genworth Financial, Inc.	YES	
		00000					Genworth Servicios, S. de R.L. de C.V.	MEX	NIA	Genworth Financial International Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000					Genworth Servicios, S. de R.L. de C.V.	MEX	NIA	Genworth Holdings, Inc.	Ownership	0.000	Genworth Financial, Inc.	YES	
		00000	26-0070983				GFCM LLC	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	26-3366147				GLIC Real Estate Holding, LLC	DE	DS	Genworth Life Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	74-3128556				GLICNY Real Estate Holding, LLC	DE	NIA	Genworth Life Insurance Company of New York	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	20-2528615				GNWLAAC Real Estate Holding, LLC	DE	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	04-3193403				HGI Annuity Service Corporation	DE	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		97144	54-1215126				Jamestown Assignment Company, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	13-3627179				Mayflower Assignment Corporation	NY	NIA	Genworth Life Insurance Company of New York	Ownership	100.000	Genworth Financial, Inc.	YES	
4011	Genworth Financial, Inc.	00000	82-4894729				Monument Lane PCC, Inc.	DC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	00000	82-4912153				Monument Lane IC 1, Inc.	DC	IA	Monument Lane PCC, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	00000	82-4924650				Monument Lane IC 2, Inc.	DC	IA	Monument Lane PCC, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	36-3919178				Newco Properties, Inc.	VA	NIA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	YES	
4011	Genworth Financial, Inc.	13569	26-3709693				River Lake Insurance Company VI	DE	IA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	15139	46-0982336				River Lake Insurance Company X	VT	IA	Genworth Life and Annuity Insurance Company	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.		46-5563687				Seniorly, Inc.	DE	NIA	CareScout Holdings, Inc.	Ownership	100.000	Genworth Financial, Inc.	NO	
4011	Genworth Financial, Inc.	11365	62-1819880				Sponsored Captive Re, Inc.	NC	IA	Enact Mortgage Holdings, LLC	Ownership	100.000	Genworth Financial, Inc.	NO	
		00000	23-2571379				United Pacific Structured Settlement Company	FL	NIA	Genworth North America Corporation	Ownership	100.000	Genworth Financial, Inc.	NO	

Asterisk	Explanation

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	54-1445619	Assigned Settlement, Inc.					(2,116)				(2,116)	
	91-1143830	Capital Brokerage Corporation					(5,297,498)				(5,297,498)	
	92-2164426	CareScout Holdings, Inc.		(83,000,000)			(1,375,054)				(84,375,054)	
94072	56-1311049	CareScout Insurance Company		85,000,000			(11,831,572)				73,168,428	
	04-3401260	CareScout, LLC					(35,915,611)				(35,915,611)	
37095	56-1775870	Enact Financial Assurance Corporation					(41,913)				(41,913)	
	32-0098109	Enact Financial Services, Inc.					(3,266,189)				(3,266,189)	
	46-1579166	Enact Holdings, Inc			50,005,099		(4,827,232)				45,177,867	
	56-2255474	Enact Mortgage Holdings, LLC	616,105,773								616,105,773	
38458	31-0985858	Enact Mortgage Insurance Corporation	(610,000,000)		(50,005,099)		(157,426,564)				(817,431,663)	860,357
16675	56-0729821	Enact Mortgage Insurance Corporation of North Carolina					(3,268,432)				(3,268,432)	
	02-0731589	Enact Mortgage Services, LLC					(180,068)				(180,068)	
	98-1702829	Enact Re Ltd. (Bermuda)					(6,146,473)				(6,146,473)	(860,357)
11049	56-2142304	Enact Residental Insurance Corporation					80,689				80,689	
	46-4037534	Genworth Annuity Service Corporation					(474)				(474)	
	54-1304309	Genworth Financial Agency, Inc.					63,093				63,093	
		Genworth Financial Mauritius Holdings Limited (Mauritius)					(534,673)				(534,673)	
	80-0873306	Genworth Financial, Inc		(2,000,000)			188,746,092				186,746,092	
	33-1073076	Genworth Holdings, Inc.					(10,123,535)				(10,123,535)	
65536	54-0283385	Genworth Life and Annuity Insurance Company	23,333,861				(113,042,862)	(34,053,264)			(123,762,265)	(142,514,398)
70025	91-6027719	Genworth Insurance Company					(243,814,462)	87,132,154			(156,682,308)	2,327,901,581
72990	22-2882416	Genworth Life Insurance Company of New York					(211,739,408)	(2,427,782)			(214,167,190)	210,555,677
	91-1277112	Genworth North American Corporation					620,283,712				620,283,712	
		Genworth Servicios, S. de R.L. de C.V.					153,715				153,715	
	26-3366147	GLIC Real Estate Holding, LLC					(70,847)				(70,847)	
	74-3128556	GLICNY Real Estate Holding, LLC					(630)				(630)	
	20-2528615	GNWLAAC Real Estate Holdings, LLC					(700)				(700)	
	54-1215126	Jamestown Assignment Company, Inc					(178,680)				(178,680)	
	13-3627179	Mayflower Assignment Corporation					(395)				(395)	
	82-4912153	Monument Lane IC 1, Inc.	(2,677,852)				(4,977)				(2,682,829)	
	82-4924650	Monument Lane IC 2, Inc.	(3,289,222)				422				(3,288,800)	
	82-4894729	Monument Lane PCC, Inc.	(138,699)				(590)				(139,289)	
	36-3919178	Newco Properties, Inc.	(23,333,861)				699,759				(22,634,102)	
13569	26-3709693	River Lake Insurance Company VI					(207,933)	(44,661,014)			(44,868,947)	(1,586,571,285)
15139	46-0982336	River Lake Insurance Company X					(147,885)	(5,990,094)			(6,137,979)	(809,371,575)
	46-5563687	Seniorly, Inc.					(590,172)				(590,172)	
11365	62-1819880	Sponsored Captive Re, Inc					9,463				9,463	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Enact Financial Assurance Corporation	Enact Mortgage Holdings, LLC	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Enact Residential Insurance Corporation	Enact Mortgage Holdings, LLC	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Enact Mortgage Insurance Corporation	Enact Mortage Holdings, LLC	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Enact Mortgage Insurance Corporation of North Carolina	Enact Mortage Holdings, LLC	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Genworth Life Insurance Company	Genworth North America Corporation	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Genworth Life and Annuity Insurance Company	Genworth Life Insurance Company	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Genworth Life Insurance Company of New York	Genworth Life Insurance Company	65.500	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
Genworth Life Insurance Company of New York	Genworth Life and Annuity Insurance Company	34.500	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO
CareScout Insurance Company	Genworth Financial Inc.	100.000	NO	Genworth Financial, Inc.	Genworth Financial, Inc.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	SEE EXPLANATION
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

3. Monoline mortgage guaranty insurers are exempt from filing the Risk-Based Capital Report.
4. Monoline mortgage guaranty insurers are exempt from filing the Risk-Based Capital Report.
11.
12.
13.
14.
15.
16.
17.
18.
21. The Company did not have any exceptions to the Reinsurance Attestation Supplement.
22.
23.
24. The Company did not need to request relief from the five-year rotation requirement for lead audit partners.
25. The Company did not need to request relief from the one-year cooling off period for independent CPA.
26. The Company did not need to request relief from requirements for audit committees.
27.
28.
29.
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33.
34.
35.
36.

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]

12. Financial Guaranty Insurance Exhibit [Document Identifier 240]

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

14. Supplement A to Schedule T [Document Identifier 455]

15. Trusteed Surplus Statement [Document Identifier 490]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]

18. Medicare Part D Coverage Supplement [Document Identifier 365]

22. Bail Bond Supplement [Document Identifier 500]

23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]

27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]

28. Exhibit of Other Liabilities by Lines of Business [Document Identifier 570]

29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]

30. Credit Insurance Experience Exhibit [Document Identifier 230]

31. Long-Term Care Experience Reporting Forms [Document Identifier 306]

32. Accident and Health Policy Experience Exhibit [Document Identifier 210]

33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]

34. Cybersecurity Insurance Coverage Supplement [Document Identifier 550]

35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]

36. Private Flood Insurance Supplement [Document Identifier 560]

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	37,468,880	0.637	37,468,880		37,468,880	0.637
	1.02 Other U.S. government obligations	1,621,105	0.028	1,621,105		1,621,105	0.028
	1.03 Non-U.S. sovereign jurisdiction securities	179,660,990	3.053	179,660,990		179,660,990	3.053
	1.04 Municipal bonds – general obligations (direct & guaranteed)	134,034,216	2.278	134,034,216		134,034,216	2.278
	1.05 Municipal bonds – special revenue	295,287,328	5.019	295,287,328		295,287,328	5.019
	1.06 Project finance bonds issued by operating entities	62,189,531	1.057	62,189,531		62,189,531	1.057
	1.07 Corporate bonds	2,855,047,862	48.523	2,855,047,862		2,855,047,862	48.523
	1.08 Mandatory convertible bonds	0	0.000			0	0.000
	1.09 Single entity backed obligations	207,301,925	3.523	207,301,925		207,301,925	3.523
	1.10 SVO-Identified bond exchange traded funds – fair value	0	0.000			0	0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000			0	0.000
	1.12 Bonds issued by funds representing operating entities	81,814,211	1.390	81,814,211		81,814,211	1.390
	1.13 Bank loans - issued	0	0.000			0	0.000
	1.14 Bank loans - acquired	0	0.000			0	0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000			0	0.000
	1.16 Certificates of deposit	0	0.000			0	0.000
	1.17 Other issuer credit obligations	17,124,833	0.291	17,124,833		17,124,833	0.291
	1.18 Total issuer credit obligations	3,871,550,881	65.799	3,871,550,881	0	3,871,550,881	65.799
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	600,975,509	10.214	600,975,509		600,975,509	10.214
	2.02 Financial asset-backed securities – not self-liquidating		0.000			0	0.000
	2.03 Non-financial asset-backed securities	491,083,934	8.346	491,083,934		491,083,934	8.346
	2.04 Total asset-backed securities	1,092,059,443	18.560	1,092,059,443	0	1,092,059,443	18.560
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)		0.000			0	0.000
	3.02 Parent, subsidiaries and affiliates		0.000			0	0.000
	3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000			0	0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000			0	0.000
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000			0	0.000
	4.04 Parent, subsidiaries and affiliates - other	728,312,179	12.378	728,312,179		728,312,179	12.378
	4.05 Mutual funds	0	0.000			0	0.000
	4.06 Unit investment trusts	0	0.000			0	0.000
	4.07 Closed-end funds	0	0.000			0	0.000
	4.08 Exchange traded funds	0	0.000			0	0.000
	4.09 Total common stocks	728,312,179	12.378	728,312,179	0	728,312,179	12.378
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000			0	0.000
	5.02 Residential mortgages	0	0.000			0	0.000
	5.03 Commercial mortgages	0	0.000			0	0.000
	5.04 Mezzanine real estate loans	0	0.000			0	0.000
	5.05 Total valuation allowance		0.000			0	0.000
	5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	0	0.000	0		0	0.000
	6.02 Properties held for production of income	0	0.000	0		0	0.000
	6.03 Properties held for sale	2,978,534	0.051	2,978,534		2,978,534	0.051
	6.04 Total real estate	2,978,534	0.051	2,978,534	0	2,978,534	0.051
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	1,229,247	0.021	1,229,247		1,229,247	0.021
	7.02 Cash equivalents (Schedule E, Part 2)	185,432,000	3.152	185,432,000		185,432,000	3.152
	7.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
	7.04 Total cash, cash equivalents and short-term investments	186,661,247	3.172	186,661,247	0	186,661,247	3.172
8.	Contract loans	0	0.000	0		0	0.000
9.	Derivatives (Schedule DB)	0	0.000	0		0	0.000
10.	Other invested assets (Schedule BA)	2,231,198	0.038	2,231,198		2,231,198	0.038
11.	Receivables for securities	115,921	0.002	115,921		115,921	0.002
12.	Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
14.	Total invested assets	5,883,909,403	100.000	5,883,909,403	0	5,883,909,403	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,499,600
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	5,435,183	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	5,435,183
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(143,025)
5.	Deduct amounts received on disposals, Part 3, Column 15		3,164,302
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	481,405	
	7.2 Totals, Part 3, Column 10	167,518	648,923
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		2,978,534
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		2,978,534

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,233,261
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium, depreciation and proportional amortization		2,063
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,231,198
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		2,231,198

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	5,608,068,567	4,010,018,402	971,495,482	0	626,554,683
2.	Cost of bonds and stocks acquired, Part 3, Column 6	1,565,215,154	1,041,186,756	524,028,398	0	0
3.	Accrual of discount	8,540,137	7,617,162	922,975	0	XXX
4.	Unrealized valuation increase/(decrease)	103,591,227	1,833,731	0	0	101,757,496
5.	Total gain (loss) on disposals, Part 4, Column 18	(21,019,182)	(20,556,900)	(462,282)	0	0
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	1,568,529,752	1,164,986,552	403,543,200	0	0
7.	Amortization of premium	1,807,853	1,425,923	381,930	0	XXX
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9.	Current year's other-than-temporary impairment recognized	1,253,500	1,253,500	0	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	(882,295)	(882,295)	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,691,922,503	3,871,550,881	1,092,059,443	0	728,312,179
12.	Total nonadmitted amounts	0	0	0	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	5,691,922,503	3,871,550,881	1,092,059,443	0	728,312,179

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	468,411,530	426,102,094	458,142,694	508,687,000
	2.	Canada	0	0	0	0
	3.	Other Countries	179,660,989	184,483,005	179,755,306	184,240,895
	4.	Total	648,072,519	610,585,099	637,898,000	692,927,895
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	2,500,306,454	2,502,968,662	2,500,536,448	2,528,242,958
	6.	Canada	116,531,492	117,773,298	117,181,792	116,802,806
	7.	Other Countries	606,640,416	610,880,248	606,314,494	613,299,810
	8.	Total	3,223,478,362	3,231,622,208	3,224,032,734	3,258,345,574
All Other Issuer Credit Obligations (affiliated)	9.	Total				
	10.	Total Issuer Credit Obligations	3,871,550,881	3,842,207,307	3,861,930,734	3,951,273,469
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	838,091,090	831,817,192	838,158,120	846,825,858
	12.	Canada	6,848,543	6,673,435	6,846,940	6,849,000
	13.	Other Countries	247,119,810	245,917,949	246,984,198	247,216,055
	14.	Total	1,092,059,443	1,084,408,576	1,091,989,258	1,100,890,913
Asset-Backed Securities (affiliated)	15.	Total				
	16.	Total Asset-Backed Securities	1,092,059,443	1,084,408,576	1,091,989,258	1,100,890,913
	17.	Total Bonds	4,963,610,324	4,926,615,883	4,953,919,992	5,052,164,382
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	0	0	0	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	22.	Total				
	23.	Total Preferred Stocks	0	0	0	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	0	0	0	
	25.	Canada	0	0	0	
	26.	Other Countries	0	0	0	
	27.	Total	0	0	0	
Parent, Subsidiaries and Affiliates	28.	Total	728,312,179	728,312,179	500,195,070	
	29.	Total Common Stocks	728,312,179	728,312,179	500,195,070	
	30.	Total Stocks	728,312,179	728,312,179	500,195,070	
	31.	Total Bonds and Stocks	5,691,922,503	5,654,928,062	5,454,115,062	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	5,060,180	8,501,129	0	23,907,571	0	XXX	37,468,880	0.8	XXX	XXX	37,468,880	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	5,060,180	8,501,129	0	23,907,571	0	XXX	37,468,880	0.8	XXX	XXX	37,468,880	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	1,621,105	0	0	XXX	1,621,105	0.0	XXX	XXX	1,621,105	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	1,621,105	0	0	XXX	1,621,105	0.0	XXX	XXX	1,621,105	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	7,780,271	29,727,021	26,547,348	972,821	17,122,589	XXX	82,150,050	1.7	XXX	XXX	28,139,663	54,010,387
3.2 NAIC 2	2,573,797	30,136,399	36,183,180	21,879,790	0	XXX	90,773,166	1.8	XXX	XXX	32,471,429	58,301,737
3.3 NAIC 3	0	6,737,774	0	0	0	XXX	6,737,774	0.1	XXX	XXX	4,698,560	2,039,214
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	10,354,068	66,601,194	62,730,528	22,852,611	17,122,589	XXX	179,660,990	3.6	XXX	XXX	65,309,652	114,351,338
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	0	19,506,729	103,489,342	11,038,145	0	XXX	134,034,216	2.7	XXX	XXX	134,034,216	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	0	19,506,729	103,489,342	11,038,145	0	XXX	134,034,216	2.7	XXX	XXX	134,034,216	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	14,592,328	48,278,625	202,769,418	20,140,752	9,506,205	XXX	295,287,328	5.9	XXX	XXX	295,287,328	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	14,592,328	48,278,625	202,769,418	20,140,752	9,506,205	XXX	295,287,328	5.9	XXX	XXX	295,287,328	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	193,052	35,083,856	1,374,619	10,028,264	8,136,762	XXX	54,816,553	1.1	XXX	XXX	54,816,553	0
6.2 NAIC 2	176,500	2,865,000	1,662,978	2,668,500	0	XXX	7,372,978	0.1	XXX	XXX	0	7,372,978
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	369,552	37,948,856	3,037,597	12,696,764	8,136,762	XXX	62,189,531	1.3	XXX	XXX	54,816,553	7,372,978

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	88,727,698	328,678,736	722,091,893	137,542,944	52,181,873	XXX	1,329,223,144	26.8	XXX	XXX	928,799,799	400,423,345
8.2 NAIC 2	108,931,711	327,999,696	954,481,489	77,682,152	5,000,000	XXX	1,474,095,048	29.7	XXX	XXX	973,837,594	500,257,454
8.3 NAIC 3	0	46,555,806	5,173,864	0	0	XXX	51,729,670	1.0	XXX	XXX	2,666,449	49,063,221
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	197,659,409	703,234,238	1,681,747,246	215,225,096	57,181,873	XXX	2,855,047,862	57.5	XXX	XXX	1,905,303,842	949,744,020
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	7,034,600	112,914,537	72,931,735	4,000,000	0	XXX	196,880,872	4.0	XXX	XXX	9,482,936	187,397,936
12.2 NAIC 2	421,053	0	10,000,000	0	0	XXX	10,421,053	0.2	XXX	XXX	0	10,421,053
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	7,455,653	112,914,537	82,931,735	4,000,000	0	XXX	207,301,925	4.2	XXX	XXX	9,482,936	197,818,989

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	21,891,835	2,767,259	0	XXX	24,659,094	0.5	XXX	XXX	21,891,835	2,767,259
16.2 NAIC 2	5,000,000	22,993,153	26,176,664	2,985,300	0	XXX	57,155,117	1.2	XXX	XXX	47,179,949	9,975,168
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	5,000,000	22,993,153	48,068,499	5,752,559	0	XXX	81,814,211	1.6	XXX	XXX	69,071,784	12,742,427
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	1,251,080	9,949,332	3,969,659	1,954,762	0	XXX	17,124,833	0.3	XXX	XXX	13,619,163	3,505,670
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	1,251,080	9,949,332	3,969,659	1,954,762	0	XXX	17,124,833	0.3	XXX	XXX	13,619,163	3,505,670
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	1,778,934	5,881,510	4,585,729	5,117,226	5,609,553	XXX	22,972,952	0.5	XXX	XXX	22,972,952	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	1,778,934	5,881,510	4,585,729	5,117,226	5,609,553	XXX	22,972,952	0.5	XXX	XXX	22,972,952	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	288,748	5,677,017	29,389,172	XXX	35,354,937	0.7	XXX	XXX	35,354,937	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	288,748	5,677,017	29,389,172	XXX	35,354,937	0.7	XXX	XXX	35,354,937	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	6,490,941	22,359,491	18,356,841	18,481,072	5,496,384	XXX	71,184,729	1.4	XXX	XXX	71,184,729	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	6,490,941	22,359,491	18,356,841	18,481,072	5,496,384	XXX	71,184,729	1.4	XXX	XXX	71,184,729	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	0	36,772,430	0	0	XXX	36,772,430	0.7	XXX	XXX	36,772,430	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	36,772,430	0	0	XXX	36,772,430	0.7	XXX	XXX	36,772,430	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	10,824,127	62,310,306	138,162,301	3,202,813	0	XXX	214,499,547	4.3	XXX	XXX	0	214,499,547
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	10,824,127	62,310,306	138,162,301	3,202,813	0	XXX	214,499,547	4.3	XXX	XXX	0	214,499,547

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	120,423,274	84,593,570	5,269,627	0	0	XXX	210,286,471	4.2	XXX	XXX	23,849,233	186,437,238
38.2 NAIC 2	3,092,470	6,811,973	0	0	0	XXX	9,904,443	0.2	XXX	XXX	0	9,904,443
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	123,515,744	91,405,543	5,269,627	0	0	XXX	220,190,914	4.4	XXX	XXX	23,849,233	196,341,681
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	8,543,549	38,104,468	711,003	0	0	XXX	47,359,020	1.0	XXX	XXX	0	47,359,020
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	8,543,549	38,104,468	711,003	0	0	XXX	47,359,020	1.0	XXX	XXX	0	47,359,020
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	6,175,828	24,379,338	9,498,124	15,215,233	365,953	XXX	55,634,476	1.1	XXX	XXX	45,756,532	9,877,944
46.2 NAIC 2	0	0	4,960,539	0	0	XXX	4,960,539	0.1	XXX	XXX	0	4,960,539
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	6,175,828	24,379,338	14,458,663	15,215,233	365,953	XXX	60,595,015	1.2	XXX	XXX	45,756,532	14,838,483
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	55,033,097	130,680,661	7,606,241	524,359	0	XXX	193,844,358	3.9	XXX	XXX	6,981,518	186,862,840
48.2 NAIC 2	5,567,681	10,235,919	0	0	0	XXX	15,803,600	0.3	XXX	XXX	0	15,803,600
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	60,600,778	140,916,580	7,606,241	524,359	0	XXX	209,647,958	4.2	XXX	XXX	6,981,518	202,666,440

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	14,333,831	30,089,344	9,123,177	0	0	XXX	53,546,352	1.1	XXX	XXX	0	53,546,352
50.2 NAIC 2	24,234,712	59,657,156	36,043,721	0	0	XXX	119,935,589	2.4	XXX	XXX	0	119,935,589
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	38,568,543	89,746,500	45,166,898	0	0	XXX	173,481,941	3.5	XXX	XXX	0	173,481,941
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 348,242,790	991,038,653	1,387,061,175	260,570,238	127,808,491	0	3,114,721,347	62.8	XXX	XXX	1,768,033,809	1,346,687,538
52.2 NAIC 2	(d) 149,997,924	460,699,296	1,069,508,571	105,215,742	5,000,000	0	1,790,421,533	36.1	XXX	XXX	1,053,488,972	736,932,561
52.3 NAIC 3	(d) 0	53,293,580	5,173,864	0	0	0	58,467,444	1.2	XXX	XXX	7,365,009	51,102,435
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
52.7 Totals	498,240,714	1,505,031,529	2,461,743,610	365,785,980	132,808,491	0	(b) 4,963,610,324	100.0	XXX	XXX	2,828,887,790	2,134,722,534
52.8 Line 52.7 as a % of Col. 7	10.0	30.3	49.6	7.4	2.7	0.0	100.0	XXX	XXX	XXX	57.0	43.0
53. Total Bonds Prior Year												
53.1 NAIC 1	414,288,981	1,290,384,569	1,145,694,984	166,147,211	67,640,416	0	XXX	XXX	3,084,156,161	61.9	1,605,928,781	1,478,227,380
53.2 NAIC 2	186,896,321	759,446,570	799,099,615	102,311,864	0	0	XXX	XXX	1,847,754,370	37.1	1,060,734,388	787,019,982
53.3 NAIC 3	667,864	39,336,101	4,848,607	0	0	0	XXX	XXX	44,852,572	0.9	8,453,519	36,399,053
53.4 NAIC 4							XXX	XXX	0	0.0	0	0
53.5 NAIC 5	8,120,500	0	0	0	0	0	XXX	XXX	(c) 8,120,500	0.2	0	8,120,500
53.6 NAIC 6							XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	609,973,666	2,089,167,240	1,949,643,206	268,459,075	67,640,416	0	XXX	XXX	(b) 4,984,883,603	100.0	2,675,116,688	2,309,766,915
53.8 Line 53.7 as a % of Col. 9	12.2	41.9	39.1	5.4	1.4	0.0	XXX	XXX	100.0	XXX	53.7	46.3
54. Total Publicly Traded Bonds												
54.1 NAIC 1	83,504,815	412,725,217	932,333,245	223,816,336	115,654,196	0	1,768,033,809	35.6	XXX	XXX	1,768,033,809	XXX
54.2 NAIC 2	48,341,917	143,169,341	791,444,422	65,533,292	5,000,000	0	1,053,488,972	21.2	XXX	XXX	1,053,488,972	XXX
54.3 NAIC 3	0	7,365,009	0	0	0	0	7,365,009	0.1	XXX	XXX	7,365,009	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	131,846,732	563,259,567	1,723,777,667	289,349,628	120,654,196	0	2,828,887,790	57.0	XXX	XXX	2,828,887,790	XXX
54.8 Line 54.7 as a % of Col. 7	4.7	19.9	60.9	10.2	4.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	2.7	11.3	34.7	5.8	2.4	0.0	57.0	XXX	XXX	XXX	57.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	264,737,975	578,313,436	454,727,930	36,753,902	12,154,295	0	1,346,687,538	27.1	XXX	XXX	XXX	1,346,687,538
55.2 NAIC 2	101,656,007	317,529,955	278,064,149	39,682,450	0	0	736,932,561	14.8	XXX	XXX	XXX	736,932,561
55.3 NAIC 3	0	45,928,571	5,173,864	0	0	0	51,102,435	1.0	XXX	XXX	XXX	51,102,435
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	366,393,982	941,771,962	737,965,943	76,436,352	12,154,295	0	2,134,722,534	43.0	XXX	XXX	XXX	2,134,722,534
55.8 Line 55.7 as a % of Col. 7	17.2	44.1	34.6	3.6	0.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	7.4	19.0	14.9	1.5	0.2	0.0	43.0	XXX	XXX	XXX	XXX	43.0

(a) Includes $ 1,714,593,881 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 7,286,941 current year of bonds with Z designations and $ 9,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ current year, $ 0 prior year of bonds with 5GI designations and $ current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	174,753,000	0	174,753,000	0
2. Cost of cash equivalents acquired	1,464,669,000	0	1,464,669,000	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,453,990,000	0	1,453,990,000	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	185,432,000	0	185,432,000	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	185,432,000	0	185,432,000	0

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restr-icted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999. Total property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
1124 HOLLYWOOD AVE 3		OAKLAND	CA	04/16/2025	11/21/2024	538,364		446,154			92,210		(92,210)			431
7940 EDISON RD		YODER	CO	04/30/2025	03/10/2025	331,875		331,875			0		0			2,209
3522 AUTUMN GLEN DR		VALRICO	FL	08/13/2025	07/29/2025	564,370		446,200			118,170		(118,170)			1,248
5605 ROCK PLACE COURT		NORCROSS	GA	09/10/2025	07/29/2025	449,901		377,200			72,701		(72,701)			450
2748 COOPERLAND BLVD		BERTHOUD	CO	10/07/2025		469,946		404,340			65,606		(65,606)			490
1417 N 16TH STREET		BISMARCK	ND	10/27/2025	08/01/2025	209,165		209,165			0		0			730
102 LIBERTY ST		MARLBOROUGH	MA	10/27/2025	07/31/2025	457,774		414,000			43,774		(43,774)			650
718 E CLINTON AVE		FRESNO	CA	12/11/2025	09/30/2025	438,544		349,600			88,944		(88,944)			320
0599999. Properties held for sale						3,459,938	0	2,978,534	0	0	481,405	0	(481,405)	0	0	6,528
0699999 - Totals						3,459,938	0	2,978,534	0	0	481,405	0	(481,405)	0	0	6,528

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
11373 MULLIKEN ROAD	MULLIKEN	MI	01/27/2025	MICHIGAN STATE UNIVERSITY FEDERAL CREDIT UNION	127,330	0	127,330	
166 WESTBURY PARK WAY	BLUFFTON	SC	01/29/2025	UNITED WHOLESALE MORTGAGE, LLC	337,805	0	312,800	
8145 OATMAN RD	GREENWOOD	MI	03/28/2025	MORTGAGE CENTER, L.C.	216,490	0	197,800	
3520 KIESTCREST DRIVE	DALLAS	TX	04/09/2025	LHM FINANCIAL CORPORATION	372,523	0	305,440	
6937 STATE HIGHWAY 56	POTSDAM	NY	04/16/2025	COMMUNITY BANK, N.A.	105,357	0	105,357	
1124 HOLLYWOOD AVE 3	OAKLAND	CA	04/16/2025	UNITED WHOLESALE MORTGAGE, LLC	538,364	0	446,153	
7940 EDISON RD	YODER	CO	04/30/2025	ENT CREDIT UNION	331,875	0	331,875	
519 DRINKER STREET	BLOOMSBURG	PA	04/30/2025	JOURNEY BANK	116,684	0	115,000	
2341 N CIRCLE DR	COLORADO SPRINGS	CO	05/12/2025	UNITED WHOLESALE MORTGAGE, LLC	380,129	0	340,400	
591 ALASKA LOOP	CAMBRIDGE	MN	06/06/2025	LAKE AREA BANK	318,929	0	303,600	
3522 AUTUMN GLEN DR	VALRICO	FL	08/13/2025	UNITED WHOLESALE MORTGAGE, LLC	564,370	0	446,200	
5605 ROCK PLACE COURT	NORCROSS	GA	09/10/2025	ACADEMY MORTGAGE CORPORATION	449,901	0	377,200	
2748 COOPERLAND BLVD	BERTHOUD	CO	10/07/2025	ELEVATIONS CREDIT UNION	469,946	0	404,340	
1417 N 16TH STREET	BISMARCK	ND	10/27/2025	CAPITAL CREDIT UNION	209,165	0	209,165	
102 LIBERTY ST	MARLBOROUGH	MA	10/27/2025	BANK OF ENGLAND	457,774	0	414,000	
718 E CLINTON AVE	FRESNO	CA	12/11/2025	GENERATIONS HOME LOANS, LLC	438,544	0	349,600	
0199999. Acquired by purchase					5,435,183	0	4,786,260	0
0399999 - Totals					5,435,183	0	4,786,260	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3				Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost			Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
5917 N ORLEANS STREET	AURORA	CO	01/27/2025	ANGEL OMAR AND CHAVIRA MUNOZ	515,207		483,000				0			499,134		16,134	16,134		983
45597 SINGER RD	ST CLAIRSVLE	OH	02/06/2025	TODD AND KAREN MUNDAY	253,071		243,800				0			269,466		25,666	25,666		1,080
29 SHORES DR	POLAND	OH	03/18/2025	TAAV ENTERPRISES LLC	386,106		377,200				0			306,807		(70,393)	(70,393)		1,590
11373 MULLIKEN ROAD	MULLIKEN	MI	03/19/2025	BRAD AND SHANNON BENNETT	127,330		127,330				0			173,041		45,711	45,711		220
166 WESTBURY PARK WAY	BLUFFTON	SC	06/24/2025	JOSEPH ZORMAN	337,805		312,800		25,005		(25,005)			282,248		(30,553)	(30,553)		747
16841 SE FRANKLIN ST	Portland	OR	06/24/2025	MELODY AND THOMAS JONES-QUIRING	398,191		395,600		0		0			360,888		(34,712)	(34,712)		7,295
519 DRINKER STREET	BLOOMSBURG	PA	09/03/2025	EDEHER D MORENO QUIROZ	116,684		115,000		1,684		(1,684)			117,517		2,517	2,517		1,770
2341 N CIRCLE DR	COLORADO SPRINGS	CO	09/03/2025	MATTHEW AND MARVIN GOEBEL	380,129		340,400		39,729		(39,729)			343,968		3,568	3,568		475
591 ALASKA LOOP	CAMBRIDGE	MN	09/18/2025	RILEY ERICKSON	318,929		303,600		15,329		(15,329)			301,724		(1,876)	(1,876)		1,572
6937 STATE HIGHWAY 56	Potsdam	NY	09/18/2025	ZJ PROPERTY MANAGEMENT LLC	105,357		105,357		0		0			80,722		(24,635)	(24,635)		840
8145 OATMAN RD	GREENWOOD	MI	10/09/2025	JOHN MARSH	216,490		197,800		18,690		(18,690)			196,402		(1,398)	(1,398)		630
3520 KIESTCREST DRIVE	DALLAS	TX	10/29/2025	SALVADOR SANCHEZ JR	372,523		305,440		67,083		(67,083)			232,386		(73,054)	(73,054)		5,017
0199999. Property disposed					3,527,820	0	3,307,327	0	167,518	0	(167,518)	0	0	3,164,302	0	(143,025)	(143,025)	0	22,218
0399999 - Totals					3,527,820	0	3,307,327	0	167,518	0	(167,518)	0	0	3,164,302	0	(143,025)	(143,025)	0	22,218

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
638671-AC-1	NATIONWIDE MUTUAL INSURANCE COMPANY				NATIONWIDE MUTUAL INSURANCE COMPANY	1.G FE	03/19/2002		2,253,718	2,581,442	2,231,198	0	(2,063)				182,738		
2799999. Surplus notes - unaffiliated									2,253,718	2,581,442	2,231,198	0	(2,063)	0	0	0	182,738	0	XXX
6899999. Total - unaffiliated									2,253,718	2,581,442	2,231,198	0	(2,063)	0	0	0	182,738	0	XXX
6999999. Total - affiliated									0	0	0	0	0	0	0	0	0	0	XXX
7099999 - Totals									2,253,718	2,581,442	2,231,198	0	(2,063)	0	0	0	182,738	0	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 2,231,198				
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0								
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0								
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0								
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0								
1F	6 .....$ 0										

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-FT-0	US TREASURY TREASURY BOND	SD	1.A	58,680	60,000	62,034	59,248	0	57	0	0	4.500	4.657	FA	1,020	2,700	09/30/2015	02/15/2036	61,350
912810-FT-0	US TREASURY TREASURY BOND		1.A	117,361	120,000	124,069	118,497	0	114	0	0	4.500	4.657	FA	2,040	5,400	09/30/2015	02/15/2036	122,700
912828-4V-9	US TREASURY TREASURY NOTE	0	1.A	2,576,991	2,740,000	2,696,973	2,632,892	0	37,699	0	0	2.875	4.472	FA	29,755	78,775	07/02/2024	08/15/2028	2,779,388
912828-4V-9	US TREASURY TREASURY NOTE		1.A	2,869,489	3,051,000	3,003,090	2,931,735	0	41,978	0	0	2.875	4.472	FA	33,132	87,716	07/02/2024	08/15/2028	3,094,858
912828-R3-6	US TREASURY TREASURY NOTE	SD	1.A	1,425,583	1,435,000	1,424,854	1,434,790	0	1,110	0	0	1.625	1.697	MN	2,931	23,319	06/22/2016	05/15/2026	1,446,659
912828-R3-6	US TREASURY TREASURY NOTE		1.A	14,902	15,000	14,894	14,998	0	12	0	0	1.625	1.697	MN	31	244	06/22/2016	05/15/2026	15,122
912828-V9-8	US TREASURY TREASURY NOTE	0	1.A	442,494	450,000	443,742	449,065	0	813	0	0	2.250	2.439	FA	3,824	10,125	02/13/2017	02/15/2027	455,063
91282C-GV-7	US TREASURY TREASURY NOTE	0	1.A	3,423,607	3,420,000	3,421,603	3,420,371	0	(1,259)	0	0	3.750	3.712	AO	27,407	125,437	04/26/2023	04/15/2026	3,483,949
91282C-GV-7	US TREASURY TREASURY NOTE		1.A	190,200	190,000	190,089	190,021	0	(70)	0	0	3.750	3.712	AO	1,523	7,125	04/26/2023	04/15/2026	193,553
91282C-HW-4	US TREASURY TREASURY NOTE	0	1.A	2,016,308	1,983,000	2,019,562	2,014,946	0	(1,362)	0	0	4.125	3.737	FA	27,937	0	10/09/2025	08/31/2030	1,983,448
91282C-HW-4	US TREASURY TREASURY NOTE		1.A	472,811	465,000	473,573	472,491	0	(319)	0	0	4.125	3.737	FA	6,549	0	10/09/2025	08/31/2030	465,105
912834-LB-2	US TREASURY TREASURY STRIP (INT)		1.A	5,045,976	11,700,000	5,317,799	5,510,599	0	251,431	0	0	0.000	4.725	N/A	0	0	02/09/2024	02/15/2042	11,700,000
912834-NF-1	US TREASURY TREASURY STRIP (INT)		1.A	4,985,672	12,850,000	5,195,497	5,440,702	0	251,999	0	0	0.000	4.799	N/A	0	0	02/27/2024	02/15/2044	12,850,000
912834-NP-9	US TREASURY TREASURY STRIP (INT)		1.A	4,943,445	13,382,000	5,330,451	5,380,510	0	260,325	0	0	0.000	5.021	N/A	0	0	04/15/2024	05/15/2044	13,382,000
912834-NV-6	US TREASURY TREASURY STRIP (INT)		1.A	6,995,051	17,291,000	6,784,562	7,398,015	0	329,655	0	0	0.000	4.611	N/A	0	0	10/11/2024	08/15/2044	17,291,000
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				35,578,570	69,152,000	36,502,792	37,468,880	0	1,172,183	0	0	XXX	XXX	XXX	136,149	340,841	XXX	XXX	69,324,195
3133EM-M7-4	FEDERAL FARM CREDIT BANKS FUND FEDERAL FARM CREDIT BANK		1.B FE	1,563,120	2,000,000	1,716,280	1,621,105	0	34,936	0	0	2.290	5.062	JD	382	45,800	04/23/2024	06/28/2034	2,022,900
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				1,563,120	2,000,000	1,716,280	1,621,105	0	34,936	0	0	XXX	XXX	XXX	382	45,800	XXX	XXX	2,022,900
000000-00-0	ABU DHABI GOVT INTL ABU DHABI GOVT INTL		1.C FE	481,640	500,000	498,235	496,482	0	10,070	0	0	3.125	5.256	MN	2,517	15,625	07/02/2024	05/03/2026	507,813
000000-00-0	MDGH GMTN RSC LTD		1.C FE	967,542	1,000,000	993,043	991,530	0	21,142	0	0	2.500	4.730	MN	2,778	25,000	11/18/2024	05/21/2026	1,012,500
000000-00-0	SMALL & MEDIUM BUSSINESS CORP		1.D FE	468,850	500,000	493,716	490,168	0	14,332	0	0	2.125	5.206	FA	3,630	10,625	07/02/2024	08/30/2026	500,059
000000-00-0	QNB FINANCE LTD		1.E FE	1,050,328	1,100,000	1,081,838	1,074,290	0	21,986	0	0	2.750	4.934	FA	11,680	30,250	12/02/2024	02/12/2027	1,115,125
000000-00-0	SAUDI ARABIA - KINGDOM OF		1.E FE	482,450	500,000	495,317	487,984	0	5,149	0	0	3.625	4.803	MS	5,891	18,125	12/02/2024	03/04/2028	509,063
000000-00-0	QNB FINANCE LTD		1.E FE	1,408,850	1,400,000	1,421,251	1,407,308	0	(1,542)	0	0	4.875	4.691	JJ	28,627	34,125	04/08/2025	01/30/2029	1,434,125
000000-00-0	ROMANIA (REPUBLIC OF)		2.C FE	4,587,885	4,600,000	4,741,533	4,591,128	0	3,243	0	0	5.875	5.942	JJ	113,355	111,625	08/05/2025	01/30/2029	4,735,125
000000-00-0	KSA SUKUK LTD		1.E FE	390,196	400,000	400,190	392,298	0	2,056	0	0	4.274	4.897	MN	1,852	17,096	12/19/2024	05/22/2029	408,548
000000-00-0	ADNOC MURBAN RSC LTD		1.C FE	1,652,411	1,700,000	1,708,106	1,661,439	0	8,777	0	0	4.250	4.929	MS	22,076	68,000	04/11/2025	09/11/2029	1,736,125
000000-00-0	ABU DHABI CRUDE OIL PIPELINE L		1.C FE	1,145,720	1,200,000	1,174,551	1,153,780	0	8,060	0	0	3.650	4.761	JD	122	43,800	04/11/2025	11/02/2029	1,214,843
000000-00-0	SA GLOBAL SUKUK LTD		1.E FE	608,000	700,000	635,619	621,729	0	12,159	0	0	2.694	5.063	JD	733	18,858	11/20/2024	06/17/2031	709,429
000000-00-0	PHILIPPINE REPUBLIC OF MAJAPAHIT HOLDING BV		2.B FE	3,243,347	2,700,000	3,263,760	3,216,777	0	(21,464)	0	0	7.875	5.592	JD	1,772	173,250	09/25/2025	06/29/2037	2,700,591
00388W-AQ-4	ABU DHABI NATIONAL ENERGY CO Series 144A		1.D FE	1,489,380	1,500,000	1,498,267	1,491,014	0	1,336	0	0	4.375	4.494	AO	14,948	65,625	10/02/2024	10/09/2031	1,532,813
00402D-2C-8	ABU DHABI DEVELOPMENTAL HOLDIN Series 144A		1.C FE	1,987,140	2,000,000	1,991,667	1,989,151	0	1,620	0	0	4.375	4.483	AO	21,632	87,500	09/25/2024	10/02/2031	2,043,750
00723L-2B-4	ADNOC MURBAN RSC LTD Series 144A		1.C FE	792,000	800,000	788,914	792,850	0	655	0	0	4.500	4.626	MS	11,000	36,000	09/04/2024	09/11/2034	818,000
05370H-AA-1	AVILEASE CAPITAL LTD Series 144A		2.B FE	795,648	800,000	794,085	795,754	0	106	0	0	4.750	4.874	MN	5,172	0	11/05/2025	11/12/2030	819,000
06237M-AC-7	BANK GOSPODARSTWA KRAJOWEGO Series 144A		1.G FE	1,484,415	1,500,000	1,576,480	1,486,189	0	1,217	0	0	5.750	5.889	JJ	41,208	86,250	07/01/2024	07/09/2034	1,543,125
16882L-AA-0	CHILE ELECTRICITY LUX MPC II S Series 144A		1.G FE	391,006	391,002	400,675	390,963	0	(42)	0	0	5.580	5.578	AO	4,303	21,575	10/07/2024	10/20/2035	86,212
16882L-AB-8	CHILE ELECTRICITY LUX MPC II S Series 144A		1.G FE	485,416	485,436	504,144	485,385	0	(31)	0	0	5.672	5.671	AO	5,430	15,067	03/18/2025	10/20/2035	499,202
168863-CE-6	Republic of Chile		1.G FE	1,173,670	1,500,000	1,202,148	1,176,246	0	2,576	0	0	3.860	5.598	JD	1,608	38,600	11/05/2025	06/21/2047	1,528,950
168863-DV-7	Republic of Chile		1.F FE	697,500	800,000	735,231	704,160	0	6,660	0	0	3.500	5.345	JJ	11,744	14,000	04/22/2025	01/31/2034	814,000
168863-DW-5	Republic of Chile		1.F FE	2,879,194	3,700,000	2,928,042	2,884,540	0	5,346	0	0	4.000	5.619	JJ	62,078	20,000	12/01/2025	01/31/2052	3,774,000
168863-EB-0	Republic of Chile		1.F FE	996,920	1,000,000	1,020,378	997,669	0	711	0	0	4.850	4.933	JJ	21,421	48,500	12/18/2024	01/22/2029	1,024,250
195325-DR-3	COLOMBIA REPUBLIC OF		3.B FE	2,206,887	2,500,000	2,249,126	2,218,150	(11,029)	22,292	0	0	3.000	6.031	JJ	31,458	21,000	12/01/2025	01/30/2030	2,537,500
195325-ER-2	COLOMBIA REPUBLIC OF		3.B FE	2,499,480	2,400,000	2,534,357	2,480,410	(11,283)	(7,786)	0	0	7.375	6.328	AO	32,450	88,500	09/24/2025	04/25/2030	2,488,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
21987B-BL-1	CODELCO INC Series 144A		2.B FE	719,730	700,000	746,900	719,341	0	(389)	0	0	6.330	5.916	JJ	20,678	12,660	09/29/2025	01/13/2035	722,155
25159X-AE-3	DEVELOPMENT BANK OF KAZAKHSTAN Series 144A		2.B FE	997,830	1,000,000	1,025,899	998,296	0	394	0	0	5.250	5.300	AO	9,917	52,500	10/16/2024	10/23/2029	1,026,250
29446M-AE-2	EQUINOR ASA		1.D FE	10,970,600	10,000,000	9,929,405	10,165,624	0	(149,339)	0	0	3.000	1.466	AO	70,833	300,000	06/03/2020	04/06/2027	10,150,000
40053X-AC-3	EMPRESA DE ENERGIA DE BOGOTA S Series 144A		2.C FE	898,578	900,000	891,135	898,599	0	21	0	0	5.750	5.771	AO	9,919	0	10/16/2025	10/22/2035	925,875
445545-AW-6	HUNGARY REPUB OF Series 144A		2.B FE	984,340	1,000,000	1,042,005	985,038	0	698	0	0	6.000	6.204	MS	31,333	0	06/16/2025	09/26/2035	1,030,000
465077-AL-9	ISRAEL ELECTRIC CORP LTD Series 144A		2.A FE	572,426	600,000	592,774	580,407	0	6,779	0	0	4.250	5.608	FA	9,704	25,500	11/06/2024	08/14/2028	612,750
46513J-XM-8	ISRAEL (STATE OF)		1.F FE	177,166	200,000	185,196	180,308	0	3,142	0	0	2.500	5.237	JJ	2,306	2,500	04/08/2025	01/15/2030	202,500
46514B-RA-7	ISRAEL (STATE OF)		1.F FE	188,250	200,000	195,442	189,543	0	1,196	0	0	4.500	5.402	JJ	4,100	9,000	12/02/2024	01/17/2033	204,500
46514B-RM-1	ISRAEL (STATE OF)		1.F FE	2,295,500	2,500,000	2,397,443	2,296,909	0	1,409	0	0	5.750	6.373	MS	43,524	60,375	09/24/2025	03/12/2054	2,571,875
46514Y-8A-8	ISRAEL (STATE OF)		1.F FE	297,438	300,000	309,670	297,834	0	396	0	0	5.375	5.573	FA	5,913	8,063	02/11/2025	02/19/2030	308,063
46514Y-8B-6	ISRAEL (STATE OF)		1.F FE	294,033	300,000	312,731	294,425	0	392	0	0	5.625	5.891	FA	6,188	8,438	02/11/2025	02/19/2035	308,438
50065L-AN-0	KNOC Series 144A		1.C FE	499,055	500,000	510,943	499,174	0	119	0	0	4.750	4.790	MS	6,003	11,875	03/24/2025	03/31/2030	511,875
55407N-AA-0	MAADEN SUKUK LTD Series 144A		2.A FE	804,271	800,000	821,125	803,673	0	(598)	0	0	5.250	5.120	FA	16,100	21,000	04/11/2025	02/13/2030	821,000
55407N-AB-8	MAADEN SUKUK LTD Series 144A		2.A FE	511,190	500,000	518,293	510,518	0	(672)	0	0	5.500	5.201	FA	10,542	13,750	03/24/2025	02/13/2035	513,750
62983P-AA-3	NAKILAT Series 144A		1.D FE	364,495	351,660	373,180	363,685	0	(810)	0	0	6.067	5.189	JD	59	21,335	03/12/2025	12/31/2033	24,870
69370R-AK-3	PERTAMINA		2.B FE	1,039,683	1,100,000	1,094,588	1,095,408	0	42,699	0	0	1.400	5.464	FA	6,074	15,400	11/15/2024	02/09/2026	1,107,700
698299-BK-9	PANAMA REP OF		2.C FE	3,410,430	3,800,000	3,557,196	3,449,078	0	38,648	0	0	3.160	5.738	JJ	52,702	39,500	12/01/2025	01/23/2030	3,860,040
698299-BW-3	PANAMA REP OF		2.C FE	986,800	1,000,000	1,086,418	987,895	0	894	0	0	6.875	7.044	JJ	28,837	68,750	11/08/2024	01/31/2036	1,034,375
698299-BY-9	PANAMA REP OF		2.C FE	1,252,420	1,200,000	1,401,368	1,249,129	0	(2,448)	0	0	8.000	7.475	MS	32,000	96,000	11/06/2024	03/01/2038	1,248,000
715638-AP-7	PERU THE REPUBLIC OF		2.B FE	3,152,684	2,600,000	3,272,025	3,107,692	0	(41,241)	0	0	8.750	5.648	MN	25,278	227,500	04/22/2025	11/21/2033	2,713,750
715638-AU-6	PERU THE REPUBLIC OF		2.B FE	1,389,709	1,300,000	1,436,113	1,382,702	0	(5,120)	0	0	6.550	5.771	MS	25,308	85,150	10/29/2024	03/14/2037	1,342,575
715638-DU-3	PERU THE REPUBLIC OF		2.B FE	1,063,118	1,300,000	1,131,386	1,086,421	0	20,587	0	0	3.000	5.562	JJ	17,983	39,000	11/20/2024	01/15/2034	1,319,500
715638-EB-4	PERU THE REPUBLIC OF		2.B FE	1,199,148	1,200,000	1,226,865	1,199,236	0	64	0	0	5.375	5.384	FA	25,621	64,500	08/01/2024	02/08/2035	1,232,250
71567R-AR-7	PERUSAHAAN PENERBIT SURAT BERH PERUSAHAAN PENERBIT SURAT BERH		2.B FE	1,226,918	1,300,000	1,285,324	1,280,844	0	42,198	0	0	1.500	4.940	JD	1,192	19,500	11/15/2024	06/09/2026	1,309,750
71568Q-AE-7	PERUSAHAAN LISTRIK NEGARA PT PERUSAHAAN LISTRIK NEGARA (PER		2.B FE	304,839	300,000	307,199	303,346	0	(1,289)	0	0	5.450	4.949	MN	1,817	16,350	10/29/2024	05/21/2028	308,175
716743-AW-9	PETRONAS CAPITAL LTD. Series 144A		1.G FE	1,000,000	1,000,000	1,042,017	1,000,000	0	0	0	0	5.340	5.340	AO	13,053	26,700	03/26/2025	04/03/2035	1,026,700
718286-BG-1	PHILIPPINE REPUBLIC OF		2.B FE	865,920	800,000	897,405	861,974	0	(3,946)	0	0	6.375	5.265	AO	9,633	51,000	04/08/2025	10/23/2034	825,500
731011-AV-4	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	971,466	1,000,000	1,014,781	974,159	0	2,592	0	0	4.875	5.285	AO	11,781	48,750	01/30/2025	10/04/2033	1,024,375
731011-AW-2	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	1,463,300	1,500,000	1,432,490	1,463,401	0	101	0	0	5.500	5.677	AO	19,938	0	12/01/2025	04/04/2053	1,541,250
731011-AY-8	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	1,379,528	1,400,000	1,431,610	1,380,966	0	1,438	0	0	5.125	5.322	MS	20,528	46,125	04/08/2025	09/18/2034	1,435,875
731011-AZ-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	2,121,296	2,300,000	2,194,840	2,122,734	0	1,438	0	0	5.500	6.074	MS	36,193	63,250	08/05/2025	03/18/2054	2,363,250
74448W-AA-2	PERTAMINA HULU ENERGI PT Series 144A		2.B FE	600,000	600,000	611,562	600,000	0	0	0	0	5.250	5.248	MN	3,500	15,750	05/14/2025	05/21/2030	615,750
75405U-AA-4	RAS LAFFAN LIQUEFIED NATURAL G Series 144A		1.D FE	721,498	713,545	724,433	718,304	0	(2,733)	0	0	5.838	5.143	MS	10,530	41,657	11/21/2024	09/30/2027	734,373
760942-BE-1	URUGUAY		2.B FE	1,652,408	1,600,000	1,705,772	1,649,063	0	(3,345)	0	0	5.750	5.301	AO	16,100	92,000	04/11/2025	10/28/2034	1,646,000
77586R-AV-2	ROMANIA (REPUBLIC OF) Series 144A		2.C FE	595,758	600,000	595,265	596,146	0	308	0	0	5.750	5.841	MS	9,296	34,500	09/19/2024	03/24/2035	617,250
77586R-AY-6	ROMANIA (REPUBLIC OF) Series 144A		2.C FE	998,850	1,000,000	1,030,740	999,017	0	167	0	0	5.750	5.772	MS	26,354	0	07/09/2025	09/16/2030	1,028,750
80413T-BJ-7	SAUDI ARABIA - KINGDOM OF Series 144A		1.E FE	1,498,550	1,500,000	1,531,884	1,498,993	0	443	0	0	5.125	5.160	JJ	35,875	38,438	01/08/2025	01/13/2028	1,538,438
80413T-BK-4	SAUDI ARABIA - KINGDOM OF Series 144A		1.E FE	498,355	500,000	523,862	498,586	0	231	0	0	5.375	5.440	JJ	12,542	13,438	01/06/2025	01/13/2031	513,438
80414L-2N-4	SAUDI ARABIAN OIL CO Series 144A		1.E FE	993,400	1,000,000	1,029,159	994,159	0	527	0	0	5.250	5.336	JJ	23,917	52,500	07/10/2024	07/17/2034	1,026,250
857524-AE-2	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	832,252	800,000	856,538	828,559	0	(3,503)	0	0	5.750	5.109	MN	5,750	46,000	12/16/2024	11/16/2032	823,000
857524-AH-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF)		1.G FE	2,181,347	2,200,000	2,279,654	2,182,587	0	1,240	0	0	5.375	5.486	FA	45,658	59,125	04/22/2025	02/12/2035	2,259,125
910860-AS-7	UNITED MEXICAN STATES		2.B FE	1,328,510	1,300,000	1,407,488	1,326,642	0	(1,868)	0	0	6.750	6.440	MS	22,913	87,750	02/12/2025	09/27/2034	1,343,875

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91086Q-AV-0	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	2,897,760	3,100,000	3,090,418	2,903,531	0	5,771	0	0	6.050	6.756	JJ	88,565	93,775	06/05/2025	01/11/2040	3,193,775
91087B-AK-6	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	193,318	200,000	194,744	194,263	0	746	0	0	4.750	5.290	AO	1,689	9,500	09/26/2024	04/27/2032	204,750
91087B-AR-1	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	811,600	1,000,000	864,548	834,294	0	15,367	0	0	3.500	6.122	FA	13,514	35,000	07/02/2024	02/12/2034	1,017,500
91087B-AT-7	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	1,206,130	1,300,000	1,248,247	1,215,896	0	8,855	0	0	4.875	5.971	MN	7,394	63,375	12/02/2024	05/19/2033	1,331,688
91087B-AV-2	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	3,081,138	3,100,000	3,249,493	3,081,844	0	894	0	0	6.350	6.433	FA	77,646	142,875	04/22/2025	02/09/2035	3,198,425
91087B-AZ-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	1,166,940	1,200,000	1,216,164	1,169,916	0	2,006	0	0	6.000	6.334	MN	10,800	72,000	10/29/2024	05/07/2036	1,236,000
91087B-BB-5	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	795,624	800,000	838,856	796,251	0	627	0	0	6.000	6.124	MN	6,400	40,000	01/06/2025	05/13/2030	824,000
91087B-BC-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	2,493,702	2,500,000	2,670,894	2,493,898	0	196	0	0	6.875	6.906	MN	22,917	143,229	04/22/2025	05/13/2037	2,585,938
91087B-BF-6	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	798,784	800,000	835,087	798,874	0	90	0	0	6.625	6.642	JJ	26,353	0	06/23/2025	01/29/2038	826,500
91087B-BL-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES)		2.B FE	497,660	500,000	492,842	497,709	0	49	0	0	5.625	5.687	MS	7,734	0	09/16/2025	09/22/2035	514,063
917288-BA-9	URUGUAY		2.B FE	2,209,600	1,900,000	2,265,885	2,185,122	0	(24,478)	0	0	7.875	5.293	JJ	68,994	74,813	04/22/2025	01/15/2033	1,974,813
BRYGWP-UE-4	MAGYAR EXPORT IMPORT BANK ZRT		2.C FE	807,110	800,000	821,247	804,947	0	(2,140)	0	0	6.125	5.768	JD	3,675	49,000	02/12/2025	12/04/2027	824,500
G28288-AC-5	DP WORLD CRESCENT LTD		2.B FE	191,474	200,000	195,354	192,749	0	1,275	0	0	3.875	5.003	JJ	3,509	3,875	04/22/2025	07/18/2029	203,875
G3705Q-AD-9	GACI FIRST INVESTMENT CO		1.E FE	492,580	500,000	504,977	493,593	0	1,013	0	0	4.750	5.099	FA	9,038	11,875	04/22/2025	02/14/2030	511,875
G3705Q-AE-7	GACI FIRST INVESTMENT CO		1.E FE	2,043,366	2,400,000	2,130,379	2,046,089	0	2,723	0	0	5.125	6.260	FA	46,808	53,813	12/01/2025	02/14/2053	2,461,500
G3705Q-AG-2	GACI FIRST INVESTMENT CO		1.E FE	1,295,648	1,300,000	1,321,058	1,296,632	0	967	0	0	5.000	5.092	JJ	27,444	52,500	01/30/2025	01/29/2029	1,332,500
G3705Q-AH-0	GACI FIRST INVESTMENT CO		1.E FE	1,757,820	1,900,000	1,742,959	1,758,623	0	803	0	0	5.375	5.921	JJ	43,119	13,438	09/25/2025	01/29/2054	1,951,063
G3705Q-AJ-6	GACI FIRST INVESTMENT CO		1.E FE	1,296,694	1,300,000	1,332,134	1,297,219	0	223	0	0	5.250	5.278	JJ	28,817	68,250	11/06/2024	01/29/2034	1,334,125
G5321U-AF-4	KSA SUKUK LTD		1.E FE	1,007,366	1,100,000	1,049,313	1,025,524	0	17,327	0	0	2.969	4.932	AO	5,625	32,659	12/19/2024	10/29/2029	1,116,330
G7303Z-AG-9	OOREDOO INTERNATIONAL FINANCE		1.F FE	395,200	400,000	399,007	396,355	0	1,155	0	0	3.875	4.338	JJ	6,501	7,750	04/22/2025	01/31/2028	407,750
G781AT-AF-0	SAUDI ELECTRICITY SUKUK PROGRA SAUDI ELECTRICITY SUKUK PROGRA		1.E FE	200,592	200,000	202,987	200,455	0	(126)	0	0	4.942	4.862	FA	3,789	9,884	11/06/2024	02/13/2029	204,942
L15669-AA-9	CHILE ELECTRICITY LUX MPC SARL		1.F FE	1,556,298	1,521,500	1,592,603	1,550,593	0	(3,838)	0	0	6.010	5.477	JJ	40,895	91,442	10/17/2024	01/20/2033	143,156
L2660V-AA-3	EAGLE FUNDING LUXCO SARL		2.B FE	1,012,380	1,000,000	1,018,286	1,012,064	0	(316)	0	0	5.500	5.198	FA	20,931	0	11/04/2025	08/17/2030	1,027,500
M0152V-AT-0	ABU DHABI NATIONAL ENERGY CO ABU DHABI NATIONAL ENERGY COMP		1.D FE	723,592	800,000	761,795	748,101	0	19,540	0	0	2.000	4.988	AO	2,756	16,000	02/12/2025	04/29/2028	808,000
M0152W-AP-6	ABU DHABI GOVT INTL		1.C FE	452,575	500,000	474,468	464,842	0	12,267	0	0	1.625	4.736	JD	655	8,125	01/30/2025	06/02/2028	504,063
M0152W-AS-0	ABU DHABI GOVT INTL		1.C FE	500,210	500,000	515,832	500,198	0	(12)	0	0	4.875	4.862	AO	4,130	24,375	02/12/2025	04/30/2029	512,188
M0153A-AA-6	ABU DHABI PORTS COMPANY PJSC		1.D FE	2,157,369	2,500,000	2,259,145	2,214,209	0	45,618	0	0	2.500	4.960	MN	9,549	62,500	11/18/2024	05/06/2031	2,531,250
M0R60C-AA-5	ABU DHABI DEVELOPMENTAL HOLDIN ABU DHABI DEVELOPMENTAL HOLDIN		1.C FE	203,252	200,000	207,170	202,608	0	(644)	0	0	5.375	4.935	MN	1,583	10,750	01/30/2025	05/08/2029	205,375
M2851H-AA-2	DP WORLD LTD		2.B FE	2,433,125	2,200,000	2,485,181	2,416,683	0	(13,084)	0	0	6.850	5.671	JJ	74,931	150,700	11/18/2024	07/02/2037	2,275,350
M60170-AW-3	ISRAEL ELECTRIC CORP LTD Series 144A		2.A FE	1,779,196	2,100,000	1,961,127	1,827,288	0	35,276	0	0	3.750	6.332	FA	28,219	78,750	11/21/2024	02/22/2032	2,139,375
M6320R-AA-4	SAUDI ARABIA - KINGDOM OF		1.E FE	1,408,812	1,400,000	1,429,447	1,406,254	0	(2,556)	0	0	5.125	4.891	JJ	33,483	35,875	02/12/2025	01/13/2028	1,435,875
M6320R-AB-2	SAUDI ARABIA - KINGDOM OF SAUDI ARABIA (KINGDOM OF)		1.E FE	1,326,974	1,300,000	1,378,201	1,325,521	0	(1,453)	0	0	5.625	5.348	JJ	34,125	36,563	04/09/2025	01/13/2035	1,336,563
M6320R-AC-0	SAUDI ARABIA - KINGDOM OF		1.E FE	400,452	400,000	418,537	400,411	0	(41)	0	0	5.375	5.351	JJ	10,033	10,750	02/12/2025	01/13/2031	410,750
M6320U-AD-1	SAUDI ARABIA - KINGDOM OF		1.D FE	780,016	800,000	795,140	791,858	0	9,561	0	0	3.250	4.531	AO	4,694	26,000	11/20/2024	10/26/2026	813,000
M6320U-BY-4	SAUDI ARABIA - KINGDOM OF		1.E FE	309,870	300,000	317,980	308,695	0	(1,041)	0	0	5.500	4.993	AO	3,025	16,500	11/11/2024	10/25/2032	308,250

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
M6320U-CB-3	SAUDI ARABIA - KINGDOM OF		1.E FE	294,450	300,000	304,773	295,194	0	510	0	0	4.875	5.134	JJ	6,622	14,625	07/10/2024	07/18/2033	307,313
M6320U-CG-2	SAUDI ARABIA - KINGDOM OF		1.E FE	487,250	500,000	510,525	488,854	0	1,084	0	0	5.000	5.345	JJ	11,458	25,000	07/02/2024	01/16/2034	512,500
M6779V-AB-9	MAADEN SUKUK LTD		2.A FE	201,500	200,000	207,123	201,433	0	(67)	0	0	5.500	5.398	FA	4,217	5,500	04/22/2025	02/13/2035	205,500
M8180A-AE-8	QATAR PETROLEUM QATAR ENERGY		1.C FE	966,382	1,300,000	998,510	972,821	0	6,439	0	0	3.125	5.566	JJ	19,071	7,813	08/05/2025	07/12/2041	1,320,313
M8180A-AF-5	QATAR PETROLEUM QATAR ENERGY		1.C FE	1,538,672	2,300,000	1,611,245	1,545,572	0	6,900	0	0	3.300	5.771	JJ	35,631	24,750	08/05/2025	07/12/2051	2,337,950
M8220V-AA-2	RUWAIS POWER COMPANY PJSC RUWAIS POWER CO PJSC		2.A FE	837,760	800,000	849,077	834,558	0	(2,471)	0	0	6.000	5.457	FA	16,133	48,000	11/06/2024	08/31/2036	824,133
M8222M-AA-0	RAS LAFFAN LIQUEFIED NATURAL G		1.D FE	97,707	96,425	97,886	97,161	0	(455)	0	0	5.838	5.047	MS	1,423	5,629	10/07/2024	09/30/2027	18,795
P1559L-AA-7	BANCO NACIONAL DE PANAMA		2.C FE	1,602,125	1,900,000	1,689,600	1,628,754	0	26,629	0	0	2.500	6.095	FA	18,472	17,500	09/24/2025	08/11/2030	1,923,750
P3143N-AH-7	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.A FE	1,149,069	1,100,000	1,174,639	1,148,213	0	(856)	0	0	6.150	5.600	AO	12,590	33,825	09/25/2025	10/24/2036	1,133,825
P3143N-BE-3	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.B FE	267,666	300,000	284,778	273,226	0	5,560	0	0	3.000	5.679	MS	2,275	9,000	02/12/2025	09/30/2029	304,500
P3143N-BP-8	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.A FE	1,054,662	1,100,000	1,104,207	1,060,175	0	4,468	0	0	5.125	5.754	FA	23,333	56,375	11/15/2024	02/02/2033	1,128,188
P3143N-BQ-6	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.A FE	1,021,446	1,000,000	1,045,532	1,019,094	0	(1,957)	0	0	5.950	5.638	JJ	28,593	59,500	11/06/2024	01/08/2034	1,029,750
P3143N-BT-0	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.A FE	1,552,330	1,500,000	1,624,729	1,547,861	0	(3,477)	0	0	6.440	6.004	JJ	41,592	96,600	10/17/2024	01/26/2036	1,548,300
P3143N-BV-5	CODELCO INC CORPORACION NACIONAL DEL COBRE		2.A FE	1,528,570	1,500,000	1,601,916	1,526,941	0	(1,629)	0	0	6.330	6.062	JJ	44,310	47,475	04/11/2025	01/13/2035	1,547,475
P37110-AT-3	EMPRESA NACIONAL DE PETROLEO E EMPRESA NACIONAL DEL PETROLEO		2.C FE	693,890	700,000	730,612	694,321	0	431	0	0	5.950	6.073	JJ	17,470	20,825	04/11/2025	07/30/2034	720,825
P37466-AR-3	EMPRESA DE TRANSPORTE DE PASAJ EMPRESA DE TRANSPORTE DE PASAJ		1.G FE	1,388,750	1,500,000	1,451,589	1,411,260	0	17,758	0	0	3.650	5.187	MN	8,213	54,750	11/15/2024	05/07/2030	1,527,375
X0645A-CD-2	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	396,322	400,000	411,914	396,735	0	348	0	0	5.375	5.511	MN	2,329	21,500	11/06/2024	05/22/2033	410,750
X0645A-DB-5	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	2,834,153	2,800,000	2,938,872	2,831,890	0	(2,227)	0	0	5.750	5.580	JJ	76,922	103,500	04/08/2025	07/09/2034	2,880,500
X0645A-DC-3	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	1,828,426	1,800,000	1,861,826	1,828,475	0	49	0	0	6.250	6.131	JJ	53,750	9,375	09/25/2025	07/09/2054	1,856,250
X0R483-BD-3	BULGARIA GOV OF		2.A FE	995,500	1,000,000	994,018	995,858	0	273	0	0	5.000	5.049	MS	16,111	50,000	09/05/2024	03/05/2037	1,025,000
X5S5VD-BM-0	MFB MAGYAR FEJLESZTESI BANK ZR		2.B FE	4,058,800	4,000,000	4,162,232	4,038,485	0	(13,885)	0	0	6.500	6.078	JD	1,444	260,000	07/02/2024	06/29/2028	4,130,000
X7360W-BP-6	ROMANIA (REPUBLIC OF)		2.C FE	1,044,140	1,200,000	1,087,777	1,054,561	0	10,421	0	0	3.000	5.757	FA	13,700	6,000	09/24/2025	02/14/2031	1,218,000
X7360W-CA-8	ROMANIA (REPUBLIC OF)		2.C FE	589,786	700,000	638,800	606,253	0	11,967	0	0	3.625	6.251	MS	6,626	25,375	11/06/2024	03/27/2032	712,688
X7360W-CQ-3	ROMANIA (REPUBLIC OF)		2.C FE	943,641	900,000	978,810	938,224	0	(4,173)	0	0	7.125	6.367	JJ	29,213	64,125	11/18/2024	01/17/2033	932,063
X93622-GG-1	HUNGARY REPUB OF		2.C FE	2,209,884	2,300,000	2,331,621	2,215,947	0	5,980	0	0	5.500	6.057	JD	5,271	126,500	05/16/2025	06/16/2034	2,363,250
X93622-GH-9	HUNGARY REPUB OF		2.C FE	989,222	1,000,000	1,019,701	991,019	0	1,788	0	0	5.250	5.539	JD	2,188	52,500	04/11/2025	06/16/2029	1,026,250
X93622-GM-8	HUNGARY REPUB OF		2.C FE	512,450	500,000	531,772	510,653	0	(1,260)	0	0	6.250	5.862	MS	8,594	31,250	07/02/2024	09/22/2032	515,625
X93622-GS-5	HUNGARY REPUB OF		2.C FE	2,474,730	2,600,000	2,591,614	2,482,552	0	6,167	0	0	5.500	6.100	MS	37,736	99,000	06/05/2025	03/26/2036	2,671,500
Y0S59A-AA-8	BAITEREK NATIONAL MANAGING HOL BAITEREK NATIONAL MANAGING HOL		2.B FE	912,924	900,000	913,394	911,503	0	(1,421)	0	0	5.450	4.867	MN	7,221	24,525	09/24/2025	05/08/2028	924,525
Y2037X-AG-8	DEVELOPMENT BANK OF KAZAKHSTAN DEVELOPMENT BANK OF KAZAKHSTAN		2.B FE	794,140	800,000	819,572	794,999	0	859	0	0	5.250	5.434	AO	7,933	36,750	04/22/2025	10/23/2029	821,000
Y210D1-AB-7	DUA CAPITAL LTD		1.G FE	1,709,548	1,800,000	1,784,158	1,778,428	0	57,957	0	0	1.658	5.061	MN	4,145	29,844	11/21/2024	05/11/2026	1,814,922
Y2387E-AL-5	EXPORT IMPORT BANK OF MALAYSIA		1.G FE	475,745	500,000	489,878	487,490	0	11,745	0	0	1.831	4.697	MN	890	9,155	02/13/2025	11/26/2026	504,578
Y2391H-CJ-5	EXIM BANK EXPORT-IMPORT BANK OF THAILAND		2.A FE	1,076,548	1,100,000	1,096,679	1,085,954	0	9,066	0	0	3.902	4.844	JD	3,458	42,922	01/31/2025	06/02/2027	1,121,461
Y2R03T-AB-9	GEORGIAN RAILWAY JSC		3.C FE	2,012,974	2,200,000	2,071,544	2,039,214	(1,693)	27,933	0	0	4.000	7.259	JD	3,422	60,000	09/25/2025	06/17/2028	2,244,000
Y3907G-BH-7	IIAC INCHEON INTERNATIONAL AIRPORT		1.C FE	845,080	900,000	891,727	888,478	0	32,748	0	0	1.250	5.093	MN	1,781	11,250	11/18/2024	05/04/2026	905,625
Y44709-AH-9	KAZMUNAYGAS NATIONAL CO JSC		2.B FE	1,280,966	1,500,000	1,355,318	1,298,699	0	17,158	0	0	3.500	5.783	AO	11,229	42,000	07/09/2025	04/14/2033	1,526,250
Y6080G-AB-3	MISC CAPITAL TWO (LABUAN) LTD		2.B FE	1,071,205	1,100,000	1,092,974	1,083,725	0	12,000	0	0	3.750	4.974	AO	9,740	41,250	01/31/2025	04/06/2027	1,120,625
Y62014-AA-6	NAKILAT NAKILAT INC		1.D FE	293,425	281,327	299,914	292,927	0	(497)	0	0	6.067	5.014	JD	47	17,068	04/28/2025	12/31/2033	19,896
Y7140W-AF-5	INDONESIA ASAHAN ALUMINIUM (PE INDONESIA ASAHAN ALUMINIUM (PE		2.C FE	1,516,875	1,500,000	1,545,198	1,515,128	0	(1,744)	0	0	5.450	5.177	MN	10,446	40,875	06/06/2025	05/15/2030	1,540,875
Y7141B-AA-1	PT FREEPORT INDONESIA FREEPORT INDONESIA PT		2.B FE	1,686,496	1,700,000	1,704,459	1,693,289	0	4,864	0	0	4.763	5.080	AO	17,319	80,971	11/11/2024	04/14/2027	1,740,486

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Y7150M-AG-2	PTTEP TREASURY CENTER CO LTD PTTEP TREASURY CENTER CO LT		2.A FE	189,742	200,000	195,400	193,601	0	3,862	0	0	2.587	4.913	JD	302	5,174	01/31/2025	06/10/2027	202,587
Y7478Y-BP-0	SARANA MULTI INFRASTRUKTUR (PE SARANA MULTI INFRASTRUKTUR (PE		2.B FE	189,900	200,000	197,644	197,546	0	6,574	0	0	2.050	5.542	MN	569	4,100	10/30/2024	05/11/2026	202,050
Y8850A-AA-2	TNB GLOBAL VENTURES CAPITAL BH		1.G FE	1,255,769	1,300,000	1,290,091	1,281,863	0	21,741	0	0	3.244	5.049	AO	8,434	42,169	11/21/2024	10/19/2026	1,321,086
Y7151P-AA-7	PTT TREASURY CENTER CO LTD		2.A FE	531,495	500,000	527,056	531,138		(358)			5.875	5.047	FA	12,077		11/06/2025	08/03/2035	514,678
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				179,755,306	184,240,895	184,483,005	179,660,990	(24,005)	478,870	0	0	XXX	XXX	XXX	2,670,617	6,454,911	XXX	XXX	186,229,482
419792-B9-6	HAWAII ST HAWAII ST		1.C FE	9,696,650	9,500,000	8,110,150	9,619,277	0	(19,858)	0	0	2.422	2.182	AO	57,523	230,090	12/16/2021	10/01/2034	9,615,045
419792-M7-8	HAWAII ST HAWAII ST		1.C FE	1,000,000	1,000,000	1,033,390	1,000,000	0	0	0	0	4.821	4.821	AO	12,053	48,210	12/07/2023	10/01/2032	1,024,105
419792-M8-6	HAWAII ST HAWAII ST		1.C FE	1,500,000	1,500,000	1,546,980	1,500,000	0	0	0	0	4.841	4.841	AO	18,154	72,615	12/07/2023	10/01/2033	1,536,308
419792-M9-4	HAWAII ST HAWAII ST		1.C FE	1,000,000	1,000,000	1,029,860	1,000,000	0	0	0	0	4.921	4.921	AO	12,303	49,210	12/07/2023	10/01/2034	1,024,605
419792-N2-8	HAWAII ST HAWAII ST		1.C FE	2,000,000	2,000,000	2,070,720	2,000,000	0	0	0	0	5.071	5.071	AO	25,355	101,420	12/07/2023	10/01/2035	2,050,710
419792-N7-7	HAWAII ST HAWAII ST		1.C FE	975,000	975,000	995,709	975,000	0	0	0	0	5.348	5.348	AO	13,036	52,143	12/07/2023	10/01/2040	1,001,072
419792-N8-5	HAWAII ST HAWAII ST		1.C FE	1,460,000	1,460,000	1,487,682	1,460,000	0	0	0	0	5.398	5.398	AO	19,703	78,811	12/07/2023	10/01/2041	1,499,405
419792-N9-3	HAWAII ST HAWAII ST		1.C FE	1,585,000	1,585,000	1,608,918	1,585,000	0	0	0	0	5.418	5.418	AO	21,469	85,875	12/07/2023	10/01/2042	1,627,938
442331-MG-6	HOUSTON TEX HOUSTON TEX		1.C FE	2,113,580	2,000,000	2,119,600	2,101,272	0	(6,658)	0	0	5.538	4.942	MS	36,920	110,760	02/05/2024	03/01/2037	2,055,380
54438C-YP-1	LOS ANGELES CALIF CMNTY COLLEG LOS ANGELES CALIF CMNTY COLLEG		1.B FE	18,799,299	18,790,000	16,697,358	18,794,567	0	(1,127)	0	0	2.106	2.099	FA	164,882	395,717	05/27/2021	08/01/2032	18,987,859
57582R-L6-1	MASSACHUSETTS ST MASSACHUSETTS ST		1.B FE	2,000,000	2,000,000	1,750,220	2,000,000	0	0	0	0	1.670	1.670	MN	5,567	33,400	11/19/2020	11/01/2031	2,016,700
605581-NE-3	MISSISSIPPI ST MISSISSIPPI ST		1.C FE	1,595,000	1,595,000	1,467,799	1,595,000	0	0	0	0	1.382	1.382	MN	3,674	22,043	07/24/2020	11/01/2029	1,606,021
605581-NF-0	MISSISSIPPI ST MISSISSIPPI ST		1.C FE	1,500,000	1,500,000	1,350,915	1,500,000	0	0	0	0	1.482	1.482	MN	3,705	22,230	07/24/2020	11/01/2030	1,511,115
605581-NG-8	MISSISSIPPI ST MISSISSIPPI ST		1.C FE	1,500,000	1,500,000	1,325,490	1,500,000	0	0	0	0	1.632	1.632	MN	4,080	24,480	07/24/2020	11/01/2031	1,512,240
64966S-HY-5	NEW YORK N Y NEW YORK N Y		1.C FE	4,911,050	5,000,000	4,987,200	4,916,874	0	5,069	0	0	4.969	5.159	AO	62,113	238,098	11/06/2024	10/01/2037	5,124,225
68583R-DG-4	OREGON CMNTY COLLEGE DISTS		1.C FE	8,345,000	8,345,000	7,339,010	8,345,000	0	0	0	0	2.073	2.073	JD	481	172,992	08/12/2021	06/30/2032	8,431,496
68583R-DH-2	OREGON CMNTY COLLEGE DISTS		1.C FE	3,000,000	3,000,000	2,598,810	3,000,000	0	0	0	0	2.223	2.223	JD	185	66,690	08/12/2021	06/30/2033	3,033,345
68587F-BC-7	OREGON EDU DISTS FULL FAITH OREGON ED DISTS FULL FAITH & C		1.C FE	12,000,000	12,000,000	10,522,800	12,000,000	0	0	0	0	2.037	2.037	JD	679	244,440	07/23/2021	06/30/2032	12,122,220
68587F-BD-5	OREGON EDU DISTS FULL FAITH OREGON ED DISTS FULL FAITH & C		1.C FE	8,500,000	8,500,000	7,349,695	8,500,000	0	0	0	0	2.207	2.207	JD	521	187,595	07/23/2021	06/30/2033	8,593,798
692020-VV-9	OXNARD CALIF SCH DIST MUNI BND GO		1.C FE	1,135,278	3,020,000	2,884,674	2,783,810	0	139,561	0	0	0.000	5.210	N/A	0	0	07/11/2008	08/01/2027	3,020,000
692020-VW-7	OXNARD CALIF SCH DIST MUNI BND GO		1.C FE	1,112,103	3,145,000	2,916,170	2,750,235	0	139,150	0	0	0.000	5.260	N/A	0	0	07/11/2008	08/01/2028	3,145,000
692020-VX-5	OXNARD CALIF SCH DIST MUNI BND GO		1.C FE	1,086,588	3,270,000	2,944,112	2,710,118	0	138,376	0	0	0.000	5.310	N/A	0	0	07/11/2008	08/01/2029	3,270,000
692020-VY-3	OXNARD CALIF SCH DIST MUNI BND GO		1.C FE	1,095,768	3,505,000	3,061,618	2,751,644	0	141,513	0	0	0.000	5.350	N/A	0	0	07/11/2008	08/01/2030	3,505,000
738850-QN-9	POWAY CALIF UNI SCH DIST MUNI BND GO		1.D FE	844,303	2,165,000	1,913,102	1,618,518	0	99,537	0	0	0.000	6.449	N/A	0	0	09/30/2015	08/01/2030	2,165,000
738850-QP-4	POWAY CALIF UNI SCH DIST MUNI BND GO		1.D FE	879,350	2,330,000	1,997,183	1,652,534	0	98,620	0	0	0.000	6.249	N/A	0	0	09/30/2015	08/01/2031	2,330,000
797356-DM-1	SAN DIEGO CA UNIF SCH DIST SAN DIEGO UNIFIED SCHOOL DISTR		1.A FE	5,000,000	5,000,000	4,448,750	5,000,000	0	0	0	0	2.164	2.164	JJ	54,100	108,200	10/07/2021	07/01/2032	5,054,100
797356-DN-9	SAN DIEGO CA UNIF SCH DIST SAN DIEGO UNIFIED SCHOOL DISTR		1.A FE	3,840,000	3,840,000	3,370,867	3,840,000	0	0	0	0	2.314	2.314	JJ	44,429	88,858	10/07/2021	07/01/2033	3,884,429
797356-DP-4	SAN DIEGO CA UNIF SCH DIST SAN DIEGO UNIFIED SCHOOL DISTR		1.A FE	5,000,000	5,000,000	4,322,850	5,000,000	0	0	0	0	2.414	2.414	JJ	60,350	120,700	10/07/2021	07/01/2034	5,060,350
882830-BC-5	TEXAS TRANSN COMMN ST HWY FD TEXAS TRANSN COMMN		1.A FE	22,397,870	22,875,000	18,730,048	22,535,367	0	35,064	0	0	1.883	2.069	AO	107,681	430,736	12/17/2021	10/01/2034	23,090,367
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				125,871,839	137,400,000	121,981,680	134,034,216	0	769,247	0	0	XXX	XXX	XXX	728,963	2,985,313	XXX	XXX	138,897,833
010268-CW-8	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	5,000,000	5,000,000	4,303,850	5,000,000	0	0	0	0	2.406	2.406	MS	40,100	120,300	10/07/2021	09/01/2034	5,060,150

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
010268-EJ-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.A	895,000	895,000	804,829	895,000	0	0	0	0	2.056	2.056	MS	6,134	9,201	04/14/2025	09/01/2031	904,201
010268-EK-2	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	475,000	475,000	417,178	475,000	0	0	0	0	2.156	2.156	MS	3,414	5,121	04/17/2025	09/01/2032	480,121
010268-EL-0	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	5,000	5,000	4,318	5,000	0	0	0	0	2.256	2.256	MS	38	56	04/16/2025	09/01/2033	5,056
010268-EQ-9	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	2,125,000	2,125,000	1,914,646	2,125,000	0	0	0	0	2.056	2.056	MS	14,563	21,845	04/14/2025	09/01/2031	2,146,845
010268-ER-7	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	1,525,000	1,525,000	1,350,738	1,525,000	0	0	0	0	2.156	2.156	MS	10,960	16,440	04/17/2025	09/01/2032	1,541,440
010268-ES-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S		1.C FE	2,995,000	2,995,000	2,607,747	2,995,000	0	0	0	0	2.256	2.256	MS	22,522	33,784	04/16/2025	09/01/2033	3,028,784
01179R-L9-2	ALASKA MUN BD BK AUTH ALASKA MUN BD BK ALASKA MUN BD		1.D FE	5,937,465	5,925,000	5,250,854	5,932,373	0	(1,160)	0	0	2.122	2.100	JD	10,477	125,729	06/07/2021	12/01/2031	5,987,864
01179R-M2-6	ALASKA MUN BD BK AUTH ALASKA MUN BD BK ALASKA MUN BD		1.D FE	9,000,705	8,975,000	7,788,595	8,990,235	0	(2,389)	0	0	2.222	2.191	JD	16,619	199,425	06/07/2021	12/01/2032	9,074,712
04048P-LT-5	ARIZONA BRD REGENTS ARIZONA BRD REGENTS CTFS PARTN		1.E FE	8,333,583	8,335,000	7,696,372	8,334,303	0	149	0	0	2.184	2.186	JD	15,170	182,036	05/12/2021	06/01/2030	8,426,018
040654-XW-0	ARIZONA ST TRANSN BRD HWY REV		1.B FE	5,000,000	5,000,000	4,965,400	5,000,000	0	0	0	0	2.174	2.174	JJ	54,350	108,700	01/10/2020	07/01/2026	5,054,350
040654-XX-8	ARIZONA ST TRANSN BRD HWY REV		1.B FE	3,000,000	3,000,000	2,942,100	3,000,000	0	0	0	0	2.224	2.224	JJ	33,360	66,720	01/10/2020	07/01/2027	3,033,360
040654-XY-6	ARIZONA ST TRANSN BRD HWY REV		1.B FE	5,000,000	5,000,000	4,849,100	5,000,000	0	0	0	0	2.362	2.362	JJ	59,050	118,100	01/10/2020	07/01/2028	5,059,050
050589-QY-9	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	1,250,000	1,250,000	1,237,225	1,250,000	0	0	0	0	1.197	1.197	JD	1,247	14,963	07/23/2020	06/01/2026	1,257,481
050589-QZ-6	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	1,250,000	1,250,000	1,209,875	1,250,000	0	0	0	0	1.297	1.297	JD	1,351	16,213	07/23/2020	06/01/2027	1,258,106
050589-RA-0	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	750,000	750,000	711,848	750,000	0	0	0	0	1.495	1.495	JD	934	11,213	07/23/2020	06/01/2028	755,606
050589-RB-8	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	1,145,000	1,145,000	1,063,900	1,145,000	0	0	0	0	1.595	1.595	JD	1,522	18,263	07/23/2020	06/01/2029	1,154,131
050589-RC-6	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	1,000,000	1,000,000	909,920	1,000,000	0	0	0	0	1.695	1.695	JD	1,413	16,950	07/23/2020	06/01/2030	1,008,475
050589-RD-4	AUBURN UNIVERSITY AUBURN UNIV ALA GEN FEE REV		1.D FE	1,000,000	1,000,000	893,080	1,000,000	0	0	0	0	1.845	1.845	JD	1,538	18,450	07/23/2020	06/01/2031	1,009,225
072024-K9-2	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL		1.A Z	486,464	490,000	459,605	486,941	0	477	0	0	1.869	2.069	AO	2,290	4,579	06/24/2025	04/01/2029	494,579
072024-L2-6	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL		1.C FE	6,959,410	7,010,000	6,601,597	6,966,231	0	6,822	0	0	1.869	2.069	AO	32,754	65,508	06/24/2025	04/01/2029	7,075,508
072024-XH-0	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL		1.C FE	2,500,000	2,500,000	2,265,275	2,500,000	0	0	0	0	2.069	2.069	AO	12,931	51,725	03/03/2021	04/01/2031	2,525,863
072024-XJ-6	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL		1.C FE	9,000,000	9,000,000	8,027,190	9,000,000	0	0	0	0	2.219	2.219	AO	49,928	199,710	03/03/2021	04/01/2032	9,099,855
072024-XK-3	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL		1.C FE	11,945,000	11,945,000	10,467,284	11,945,000	0	0	0	0	2.319	2.319	AO	69,251	277,005	03/03/2021	04/01/2033	12,083,502
13067W-TD-4	CALIFORNIA ST DEPT WTR RES CALIFORNIA ST DEPT WTR RES CEN		1.B FE	10,098,500	10,000,000	8,529,100	10,065,512	0	(7,551)	0	0	2.132	2.042	JD	17,767	213,200	06/14/2021	12/01/2033	10,106,600
13077D-MU-3	CALIFORNIA STATE UNIVERSITY CALIFORNIA ST UNIV REV		1.D FE	3,077,519	3,165,000	2,723,103	3,105,118	0	6,853	0	0	2.190	2.457	MN	11,552	69,314	10/21/2021	11/01/2033	3,199,657
13077D-QL-9	CALIFORNIA STATE UNIVERSITY CALIFORNIA ST UNIV REV		1.D FE	25,063,601	25,105,000	21,849,384	25,078,661	0	3,559	0	0	1.994	2.011	MN	83,432	500,594	07/13/2021	11/01/2032	25,355,297
13077D-QM-7	CALIFORNIA STATE UNIVERSITY CALIFORNIA ST UNIV REV		1.D FE	9,915,649	9,990,000	8,564,927	9,939,397	0	5,836	0	0	2.144	2.215	MN	35,698	214,186	10/07/2021	11/01/2033	10,097,093
20281P-LY-6	COMMONWEALTH FING AUTH PA COMMONWEALTH FING AUTH PA REV		1.D FE	2,000,000	2,000,000	1,950,080	2,000,000	0	0	0	0	2.588	2.588	JD	4,313	51,760	01/10/2020	06/01/2028	2,025,880
20281P-ML-3	COMMONWEALTH FING AUTH PA COMMONWEALTH FING AUTH PA REV		1.D FE	2,070,000	2,070,000	2,036,383	2,070,000	0	0	0	0	2.419	2.419	JD	4,173	50,073	01/10/2020	06/01/2027	2,095,037

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
20281P-MM-1	COMMONWEALTH FING AUTH PA COMMONWEALTH FING AUTH PA REV		1.D FE	1,555,000	1,555,000	1,516,187	1,555,000	0	0	0	0	2.588	2.588	JD	3,354	40,243	01/10/2020	06/01/2028	1,575,122
235036-6Z-8	DALLAS FORT WORTH TEX INTL ARP DALLAS FORT WORTH TEX INTL ARP		1.E FE	876,252	1,095,000	894,510	883,760	0	7,509	0	0	3.089	4.939	MN	5,637	33,825	03/18/2025	11/01/2040	1,111,912
284035-AJ-1	EL SEGUNDO CALIF PENSION OBLIG		1.A FE	1,000,000	1,000,000	925,180	1,000,000	0	0	0	0	2.117	2.117	JJ	10,585	21,170	05/27/2021	07/01/2030	1,010,585
284035-AK-8	EL SEGUNDO CALIF PENSION OBLIG		1.A FE	705,000	705,000	642,727	705,000	0	0	0	0	2.267	2.267	JJ	7,991	15,982	05/27/2021	07/01/2031	712,991
284035-AL-6	EL SEGUNDO CALIF PENSION OBLIG		1.A FE	1,000,000	1,000,000	899,260	1,000,000	0	0	0	0	2.417	2.417	JJ	12,085	24,170	05/27/2021	07/01/2032	1,012,085
284035-AM-4	EL SEGUNDO CALIF PENSION OBLIG		1.A FE	813,200	1,000,000	889,220	860,843	0	15,083	0	0	2.577	4.809	JJ	12,885	25,770	08/30/2022	07/01/2033	1,012,885
38611T-DL-8	GRAND PARKWAY TRANSPORTATION C GRAND PARKWAY TRANSN CORP TEX		1.C FE	3,112,175	4,165,000	2,896,970	3,138,000	0	18,310	0	0	3.236	4.900	AO	33,695	134,779	08/05/2024	10/01/2052	4,232,390
41422E-KR-3	HARRIS CNTY TEX MET TRAN AUTH		1.A FE	5,000,000	5,000,000	4,551,950	5,000,000	0	0	0	0	2.329	2.329	MN	19,408	116,450	02/06/2020	11/01/2031	5,058,225
546475-TW-4	LOUISIANA (STATE OF) LOUISIANA ST GAS & FUELS TAX R		1.D FE	2,500,000	2,500,000	2,150,575	2,500,000	0	0	0	0	2.098	2.098	MN	8,742	52,450	08/21/2020	05/01/2033	2,526,225
575831-GQ-9	MASSACHUSETTS ST COLLEGE BLDG		1.C FE	9,871	10,000	8,811	9,919	0	12	0	0	2.031	2.168	MN	34	203	09/23/2021	05/01/2032	10,102
575831-GY-2	MASSACHUSETTS ST COLLEGE BLDG		1.C FE	4,925,503	4,990,000	4,385,212	4,949,757	0	5,867	0	0	2.031	2.168	MN	16,891	101,347	09/23/2021	05/01/2032	5,040,673
59333P-2S-6	MIAMI INTL ARPT MIAMI-DADE CNTY FLA AVIATION R		1.E FE	829,600	1,000,000	864,880	840,015	0	6,249	0	0	3.982	5.515	AO	9,955	39,820	04/18/2024	10/01/2041	1,019,910
64971M-T4-4	NEW YORK N Y CITY TRANSITIONAL		1.A FE	1,000,000	1,000,000	1,015,270	1,000,000	0	0	0	0	5.267	5.267	MN	8,778	52,670	09/30/2015	05/01/2027	1,026,335
64990F-E2-6	NEW YORK ST DORM AUTH DORMITORY AUTHORITY OF STATE O		1.B FE	4,000,000	4,000,000	3,630,000	4,000,000	0	0	0	0	2.152	2.152	MS	25,346	86,080	06/16/2021	03/15/2031	4,043,040
64990F-E3-4	NEW YORK ST DORM AUTH DORMITORY AUTHORITY OF STATE O		1.B FE	12,750,000	12,750,000	11,330,670	12,750,000	0	0	0	0	2.252	2.252	MS	84,544	287,130	06/16/2021	03/15/2032	12,893,565
64990F-T7-9	NEW YORK ST DORM AUTH NEW YORK ST DORM AUTH ST PERS		1.B FE	6,519,649	6,570,000	6,533,405	6,567,463	0	12,275	0	0	1.040	1.229	MS	20,119	68,328	01/14/2022	03/15/2026	6,604,164
650035-TD-0	NEW YORK ST URBAN DEV CORP		1.B FE	170,000	170,000	175,782	170,000	0	0	0	0	5.770	5.769	MS	2,888	9,809	09/30/2015	03/15/2039	5,583
67760H-NB-3	OHIO ST TPK COMMN OHIO ST TPK COMMN TPK REV		1.D FE	2,451,259	3,260,000	2,416,475	2,485,556	0	18,822	0	0	3.216	5.004	FA	39,607	104,842	02/20/2024	02/15/2048	3,312,421
73474T-AP-5	PORT MORROW ORE PORT MORROW ORE TRANSMISSION F		1.C FE	10,532,600	10,000,000	8,657,700	10,389,499	0	(31,373)	0	0	2.987	2.567	MS	99,567	298,700	03/16/2021	09/01/2036	10,149,350
786089-JR-4	SACRAMENTO CALIF SACRAMENTO CALIF WTR REV		1.C FE	7,930,510	9,695,000	7,873,697	8,001,244	0	66,132	0	0	3.180	4.704	MS	102,767	308,301	12/05/2024	09/01/2042	9,849,151
798153-NF-5	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	1,750,000	1,750,000	1,732,780	1,750,000	0	0	0	0	1.311	1.311	JD	1,912	22,943	09/11/2020	06/01/2026	1,761,471
798153-NG-3	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	2,720,000	2,720,000	2,635,490	2,720,000	0	0	0	0	1.461	1.461	JD	3,312	39,739	09/11/2020	06/01/2027	2,739,870
798153-NH-1	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	1,545,000	1,545,000	1,470,964	1,545,000	0	0	0	0	1.712	1.712	JD	2,204	26,450	09/11/2020	06/01/2028	1,558,225
798153-NJ-7	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	2,000,000	2,000,000	1,866,560	2,000,000	0	0	0	0	1.812	1.812	JD	3,020	36,240	09/11/2020	06/01/2029	2,018,120
798153-NK-4	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	2,000,000	2,000,000	1,826,320	2,000,000	0	0	0	0	1.862	1.862	JD	3,103	37,240	09/11/2020	06/01/2030	2,018,620
798153-NL-2	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	3,500,000	3,500,000	3,159,695	3,500,000	0	0	0	0	2.132	2.132	JD	6,218	74,620	09/11/2020	06/01/2031	3,537,310
798153-NM-0	SAN JOSE CALIF FING AUTH SAN JOSE CALIF FING AUTH LEASE		1.C FE	5,000,000	5,000,000	4,443,500	5,000,000	0	0	0	0	2.282	2.282	JD	9,508	114,100	09/11/2020	06/01/2032	5,057,050
875301-HP-1	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA-HILLSBOROUGH CNTY FLA EX		1.F FE	1,500,000	1,500,000	1,427,100	1,500,000	0	0	0	0	1.792	1.792	JJ	13,440	26,880	08/27/2020	07/01/2028	1,513,440
875301-HQ-9	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA-HILLSBOROUGH CNTY FLA EX		1.F FE	1,615,000	1,615,000	1,506,843	1,615,000	0	0	0	0	1.892	1.892	JJ	15,278	30,556	08/27/2020	07/01/2029	1,630,278
875301-HR-7	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA-HILLSBOROUGH CNTY FLA EX		1.F FE	1,250,000	1,250,000	1,141,313	1,250,000	0	0	0	0	1.942	1.942	JJ	12,138	24,275	08/27/2020	07/01/2030	1,262,138
875301-HS-5	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA-HILLSBOROUGH CNTY FLA EX		1.F FE	3,905,000	3,905,000	3,513,953	3,905,000	0	0	0	0	2.142	2.142	JJ	41,823	83,645	08/27/2020	07/01/2031	3,946,823
875301-HT-3	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA-HILLSBOROUGH CNTY FLA EX		1.F FE	5,750,000	5,750,000	5,090,993	5,750,000	0	0	0	0	2.292	2.292	JJ	65,895	131,790	08/27/2020	07/01/2032	5,815,895

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
898735-UQ-6	TUCSON AZ COPS		1.D FE	3,000,000	3,000,000	2,669,670	3,000,000	0	0	0	0	1.932	1.932	JJ	28,980	57,960	02/17/2021	07/01/2031	3,028,980
898735-UR-4	TUCSON AZ COPS		1.D FE	7,000,000	7,000,000	6,099,590	7,000,000	0	0	0	0	2.032	2.032	JJ	71,120	142,240	02/18/2021	07/01/2032	7,071,120
91412H-JT-1	UNIVERSITY CALIF UNIVERSITY CALIF REVS		1.C FE	17,500,000	17,500,000	15,413,650	17,500,000	0	0	0	0	2.047	2.047	MN	45,773	358,225	02/24/2021	05/15/2032	17,679,113
91412H-JU-8	UNIVERSITY CALIF UNIVERSITY CALIF REVS		1.C FE	9,710,000	9,710,000	8,390,702	9,710,000	0	0	0	0	2.147	2.147	MN	26,638	208,474	02/24/2021	05/15/2033	9,814,237
914455-UH-1	UNIVERSITY OF MICHIGAN UNIVERSITY MICH UNIV REVS		1.A FE	3,859,100	5,000,000	3,675,485	3,882,649	0	20,180	0	0	3.504	5.050	AO	43,800	175,200	10/30/2024	04/01/2052	5,087,600
917567-GG-8	UTAH TRANSIT AUTH		1.C FE	1,000,000	1,000,000	891,190	1,000,000	0	0	0	0	2.289	2.289	JD	1,017	22,890	10/20/2021	12/15/2032	1,011,445
917567-GH-6	UTAH TRANSIT AUTH		1.C FE	8,025,860	8,000,000	7,058,720	8,015,457	0	(2,624)	0	0	2.439	2.401	JD	8,672	195,120	10/26/2021	12/15/2033	8,097,560
917567-GJ-2	UTAH TRANSIT AUTH		1.C FE	6,015,690	6,000,000	5,232,840	6,009,395	0	(1,591)	0	0	2.539	2.508	JD	6,769	152,336	10/25/2021	12/15/2034	6,076,168
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				295,129,165	300,135,000	265,901,342	295,287,328	0	147,447	0	0	XXX	XXX	XXX	1,554,349	6,584,155	XXX	XXX	303,336,023
010392-FD-5	ALABAMA POWER COMPANY		1.F FE	4,838,750	5,000,000	4,969,259	4,844,925	0	6,175	0	0	5.500	5.810	MS	80,972	275,000	01/24/2025	03/15/2041	5,137,500
29157T-AD-8	EMORY UNIVERSITY		1.C FE	34,243,602	34,170,000	31,366,738	34,207,135	0	(8,234)	0	0	2.143	2.115	MS	244,088	732,263	05/19/2021	09/01/2030	34,536,132
30288*-AG-5	FLNG LIQUEFACTION 2 LLC		2.B FE	4,877,500	4,877,500	5,030,702	4,877,500	0	0	0	0	5.920	5.921	JD	802	198,113	04/23/2025	12/31/2039	319,964
36257@-AA-0	GSW ARENA HOLDINGS LLC		2.B PL	2,000,000	2,000,000	1,957,640	2,000,000	0	0	0	0	4.150	4.150	MJSD	231	83,000	09/09/2020	06/30/2030	2,020,750
479281-AA-5	JOHNSONVILLE AERODERIVATIVE CO JOHNSONVILLE AERODERIVATIVE CO		1.C FE	14,814,327	14,814,327	14,231,434	14,814,327	0	0	0	0	5.078	5.078	AO	188,068	750,182	09/25/2024	10/01/2054	15,190,463
668444-AC-6	NORTHWESTERN UNIVERSITY		1.B FE	948,330	1,000,000	954,736	950,166	0	1,545	0	0	4.643	5.055	JD	3,869	46,430	10/30/2024	12/01/2044	1,023,215
48344F-AB-6	KALLPA GENERACION SA Series 144A		2.C FE	494,925	500,000	520,149	495,478	0	552	0	0	5.875	6.055	JJ	12,321	14,688	01/27/2025	01/30/2032	514,687
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				62,217,434	62,361,827	59,030,658	62,189,531	0	38	0	0	XXX	XXX	XXX	530,351	2,099,676	XXX	XXX	58,742,711
00115A-AS-8	AEP TRANSMISSION COMPANY LLC		1.F FE	1,988,480	2,000,000	2,068,611	1,989,168	0	688	0	0	5.375	5.449	JD	4,778	63,007	05/12/2025	06/15/2035	2,053,750
00206R-MM-1	AT&T INC		2.B FE	3,990,350	5,000,000	4,274,559	4,158,061	0	84,155	0	0	2.550	5.169	JD	10,625	127,500	12/13/2023	12/01/2033	5,063,750
00206R-MT-6	AT&T INC		2.B FE	6,796,640	7,000,000	7,268,032	6,831,657	0	15,228	0	0	5.400	5.767	FA	142,800	378,000	01/31/2024	02/15/2034	7,189,000
00287Y-AM-1	ABBVIE INC		1.G FE	5,519,674	6,200,000	5,543,313	5,547,016	0	23,407	0	0	4.400	5.357	MN	41,678	272,800	10/29/2024	11/06/2042	6,336,400
019736-AG-2	ALLISON TRANSMISSION INC Series 144A		3.B FE	4,500,625	4,500,000	4,238,347	4,238,347	259,112	(222)	0	0	3.750	3.745	JJ	70,781	168,750	02/18/2021	01/30/2031	4,584,375
023135-BF-2	AMAZON.COM INC		1.E FE	1,850,520	2,000,000	1,837,662	1,866,494	0	8,492	0	0	3.875	4.623	FA	27,771	77,500	01/31/2024	08/22/2037	2,038,750
02343U-AG-0	AMCOR FINANCE USA INC		2.B FE	3,314,490	3,425,000	3,414,149	3,418,314	0	20,083	0	0	3.625	4.238	AO	21,727	124,156	04/23/2020	04/28/2026	3,487,078
02343U-AJ-4	AMCOR FINANCE USA INC		2.B FE	2,074,100	2,000,000	2,091,891	2,061,213	0	(6,979)	0	0	5.625	5.106	MN	10,938	112,500	01/31/2024	05/26/2033	2,056,250
02344A-AH-1	AMCOR FINANCE USA INC		2.B FE	4,478,860	4,500,000	4,659,592	4,479,635	0	775	0	0	5.500	5.563	MS	71,500	123,750	08/25/2025	03/17/2035	4,623,750
02361D-BA-7	AMEREN ILLINOIS CO		1.F FE	16,687,400	17,000,000	17,394,998	16,746,600	0	26,905	0	0	4.950	5.192	JD	70,125	841,500	01/31/2024	06/01/2033	17,420,750
025816-CS-6	AMERICAN EXPRESS COMPANY		1.F FE	3,746,513	3,750,000	3,697,137	3,749,140	0	712	0	0	2.550	2.570	MS	31,078	95,625	03/01/2022	03/04/2027	3,797,813
025816-DN-6	AMERICAN EXPRESS COMPANY		1.F FE	5,000,000	5,000,000	5,465,976	5,000,000	0	0	0	0	6.489	6.432	AO	54,976	324,450	10/24/2023	10/30/2031	5,080,244
025816-DU-0	AMERICAN EXPRESS COMPANY		1.F FE	5,000,000	5,000,000	5,220,458	5,000,000	0	0	0	0	5.532	5.460	AO	50,710	276,600	04/22/2024	04/25/2030	5,067,875
025816-DZ-9	AMERICAN EXPRESS COMPANY		1.F FE	5,000,000	5,000,000	5,198,280	5,000,000	0	0	0	0	5.442	5.429	JJ	114,131	136,050	01/28/2025	01/30/2036	5,072,322
025816-EH-8	AMERICAN EXPRESS COMPANY		1.F FE	5,000,000	5,000,000	5,289,481	5,000,000	0	0	0	0	5.667	5.667	AO	51,948	141,675	04/21/2025	04/25/2036	5,077,487
025816-EM-7	AMERICAN EXPRESS COMPANY		1.F FE	4,900,000	4,900,000	4,850,021	4,900,000	0	0	0	0	4.804	4.804	AO	43,810	0	10/20/2025	10/24/2036	5,017,698
025932-AQ-7	AMERICAN FIN GRP INC AMERICAN FINANCIAL GROUP INC		2.A FE	6,917,805	7,000,000	6,881,498	6,919,493	0	1,688	0	0	5.000	5.152	MS	95,278	0	09/26/2025	09/23/2035	7,175,000
02665W-DJ-7	AMERICAN HONDA FINANCE CORPORA		1.G FE	7,556,875	7,500,000	7,382,606	7,508,967	0	(8,608)	0	0	2.350	2.231	JJ	84,698	176,250	02/12/2020	01/08/2027	7,588,125
02665W-EZ-0	AMERICAN HONDA FINANCE CORPORA		1.G FE	4,984,350	5,000,000	5,029,501	4,986,868	0	1,305	0	0	4.900	4.940	JJ	116,375	245,000	01/08/2024	01/10/2034	5,122,500
026874-DX-2	AMERICAN INTERNATIONAL GROUP I		2.A FE	2,498,850	2,500,000	2,607,406	2,498,908	0	58	0	0	5.450	5.456	MN	20,438	68,125	05/05/2025	05/07/2035	2,568,125
03040W-BD-6	AMERICAN WATER CAPITAL CORP		2.A FE	4,984,050	5,000,000	5,165,160	4,986,486	0	1,299	0	0	5.150	5.191	MS	85,833	257,500	02/20/2024	03/01/2034	5,128,750
03073E-AY-1	CENCORA INC.		2.A FE	4,997,250	5,000,000	5,120,151	4,997,250	0	0	0	0	5.150	5.158	FA	97,278	175,958	12/02/2024	02/15/2035	5,128,750
032095-AR-2	AMPHENOL CORP AMPHENOL CORPORATION		1.G FE	4,975,100	5,000,000	5,099,671	4,977,010	0	1,893	0	0	5.000	5.064	JJ	115,278	177,083	10/28/2024	01/15/2035	5,125,000
035229-DA-8	ANHEUSER-BUSCH COMPANIES LLC		1.G FE	1,949,540	1,860,000	1,947,048	1,938,975	0	(5,705)	0	0	5.750	5.210	AO	26,738	106,950	01/25/2024	04/01/2036	1,913,475
03522A-AH-3	ANHEUSER-BUSCH COMPANIES LLC		2.C FE	3,346,805	3,500,000	3,471,662	3,358,988	0	10,496	0	0	4.700	5.219	FA	68,542	164,500	11/06/2024	02/01/2036	3,582,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
036752-BD-4	ELEVANCE HEALTH INC		2.A FE	4,982,300	5,000,000	5,112,496	4,983,504	0	1,204	0	0	5.200	5.246	FA	98,222	205,833	10/22/2024	02/15/2035	5,130,000
037833-EC-0	APPLE INC		1.B FE	14,963,850	15,000,000	14,267,409	14,988,812	0	5,220	0	0	1.200	1.236	FA	71,500	180,000	02/01/2021	02/08/2028	15,090,000
040555-CF-9	ARIZONA PUBLIC SERVICE CO		2.A FE	1,003,692	1,003,000	1,022,729	1,003,691	0	(1)	0	0	5.625	5.613	MN	7,209	28,209	06/20/2025	05/15/2033	1,031,209
040555-DD-3	ARIZONA PUBLIC SERVICE CO		2.A FE	6,498,895	6,500,000	5,704,621	6,499,280	0	112	0	0	2.200	2.202	JD	6,356	143,000	08/11/2021	12/15/2031	6,571,500
04316J-AD-1	ARTHUR J GALLAGHER & CO		2.B FE	2,038,260	2,000,000	2,083,969	2,031,500	0	(3,679)	0	0	5.500	5.226	MS	36,361	110,000	01/31/2024	03/02/2033	2,055,000
04316J-AN-9	ARTHUR J GALLAGHER & CO Series 144A		2.B FE	4,981,350	5,000,000	5,059,530	4,983,440	0	2,090	0	0	5.150	5.196	FA	97,278	168,806	12/10/2024	02/15/2035	5,128,750
04317@-AQ-1	ARTHUR J GALLAGHER & CO		2.A FE	7,215,364	7,600,000	7,589,588	7,550,271	0	113,974	0	0	4.400	6.007	JD	26,938	334,400	11/02/2022	06/02/2026	7,767,200
04317@-BJ-6	ARTHUR J GALLAGHER & CO		2.A FE	5,000,000	5,000,000	5,000,200	5,000,000	0	0	0	0	4.850	4.850	FA	92,958	242,500	02/13/2019	02/13/2026	5,121,250
04621X-AN-8	ASSURANT INC		2.B FE	6,834,640	9,000,000	7,986,920	7,436,653	0	208,133	0	0	2.650	6.135	JJ	109,975	238,500	06/09/2023	01/15/2032	9,119,250
053611-AM-1	AVERY DENNISON CORP AVERY DENNISON CORPORATION		2.B FE	3,962,450	5,000,000	4,399,331	4,231,452	0	104,107	0	0	2.250	5.216	FA	42,500	112,500	04/19/2023	02/15/2032	5,056,250
05464C-AC-5	AXON ENTERPRISE INC Series 144A		3.C FE	4,995,000	4,990,000	5,167,963	4,994,393	0	(607)	0	0	6.125	6.094	MS	89,993	156,215	04/08/2025	03/15/2030	5,142,819
05565E-CK-9	BMW US CAPITAL LLC Series 144A		1.F FE	6,290,505	6,500,000	6,654,379	6,318,652	0	16,899	0	0	5.150	5.576	AO	82,758	334,750	04/25/2024	04/02/2034	6,667,375
06051G-KJ-7	BANK OF AMERICA CORP		1.G FE	5,000,000	5,000,000	4,920,303	5,000,000	0	0	0	0	2.551	2.551	FA	52,083	127,550	02/01/2022	02/04/2028	5,068,872
06051G-MD-8	BANK OF AMERICA CORP		1.G FE	10,000,000	10,000,000	10,283,297	10,000,000	0	0	0	0	5.518	5.518	AO	101,163	551,800	10/22/2024	10/25/2035	10,308,965
06406R-BM-8	BANK OF NEW YORK MELLON/THE NY		1.F FE	4,982,690	5,000,000	5,396,985	4,987,378	0	(1,248)	0	0	5.834	5.881	AO	53,478	291,700	10/19/2022	10/25/2033	5,160,350
06406R-CJ-4	BANK OF NEW YORK MELLON CORP/T		1.D FE	5,000,000	5,000,000	5,189,393	4,999,997	0	(3)	0	0	5.316	5.316	JD	18,458	129,947	06/03/2025	06/06/2036	5,048,214
071813-BQ-1	BAXTER INTERNATIONAL INC. BAXTER INTERNATIONAL INC		2.C FE	10,262,100	10,000,000	9,902,350	10,016,772	0	(43,995)	0	0	2.600	2.149	FA	98,222	260,000	02/12/2020	08/15/2026	10,130,000
071813-CS-6	BAXTER INTERNATIONAL INC. BAXTER INTERNATIONAL INC		2.C FE	3,999,840	4,000,000	3,489,464	3,999,972	0	4	0	0	2.539	2.539	FA	42,317	101,560	06/14/2022	02/01/2032	4,050,780
09031W-AD-5	BIMBO BAKERIES USA INC Series 144A		2.A FE	4,987,900	5,000,000	5,448,050	4,991,026	0	830	0	0	6.400	6.429	JJ	147,556	320,000	10/30/2023	01/15/2034	5,160,000
09062X-AL-7	BIOGEN INC		2.B FE	7,494,300	7,500,000	7,909,771	7,494,623	0	323	0	0	5.750	5.760	MN	55,104	219,219	05/06/2025	05/15/2035	7,715,625
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO Series 144A		1.E FE	9,469,895	9,500,000	8,928,010	9,488,421	0	4,332	0	0	1.625	1.673	FA	62,608	154,375	08/05/2021	08/05/2028	9,577,188
092914-AC-4	BLACKSTONE REG FINANCE CO LLC		1.E FE	4,995,200	5,000,000	4,975,773	4,995,200	0	0	0	0	4.950	4.963	FA	39,875	0	10/28/2025	02/15/2036	5,123,750
09659D-AB-2	STANFORD UNIVERSITY STANFORD UNIVERSITY		1.A FE	2,221,917	2,850,000	2,150,299	2,240,253	0	15,494	0	0	3.460	5.120	MN	16,435	98,610	10/23/2024	05/01/2047	2,899,305
096630-AL-2	BOARDWALK PIPELINES LP		2.B FE	4,992,650	5,000,000	5,034,415	4,992,650	0	0	0	0	5.375	5.395	FA	27,622	0	11/13/2025	02/15/2036	5,134,375
101137-AU-1	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFIC CORPORATION		1.G FE	2,567,640	3,000,000	2,698,671	2,573,147	0	5,507	0	0	4.700	5.827	MS	47,000	70,500	05/22/2025	03/01/2049	3,070,500
10373Q-BV-1	BP CAPITAL MARKETS AMERICA INC		1.E FE	10,028,810	10,000,000	10,186,831	10,022,256	0	(2,526)	0	0	4.893	4.857	MS	149,508	489,300	05/11/2023	09/11/2033	10,244,650
110122-DZ-8	BRISTOL-MYERS SQUIBB CO		1.F FE	4,988,400	5,000,000	5,464,429	4,990,360	0	937	0	0	5.900	5.931	MN	37,694	295,000	10/30/2023	11/15/2033	5,147,500
110122-EH-7	BRISTOL-MYERS SQUIBB CO		1.F FE	4,998,850	5,000,000	5,206,873	4,999,022	0	94	0	0	5.200	5.203	FA	93,167	260,000	02/14/2024	02/22/2034	5,130,000
11283#-AG-6	BROOKFIELD POWER NEW YORK FINA BROOKFIELD POWER NEW YORK FINA		2.B PL	2,000,000	2,000,000	2,037,900	2,000,000	0	0	0	0	5.310	5.310	JD	4,425	0	12/16/2025	12/16/2030	2,053,100
114259-AW-4	BROOKLYN UNION GAS CO Series 144A		2.A FE	5,000,000	5,000,000	4,959,279	5,000,000	0	0	0	0	4.866	4.866	FA	98,672	243,300	08/02/2022	08/05/2032	5,121,650
115236-AC-5	BROWN & BROWN INC		2.C FE	3,971,606	4,875,000	4,376,775	4,284,592	0	96,926	0	0	2.375	5.051	MS	34,091	115,781	07/27/2022	03/15/2031	4,932,891
115236-AM-3	BROWN & BROWN INC		2.C FE	4,984,850	5,000,000	5,134,912	4,985,452	0	602	0	0	5.550	5.590	JD	6,167	138,750	06/11/2025	06/23/2035	5,138,750
120568-BC-3	BUNGE LIMITED FINANCE CORP BUNGE LIMITED FINANCE CORPORAT		2.A FE	3,988,880	4,000,000	3,676,356	3,993,650	0	1,082	0	0	2.750	2.782	MN	14,361	110,000	05/07/2021	05/14/2031	4,055,000
120568-BF-6	BUNGE LIMITED FINANCE CORP BUNGE LIMITED FINANCE CORPORAT		2.A FE	4,984,200	5,000,000	4,913,661	4,985,851	0	1,288	0	0	4.650	4.690	MS	67,167	232,500	09/10/2024	09/17/2034	5,116,250
120568-BR-0	BUNGE LIMITED FINANCE CORP		2.A FE	4,986,100	5,000,000	5,088,339	4,986,540	0	440	0	0	5.150	5.186	FA	105,146	0	07/31/2025	08/04/2035	5,128,750
12189L-AC-5	BURLINGTON NORTHERN SANTA FE L		1.F FE	4,824,000	5,000,000	4,917,177	4,832,425	0	7,217	0	0	5.050	5.376	MS	84,167	252,500	11/06/2024	03/01/2041	5,126,250
12189L-AU-5	BURLINGTON NORTHERN SANTA FE L		1.F FE	1,901,915	2,132,000	1,899,055	1,909,903	0	6,807	0	0	4.550	5.446	MS	32,335	97,006	10/29/2024	09/01/2044	2,180,503
12189L-AZ-4	BURLINGTON NORTHERN SANTA FE L		1.F FE	1,838,200	2,275,000	1,822,964	1,851,177	0	11,066	0	0	3.900	5.412	FA	36,969	88,725	10/29/2024	08/01/2046	2,319,363
12527G-AL-7	CF INDUSTRIES HOLDINGS INC		2.B FE	4,996,150	5,000,000	4,988,188	4,996,179	0	29	0	0	5.300	5.310	MN	25,764	0	11/20/2025	11/26/2035	5,132,500
125523-CZ-1	CIGNA CORP		2.A FE	4,990,450	5,000,000	5,094,803	4,990,450	0	0	0	0	5.250	5.275	JJ	85,313	0	09/02/2025	01/15/2036	5,131,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
126117-AY-6	CNA FINANCIAL CORP		2.A FE	4,772,200	5,000,000	5,038,458	4,803,802	0	18,507	0	0	5.125	5.736	FA	96,806	256,250	04/10/2024	02/15/2034	5,128,125
126117-AZ-3	CNA FINANCIAL CORP		2.A FE	4,986,100	5,000,000	5,033,980	4,986,533	0	433	0	0	5.200	5.236	FA	100,389	0	08/05/2025	08/15/2035	5,130,000
12636Y-AF-9	CRH AMERICA FINANCE INC		2.A FE	11,051,460	11,000,000	11,473,998	11,048,835	0	(2,625)	0	0	5.500	5.435	JJ	289,056	302,500	03/19/2025	01/09/2035	11,302,500
126408-HK-2	CSX CORPORATION		1.G FE	3,142,009	3,505,000	2,936,018	3,153,055	0	8,481	0	0	4.300	5.059	MS	50,238	150,715	09/09/2024	03/01/2048	3,580,358
12656*-AQ-5	CSLB HOLDINGS INC		1.G	3,000,000	3,000,000	2,926,830	3,000,000	0	0	0	0	2.380	2.380	MN	6,743	71,400	05/27/2020	05/27/2027	3,035,700
126650-DY-3	CVS HEALTH CORP		2.B FE	4,984,650	5,000,000	5,164,139	4,987,868	0	1,302	0	0	5.300	5.340	JD	22,083	265,000	05/30/2023	06/01/2033	5,132,500
127097-AM-5	COTERRA ENERGY INC		2.B FE	8,049,960	8,000,000	8,134,190	8,050,658	0	698	0	0	5.400	5.309	FA	163,200	107,100	10/20/2025	02/15/2035	8,216,000
134429-BQ-1	CAMPBELL SOUP COMPANY		2.C FE	4,984,150	5,000,000	4,840,830	4,985,602	0	1,191	0	0	4.750	4.789	MS	64,653	231,563	10/03/2024	03/23/2035	5,118,750
14040H-CJ-2	CAPITAL ONE FIN CORP CAPITAL ONE FINANCIAL CORPORAT		2.A FE	10,000,000	10,000,000	8,978,498	10,000,000	0	217	0	0	2.618	2.617	MN	42,906	261,800	10/28/2021	11/02/2032	10,130,900
14149Y-BP-2	CARDINAL HEALTH INC		2.B FE	4,996,600	5,000,000	5,202,208	4,997,063	0	281	0	0	5.450	5.459	FA	102,944	272,500	02/14/2024	02/15/2034	5,136,250
14149Y-BS-6	CARDINAL HEALTH INC		2.B FE	9,971,900	10,000,000	10,321,185	9,974,221	0	2,115	0	0	5.350	5.387	MN	68,361	524,597	11/13/2024	11/15/2034	10,267,500
141781-CB-8	CARGILL INC Series 144A		1.F FE	2,991,270	3,000,000	3,024,205	2,993,227	0	757	0	0	4.750	4.787	AO	26,521	142,500	04/17/2023	04/24/2033	3,071,250
142339-AN-0	CARLISLE CO INC CARLISLE COMPANIES INCORPORATE		2.B FE	2,989,650	3,000,000	3,066,694	2,990,005	0	355	0	0	5.250	5.294	MS	57,313	0	08/13/2025	09/15/2035	3,078,750
14316J-AA-6	CARLYLE GROUP INC/THE		1.G FE	4,988,350	5,000,000	4,937,972	4,988,607	0	257	0	0	5.050	5.080	MS	71,542	0	09/16/2025	09/19/2035	5,126,250
14448C-AR-5	CARRIER GLOBAL CORP		2.A FE	4,767,120	6,000,000	4,860,335	4,811,907	0	44,787	0	0	3.377	5.384	AO	48,404	202,620	03/06/2025	04/05/2040	6,101,310
14448C-BC-7	CARRIER GLOBAL CORP		2.A FE	1,996,860	2,000,000	2,149,037	1,997,313	0	248	0	0	5.900	5.921	MS	34,744	118,000	02/26/2024	03/15/2034	2,059,000
149123-CL-3	CATERPILLAR INC		1.F FE	9,973,000	10,000,000	10,394,942	9,974,318	0	1,318	0	0	5.200	5.235	MN	66,444	260,000	05/12/2025	05/15/2035	10,260,000
15135B-AX-9	CENTENE CORP CENTENE CORPORATION		2.C FE	5,000,000	5,000,000	4,315,057	5,000,000	0	0	0	0	2.500	2.499	MS	41,667	125,000	02/10/2021	03/01/2031	5,062,500
15135B-AY-7	CENTENE CORP CENTENE CORPORATION		2.C FE	1,500,000	1,500,000	1,404,751	1,500,000	0	0	0	0	2.450	2.450	JJ	16,946	36,750	06/24/2021	07/15/2028	1,518,375
15135B-AZ-4	CENTENE CORP CENTENE CORPORATION		2.C FE	2,500,000	2,500,000	2,149,707	2,500,000	0	0	0	0	2.625	2.625	FA	27,344	65,625	07/29/2021	08/01/2031	2,532,813
15189X-BE-7	CENTERPOINT ENERGY HOUSTON ELE CENTERPOINT ENERGY HOUSTON ELE		1.F FE	2,989,560	3,000,000	3,071,136	2,991,110	0	855	0	0	5.150	5.195	MS	51,500	154,500	02/26/2024	03/01/2034	3,077,250
15189X-BF-4	CENTERPOINT ENERGY HOUSTON ELE CENTERPOINT ENERGY HOUSTON ELE		1.F FE	4,983,650	5,000,000	5,062,744	4,984,768	0	1,094	0	0	5.050	5.092	MS	84,167	208,313	10/30/2024	03/01/2035	5,126,250
15189X-BH-0	CENTERPOINT ENERGY HOUSTON ELE CENTERPOINT ENERGY HOUSTON ELE		1.F FE	1,992,480	2,000,000	2,019,444	1,992,732	0	252	0	0	4.950	4.998	FA	39,600	0	08/04/2025	08/15/2035	2,049,500
153609-H#-2	CENTRAL HUDSON GAS & ELEC CENTRAL HUDSON GAS & ELECTRIC		2.A	6,600,964	6,800,000	6,008,208	6,685,792	0	21,821	0	0	2.030	2.397	MN	16,872	138,040	12/13/2021	11/17/2030	6,869,020
16411Q-AQ-4	CHENIERE ENERGY PARTNERS LP		2.B FE	2,993,635	3,000,000	3,188,554	2,994,873	0	528	0	0	5.950	5.979	JD	496	178,500	02/29/2024	06/30/2033	3,089,250
16411Q-AV-3	CHENIERE ENERGY PARTNERS LP Series 144A		2.B FE	2,991,930	3,000,000	3,074,561	2,992,440	0	510	0	0	5.550	5.580	AO	79,088	0	06/25/2025	10/30/2035	3,083,250
16411R-AN-9	CHENIERE ENERGY INC		2.B FE	1,497,052	1,500,000	1,559,371	1,497,382	0	242	0	0	5.650	5.677	AO	17,892	84,750	10/07/2024	04/15/2034	1,542,375
166756-AL-0	CHEVRON USA INC. CHEVRON USA INC		1.D FE	5,000,000	5,000,000	4,796,595	5,000,000	0	0	0	0	1.018	1.017	FA	19,653	50,900	08/10/2020	08/12/2027	5,025,450
166756-BL-9	CHEVRON USA INC. CHEVRON USA INC		1.D FE	4,981,500	5,000,000	5,070,330	4,982,171	0	671	0	0	4.850	4.895	AO	92,958	0	08/11/2025	10/15/2035	5,121,250
166764-BX-7	CHEVRON CORP		1.D FE	9,466,200	9,000,000	8,803,703	9,085,087	0	(70,276)	0	0	1.995	1.196	MN	24,938	179,550	06/03/2020	05/11/2027	9,089,775
16829@-AD-5	CHICK-FIL-A INC		2.A PL	5,000,000	5,000,000	4,794,250	5,000,000	0	0	0	0	1.820	1.820	AO	15,672	91,000	10/29/2020	10/29/2027	5,045,500
16829@-AE-3	CHICK-FIL-A INC		2.A PL	5,000,000	5,000,000	4,692,550	5,000,000	0	0	0	0	1.900	1.900	AO	16,361	95,000	10/29/2020	10/29/2028	5,047,500
16829@-AF-0	CHICK-FIL-A INC		2.A PL	5,000,000	5,000,000	4,568,950	5,000,000	0	0	0	0	1.970	1.970	AO	16,964	98,500	10/29/2020	10/29/2029	5,049,250
17275R-CA-8	CISCO SYSTEMS INC		1.E FE	2,856,540	3,000,000	2,974,107	2,857,957	0	1,417	0	0	5.500	5.840	FA	58,208	82,500	05/22/2025	02/24/2055	3,082,500
172967-NE-7	CITIGROUP INC		1.G FE	5,000,000	5,000,000	4,483,128	5,000,000	0	268	0	0	2.520	2.520	MN	20,300	126,000	10/27/2021	11/03/2032	5,063,000
172967-QH-7	CITIGROUP INC		1.G FE	5,000,000	5,000,000	5,054,576	5,000,000	0	0	0	0	5.174	5.174	MS	79,047	0	09/04/2025	09/11/2036	5,129,350
17325F-BB-3	CITIBANK NA		1.E FE	2,000,000	2,000,000	2,098,492	2,000,000	0	0	0	0	5.803	5.803	MS	29,660	116,060	09/26/2023	09/29/2028	2,058,030
17325F-BG-2	CITIBANK NA		1.E FE	5,000,000	5,000,000	5,296,052	5,000,000	0	0	0	0	5.570	5.570	AO	47,190	278,500	04/23/2024	04/30/2034	5,139,250
17327C-AM-5	CITIGROUP INC		1.G FE	5,000,000	5,000,000	4,988,248	5,000,000	0	300	0	0	1.122	1.122	JJ	23,843	56,100	01/21/2021	01/28/2027	5,028,050
17327C-AU-7	CITIGROUP INC		2.B FE	4,963,610	5,000,000	5,038,807	4,966,162	0	932	0	0	5.411	5.490	MS	76,656	270,550	10/04/2024	09/19/2039	5,142,250
174610-AR-6	CITIZENS FINANCIAL GROUP INC CITIZENS FINANCIAL GROUP		2.A FE	10,228,125	10,000,000	9,926,236	10,013,000	0	(40,626)	0	0	2.850	2.434	JJ	121,917	285,000	06/03/2020	07/27/2026	10,142,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
19273P-AC-8	COLBY COLLEGE		1.C FE	3,549,100	5,000,000	3,460,500	3,583,245	0	30,512	0	0	3.054	5.146	JJ	76,350	152,700	11/18/2024	07/01/2049	5,076,350
19565C-AA-8	COLONIAL ENTERPRISES INC Series 144A		2.C FE	10,733,200	10,000,000	9,390,392	10,332,718	0	(75,847)	0	0	3.250	2.398	MN	41,528	325,000	06/03/2020	05/15/2030	10,162,500
19828T-AB-2	COLUMBIA PIPELINES OPERATING C Series 144A		2.A FE	12,084,260	12,000,000	12,860,958	12,075,527	0	(8,248)	0	0	6.036	5.927	MN	92,552	724,320	01/31/2024	11/15/2033	12,362,160
19828T-AG-1	COLUMBIA PIPELINES OPERATING C Series 144A		2.A FE	3,000,000	3,000,000	3,070,631	3,000,000	0	0	0	0	5.439	5.439	FA	61,642	72,067	03/03/2025	02/15/2035	3,081,585
20030N-EP-2	COMCAST CORP		1.G FE	4,981,900	5,000,000	5,127,251	4,982,870	0	970	0	0	5.300	5.347	MN	33,861	137,653	05/05/2025	05/15/2035	5,132,500
207597-EN-1	CONNECTICUT LIGHT & PWR CO CONNECTICUT LIGHT AND POWER CO		1.F FE	4,023,800	5,000,000	4,443,806	4,220,599	0	118,922	0	0	2.050	5.360	JJ	51,250	102,500	04/23/2024	07/01/2031	5,051,250
207597-ES-0	CONNECTICUT LIGHT & PWR CO CONNECTICUT LIGHT AND POWER CO		1.F FE	4,473,200	4,500,000	4,550,363	4,476,177	0	2,166	0	0	4.950	5.026	FA	84,150	223,988	08/08/2024	08/15/2034	4,611,375
20826F-BL-9	CONOCOPHILLIPS CO		1.F FE	4,885,800	5,000,000	5,082,806	4,895,457	0	9,447	0	0	5.000	5.294	JJ	115,278	152,778	12/18/2024	01/15/2035	5,125,000
209111-EL-3	CONSOLIDATED EDISON CO OF NEW		1.G FE	4,431,505	4,425,000	4,714,361	4,431,070	0	(379)	0	0	5.850	5.832	MS	76,221	258,863	11/20/2023	03/15/2036	4,554,431
209111-GF-4	CONSOLIDATED EDISON CO OF NEW CONSOLIDATED EDISON COMPANY OF		1.G FE	4,970,150	5,000,000	5,259,403	4,974,596	0	2,384	0	0	5.500	5.578	MS	80,972	275,000	11/20/2023	03/15/2034	5,137,500
21871X-AR-0	COREBRIDGE FINANCIAL INC		2.A FE	2,092,624	2,000,000	2,126,055	2,081,024	0	(8,601)	0	0	6.050	5.384	MS	35,628	121,000	08/16/2024	09/15/2033	2,060,500
224044-CL-9	COX COMMUNICATIONS INC Series 144A		2.B FE	1,961,328	2,399,000	2,100,061	2,130,102	0	49,819	0	0	1.800	4.444	AO	10,796	43,182	06/01/2022	10/01/2030	2,420,591
224044-CU-9	COX COMMUNICATIONS INC Series 144A		2.B FE	4,940,910	5,000,000	4,925,405	4,946,635	0	4,815	0	0	5.450	5.607	MS	90,833	280,826	11/14/2024	09/01/2034	5,136,250
228630-34-9	DAE FUNDING LLC		2.B FE	1,323,758	1,400,000	1,361,921	1,345,634	0	21,015	0	0	3.375	5.252	MS	13,256	40,500	04/22/2025	03/20/2028	1,423,625
232806-A*-0	CYPRESS SEMICONDUCTOR CORP CYPRESS SEMICONDUCTOR CORPORAT		2.A FE	6,000,000	6,000,000	5,842,680	6,000,000	0	0	0	0	2.420	2.420	JD	6,050	145,200	06/16/2021	06/16/2027	6,072,600
232806-A@-8	CYPRESS SEMICONDUCTOR CORP CYPRESS SEMICONDUCTOR CORPORAT		2.A FE	4,000,000	4,000,000	3,784,360	4,000,000	0	0	0	0	2.830	2.830	JD	4,717	113,200	06/16/2021	06/16/2029	4,056,600
23338V-AS-5	DTE ELECTRIC CO		1.E FE	2,062,560	2,000,000	2,083,467	2,051,274	0	(6,091)	0	0	5.200	4.762	AO	26,000	104,000	01/31/2024	04/01/2033	2,052,000
23338V-AV-8	DTE ELECTRIC CO		1.E FE	4,993,960	5,000,000	5,166,588	4,994,857	0	494	0	0	5.200	5.216	MS	86,667	260,000	02/21/2024	03/01/2034	5,130,000
23338V-AZ-9	DTE ELECTRIC CO		1.E FE	2,992,410	3,000,000	3,087,917	2,992,477	0	67	0	0	5.850	5.868	MN	22,425	88,238	05/05/2025	05/15/2055	3,087,750
23345M-AA-5	DT MIDSTREAM INC Series 144A		2.C FE	5,028,750	5,000,000	4,939,039	5,002,936	330,649	(6,273)	0	0	4.125	3.994	JD	9,167	206,250	08/11/2021	06/15/2029	5,103,125
23345M-AC-1	DT MIDSTREAM INC 144A - Pvt Hghly Mktble		2.C FE	4,993,100	5,000,000	4,833,942	4,995,347	0	632	0	0	4.300	4.317	AO	45,389	215,000	03/30/2022	04/15/2032	5,107,500
23345M-AD-9	DT MIDSTREAM INC Series 144A		2.C FE	2,000,067	2,000,000	2,081,427	2,000,101	0	42	0	0	5.800	5.799	JD	5,156	118,900	11/21/2024	12/15/2034	2,058,000
23357*-AR-2	MICHIGAN CONS GAS DTE GAS COMPANY		1.F	7,000,000	7,000,000	6,049,330	7,000,000	0	0	0	0	2.070	2.070	JD	12,075	144,900	11/16/2021	12/01/2031	7,072,450
25245B-AE-7	DIAGEO INVESTMENT CORPORATION		1.G FE	1,988,680	2,000,000	2,119,637	1,989,294	0	614	0	0	5.625	5.700	AO	23,750	56,250	04/10/2025	04/15/2035	2,056,250
25278X-AN-9	DIAMONDBACK ENERGY INC		2.B FE	1,076,610	1,000,000	970,607	1,034,594	0	(8,947)	0	0	3.500	2.502	JD	2,917	35,000	01/22/2021	12/01/2029	1,017,500
25278X-AV-1	DIAMONDBACK ENERGY INC		2.B FE	5,222,400	5,000,000	5,399,334	5,167,396	0	(19,083)	0	0	6.250	5.662	MS	92,014	312,500	12/12/2022	03/15/2033	5,156,250
25278X-AZ-2	DIAMONDBACK ENERGY INC		2.B FE	4,921,400	5,000,000	5,125,295	4,931,920	0	6,292	0	0	5.400	5.608	AO	54,750	270,000	04/10/2024	04/18/2034	5,135,000
25731V-AC-8	DOMINION ENERGY SOUTH DOMINION ENERGY SOUTH CAROLINA		1.F FE	4,991,100	5,000,000	5,185,384	4,991,843	0	743	0	0	5.300	5.323	JJ	122,194	137,653	01/02/2025	01/15/2035	5,132,500
260543-DL-4	DOW CHEMICAL COMPANY THE		2.B FE	4,999,200	5,000,000	4,959,806	4,999,287	0	87	0	0	5.350	5.352	MS	78,764	136,722	02/25/2025	03/15/2035	5,133,750
26442C-BM-5	DUKE ENERGY CAROLINAS LLC		1.F FE	11,953,020	12,000,000	12,163,479	11,960,812	0	3,893	0	0	4.850	4.900	JJ	268,367	582,000	01/31/2024	01/15/2034	12,291,000
26443C-AG-8	DUKE UNIVERSITY HLTH SYS		1.D FE	1,000,000	1,000,000	968,930	1,000,000	0	0	0	0	2.502	2.502	JD	2,085	25,020	01/07/2020	06/01/2028	1,012,510
26884T-AW-2	ERAC USA FIN CO Series 144A		1.G FE	4,985,550	5,000,000	5,080,343	4,988,745	0	1,246	0	0	4.900	4.937	MN	40,833	245,000	04/26/2023	05/01/2033	5,122,500
26884T-AZ-5	ERAC USA FIN CO Series 144A		1.G FE	2,997,330	3,000,000	3,082,745	2,997,490	0	156	0	0	5.200	5.212	AO	26,433	156,000	02/05/2024	10/30/2034	3,078,000
27409L-A*-4	EAST OHIO GAS CO		1.G	5,000,000	5,000,000	5,250,000	5,000,000	0	0	0	0	6.190	6.190	JD	13,756	309,500	12/16/2022	12/15/2032	5,154,750
277432-AX-8	EASTMAN CHEMICAL COMPANY		2.B FE	4,649,303	4,650,000	4,886,305	4,649,461	0	59	0	0	5.750	5.752	MS	83,926	267,375	02/22/2023	03/08/2033	4,783,688
277432-AY-6	EASTMAN CHEMICAL COMPANY		2.B FE	4,990,550	5,000,000	5,162,561	4,991,938	0	762	0	0	5.625	5.650	FA	102,344	281,250	02/15/2024	02/20/2034	5,140,625
278865-BS-8	ECOLAB INC		1.G FE	4,998,000	5,000,000	5,106,554	4,998,075	0	75	0	0	5.000	5.005	MS	86,111	0	08/18/2025	09/01/2035	5,125,000
283677-AZ-5	EL PASO ELEC CO EL PASO ELECTRIC CO		2.B FE	1,109,750	1,250,000	1,105,119	1,114,297	0	3,797	0	0	5.000	5.965	JD	5,208	62,500	10/24/2024	12/01/2044	1,281,250
291011-BL-7	EMERSON ELECTRIC CO		1.F FE	13,258,400	13,000,000	12,578,329	13,060,274	0	(36,720)	0	0	1.800	1.508	AO	49,400	234,000	06/03/2020	10/15/2027	13,117,000
291011-BQ-6	EMERSON ELECTRIC CO		1.F FE	14,768,250	15,000,000	14,227,589	14,894,462	0	33,698	0	0	2.000	2.245	JD	8,333	300,000	02/14/2022	12/21/2028	15,150,000
291011-BT-0	EMERSON ELECTRIC CO		1.F FE	4,995,200	5,000,000	5,131,620	4,995,604	0	404	0	0	5.000	5.012	MS	73,611	132,639	02/25/2025	03/15/2035	5,125,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29273V-AY-6	ENERGY TRANSFER LP		2.B FE	4,983,000	5,000,000	5,147,334	4,985,119	0	1,361	0	0	5.550	5.595	MN	35,458	277,500	01/10/2024	05/15/2034	5,138,750
29273V-BE-9	ENERGY TRANSFER LP		2.B FE	4,993,600	5,000,000	5,185,211	4,994,316	0	716	0	0	5.700	5.716	AO	71,250	163,875	02/18/2025	04/01/2035	5,142,500
29366W-AD-8	ENTERGY MISSISSIPPI LLC		1.F FE	7,482,645	7,500,000	7,642,716	7,485,895	0	1,464	0	0	5.000	5.030	MS	125,000	375,000	06/01/2023	09/01/2033	7,687,500
29379V-CG-6	ENTERPRISE PRODUCTS OPERATING		1.G FE	4,970,000	5,000,000	5,071,067	4,973,199	0	2,292	0	0	4.950	5.024	FA	93,500	252,313	08/01/2024	02/15/2035	5,123,750
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING		1.G FE	4,983,250	5,000,000	5,095,922	4,984,114	0	864	0	0	5.200	5.241	JJ	137,944	0	06/17/2025	01/15/2036	5,130,000
29452E-AC-5	AXA EQUITABLE HOLDINGS INC		2.A FE	2,058,240	2,000,000	2,090,615	2,047,581	0	(5,741)	0	0	5.594	5.172	JJ	52,832	111,880	01/31/2024	01/11/2033	2,055,940
30037D-AB-1	EVERGY METRO		1.F FE	1,993,720	2,000,000	2,036,370	1,994,925	0	565	0	0	4.950	4.992	AO	20,900	99,000	01/31/2024	04/15/2033	2,049,500
30037D-AD-7	EVERGY METRO		1.F FE	4,929,700	5,000,000	5,210,416	4,939,212	0	5,664	0	0	5.400	5.586	AO	67,500	270,000	04/23/2024	04/01/2034	5,135,000
33767B-AH-2	FIRSTENERGY TRANSMISSION LLC		2.A FE	4,991,518	5,000,000	5,019,981	4,992,232	0	714	0	0	5.000	5.022	JJ	115,278	125,000	01/27/2025	01/15/2035	5,125,000
337738-AU-2	FISERV INC		2.B FE	5,120,650	5,000,000	4,852,418	5,058,214	0	(16,853)	0	0	3.500	3.119	JJ	87,500	175,000	02/10/2022	07/01/2029	5,087,500
337738-BL-1	FISERV INC		2.B FE	1,999,800	2,000,000	2,030,860	1,999,869	0	12	0	0	5.450	5.451	MS	32,094	109,000	02/26/2024	03/15/2034	2,054,500
337738-BQ-0	FISERV INC		2.B FE	7,037,820	7,000,000	6,992,576	7,037,253	0	(567)	0	0	5.250	5.177	FA	142,917	0	09/25/2025	08/11/2035	7,183,750
340711-AY-6	FLORIDA GAS TRANSMISSION Series 144A		2.B FE	5,146,550	5,000,000	4,621,645	5,076,401	0	(16,966)	0	0	2.550	2.172	JJ	63,750	127,500	09/15/2021	07/01/2030	5,063,750
341076-AA-7	FLORIDA PIPELINE HOLDINGS LLC		2.B PL	3,788,582	3,788,582	3,376,650	3,788,582	0	0	0	0	2.920	2.920	FA	41,792	110,627	07/15/2021	08/15/2038	96,818
341081-GL-5	FLORIDA POWER AND LIGHT CO		1.D FE	2,056,660	2,000,000	2,074,009	2,046,417	0	(5,531)	0	0	5.100	4.704	AO	25,500	102,000	01/31/2024	04/01/2033	2,051,000
341081-GQ-4	FLORIDA POWER AND LIGHT CO		1.D FE	9,777,000	10,000,000	10,215,330	9,819,780	0	19,447	0	0	4.800	5.094	MN	61,333	480,000	09/27/2023	05/15/2033	10,240,000
34490*-AC-0	FOOTBALL CLUB TERM NOTES 2025- FOOTBALL CLUB TERM NOTES 2025-		1.F FE	1,000,000	1,000,000	1,007,650	1,000,000	0	0	0	0	5.420	5.420	OCT	12,948	11,141	07/24/2025	10/05/2037	1,054,200
34490*-AF-3	FOOTBALL CLUB TERM NOTES 2025- FOOTBALL CLUB TERM NOTES 2025-		1.F FE	2,000,000	2,000,000	2,015,260	2,000,000	0	0	0	0	5.420	5.420	OCT	26,799	0	10/02/2025	10/05/2037	2,108,400
34490B-AC-8	FOOTBALL CLUB TERM NOTES 2020- FOOTBALL CLUB TERM NOTES 2020-		1.F FE	15,044,520	15,000,000	14,704,500	15,012,302	0	(6,731)	0	0	2.970	2.922	OCT	108,900	450,450	11/10/2020	10/05/2027	15,451,688
34490B-AH-7	FOOTBALL CLUB TERM NOTES 2020- FOOTBALL CLUB TERM NOTES 2020-		1.F FE	4,000,000	4,000,000	3,921,200	4,000,000	0	0	0	0	2.970	2.970	OCT	29,040	120,120	10/02/2020	10/05/2027	4,120,450
34501*-AE-3	FOOTBALL CLUB TERM NOTES 2023- FOOTBALL CLUB TERM NOTES 2023-		1.F FE	2,000,000	2,000,000	2,048,500	2,000,000	0	0	0	0	5.670	5.670	OCT	27,720	114,660	03/28/2023	10/05/2038	2,114,975
345397-A4-5	FORD MOTOR CREDIT COMPANY LLC		2.C FE	5,000,000	5,000,000	4,976,048	5,000,000	0	0	0	0	4.271	4.271	JJ	102,029	213,550	01/06/2020	01/09/2027	5,106,775
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC Series 144A		2.B FE	6,992,375	7,000,000	7,294,627	6,993,322	0	947	0	0	6.250	6.274	AO	109,375	219,965	04/11/2025	04/01/2030	7,218,750
361448-BG-7	GATX CORP GATX CORPORATION		2.B FE	4,962,400	5,000,000	4,384,966	4,979,300	0	3,586	0	0	1.900	1.981	JD	7,917	95,000	02/01/2021	06/01/2031	5,047,500
361448-BK-8	GATX CORP GATX CORPORATION		2.B FE	4,704,828	4,750,000	4,763,224	4,717,044	0	3,714	0	0	4.900	5.016	MS	68,532	232,750	08/08/2022	03/15/2033	4,866,375
37045X-DP-8	GENERAL MOTORS FINANCIAL CO IN		2.B FE	2,992,500	3,000,000	2,861,750	2,996,859	0	1,076	0	0	2.400	2.439	AO	15,200	72,000	10/12/2021	10/15/2028	3,036,000
37045X-ED-4	GENERAL MOTORS FINANCIAL CO IN		2.B FE	1,993,880	2,000,000	2,160,813	1,995,317	0	513	0	0	6.400	6.442	JJ	61,156	128,000	01/04/2023	01/09/2033	2,064,000
37045X-EG-7	GENERAL MOTORS FINANCIAL CO IN		2.B FE	1,996,040	2,000,000	2,102,869	1,997,401	0	522	0	0	5.850	5.885	AO	27,625	117,000	04/03/2023	04/06/2030	2,058,500
375558-CC-5	GILEAD SCIENCES INC		1.G FE	4,979,950	5,000,000	5,131,530	4,981,823	0	1,778	0	0	5.100	5.149	JD	11,333	272,708	11/13/2024	06/15/2035	5,127,500
37940X-AQ-5	GLOBAL PAYMENTS INC. GLOBAL PAYMENTS INC		2.C FE	2,994,990	3,000,000	3,053,517	2,996,359	0	446	0	0	5.400	5.422	FA	61,200	162,000	08/08/2022	08/15/2032	3,081,000
38141G-A8-7	GOLDMAN SACHS GROUP INC/THE		2.A FE	3,000,000	3,000,000	3,135,905	3,000,000	0	0	0	0	5.727	5.653	AO	31,499	171,810	04/18/2024	04/25/2030	3,042,038
38141G-B7-8	GOLDMAN SACHS GROUP INC/THE		1.F FE	7,917,070	8,000,000	8,052,440	7,924,386	0	6,181	0	0	5.016	5.147	AO	75,797	401,280	11/06/2024	10/23/2035	8,230,400
38141G-B8-6	GOLDMAN SACHS GROUP INC/THE		1.F FE	3,000,000	3,000,000	3,009,688	3,000,000	0	0	0	0	5.561	5.559	MN	19,464	166,830	11/12/2024	11/19/2045	3,044,400
38141G-D4-3	GOLDMAN SACHS GROUP INC/THE		1.F FE	5,000,000	5,000,000	4,972,722	5,000,000	0	0	0	0	4.939	4.938	AO	48,018	0	10/14/2025	10/21/2036	5,123,475
38141G-YB-4	GOLDMAN SACHS GROUP INC/THE		1.F FE	4,084,800	5,000,000	4,561,539	4,299,106	0	104,572	0	0	2.615	5.650	AO	25,060	130,750	12/12/2023	04/22/2032	5,071,043
38141G-ZM-9	GOLDMAN SACHS GROUP INC/THE		2.A FE	4,004,200	5,000,000	4,609,258	4,216,046	0	94,341	0	0	3.102	6.092	FA	54,716	155,100	09/27/2023	02/24/2033	5,143,750
403949-AR-1	HF SINCLAIR CORP		2.C FE	2,990,010	3,000,000	3,102,462	2,991,318	0	1,308	0	0	5.750	5.817	JJ	79,542	82,417	01/08/2025	01/15/2031	3,086,250
403949-AS-9	HF SINCLAIR CORP		2.C FE	2,011,200	2,000,000	2,090,482	2,010,420	0	(780)	0	0	6.250	6.171	JJ	57,639	59,722	02/06/2025	01/15/2035	2,062,500
404121-AK-1	HCA THE HEALTHCARE CO HCA INC		2.C FE	3,694,598	3,700,000	3,813,564	3,695,435	0	533	0	0	5.450	5.468	MS	59,375	220,135	08/07/2024	09/15/2034	3,800,825
41242*-BK-7	HARDWOOD FUNDING LLC		1.G FE	7,247,835	6,650,000	6,597,199	6,854,811	0	(80,593)	0	0	3.860	2.546	JD	17,113	257,400	10/28/2020	06/07/2028	6,786,658
41242*-BR-2	HARDWOOD FUNDING LLC		1.G FE	5,000,000	5,000,000	4,890,900	5,000,000	0	0	0	0	2.600	2.600	JD	8,667	130,361	06/08/2020	06/07/2027	5,071,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
41242*-BZ-4	HARDWOOD FUNDING LLC		1.G FE	2,000,000	2,000,000	1,915,880	2,000,000	0	0	0	0	2.370	2.370	JD	3,160	47,532	06/07/2021	06/07/2028	2,026,200
41242*-CR-1	HARDWOOD FUNDING LLC		1.G FE	7,000,000	7,000,000	7,151,830	7,000,000	0	0	0	0	5.160	5.160	JD	24,080	179,597	06/09/2025	06/07/2032	7,180,600
42218S-AL-2	HEALTH CARE SERVICE CORP Series 144A		2.A FE	4,998,550	5,000,000	5,120,153	4,999,001	0	91	0	0	5.450	5.453	JD	12,111	272,500	11/01/2024	06/15/2034	5,136,250
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO		2.B FE	7,619,261	7,633,000	7,587,486	7,632,378	0	2,468	0	0	1.750	1.783	AO	33,394	133,578	07/14/2020	04/01/2026	7,699,789
42824C-BU-2	HEWLETT PACKARD ENTERPRISE CO		2.B FE	4,995,400	5,000,000	5,049,493	4,996,255	0	660	0	0	4.850	4.865	AO	51,194	255,299	09/12/2024	10/15/2031	5,121,250
42824C-BV-0	HEWLETT PACKARD ENTERPRISE CO		2.B FE	2,972,340	3,000,000	2,979,584	2,975,197	0	2,301	0	0	5.000	5.118	AO	31,667	157,917	09/12/2024	10/15/2034	3,075,000
43475R-AT-3	LAFARGEHOLCIM FINANCE US LLC		2.A FE	9,984,399	10,000,000	10,326,780	9,984,537	0	137	0	0	5.400	5.420	AO	126,000	0	12/19/2025	04/07/2035	10,270,000
437076-CE-0	HOME DEPOT INC		1.F FE	8,937,470	9,000,000	8,485,337	8,980,351	0	8,768	0	0	0.900	1.000	MS	23,850	81,000	01/06/2021	03/15/2028	9,040,500
438516-CM-6	HONEYWELL INTERNATIONAL INC		1.F FE	4,956,050	5,000,000	4,959,912	4,965,396	0	3,485	0	0	4.500	4.604	JJ	103,750	225,000	05/12/2023	01/15/2034	5,112,500
443510-AH-5	HUBBELL INC HUBBELL INCORPORATED		2.A FE	5,175,850	5,000,000	4,931,622	5,035,316	0	(25,392)	0	0	3.150	2.613	FA	59,500	157,500	02/06/2020	08/15/2027	5,078,750
443510-AK-8	HUBBELL INC HUBBELL INCORPORATED		2.A FE	3,826,614	4,685,000	4,270,507	4,007,634	0	109,528	0	0	2.300	5.536	MS	31,728	107,755	04/24/2024	03/15/2031	4,738,878
448579-AT-9	HYATT HOTELS CORP		2.C FE	2,992,350	3,000,000	3,092,695	2,993,517	0	1,107	0	0	5.375	5.418	JD	7,167	172,448	11/18/2024	12/15/2031	3,080,625
448579-AW-2	HYATT HOTELS CORP		2.C FE	1,449,391	1,450,000	1,455,353	1,449,398	0	7	0	0	5.400	5.405	JD	7,613	0	11/17/2025	12/15/2035	1,489,150
450636-C*-4	ITR CONCESSION CO LLC		2.B FE	12,000,000	12,000,000	11,843,520	12,000,000	0	0	0	0	2.990	2.991	AO	72,757	358,800	12/10/2019	12/10/2026	12,051,827
450636-D#-9	ITR CONCESSION CO LLC		2.B FE	5,000,000	5,000,000	4,786,250	5,000,000	0	0	0	0	3.170	3.170	MS	46,669	158,500	03/15/2022	03/15/2029	5,079,250
45138L-BK-8	IDAHO POWER COMPANY		1.G FE	4,996,900	5,000,000	5,148,761	4,997,265	0	253	0	0	5.200	5.208	FA	98,222	262,167	08/07/2024	08/15/2034	5,130,000
45687V-AB-2	INGERSOLL RAND INC		2.B FE	4,863,650	5,000,000	5,304,493	4,888,472	0	11,219	0	0	5.700	6.070	FA	108,458	285,000	09/26/2023	08/14/2033	5,142,500
461070-AV-6	INTERSTATE POWER & LIGHT CO		2.A FE	2,993,760	3,000,000	2,993,933	2,994,535	0	570	0	0	4.950	4.976	MS	37,538	158,400	09/04/2024	09/30/2034	3,074,250
461070-AX-2	INTERSTATE POWER & LIGHT CO		2.A FE	2,988,480	3,000,000	3,127,821	2,989,307	0	827	0	0	5.600	5.649	JD	933	102,667	05/13/2025	06/29/2035	3,084,000
46266T-AC-2	IQVIA INC		2.C FE	4,999,650	5,000,000	5,156,768	5,000,085	0	(32)	0	0	5.700	5.699	MN	36,417	285,000	02/26/2024	05/15/2028	5,142,500
46266T-AF-5	IQVIA INC		2.C FE	3,300,798	3,250,000	3,428,174	3,284,234	0	(10,257)	0	0	6.250	5.858	FA	84,635	203,125	04/23/2024	02/01/2029	3,351,563
46647P-DH-6	JPMORGAN CHASE & CO		1.F FE	5,000,000	5,000,000	5,101,227	5,000,000	0	0	0	0	4.912	4.911	JJ	106,427	245,600	07/18/2022	07/25/2033	5,081,142
46647P-EH-5	JPMORGAN CHASE & CO		1.F FE	5,000,000	5,000,000	5,329,569	5,000,000	0	0	0	0	5.766	5.744	AO	55,258	288,300	04/15/2024	04/22/2035	5,072,875
46647P-ES-1	JPMORGAN CHASE & CO		1.E FE	5,000,000	5,000,000	5,081,886	5,000,000	0	0	0	0	5.534	5.532	MN	24,596	276,700	11/21/2024	11/29/2045	5,075,261
46647P-FC-5	JPMORGAN CHASE & CO		1.F FE	5,000,000	5,000,000	5,182,277	4,999,992	0	(8)	0	0	5.576	5.576	JJ	122,362	0	07/16/2025	07/23/2036	5,149,397
46647P-FE-1	JPMORGAN CHASE & CO		1.E FE	5,000,000	5,000,000	4,975,311	5,000,000	0	0	0	0	4.810	4.810	AO	46,096	0	10/15/2025	10/22/2036	5,120,250
472140-AE-2	JBS USA HOLDING LUX SARL Series 144A		2.C FE	4,971,450	5,000,000	5,080,896	4,972,565	0	1,115	0	0	5.500	5.572	JJ	135,972	0	06/23/2025	01/15/2036	5,137,500
48121@-AG-6	JRD HOLDINGS LLC		2.B PL	8,000,000	8,000,000	7,666,400	8,000,000	0	0	0	0	2.300	2.300	MN	21,978	184,000	11/18/2020	11/18/2027	8,092,000
48121@-AN-1	JRD HOLDINGS LLC		2.B PL	4,000,000	4,000,000	3,484,520	4,000,000	0	0	0	0	2.680	2.680	AO	22,929	107,200	10/14/2021	10/14/2031	4,053,600
48121@-AW-1	JRD HOLDINGS LLC		2.B PL	3,000,000	3,000,000	2,827,890	3,000,000	0	0	0	0	5.700	5.700	MN	19,950	171,000	11/19/2024	11/19/2039	3,085,500
48251W-AB-0	KKR & CO INC		1.F FE	4,987,600	5,000,000	5,010,572	4,987,986	0	386	0	0	5.100	5.132	FA	102,000	0	08/04/2025	08/07/2035	5,127,500
485134-BM-1	EVERGY METRO KANSAS CITY POWER & LIGHT CO		1.F FE	7,806,560	8,000,000	7,947,283	7,825,468	0	6,820	0	0	5.300	5.509	AO	106,000	424,000	02/24/2023	10/01/2041	8,212,000
49338C-AB-9	KEYSPAN GAS EAST CORP Series 144A		2.A FE	4,089,400	4,000,000	3,962,371	4,005,407	0	(14,097)	0	0	2.742	2.380	FA	41,435	109,680	08/26/2019	08/15/2026	4,054,840
49338L-AG-8	KEYSIGHT TECHNOLOGIES INC		2.A FE	7,955,210	8,000,000	8,067,367	7,959,655	0	3,647	0	0	4.950	5.022	AO	83,600	402,600	10/04/2024	10/15/2034	8,198,000
494368-BL-6	KIMBERLY-CLARK CORPORATION KIMBERLY-CLARK CORP		1.F FE	1,294,051	1,627,000	1,289,103	1,302,597	0	8,546	0	0	3.700	5.493	JD	5,017	60,199	03/21/2025	06/01/2043	1,657,100
494550-BK-1	KINDER MORGAN ENERGY PARTNERS		2.B FE	2,420,147	2,555,000	2,526,522	2,424,790	0	4,642	0	0	5.625	6.136	MS	47,906	143,719	01/28/2025	09/01/2041	2,626,859
494553-AE-0	KINDER MORGAN INC		2.B FE	4,993,322	5,009,000	5,180,633	4,995,714	0	1,278	0	0	5.400	5.441	FA	112,703	270,486	01/29/2024	02/01/2034	5,144,243
49456B-AX-9	KINDER MORGAN INC		2.B FE	6,971,610	7,000,000	7,211,873	6,977,213	0	2,455	0	0	5.200	5.254	JD	30,333	364,000	01/31/2024	06/01/2033	7,182,000
501044-DV-0	KROGER CO		2.B FE	4,987,350	5,000,000	5,036,053	4,988,850	0	1,087	0	0	5.000	5.032	MS	73,611	262,500	08/20/2024	09/15/2034	5,125,000
502431-AQ-2	L3HARRIS TECH INC		2.B FE	4,862,600	5,000,000	5,215,179	4,888,043	0	11,485	0	0	5.400	5.769	JJ	113,250	270,000	09/27/2023	07/31/2033	5,135,000
502431-AT-6	L3HARRIS TECH INC		2.B FE	4,856,860	5,000,000	5,203,072	4,887,158	0	17,311	0	0	5.250	5.741	JD	21,875	262,500	04/19/2024	06/01/2031	5,131,250
502431-AU-3	L3HARRIS TECH INC		2.B FE	2,996,100	3,000,000	3,107,578	2,997,195	0	258	0	0	5.350	5.364	JD	13,375	160,500	03/11/2024	06/01/2034	3,080,250
50249A-AL-7	LYONDELLBASELL INDUSTRIES NV		2.B FE	2,994,780	3,000,000	3,048,986	2,995,913	0	436	0	0	5.625	5.648	MN	21,563	168,750	06/02/2023	05/15/2033	3,084,375
512807-AV-0	LAM RSRCH CORP LAM RESEARCH CORPORATION		1.G FE	4,656,450	5,000,000	4,555,361	4,806,221	0	40,258	0	0	1.900	2.832	JD	4,222	95,000	02/16/2022	06/15/2030	5,047,500
52532X-AL-9	LEIDOS INC		2.B FE	6,961,710	7,000,000	7,278,389	6,964,615	0	2,905	0	0	5.500	5.571	MS	113,361	219,236	02/13/2025	03/15/2035	7,192,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
53154*-AM-5	LIBERTY UTILITIES FINANCE GP1		2.B	8,076,560	8,000,000	7,946,960	8,014,384	0	(10,355)	0	0	3.940	3.800	AO	53,409	315,200	05/02/2019	04/30/2027	8,157,600
536797-AG-8	LITHIA MOTORS INC Series 144A		3.B FE	9,950,000	10,000,000	9,668,243	9,668,243	520,407	6,704	0	0	3.875	3.954	JD	32,292	387,500	02/02/2022	06/01/2029	10,193,750
539830-CD-9	LOCKHEED MARTIN CORPORATION		1.F FE	4,998,250	5,000,000	5,055,914	4,998,623	0	126	0	0	4.800	4.804	FA	90,667	240,000	01/25/2024	08/15/2034	5,120,000
55336V-AM-2	MPLX LP		2.B FE	4,435,450	5,000,000	4,573,505	4,468,492	0	29,336	0	0	4.500	5.716	AO	47,500	225,000	11/14/2024	04/15/2038	5,112,500
55336V-BU-3	MPLX LP		2.B FE	5,717,398	5,750,000	5,801,325	5,726,782	0	2,868	0	0	4.950	5.022	MS	94,875	284,625	08/08/2022	09/01/2032	5,892,313
56585A-BL-5	MARATHON PETROLEUM CORP		2.B FE	2,497,225	2,500,000	2,579,716	2,497,532	0	307	0	0	5.700	5.714	MS	47,500	79,563	02/06/2025	03/01/2035	2,571,250
571676-AC-9	MARS INC Series 144A		1.F FE	1,813,320	2,000,000	1,849,354	1,842,099	0	15,299	0	0	3.600	4.769	AO	18,000	72,000	01/31/2024	04/01/2034	2,036,000
571676-AV-7	MARS INC Series 144A		1.F FE	4,992,100	5,000,000	5,055,691	4,993,880	0	686	0	0	4.750	4.770	AO	46,840	237,500	04/17/2023	04/20/2033	5,118,750
571676-BA-2	MARS INC Series 144A		1.F FE	6,987,750	7,000,000	7,197,886	6,988,398	0	648	0	0	5.200	5.223	MS	121,333	170,878	03/05/2025	03/01/2035	7,182,000
571676-BB-0	MARS INC Series 144A		1.F FE	2,983,890	3,000,000	3,033,174	2,984,636	0	746	0	0	5.650	5.694	MN	28,250	107,821	03/05/2025	05/01/2045	3,084,750
571903-BQ-5	MARRIOTT INTERNATIONAL INC		2.B FE	1,973,960	2,000,000	2,066,439	1,977,540	0	2,066	0	0	5.300	5.469	MN	13,544	106,000	02/20/2024	05/15/2034	2,053,000
573284-BA-3	MARTIN MARIETTA		2.B FE	9,881,350	10,000,000	10,216,284	9,892,522	0	10,033	0	0	5.150	5.303	JD	42,917	553,625	11/06/2024	12/01/2034	10,257,500
579780-AU-1	MCCORMICK & COMPANY INCORPORAT		2.B FE	9,742,700	10,000,000	9,866,821	9,766,487	0	20,613	0	0	4.700	5.029	AO	99,222	479,139	11/06/2024	10/15/2034	10,235,000
581557-BU-8	MCKESSON CORP		1.G FE	8,275,560	8,500,000	8,794,664	8,318,314	0	18,909	0	0	5.100	5.448	JJ	199,892	433,500	09/26/2023	07/15/2033	8,716,750
581557-BY-0	MCKESSON CORP		1.G FE	4,988,850	5,000,000	5,170,905	4,989,356	0	506	0	0	5.250	5.279	MN	22,604	131,250	05/20/2025	05/30/2035	5,131,250
58174#-AF-1	MCKINSEY & CO		1.E PL	3,000,000	3,000,000	2,942,970	3,000,000	0	0	0	0	2.700	2.700	JD	4,500	81,000	06/11/2020	06/11/2027	3,040,500
58769J-AS-6	MERCEDES-BENZ FIN NA Series 144A		1.F FE	6,991,810	7,000,000	7,079,556	6,993,121	0	681	0	0	5.000	5.015	JJ	165,278	350,000	01/08/2024	01/11/2034	7,175,000
58769J-AX-5	MERCEDES-BENZ FIN NA Series 144A		1.F FE	4,983,000	5,000,000	5,083,491	4,984,915	0	1,366	0	0	5.125	5.169	FA	106,771	256,250	07/29/2024	08/01/2034	5,128,125
595112-BZ-5	MICRON TECHNOLOGY INC		2.C FE	8,149,770	8,000,000	8,513,323	8,118,732	0	(13,716)	0	0	5.875	5.612	FA	185,389	470,000	04/10/2024	02/09/2033	8,235,000
595112-CB-7	MICRON TECHNOLOGY INC		2.C FE	1,044,350	1,000,000	1,063,050	1,037,032	0	(3,950)	0	0	5.875	5.269	MS	17,299	58,750	01/31/2024	09/15/2033	1,029,375
595112-CH-4	MICRON TECHNOLOGY INC		2.C FE	1,998,000	2,000,000	2,137,238	1,998,104	0	104	0	0	6.050	6.063	MN	20,167	61,172	04/24/2025	11/01/2035	2,060,500
60081H-A*-9	MILLIKEN & COMPANY		2.B	6,000,000	6,000,000	5,890,200	6,000,000	0	0	0	0	2.080	2.080	AO	26,347	124,800	10/18/2021	10/15/2026	6,062,400
609207-AR-6	MONDELEZ INTERNATIONAL INC		2.B FE	1,491,930	1,500,000	1,498,365	1,499,849	0	1,278	0	0	3.625	3.713	FA	20,844	54,375	02/11/2019	02/13/2026	1,527,188
61747Y-EH-4	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	4,488,367	5,000,000	0	268	0	0	2.511	2.511	AO	24,761	125,550	10/14/2021	10/20/2032	5,070,789
61747Y-EK-7	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	4,918,293	5,000,000	0	0	0	0	2.475	2.475	JJ	55,000	123,750	01/19/2022	01/21/2028	5,133,500
61747Y-EU-5	MORGAN STANLEY		1.E FE	3,000,000	3,000,000	3,043,009	3,000,000	0	0	0	0	4.889	4.889	JJ	65,594	146,670	07/18/2022	07/20/2033	3,048,655
61747Y-FE-0	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	5,150,444	5,000,000	0	0	0	0	5.250	5.250	AO	51,042	262,500	04/19/2023	04/21/2034	5,075,900
61747Y-FQ-3	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	5,213,115	5,000,000	0	0	0	0	5.656	5.592	AO	57,346	282,800	04/17/2024	04/18/2030	5,070,000
61748U-AN-2	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	4,966,761	5,000,000	0	0	0	0	4.892	4.892	AO	46,882	0	10/17/2025	10/22/2036	5,122,300
620076-BZ-1	MOTOROLA SOLUTIONS INC		2.B FE	2,996,640	3,000,000	3,103,113	2,997,220	0	260	0	0	5.400	5.414	AO	34,200	162,000	03/11/2024	04/15/2034	3,081,000
620076-CC-1	MOTOROLA SOLUTIONS INC		2.B FE	6,990,270	7,000,000	7,285,511	6,991,445	0	1,175	0	0	5.550	5.566	FA	210,438	0	06/02/2025	08/15/2035	7,194,250
624758-AF-5	MUELLER WATER PRODUCTS INC Series 144A		3.A FE	5,955,000	6,000,000	5,836,644	5,836,644	288,870	6,010	0	0	4.000	4.119	JD	10,667	240,000	02/07/2022	06/15/2029	6,120,000
626738-AF-5	MURPHY OIL USA INC Series 144A		3.B FE	4,993,098	5,000,000	4,698,710	4,698,710	301,842	539	0	0	3.750	3.765	FA	70,833	187,500	05/12/2021	02/15/2031	5,093,750
62954H-BH-0	NXP BV/NXP FDG/NXP USA		2.A FE	5,048,450	5,000,000	5,075,978	5,047,323	0	(1,127)	0	0	5.250	5.119	FA	96,250	0	09/09/2025	08/19/2035	5,131,250
636180-BU-4	NATIONAL FUEL GAS COMPANY NATIONAL FUEL GAS COMPANY		2.C FE	8,853,840	8,860,000	9,286,025	8,854,621	0	782	0	0	5.950	5.958	MS	155,222	301,658	02/07/2025	03/15/2035	9,123,585
637432-MS-1	NATIONAL RURAL UTILITIES COOP NATIONAL RURAL UTILITIES COOPE		1.E FE	1,878,760	2,000,000	1,944,604	1,901,214	0	11,918	0	0	4.023	4.882	MN	13,410	80,460	01/31/2024	11/01/2032	2,040,230
637432-NZ-4	NATIONAL RURAL UTILITIES COOP NATIONAL RURAL UTILITIES COOPE		1.E FE	5,480,145	5,500,000	5,393,131	5,485,529	0	1,758	0	0	4.150	4.194	JD	10,144	228,250	08/10/2022	12/15/2032	5,614,125
646025-F*-2	NEW JERSEY RSRCE CORP NEW JERSEY RESOURCES CORPORATI		2.A PL	6,000,000	6,000,000	6,300,000	6,000,000	0	0	0	0	6.140	6.140	JD	16,373	368,400	12/15/2022	12/15/2032	6,184,200
646025-F@-0	NEW JERSEY RSRCE CORP NEW JERSEY RESOURCES CORPORATI		2.A PL	4,000,000	4,000,000	4,023,280	4,000,000	0	0	0	0	5.550	5.550	MN	33,300	222,000	11/07/2024	11/07/2034	4,111,000
649322-AG-9	NEW YORK PRESBYTERIAN HOSP		1.C FE	1,850,000	1,850,000	1,606,441	1,850,000	0	0	0	0	1.651	1.651	FA	12,726	30,544	08/12/2020	08/01/2030	1,865,272
654106-AE-3	NIKE INC		1.F FE	2,041,425	2,500,000	2,019,928	2,055,847	0	12,369	0	0	3.875	5.338	MN	16,146	96,875	10/29/2024	11/01/2045	2,548,438

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
654106-AG-8	NIKE INC		1.F FE	2,975,360	4,000,000	2,975,514	3,005,043	0	25,460	0	0	3.375	5.374	MN	22,500	135,000	10/29/2024	11/01/2046	4,067,500
65473P-AP-0	NISOURCE INC. NISOURCE INC		2.B FE	2,988,810	3,000,000	3,113,892	2,991,231	0	925	0	0	5.400	5.448	JD	450	162,000	05/30/2023	06/30/2033	3,081,000
65473P-AX-3	NISOURCE INC. NISOURCE INC		2.B FE	2,996,670	3,000,000	3,075,135	2,996,900	0	230	0	0	5.350	5.364	JJ	82,033	0	06/23/2025	07/15/2035	3,080,250
655844-CT-3	NORFOLK SOUTHERN CORPORATION		2.A FE	4,999,250	5,000,000	5,287,159	4,999,250	0	0	0	0	5.550	5.553	MS	81,708	277,500	11/20/2023	03/15/2034	5,138,750
665228-C@-9	NORTHERN ILLINOIS GAS COMPANY		1.D	10,553,500	10,000,000	9,928,200	10,045,432	0	(95,620)	0	0	2.660	1.684	JD	8,128	266,000	06/12/2020	06/20/2026	10,133,000
666807-CL-4	NORTHROP GRUMMAN CORP		2.A FE	4,995,900	5,000,000	5,073,897	4,996,241	0	319	0	0	4.900	4.911	JD	20,417	245,000	01/29/2024	06/01/2034	5,122,500
666807-CP-5	NORTHROP GRUMMAN CORP		2.A FE	4,986,250	5,000,000	5,184,011	4,987,326	0	1,076	0	0	5.250	5.284	JJ	154,583	0	05/27/2025	07/15/2035	5,131,250
668444-AN-2	NORTHWESTERN UNIVERSITY		1.B FE	2,356,380	2,850,000	2,230,659	2,369,293	0	10,833	0	0	3.868	5.128	JD	9,187	110,238	10/23/2024	12/01/2048	2,905,119
67022*-AJ-2	NSTAR GAS CO		1.F YE	10,000,000	10,000,000	9,776,700	10,000,000	0	0	0	0	4.400	4.400	FA	183,333	440,000	07/29/2022	08/01/2032	10,220,000
67080L-AD-7	NUVEEN LLC Series 144A		2.A FE	2,496,600	2,500,000	2,631,537	2,497,075	0	267	0	0	5.850	5.868	AO	30,875	146,250	04/08/2024	04/15/2034	2,573,125
677052-AA-0	OGLETHORPE POWER CORP OGLETHORPE POWER CORPORATION		2.A FE	1,720,980	1,800,000	1,784,653	1,723,906	0	2,926	0	0	5.375	5.804	MN	16,125	96,750	02/18/2025	11/01/2040	1,848,375
681919-BG-0	OMNICOM GRP INC.		2.A FE	5,012,900	5,000,000	5,111,230	5,012,888	0	(12)	0	0	5.300	5.262	MN	44,167	330,514	11/06/2024	11/01/2034	5,132,500
68233J-BD-5	ONCOR ELECTRIC DELIVERY CO LLC ONCOR ELECTRIC DELIVERY COMPAN		1.F FE	2,192,762	2,850,000	2,187,304	2,209,865	0	14,892	0	0	3.800	5.599	MS	27,376	108,300	11/06/2024	09/30/2047	2,904,150
68233J-C@-1	ONCOR ELECTRIC DELIVERY CO LLC ONCOR ELECTRIC DELIVERY COMPAN		1.F	1,000,000	1,000,000	1,014,050	1,000,000	0	0	0	0	5.450	5.450	MN	9,083	54,500	03/29/2023	05/01/2036	1,027,250
682357-AB-4	180 MEDICAL INC Series 144A		2.C FE	4,980,850	5,000,000	4,990,422	4,981,190	0	340	0	0	5.300	5.350	AO	61,097	0	10/01/2025	10/08/2035	5,132,500
68235P-AM-0	ONE GAS INC		1.G FE	3,471,895	3,500,000	3,452,729	3,480,141	0	2,518	0	0	4.250	4.349	MS	49,583	148,750	08/04/2022	09/01/2032	3,574,375
682680-CE-1	ONEOK INC		2.B FE	2,990,370	3,000,000	2,979,503	2,991,537	0	945	0	0	5.050	5.090	MN	25,250	167,071	09/10/2024	11/01/2034	3,075,750
68389X-BP-9	ORACLE CORPORATION		2.B FE	1,713,800	2,000,000	1,619,385	1,742,496	0	15,275	0	0	3.800	5.273	MN	9,711	76,000	01/31/2024	11/15/2037	2,038,000
68389X-DA-0	ORACLE CORPORATION		2.B FE	6,998,880	7,000,000	6,874,382	6,998,954	0	74	0	0	5.500	5.502	FA	158,278	192,500	01/30/2025	08/03/2035	7,192,500
69047Q-AC-6	OVINTIV INC		2.C FE	4,989,650	5,000,000	5,312,578	4,992,299	0	778	0	0	6.250	6.276	JJ	144,097	312,500	05/16/2023	07/15/2033	5,156,250
693304-AR-8	PECO ENERGY CO		1.F FE	2,547,657	2,650,000	2,399,373	2,552,054	0	3,313	0	0	4.800	5.119	AO	26,853	127,200	09/12/2024	10/15/2043	2,713,600
693475-AX-3	PNC FINANCIAL SERVICES GROUP PNC FINANCIAL SERVICES GROUP I		1.G FE	3,992,360	4,000,000	3,969,821	3,999,335	0	1,162	0	0	2.600	2.630	JJ	45,644	104,000	07/18/2019	07/23/2026	4,052,000
693475-CC-7	PNC FINANCIAL SERVICES GROUP PNC FINANCIAL SERVICES GROUP I		1.G FE	5,000,000	5,000,000	5,222,857	5,000,000	0	0	0	0	5.575	5.558	JJ	117,694	139,375	01/22/2025	01/29/2036	5,073,268
69351U-BC-6	PPL ELECTRIC UTILITIES CORPORA		1.E FE	4,006,120	4,000,000	4,052,550	4,005,483	0	(555)	0	0	4.850	4.829	FA	73,289	194,000	01/31/2024	02/15/2034	4,097,000
695156-AX-7	PACKAGING CORP OF AMERICA		2.A FE	5,598,940	5,500,000	5,814,415	5,582,929	0	(8,670)	0	0	5.700	5.454	JD	26,125	313,500	01/31/2024	12/01/2033	5,656,750
695156-AY-5	PACKAGING CORP OF AMERICA		2.B FE	4,998,850	5,000,000	5,086,066	4,998,884	0	34	0	0	5.200	5.203	FA	98,222	0	08/11/2025	08/15/2035	5,130,000
70432*-AA-9	PAYCHEX INC		2.A	7,000,000	7,000,000	6,995,450	7,000,000	0	0	0	0	4.070	4.070	MS	85,470	284,900	03/13/2019	03/13/2026	7,142,450
704326-AC-1	PAYCHEX INC		2.A FE	4,962,550	5,000,000	5,238,068	4,964,668	0	2,118	0	0	5.600	5.699	AO	59,111	143,889	04/08/2025	04/15/2035	5,140,000
70470B-AA-7	VOYA FINANCIAL INC Series 144A		2.A FE	10,011,200	10,000,000	10,542,153	10,010,705	0	(495)	0	0	6.012	5.997	MN	66,800	290,580	05/22/2025	05/15/2035	10,290,580
709599-BV-5	PENSKE TRUCK LEASING CO LP		2.B FE	9,964,915	10,000,000	10,674,426	9,976,553	0	4,434	0	0	6.200	6.261	JD	27,556	620,000	05/26/2023	06/15/2030	10,310,000
711123-F@-3	PEOPLES GAS LIGHT AND COKE COM THE PEOPLES GAS LIGHT AND COKE		1.E	20,000,000	20,000,000	18,929,800	20,000,000	0	0	0	0	2.200	2.200	MN	56,222	440,000	11/16/2021	11/15/2028	20,220,000
713448-ER-5	PEPSICO INC		1.E FE	9,888,120	9,000,000	8,889,403	9,145,090	0	(136,651)	0	0	2.625	1.077	MS	66,938	236,250	06/03/2020	03/19/2027	9,118,125
718547-AY-8	PHILLIPS 66 CO		2.A FE	4,997,550	5,000,000	4,981,432	4,997,821	0	198	0	0	4.950	4.956	MS	72,875	250,250	09/09/2024	03/15/2035	5,123,750
72147K-AJ-7	PILGRIMS PRIDE CORP		2.C FE	4,957,504	5,000,000	4,875,988	4,970,962	0	4,783	0	0	4.250	4.374	AO	44,861	212,500	02/17/2023	04/15/2031	5,106,250
72147K-AK-4	PILGRIMS PRIDE CORP		2.C FE	4,965,600	5,000,000	5,344,622	4,973,741	0	2,662	0	0	6.250	6.339	JJ	156,250	312,500	04/04/2023	07/01/2033	5,156,250
72650R-BQ-4	PLAINS ALL AMERICAN PIPELINE		2.B FE	2,992,830	3,000,000	3,129,174	2,993,157	0	327	0	0	5.950	5.982	JD	7,933	163,625	01/13/2025	06/15/2035	3,089,250
736508-S@-2	PORTLAND GENERAL ELECTRIC COMP		1.F	2,000,000	2,000,000	1,877,660	2,000,000	0	0	0	0	1.820	1.820	MS	9,201	36,400	09/30/2021	09/30/2028	2,018,200
737679-DH-0	POTOMAC ELECTRIC POWER COMPANY		1.F FE	4,981,000	5,000,000	5,143,843	4,983,858	0	1,539	0	0	5.200	5.249	MS	76,556	260,000	02/26/2024	03/15/2034	5,130,000
740189-AP-0	PRECISION CASTPARTS CORP		1.C FE	2,567,820	3,000,000	2,622,274	2,579,955	0	11,780	0	0	4.375	5.562	JD	5,833	131,250	12/19/2024	06/15/2045	3,065,625
74251V-AP-7	PRINCIPAL FINANCIAL GROUP INC Series 144A		1.G FE	1,522,630	1,590,000	1,587,382	1,539,716	0	17,086	0	0	4.111	5.715	FA	24,693	32,682	03/21/2025	02/15/2028	1,622,682
743820-AA-0	PROVIDENCE ST JOSEPH HEALTH		1.F FE	13,373,725	12,925,000	12,158,576	13,125,598	0	(54,876)	0	0	2.532	2.069	AO	81,815	327,261	04/20/2021	10/01/2029	13,088,631

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
744320-CK-9	PRUDENTIAL FINANCIAL INC		1.G FE	4,984,950	5,000,000	5,135,338	4,985,887	0	937	0	0	5.200	5.239	MS	77,278	130,000	03/11/2025	03/14/2035	5,130,000
74456Q-CS-3	PUBLIC SERVICE ENTERPRISE GROU PUBLIC SERVICE ENTERPRISE GROU		1.F FE	4,985,950	5,000,000	5,054,188	4,987,515	0	1,141	0	0	4.850	4.886	FA	101,042	239,806	08/01/2024	08/01/2034	5,121,250
745332-CC-8	PUGET SOUND ENRG INC PUGET SOUND ENERGY INC		1.F FE	13,235,059	13,054,000	13,383,525	13,227,428	0	(7,325)	0	0	5.764	5.629	JJ	346,955	752,433	10/22/2024	07/15/2040	13,430,216
74751*-AH-9	QTS THUNDER MANAGING ISSUER LL		1.E PL	5,000,000	5,000,000	5,225,400	5,000,000	0	0	0	0	5.750	5.749	JJ	16,771	0	12/10/2025	12/10/2035	5,115,000
74834L-BD-1	QUEST DIAGNOSTICS INC QUEST DIAGNOSTICS INCORPORATED		2.A FE	2,998,410	3,000,000	3,326,259	2,998,902	0	104	0	0	6.400	6.406	MN	16,533	192,000	10/30/2023	11/30/2033	3,096,000
74834L-BG-4	QUEST DIAGNOSTICS INC QUEST DIAGNOSTICS INCORPORATED		2.A FE	7,001,550	7,000,000	7,093,611	7,001,276	0	(121)	0	0	5.000	4.997	JD	15,556	350,000	10/04/2024	12/15/2034	7,175,000
74949L-AG-7	RELX CAPITAL INC		1.G FE	2,843,645	2,850,000	2,948,772	2,844,021	0	377	0	0	5.250	5.279	MS	39,069	74,813	03/24/2025	03/27/2035	2,924,813
75513E-CR-0	RAYTHEON TECH CORP RAYTHEON TECHNOLOGIES CORPORAT		2.A FE	2,033,060	2,000,000	2,072,807	2,027,013	0	(3,268)	0	0	5.150	4.914	FA	35,478	103,000	01/31/2024	02/27/2033	2,051,500
758750-AN-3	REGAL-BELOIT CORPORATION		2.C FE	1,998,660	2,000,000	2,121,825	1,999,177	0	170	0	0	6.300	6.312	FA	47,600	126,000	05/02/2024	02/15/2030	2,063,000
758750-AP-8	REGAL-BELOIT CORPORATION		2.C FE	2,991,329	3,000,000	3,230,455	2,992,704	0	763	0	0	6.400	6.442	AO	40,533	192,000	05/02/2024	04/15/2033	3,096,000
75886F-AE-7	REGENERON PHARMACEUTICALS INC.		2.A FE	9,037,103	9,676,000	8,632,301	9,334,187	0	67,533	0	0	1.750	2.551	MS	49,858	169,330	06/07/2021	09/15/2030	9,760,665
7591EP-AT-7	REGIONS FINANCIAL CORPORATION		2.A FE	14,961,750	15,000,000	14,194,130	14,985,143	0	5,499	0	0	1.800	1.839	FA	104,250	270,000	08/09/2021	08/12/2028	15,135,000
761152-A*-8	RESMED INC		1.G	8,000,000	8,000,000	7,951,120	8,000,000	0	0	0	0	3.240	3.240	JJ	123,120	259,200	07/10/2019	07/10/2026	8,129,600
76169#-AU-7	REYES HOLDINGS LLC		1.G PL	10,000,000	10,000,000	9,902,300	10,000,000	0	0	0	0	4.950	4.950	MN	60,500	495,000	05/17/2023	05/17/2033	10,247,500
771196-BL-5	ROCHE HOLDINGS INC Series 144A		1.C FE	11,485,824	11,200,000	11,036,678	11,237,419	0	(44,377)	0	0	2.375	1.966	JJ	113,050	266,000	02/12/2020	01/28/2027	11,333,000
771196-BX-9	ROCHE HOLDINGS INC Series 144A		1.C FE	1,676,860	2,000,000	1,770,530	1,745,389	0	36,506	0	0	2.076	4.542	JD	2,076	41,520	01/31/2024	12/13/2031	2,020,760
771196-CQ-3	ROCHE HOLDINGS INC Series 144A		1.C FE	5,000,000	5,000,000	4,997,181	5,000,000	0	0	0	0	4.592	4.592	MS	71,431	229,600	09/03/2024	09/09/2034	5,114,800
776696-AH-9	ROPER IND INC		2.A FE	998,140	1,000,000	1,011,300	998,424	0	215	0	0	4.750	4.780	FA	17,944	46,708	08/19/2024	02/15/2032	1,023,750
776696-AJ-5	ROPER IND INC		2.B FE	9,871,400	10,000,000	9,987,776	9,884,916	0	11,174	0	0	4.900	5.063	AO	103,444	563,500	11/06/2024	10/15/2034	10,245,000
776696-AM-8	ROPER IND INC		2.B FE	2,991,360	3,000,000	3,026,548	2,991,707	0	347	0	0	5.100	5.136	MS	59,075	0	08/07/2025	09/15/2035	3,076,500
78355H-KP-3	RYDER SYSTEM INC		2.B FE	8,599,381	8,300,000	8,221,122	8,336,399	0	(47,386)	0	0	2.900	2.309	JD	20,058	240,700	02/12/2020	12/01/2026	8,420,350
78409V-BJ-2	S&P GLOBAL INC		1.G FE	14,852,114	15,000,000	14,430,813	14,918,770	0	24,147	0	0	2.700	2.880	MS	135,000	405,000	03/01/2023	03/01/2029	15,202,500
78455@-AC-8	SH 130 TOLL ROAD		2.A PL	5,000,000	5,000,000	4,828,800	5,000,000	0	0	0	0	5.580	5.580	MJSD	775	20,925	12/03/2025	12/30/2035	5,069,750
80282K-AZ-9	SANTANDER HOLDINGS USA INC		2.A FE	5,099,600	5,000,000	4,969,392	5,010,527	0	(17,113)	0	0	3.244	2.888	AO	38,748	162,200	06/03/2020	10/05/2026	5,081,100
80282K-BC-9	SANTANDER HOLDINGS USA INC		2.A FE	5,000,000	5,000,000	4,916,551	5,000,000	0	484	0	0	2.490	2.490	JJ	60,521	124,500	01/03/2022	01/06/2028	5,062,250
80386W-AB-1	SASOL FINANCING USA LLC		3.A FE	1,837,350	1,900,000	1,867,419	1,839,996	(5,702)	8,349	0	0	6.500	7.672	MS	32,247	32,500	12/01/2025	09/27/2028	1,961,750
806605-AH-4	MERCK & CO INC		1.E FE	480,253	420,000	483,086	460,583	0	(2,429)	0	0	6.550	5.424	MS	8,100	27,510	09/30/2015	09/15/2037	433,755
81257V-AA-9	SEATTLE CHILDREN'S HOSPITAL SEATTLE CHILDRENS HOSPITAL		1.C FE	10,000,000	10,000,000	9,503,700	10,000,000	0	0	0	0	1.208	1.208	AO	30,200	120,800	02/04/2021	10/01/2027	10,060,400
816300-AG-2	SELECTIVE INS GRP INC. SELECTIVE INSURANCE GROUP INC.		2.B FE	3,115,230	3,000,000	3,307,320	3,101,620	0	(7,302)	0	0	6.700	6.234	MN	33,500	201,000	01/10/2024	11/01/2035	3,100,500
816300-AJ-6	SELECTIVE INS GRP INC. SELECTIVE INSURANCE GROUP INC.		2.B FE	5,006,460	5,000,000	5,256,389	5,006,714	0	254	0	0	5.900	5.880	AO	62,278	188,472	02/20/2025	04/15/2035	5,147,500
817826-AD-2	7-ELEVEN INC Series 144A		2.B FE	14,917,950	15,000,000	14,149,262	14,974,422	0	11,875	0	0	1.300	1.382	FA	76,375	195,000	02/12/2021	02/10/2028	15,097,500
822905-AE-5	SHELL FINANCE US INC		1.D FE	3,945,991	4,901,000	3,976,563	3,973,627	0	24,081	0	0	4.000	5.565	MN	27,772	196,040	11/06/2024	05/10/2046	4,999,020
828908-AC-3	SIMPLOT COMPANY		2.B PL	5,000,000	5,000,000	4,812,250	5,000,000	0	0	0	0	5.740	5.740	MS	72,547	0	09/30/2025	09/30/2037	5,143,500
83007C-AD-4	SOUTH BOW USA INFRA HLDS SOUTH BOW USA INFRASTRUCTURE H		2.C FE	9,999,967	10,000,000	10,153,630	10,000,562	0	595	0	0	5.026	5.024	AO	125,650	251,300	08/08/2025	10/01/2029	10,251,300
83007C-AF-9	SOUTH BOW USA INFRA HLDS SOUTH BOW USA INFRASTRUCTURE H		2.C FE	5,000,000	5,000,000	5,060,594	5,000,000	0	0	0	0	5.584	5.581	AO	69,800	139,600	08/08/2025	10/01/2034	5,139,600
832248-BD-9	SMITHFIELD FOODS, INC. Series 144A		2.C FE	1,973,620	2,000,000	1,772,754	1,984,081	0	2,544	0	0	2.625	2.777	MS	15,750	52,500	09/08/2021	09/13/2031	2,026,250
832432-AL-2	SMITHSONIAN INSTITUTION		1.B FE	1,810,500	1,800,000	1,728,594	1,802,527	0	(1,487)	0	0	1.614	1.528	MS	9,684	29,052	06/17/2020	09/01/2027	1,814,526
832432-AM-0	SMITHSONIAN INSTITUTION		1.B FE	1,000,000	1,000,000	939,030	1,000,000	0	0	0	0	1.767	1.767	MS	5,890	17,670	06/11/2020	09/01/2028	1,008,835
832696-AS-7	JM SMUCKER CO J M SMUCKER CO		2.B FE	5,000,300	5,000,000	4,646,012	4,999,893	0	(108)	0	0	2.375	2.373	MS	34,965	118,750	05/18/2021	03/15/2030	5,059,375

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
833794-AC-4	SODEXO INC Series 144A		2.A FE	4,992,450	5,000,000	5,129,353	4,993,805	0	1,355	0	0	5.150	5.179	FA	153,069	0	05/19/2025	08/15/2030	5,128,750
833794-AD-2	SODEXO INC Series 144A		2.A FE	1,996,000	2,000,000	2,097,200	1,996,517	0	517	0	0	5.800	5.823	FA	68,956	0	05/19/2025	08/15/2035	2,058,000
83444M-AQ-4	SOLVENTUM CORP		2.B FE	4,989,866	5,000,000	5,220,087	4,991,658	0	1,792	0	0	5.450	5.487	MS	81,750	272,500	01/02/2025	03/13/2031	5,136,250
83444M-AR-2	SOLVENTUM CORP		2.B FE	4,997,158	5,000,000	5,212,201	4,997,839	0	681	0	0	5.600	5.607	MS	76,222	280,000	01/02/2025	03/23/2034	5,140,000
835495-AS-1	SONOCO PRODUCTS COMPANY		2.C FE	7,416,600	7,500,000	7,439,652	7,424,803	0	6,661	0	0	5.000	5.145	MS	125,000	356,250	10/04/2024	09/01/2034	7,687,500
837004-BW-9	DOMINION ENERGY SOUTH		1.F FE	2,546,859	2,562,000	2,700,398	2,550,031	0	1,338	0	0	5.800	5.882	JJ	68,519	148,596	09/27/2023	01/15/2033	2,636,298
843830-B#-6	SOUTHERN STAR CENTRAL CORP		2.C	5,000,000	5,000,000	4,467,250	5,000,000	0	0	0	0	3.050	3.050	FA	61,847	152,500	08/05/2021	08/05/2031	5,076,250
855244-AV-1	STARBUCKS CORP STARBUCKS CORPORATION		2.A FE	4,231,520	4,000,000	3,908,946	4,038,171	0	(36,633)	0	0	2.000	1.067	MS	24,222	80,000	08/04/2020	03/12/2027	4,040,000
855244-BM-0	STARBUCKS CORP STARBUCKS CORPORATION		2.A FE	4,995,350	5,000,000	5,204,283	4,995,649	0	299	0	0	5.400	5.412	MN	34,500	140,250	05/06/2025	05/15/2035	5,135,000
857477-CX-9	STATE STREET CORPORATION		1.D FE	5,000,000	5,000,000	5,124,744	5,000,000	0	0	0	0	5.146	5.146	FA	87,911	128,650	02/25/2025	02/28/2036	5,071,006
857477-DE-0	STATE STREET CORPORATION		1.D FE	2,900,000	2,900,000	2,890,897	2,900,000	0	0	0	0	4.784	4.784	AO	26,206	0	10/20/2025	10/23/2036	2,969,368
863667-BF-7	STRYKER CORP STRYKER CORPORATION		2.A FE	4,973,500	5,000,000	4,980,006	4,976,306	0	2,162	0	0	4.625	4.692	MS	70,660	231,250	09/04/2024	09/11/2034	5,115,625
863667-BM-2	STRYKER CORP STRYKER CORPORATION		2.A FE	4,986,100	5,000,000	5,145,495	4,987,070	0	970	0	0	5.200	5.236	FA	101,833	130,000	01/30/2025	02/10/2035	5,130,000
86944B-AG-8	SUTTER HEALTH		1.E FE	10,000,000	10,000,000	9,206,220	10,000,000	0	0	0	0	2.294	2.294	FA	86,662	229,400	10/22/2020	08/15/2030	10,114,700
871607-AD-9	SYNOPSYS INC		2.B FE	4,987,850	5,000,000	5,109,256	4,989,127	0	1,277	0	0	5.000	5.041	AO	62,500	134,722	03/03/2025	04/01/2032	5,125,000
871607-AE-7	SYNOPSYS INC		2.B FE	2,993,400	3,000,000	3,051,657	2,993,882	0	482	0	0	5.150	5.178	AO	38,625	83,258	03/03/2025	04/01/2035	3,077,250
871829-BT-3	SYSCO CORPORATION SYSCO CORPORATION		2.B FE	4,970,730	5,000,000	5,415,087	4,976,264	0	2,225	0	0	6.000	6.075	JJ	136,667	300,000	11/13/2023	01/17/2034	5,150,000
871829-BV-8	SYSCO CORPORATION SYSCO CORPORATION		2.B FE	4,996,200	5,000,000	5,187,051	4,996,743	0	543	0	0	5.400	5.409	MS	73,500	156,000	02/13/2025	03/23/2035	5,135,000
87264A-CV-5	T-MOBILE USA INC		2.A FE	4,992,050	5,000,000	5,166,666	4,993,872	0	704	0	0	5.200	5.221	JJ	119,889	260,000	09/12/2022	01/15/2033	5,130,000
87264A-CY-9	T-MOBILE USA INC		2.A FE	4,920,950	5,000,000	5,109,058	4,937,804	0	6,571	0	0	5.050	5.252	JJ	116,431	252,500	05/08/2023	07/15/2033	5,126,250
87305Q-CR-0	TTX COMPANY Series 144A		1.F FE	4,964,800	5,000,000	5,312,218	4,970,639	0	2,856	0	0	5.750	5.844	MN	31,146	287,500	11/13/2023	11/22/2033	5,143,750
87305Q-CS-8	TTX COMPANY Series 144A		1.F FE	4,996,800	5,000,000	5,121,276	4,997,148	0	299	0	0	5.050	5.058	MN	32,264	257,410	10/30/2024	11/15/2034	5,126,250
87406B-AA-0	TAKEDA US FINANCING INC		2.A FE	4,982,200	5,000,000	5,097,843	4,982,613	0	413	0	0	5.200	5.235	JJ	129,278	0	06/26/2025	07/07/2035	5,003,611
875127-BH-4	TAMPA ELECTRIC CO		1.G FE	9,696,821	9,409,000	8,581,734	9,568,310	0	(30,325)	0	0	2.400	2.038	MS	66,490	225,816	08/10/2021	03/15/2031	9,521,908
875127-BN-1	TAMPA ELECTRIC CO		1.G FE	4,986,550	5,000,000	5,077,314	4,987,374	0	824	0	0	5.150	5.185	MS	85,833	125,174	03/03/2025	03/01/2035	5,128,750
87612G-AF-8	TARGA RESOURCES CORP		2.B FE	1,998,980	2,000,000	2,188,209	1,998,998	0	18	0	0	6.500	6.508	MS	32,861	130,000	11/06/2023	03/30/2034	2,065,000
87612G-AM-3	TARGA RESOURCES CORP		2.B FE	2,988,300	3,000,000	3,074,995	2,988,949	0	649	0	0	5.550	5.600	FA	62,900	77,700	02/24/2025	08/15/2035	3,083,250
883203-CE-9	TEXTRON INC		2.B FE	8,463,490	8,500,000	8,828,203	8,468,173	0	4,683	0	0	5.500	5.552	MN	59,736	353,222	03/12/2025	05/15/2035	8,733,750
883203-CF-6	TEXTRON INC		2.B FE	3,999,240	4,000,000	3,980,654	3,999,240	0	0	0	0	4.950	4.953	MS	33,550	0	10/28/2025	03/15/2036	4,099,000
883556-CK-6	THERMO FISHER SCIENTIFIC INC THERMO FISHER SCIENTIFIC INC		1.G FE	3,998,080	4,000,000	3,776,338	3,999,245	0	262	0	0	1.750	1.757	AO	14,778	70,000	08/09/2021	10/15/2028	4,035,000
89236T-HG-3	TOYOTA MOTOR CREDIT CORP		1.E FE	4,997,650	5,000,000	4,799,617	4,999,440	0	341	0	0	1.150	1.157	FA	22,042	57,500	08/11/2020	08/13/2027	5,028,750
89788M-AM-4	TRUIST FINANCIAL CORP		1.G FE	3,000,000	3,000,000	3,059,543	3,000,000	0	0	0	0	5.122	5.122	JJ	66,159	153,660	01/23/2023	01/26/2034	3,047,472
89788M-AS-1	TRUIST FINANCIAL CORP		1.G FE	3,500,000	3,500,000	3,688,578	3,500,000	0	0	0	0	5.711	5.711	JJ	87,172	199,885	01/22/2024	01/24/2035	3,556,010
89788M-AV-4	TRUIST FINANCIAL CORP		1.G FE	4,800,000	4,800,000	4,756,232	4,800,000	0	0	0	0	4.964	4.964	AO	45,007	0	10/20/2025	10/23/2036	4,919,136
902494-BM-4	TYSON FOODS INC		2.B FE	2,994,510	3,000,000	3,166,946	2,995,330	0	435	0	0	5.700	5.724	MS	50,350	171,000	02/28/2024	03/15/2034	3,085,500
906548-DA-7	UNION ELECTRIC CO		1.F FE	4,998,750	5,000,000	5,157,142	4,998,924	0	174	0	0	5.250	5.253	AO	55,417	139,271	03/26/2025	04/15/2035	5,131,250
907818-FU-7	UNION PACIFIC CORPORATION		1.G FE	3,096,900	3,000,000	2,753,861	3,054,985	0	(10,063)	0	0	2.375	1.998	MN	8,115	71,250	09/07/2021	05/20/2031	3,035,625
910637-V*-5	UNITED ILLUMINATING CO		1.G	1,000,000	1,000,000	882,170	1,000,000	0	0	0	0	2.020	2.020	JD	1,683	20,200	12/01/2020	12/01/2030	1,010,100
910637-V@-3	UNITED ILLUMINATING CO		1.G	10,000,000	10,000,000	8,592,700	10,000,000	0	0	0	0	2.250	2.250	JJ	94,375	225,000	01/31/2022	01/31/2032	10,112,500
911312-CJ-3	UNITED PARCEL SERVICE INC		1.F FE	2,992,380	3,000,000	3,115,460	2,992,753	0	373	0	0	5.250	5.283	MN	20,563	78,750	05/12/2025	05/14/2035	3,078,750
91159H-JU-5	US BANCORP		1.F FE	9,928,800	10,000,000	10,406,360	9,932,626	0	3,826	0	0	5.424	5.500	FA	209,427	271,200	02/12/2025	02/12/2036	10,287,550
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	4,899,559	4,900,000	4,424,737	4,899,746	0	44	0	0	2.300	2.301	MN	14,401	112,700	05/17/2021	05/15/2031	4,956,350
91324P-FQ-0	UNITEDHEALTH GROUP INC		1.F FE	2,996,130	3,000,000	3,112,635	2,996,262	0	132	0	0	5.300	5.317	JD	7,067	77,292	06/17/2025	06/15/2035	3,079,500
913903-AW-0	UNIVERSAL HEALTH SERVICES INC		2.C FE	2,890,842	3,000,000	2,736,385	2,929,827	0	13,365	0	0	2.650	3.181	AO	16,783	79,500	12/30/2022	10/15/2030	3,039,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92343V-CQ-5	VERIZON COMMUNICATIONS INC		2.A FE	5,603,420	6,000,000	5,799,716	5,672,420	0	28,583	0	0	4.400	5.178	MN	44,000	264,000	01/31/2024	11/01/2034	6,132,000
92343V-GJ-7	VERIZON COMMUNICATIONS INC		2.A FE	374,455	376,000	343,681	375,143	0	151	0	0	2.550	2.597	MS	2,663	9,588	03/11/2021	03/21/2031	380,794
92556V-AC-0	VIATRIS INC		2.C FE	2,499,079	2,500,000	2,428,099	2,499,757	0	160	0	0	2.300	2.307	JD	1,438	57,500	10/29/2021	06/22/2027	2,528,750
92556V-AD-8	VIATRIS INC		2.C FE	5,119,733	5,500,000	5,028,978	5,207,831	0	56,010	0	0	2.700	3.972	JD	3,713	148,500	06/12/2024	06/22/2030	5,574,250
927804-GR-9	VIRGINIA ELECTRIC AND POWER VIRGINIA ELECTRIC AND POWER CO		1.G FE	4,988,700	5,000,000	5,074,843	4,989,972	0	915	0	0	5.050	5.079	FA	95,389	254,604	08/06/2024	08/15/2034	5,126,250
928563-AK-1	VMWARE INC		2.A FE	4,974,050	5,000,000	4,731,546	4,989,936	0	3,711	0	0	1.800	1.879	FA	34,000	90,000	07/20/2021	08/15/2028	5,045,000
929160-BC-2	VULCAN MATERIALS COMPANY		2.A FE	6,992,300	7,000,000	7,271,629	6,993,112	0	734	0	0	5.350	5.364	JD	31,208	385,943	11/18/2024	12/01/2034	7,187,250
94106L-BQ-1	WASTE MANAGEMENT INC		1.G FE	9,994,550	10,000,000	9,360,805	9,997,606	0	670	0	0	2.000	2.007	JD	16,667	200,000	04/29/2021	06/01/2029	10,100,000
94106L-CF-4	WASTE MANAGEMENT INC		1.G FE	4,941,650	5,000,000	4,881,645	4,942,443	0	717	0	0	5.350	5.429	AO	56,472	253,382	11/06/2024	10/15/2054	5,133,750
95000U-3B-7	WELLS FARGO & COMPANY		2.A FE	5,000,000	5,000,000	5,085,078	5,000,000	0	0	0	0	4.897	4.896	JJ	106,102	244,850	07/18/2022	07/25/2033	5,081,394
95000U-3V-3	WELLS FARGO & COMPANY		1.E FE	11,850,000	11,850,000	12,438,893	11,850,000	0	0	0	0	5.605	5.605	AO	125,459	332,096	04/15/2025	04/23/2036	12,216,296
95000U-4B-6	WELLS FARGO & COMPANY		1.E FE	5,000,000	5,000,000	4,992,031	5,000,000	0	0	0	0	4.892	4.890	MS	72,021	0	09/08/2025	09/15/2036	5,122,300
957576-AA-9	WESTERN & SOUTHERN FINANCIAL G Series 144A		1.F FE	2,050,140	2,000,000	2,093,060	2,044,985	0	(4,688)	0	0	5.750	5.383	JJ	53,028	115,000	11/13/2024	07/15/2033	2,057,500
960386-AR-1	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL		2.B FE	7,978,880	8,000,000	8,417,247	7,981,886	0	1,651	0	0	5.611	5.645	MS	137,158	448,880	04/10/2024	03/11/2034	8,224,440
960386-AT-7	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL		2.B FE	2,982,030	3,000,000	3,134,973	2,982,838	0	808	0	0	5.500	5.579	MN	14,667	82,500	05/22/2025	05/29/2035	3,082,500
960413-AT-9	WESTLAKE CHEMICAL CORP		2.B FE	1,812,335	1,823,000	1,815,288	1,821,968	0	1,612	0	0	3.600	3.693	FA	24,793	65,628	06/11/2019	08/15/2026	1,855,814
96337R-AB-8	WHISTLER PIPELINE LLC Series 144A		2.C FE	4,998,650	5,000,000	5,194,652	4,999,522	0	457	0	0	5.700	5.702	MS	72,042	328,542	07/24/2024	09/30/2031	5,142,500
96337R-AC-6	WHISTLER PIPELINE LLC Series 144A		2.C FE	2,503,264	2,500,000	2,584,532	2,503,362	0	98	0	0	5.950	5.929	MS	37,601	74,375	06/12/2025	09/30/2034	2,574,375
96926G-AD-5	WILLIAM MARSH RICE UNIVERSITY RICE UNIVERSITY		1.A FE	8,645,398	10,435,000	7,982,270	8,681,404	0	29,990	0	0	3.774	4.894	MN	50,321	393,817	10/11/2024	05/15/2055	2,286,798
969457-CP-3	WILLIAMS COS INC		2.B FE	2,995,290	3,000,000	3,121,782	2,996,161	0	871	0	0	5.600	5.618	MS	49,467	114,800	01/06/2025	03/15/2035	3,084,000
969457-CS-7	WILLIAMS COS INC		2.B FE	4,981,700	5,000,000	5,095,330	4,982,015	0	315	0	0	5.300	5.348	MS	66,986	66,250	06/26/2025	09/30/2035	5,132,500
970648-AQ-4	WILLIS NORTH AMERICA INC		2.B FE	4,995,000	5,000,000	5,020,396	4,995,000	0	0	0	0	5.150	5.160	MS	6,438	0	12/15/2025	03/15/2036	5,128,750
983196-AA-4	WYNNTON FUNDING TRUST Series 144A		1.G FE	5,000,000	5,000,000	5,036,745	5,000,000	0	0	0	0	5.251	5.251	FA	90,434	0	08/20/2025	08/15/2035	5,131,275
98459L-AC-7	YALE UNIVERSITY		1.A FE	2,735,598	4,250,000	2,560,980	2,773,351	0	31,362	0	0	2.402	4.853	AO	21,551	102,085	10/15/2024	04/15/2050	4,301,043
98478*-AY-3	YANKEE GAS SERVICES CO		1.F	5,000,000	5,000,000	4,907,750	5,000,000	0	0	0	0	1.380	1.380	FA	26,067	69,000	08/31/2021	08/15/2026	5,034,500
98956P-BC-5	ZIMMER HOLDINGS INC		2.B FE	4,996,600	5,000,000	5,195,324	4,996,827	0	227	0	0	5.500	5.509	FA	100,833	137,500	02/11/2025	02/19/2035	5,137,500
U8035U-AC-6	SASOL FINANCING USA LLC		3.A FE	2,308,426	2,300,000	2,331,388	2,290,668	(19,061)	1,303	0	0	8.750	8.567	MN	32,424	100,625	10/06/2025	05/03/2029	2,400,625
U9841M-AA-0	WIPRO IT SERVICES LLC		1.G FE	464,400	500,000	493,461	491,051	0	18,028	0	0	1.500	5.346	JD	167	7,500	07/02/2024	06/23/2026	503,750
015644-A#-4	ALGOMA CENTRAL CORP ALGOMA CENTRAL CORPORATION		2.B PL	3,000,000	3,000,000	2,930,010	3,000,000	0	0	0	0	3.370	3.370	JD	5,898	101,100	12/10/2020	12/10/2027	3,050,550
01626P-AM-8	ALIMENTATION COUCHE-TARD INC Series 144A		2.A FE	5,095,550	5,000,000	4,741,671	5,041,894	0	(10,250)	0	0	2.950	2.718	JJ	63,917	147,500	06/03/2020	01/25/2030	5,073,750
01626P-AX-4	ALIMENTATION COUCHE-TARD INC Series 144A		2.A FE	5,000,000	5,000,000	5,035,418	5,000,000	0	0	0	0	5.077	5.077	MS	64,873	0	09/24/2025	09/29/2035	5,126,925
064159-QE-9	BANK OF NOVA SCOTIA SCOTIABAN		1.F FE	9,844,740	9,000,000	8,935,704	9,083,254	0	(140,176)	0	0	2.700	1.119	FA	99,900	243,000	06/03/2020	08/03/2026	9,121,500
0778FP-AM-1	BELL TELEPHONE COMPANY OF CANA BELL TELEPHONE COMPANY OF CANA		2.B FE	4,852,100	5,000,000	5,091,034	4,863,599	0	11,499	0	0	5.200	5.623	FA	98,222	260,000	02/12/2025	02/15/2034	5,130,000
113004-AC-9	BROOKFIELD ASSET MANAGEMENT LT		1.G FE	9,998,600	10,000,000	10,001,069	9,998,600	0	0	0	0	5.298	5.298	JJ	63,282	0	11/13/2025	01/15/2036	10,264,900
124900-AB-7	CCL INDS INC Series 144A		2.B FE	4,754,550	5,000,000	4,959,559	4,971,772	0	36,411	0	0	3.250	4.023	AO	40,625	162,500	05/02/2019	10/01/2026	5,081,250
124900-AD-3	CCL INDS INC Series 144A		2.B FE	5,252,250	5,000,000	4,716,899	5,127,835	0	(28,809)	0	0	3.050	2.402	JD	12,708	152,500	06/28/2021	06/01/2030	5,076,250
136375-DH-2	CANADIAN NTL RAIL CO CANADIAN NATIONAL RAILWAY COMP		1.F FE	4,988,400	5,000,000	5,424,396	4,990,378	0	943	0	0	5.850	5.881	MN	48,750	292,500	10/30/2023	11/01/2033	5,146,250
13645R-BK-9	CANADIAN PACIFIC RAILWAY COMPA		2.A FE	4,475,565	4,500,000	4,638,667	4,477,169	0	1,604	0	0	5.200	5.270	MS	59,150	125,450	03/12/2025	03/30/2035	4,617,000
29250N-CP-8	ENBRIDGE INC		2.A FE	1,495,725	1,500,000	1,514,687	1,495,763	0	38	0	0	5.200	5.237	MN	8,883	0	11/17/2025	11/20/2035	1,539,000
303901-BL-5	FAIRFAX FINANCIAL HOLDINGS LTD		2.A FE	4,993,218	5,000,000	5,225,535	4,995,174	0	586	0	0	5.625	5.643	FA	105,469	281,250	05/19/2023	08/16/2032	5,140,625
303901-BN-1	FAIRFAX FINANCIAL HOLDINGS LTD		2.A FE	4,043,545	4,000,000	4,248,405	4,038,987	0	(4,003)	0	0	6.000	5.838	JD	16,000	240,000	10/01/2024	12/07/2033	4,120,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
56501R-AX-4	MANULIFE FINANCIAL CORP		1.E FE	2,000,000	2,000,000	2,001,708	2,000,000	0	0	0	0	4.986	4.986	JD	5,540	0	12/02/2025	12/11/2035	2,049,860
67077M-BF-4	NUTRIEN LTD		2.B FE	6,487,545	6,500,000	6,703,830	6,488,783	0	1,238	0	0	5.250	5.283	MS	102,375	169,677	03/12/2025	03/12/2032	6,669,677
775109-DF-5	ROGERS COMMUNICATIONS INC		2.C FE	6,791,220	7,000,000	7,065,289	6,807,227	0	16,007	0	0	5.300	5.728	FA	140,156	325,000	03/20/2025	02/15/2034	7,185,500
92660F-AN-4	VIDEOTRON LTEE Series 144A		2.C FE	2,299,025	2,500,000	2,432,898	2,355,291	0	37,077	0	0	3.625	5.487	JD	4,028	90,625	06/14/2024	06/15/2029	2,545,313
92660F-AT-1	VIDEOTRON LTEE Series 144A		2.C FE	7,495,500	7,500,000	7,670,008	7,495,500	0	0	0	0	5.700	5.709	JJ	197,125	293,313	11/04/2024	01/15/2035	7,713,750
94106B-AJ-0	WASTE CONNECTIONS INC		1.G FE	4,993,700	5,000,000	5,185,472	4,994,597	0	897	0	0	5.250	5.259	MS	150,938	0	05/28/2025	09/01/2035	5,129,063
973244-AA-4	WINDFALL MINING GROUP INC Series 144A		2.C FE	800,000	800,000	834,040	800,000	0	0	0	0	5.854	5.851	MN	6,244	23,416	05/06/2025	05/13/2032	823,416
C4861*-AM-9	IRVING OIL LTD		2.C PL	3,000,000	3,000,000	3,006,390	3,000,000	0	0	0	0	4.960	4.960	AO	25,213	150,300	10/31/2018	10/31/2026	3,000,000
C4861*-AR-8	IRVING OIL LTD		2.C PL	5,000,000	5,000,000	4,844,500	5,000,000	0	0	0	0	3.840	3.840	MS	53,867	194,500	03/20/2020	03/20/2029	5,096,000
C5847*-AH-6	MOSAIC FOREST MANAGEMENT LTD P		2.A PL	7,000,000	7,000,000	7,168,210	7,000,000	0	0	0	0	5.220	5.220	MS	126,875	0	08/26/2025	08/26/2030	7,177,625
000000-00-0	SABIC CAPITAL II BV		1.E FE	1,685,569	1,700,000	1,712,247	1,689,004	0	3,323	0	0	4.500	4.751	AO	17,213	67,500	04/22/2025	10/10/2028	1,738,250
00084D-AW-0	ABN AMRO BANK NV Series 144A		2.A FE	4,000,000	4,000,000	3,812,291	4,000,000	0	0	0	0	2.470	2.470	JD	4,940	98,800	12/06/2021	12/13/2029	4,103,800
00084D-BF-6	ABN AMRO BANK NV		2.A FE	5,000,000	5,000,000	5,167,353	5,000,000	0	0	0	0	5.515	5.461	JD	21,447	275,750	11/25/2024	12/03/2035	5,133,500
00111V-AD-9	AES GENER SA Series 144A		2.C FE	399,752	400,000	416,851	399,775	0	23	0	0	6.250	6.261	MS	7,431	12,500	03/11/2025	03/14/2032	412,500
00182Y-AA-3	ANZ BANK NEW ZEALAND LTD Series 144A		1.G FE	2,021,120	2,000,000	2,038,736	2,007,423	0	(4,306)	0	0	5.548	5.304	FA	43,151	110,960	08/03/2022	08/11/2032	2,066,600
00188L-AA-5	APA INFRASTRUCTURE LTD Series 144A		2.B FE	7,405,425	7,500,000	7,554,784	7,415,062	0	7,508	0	0	5.125	5.289	MS	112,109	384,375	09/10/2024	09/16/2034	7,692,188
00774M-AW-5	AERCAP IRELAND CAPITAL LTD / A AERCAP IRELAND CAP/GLOBA		2.A FE	2,994,540	3,000,000	2,910,537	2,997,656	0	783	0	0	3.000	3.029	AO	15,500	90,000	10/21/2021	10/29/2028	3,045,000
00973R-AM-5	AKER BP ASA Series 144A		2.B FE	4,988,100	5,000,000	5,240,956	4,990,499	0	984	0	0	6.000	6.032	JD	15,000	300,000	06/07/2023	06/13/2033	5,150,000
00973R-AN-3	AKER BP ASA Series 144A		2.B FE	1,993,660	2,000,000	1,961,419	1,994,288	0	505	0	0	5.125	5.166	AO	25,625	102,500	09/24/2024	10/01/2034	2,051,250
02220A-AA-5	ALUMINA LTD Series 144A		3.A FE	1,000,000	1,000,000	1,031,632	1,000,000	0	0	0	0	6.125	6.125	MS	18,035	30,285	03/03/2025	03/15/2030	1,030,625
034863-AZ-3	ANGLO AMERICAN CAPITAL PLC Series 144A		2.B FE	4,971,400	5,000,000	4,785,376	4,990,461	0	4,157	0	0	2.250	2.339	MS	32,500	112,500	03/15/2021	03/17/2028	5,056,250
03512T-AF-8	ANGLOGOLD ASHANTI HOLDINGS PLC		2.C FE	646,597	700,000	680,485	660,037	0	12,724	0	0	3.375	5.583	MN	3,938	23,625	12/19/2024	11/01/2028	711,813
03718N-AD-8	ANTOFAGASTA PLC Series 144A		2.B FE	897,012	900,000	926,550	897,082	0	70	0	0	5.625	5.669	MS	15,750	0	09/02/2025	09/09/2035	925,313
052528-AT-3	AUST & NZ BANK GROUP Series 144A		1.G FE	5,000,000	5,000,000	5,027,217	5,000,000	0	0	0	0	5.204	5.185	MS	65,773	260,200	09/23/2024	09/30/2035	5,139,000
052528-AV-8	AUST & NZ BANK GROUP Series 144A		1.G FE	10,000,000	10,000,000	10,366,124	10,000,000	0	0	0	0	5.816	5.749	JD	21,002	290,800	06/10/2025	06/18/2036	10,205,175
05523R-AF-4	BAE SYSTEMS PLC Series 144A		1.G FE	4,002,750	5,000,000	4,442,272	4,216,867	0	129,344	0	0	1.900	5.446	FA	35,889	95,000	04/23/2024	02/15/2031	5,047,500
05523R-AL-1	BAE SYSTEMS PLC Series 144A		1.G FE	4,996,450	5,000,000	5,181,350	4,997,032	0	582	0	0	5.300	5.309	MS	69,931	265,000	02/07/2025	03/26/2034	5,132,500
055451-BA-5	BHP BILLITON FINANCE USA LTD		1.F FE	2,495,100	2,500,000	2,552,019	2,495,745	0	485	0	0	4.900	4.929	FA	41,854	122,500	02/23/2023	02/28/2033	2,561,250
055451-BE-7	BHP BILLITON FINANCE USA LTD		1.F FE	4,859,650	5,000,000	5,200,564	4,885,266	0	11,649	0	0	5.250	5.622	MS	82,396	262,500	09/26/2023	09/08/2033	5,131,250
05581K-AG-6	BNP PARIBAS SA		1.E FE	6,097,860	6,000,000	6,395,740	6,082,641	0	(8,225)	0	0	5.894	5.672	JD	25,541	353,640	01/31/2024	12/05/2034	6,094,124
056121-AB-2	BPCE SA Series 144A		2.A FE	5,000,000	5,000,000	5,253,435	5,000,000	0	0	0	0	6.027	5.813	MN	27,624	150,675	05/21/2025	05/28/2036	5,079,000
05964H-AN-5	BANCO SANTANDER SA		1.G FE	4,000,000	4,000,000	3,932,839	4,000,000	0	0	0	0	1.722	1.722	MS	20,473	68,880	09/07/2021	09/14/2027	4,099,800
05971K-AS-8	BANCO SANTANDER SA		1.G FE	5,000,000	5,000,000	5,013,382	5,000,000	0	0	0	0	5.127	5.127	MN	39,165	0	10/30/2025	11/06/2035	5,128,175
05974E-AA-8	FIEMEX ENERGIA - BANCO ACTINVE Series 144A		2.C FE	498,423	495,254	520,526	498,187	0	(187)	0	0	7.250	7.169	JJ	15,061	31,218	09/11/2024	01/31/2041	47,302
059895-AZ-5	BANGKOK BANK PCL (HONG KONG BR Series 144A		2.A FE	700,000	700,000	699,333	700,000	0	0	0	0	5.082	5.081	MN	3,459	0	11/19/2025	11/26/2035	717,787
06738E-BV-6	BARCLAYS PLC		2.A FE	1,651,180	2,000,000	1,819,132	1,720,158	0	35,832	0	0	2.894	5.599	MN	5,949	57,880	01/31/2024	11/24/2032	2,053,900
06738E-CR-4	BARCLAYS PLC		2.A FE	3,000,000	3,000,000	3,123,176	3,000,000	0	0	0	0	5.690	5.690	MS	51,684	170,700	03/05/2024	03/12/2030	3,045,600
06738E-CV-5	BARCLAYS PLC		2.A FE	5,000,000	5,000,000	5,087,427	5,000,000	0	0	0	0	5.335	5.334	MS	82,248	266,750	09/03/2024	09/10/2035	5,078,993
06738E-CZ-6	BARCLAYS PLC		2.A FE	5,000,000	5,000,000	5,241,271	5,000,000	0	0	0	0	5.785	5.771	FA	101,238	144,625	02/19/2025	02/25/2036	5,074,949
09659T-2D-2	BNP PARIBAS SA Series 144A		2.A FE	5,000,000	5,000,000	5,200,688	5,000,000	0	0	0	0	5.906	5.904	MN	34,452	295,300	11/12/2024	11/19/2035	5,079,119
09659W-2R-4	BNP PARIBAS SA Series 144A		1.G FE	5,000,000	5,000,000	4,729,133	5,000,000	0	239	0	0	2.159	2.159	MS	32,385	107,950	09/08/2021	09/15/2029	5,000,600
09659W-2T-0	BNP PARIBAS SA Series 144A		1.G FE	5,000,000	5,000,000	4,918,621	5,000,000	0	(6)	0	0	2.591	2.591	JJ	57,938	129,550	01/12/2022	01/20/2028	5,064,775
09659W-2W-3	BNP PARIBAS SA Series 144A		1.G FE	2,504,700	2,500,000	2,586,293	2,503,306	0	(979)	0	0	5.497	5.449	MN	15,651	137,425	06/12/2024	05/20/2030	2,536,651
191241-AJ-7	COCA-COLA FEMSA SAB DE CV		1.G FE	386,400	500,000	421,875	403,764	0	11,749	0	0	1.850	5.317	MS	3,083	9,250	07/02/2024	09/01/2032	504,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
192714-AF-0	COLBUN SA Series 144A		2.B FE	299,082	300,000	300,375	299,104	0	22	0	0	5.375	5.415	MS	4,927	0	09/03/2025	09/11/2035	308,063
202712-BV-6	COMMONWEALTH BANK AUSTRALIA Series 144A		1.G FE	3,000,000	3,000,000	3,163,563	3,000,000	0	0	0	0	5.837	5.837	MS	52,533	175,110	03/04/2024	03/13/2034	3,087,555
2027A0-KF-5	COMMONWEALTH BANK AUSTRALIA Series 144A		1.D FE	6,933,010	7,000,000	6,210,810	6,960,173	0	6,531	0	0	1.875	1.981	MS	38,646	131,250	09/08/2021	09/15/2031	7,065,625
225313-AQ-8	CREDIT AGRICOLE SA Series 144A		2.A FE	3,029,400	3,000,000	3,192,795	3,025,519	0	(56,962)	0	0	6.251	6.115	JJ	89,077	187,530	03/13/2024	01/10/2035	3,093,765
22535W-AH-0	CREDIT AGRICOLE SA Series 144A		1.G FE	8,000,000	8,000,000	7,983,382	8,000,000	0	0	0	0	1.247	1.247	JJ	42,952	99,760	01/19/2021	01/26/2027	8,106,958
225401-AU-2	UBS GROUP AG Series 144A		1.F FE	1,718,180	2,000,000	1,856,549	1,783,002	0	33,552	0	0	3.091	5.490	MN	8,071	61,820	01/31/2024	05/14/2032	2,030,350
225401-BP-2	UBS GROUP AG Series 144A		1.G FE	4,964,550	5,000,000	4,964,872	4,965,342	0	792	0	0	5.010	5.105	MS	68,192	0	09/25/2025	03/23/2037	5,125,250
234A21-9C-7	VB DPR Fin VB DPR FINANCE COMPANY		2.C Z	1,800,000	1,800,000	1,933,687	1,800,000	0	0	0	0	6.833	6.833	MJSD	5,808	107,278	01/31/2025	03/15/2035	1,830,748
26874R-AQ-1	ENI SPA Series 144A		1.G FE	7,444,750	7,500,000	7,858,232	7,447,321	0	2,571	0	0	5.750	5.847	MN	51,510	215,625	05/12/2025	05/19/2035	7,716,823
283837-AD-4	EL PUERTO DE LIVERPOOL SA DE C Series 144A		2.B FE	700,000	700,000	748,930	700,000	0	0	0	0	6.658	6.658	JJ	20,584	23,303	01/16/2025	01/22/2037	723,303
29082H-AE-2	EMBRAER NETHERLANDS FINANCE BV		2.C FE	498,440	500,000	530,453	498,544	0	104	0	0	5.980	6.022	FA	11,628	14,950	02/06/2025	02/11/2035	514,950
29274F-AF-1	ENERSIS SA		2.B FE	580,852	600,000	598,409	592,710	0	8,512	0	0	4.000	5.545	AO	4,400	24,000	11/15/2024	10/25/2026	612,000
29278G-AN-8	ENEL FINANCE INTERNATIONAL NV Series 144A		2.A FE	3,983,840	4,000,000	3,804,767	4,004,835	0	(1,838)	0	0	2.125	2.076	JJ	39,903	85,000	07/07/2021	07/12/2028	4,042,500
33938X-AG-0	FLEXTRONICS INTL LTD.		2.C FE	2,493,300	2,500,000	2,498,486	2,493,369	0	69	0	0	5.375	5.410	MN	17,917	0	11/10/2025	11/13/2035	2,567,188
37373W-AE-0	GERDAU SA		2.B FE	499,735	500,000	517,709	499,746	0	11	0	0	5.750	5.757	JD	1,757	14,375	06/04/2025	06/09/2035	514,375
39541E-AD-5	GREENSAIF PIPELINES BIDCO SA R Series 144A		1.E FE	900,000	900,000	939,621	900,000	0	0	0	0	5.853	5.853	FA	18,729	56,041	07/17/2024	02/23/2036	926,338
400131-AH-1	GRUMA SAB DE CV Series 144A		2.A FE	800,000	800,000	822,392	800,000	0	0	0	0	5.390	5.389	JD	2,635	43,120	12/04/2024	12/09/2034	821,560
404280-CX-5	HSBC HOLDINGS PLC		1.G FE	11,430,471	11,700,000	11,513,438	11,822,920	0	69,953	0	0	2.251	3.138	MN	28,531	263,367	02/11/2022	11/22/2027	11,860,888
404280-EW-5	HSBC HOLDINGS PLC		1.G FE	3,000,000	3,000,000	3,091,921	3,000,000	0	0	0	0	5.240	5.240	MN	20,960	78,600	05/08/2025	05/13/2031	3,043,839
404280-EX-3	HSBC HOLDINGS PLC		1.G FE	3,000,000	3,000,000	3,171,559	3,000,000	0	0	0	0	5.790	5.788	MN	23,160	86,850	05/08/2025	05/13/2036	3,046,656
404280-FB-0	HSBC HOLDINGS PLC		2.A FE	5,000,000	5,000,000	5,156,101	5,000,000	0	0	0	0	5.741	5.741	MS	88,507	0	09/02/2025	09/10/2036	5,143,525
411618-AD-3	HARBOUR ENERGY PLC Series 144A		2.C FE	9,850,000	9,850,000	9,994,302	9,850,000	0	0	0	0	6.327	6.326	AO	155,802	311,605	03/24/2025	04/01/2035	10,161,605
448414-AE-2	HUTCHISON WHAMPOA FIN CI LTD 144A		1.F FE	467,016	400,000	420,506	408,586	0	(5,023)	0	0	7.500	6.057	FA	12,500	30,000	03/08/2007	08/01/2027	415,000
45326Y-A*-8	INCITEC PIVOT LTD		2.B	2,500,000	2,500,000	2,472,225	2,500,000	0	0	0	0	4.030	4.030	AO	17,072	100,750	10/30/2019	10/30/2028	2,550,375
456837-BH-5	ING GROEP NV		1.G FE	1,051,070	1,000,000	1,081,872	1,042,897	0	(4,408)	0	0	6.114	5.423	MS	18,682	61,140	01/31/2024	09/11/2034	1,016,432
456837-BM-4	ING GROEP NV		1.G FE	5,927,040	6,000,000	6,250,452	5,936,276	0	4,489	0	0	5.550	5.704	MS	94,350	333,000	04/10/2024	03/19/2035	6,090,395
456837-BS-1	ING GROEP NV		1.G FE	4,850,000	4,850,000	5,042,936	4,850,000	0	0	0	0	5.525	5.523	MS	71,457	133,981	03/18/2025	03/25/2036	4,922,144
477921-AA-8	JOHNSON CONTROLS INTERNATIONAL JOHNSON CONTROLS INTERNATIONAL		2.A FE	4,986,850	5,000,000	5,209,426	4,990,927	0	2,442	0	0	5.500	5.561	AO	55,000	275,000	04/16/2024	04/19/2029	5,137,500
478375-AH-1	JOHNSON CONTROLS INTL PL SERIES *		2.A FE	5,205,650	5,000,000	5,404,742	5,174,466	0	(12,695)	0	0	6.000	5.542	JJ	138,333	300,000	05/24/2023	01/15/2036	5,150,000
48344F-AC-4	KALLPA GENERACION SA Series 144Aa		2.C FE	298,452	300,000	300,900	298,488	0	36	0	0	5.500	5.568	MS	5,042	0	09/04/2025	09/11/2035	308,250
53944Y-AX-1	LLOYDS BANKING GROUP PLC		1.G FE	2,031,740	2,000,000	2,107,662	2,026,295	0	(3,270)	0	0	5.679	5.452	JJ	55,528	113,580	01/31/2024	01/05/2035	2,058,400
53944Y-BA-0	LLOYDS BANKING GROUP PLC		1.G FE	5,000,000	5,000,000	5,233,780	5,000,000	0	0	0	0	5.721	5.551	JD	20,659	286,050	05/29/2024	06/05/2030	5,129,000
53944Y-BE-2	LLOYDS BANKING GROUP PLC		1.G FE	5,000,000	5,000,000	4,953,256	4,999,989	0	(11)	0	0	4.943	4.942	MN	39,132	0	10/28/2025	11/04/2036	5,123,575
55037A-AB-4	LUNDIN ENERGY FINANCE BV Series 144A		2.B FE	7,440,190	9,000,000	8,256,905	7,844,742	0	171,783	0	0	3.100	5.844	JJ	128,650	279,000	09/26/2023	07/15/2031	9,139,500
606822-BY-9	MITSUBISHI UFJ FINANCIAL GROUP MITSUBISHI UFJ FINANCIAL GROUP		1.G FE	5,000,000	5,000,000	4,931,502	5,000,000	0	0	0	0	1.538	1.538	JJ	34,391	76,900	07/12/2021	07/20/2027	5,121,000
606822-CK-8	MITSUBISHI UFJ FINANCIAL GROUP MITSUBISHI UFJ FINANCIAL GROUP		1.G FE	11,993,050	12,000,000	12,343,631	12,000,957	0	(3,630)	0	0	5.133	5.153	JJ	275,471	615,960	07/13/2022	07/20/2033	12,372,900
606822-CR-3	MITSUBISHI UFJ FINANCIAL GROUP MITSUBISHI UFJ FINANCIAL GROUP		1.G FE	5,000,000	5,000,000	5,234,437	5,000,000	0	0	0	0	5.472	5.472	MS	82,080	273,600	09/06/2022	09/13/2033	5,155,375
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC		1.G FE	5,000,000	5,000,000	4,943,076	5,000,000	0	0	0	0	1.234	1.234	MN	6,684	61,700	02/16/2021	05/22/2027	5,119,000
60687Y-CM-9	MIZUHO FINANCIAL GROUP INC		1.G FE	5,000,000	5,000,000	5,300,073	5,000,000	0	0	0	0	5.669	5.669	MS	85,035	283,450	09/07/2022	09/13/2033	5,162,250
632525-CF-6	NATIONAL AUSTRALIA BANK Series 144A		1.G FE	3,000,000	3,000,000	3,158,598	3,000,000	0	0	0	0	5.902	5.902	JJ	82,136	88,530	01/06/2025	01/14/2036	3,088,530
63861V-AN-7	NATIONWIDE BUILDING SOCIETY Series 144A		1.G FE	5,000,000	5,000,000	5,168,589	5,000,000	0	0	0	0	5.537	5.534	JJ	128,428	0	07/07/2025	07/14/2036	5,149,772
65345Y-AA-0	NIAGARA ENERGY SAC Series 144A		2.C FE	800,000	800,000	816,911	800,000	0	0	0	0	5.746	5.746	AO	11,237	45,968	09/26/2024	10/03/2034	822,984

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
67078A-AE-3	NVENT FINANCE SARL		2.C FE	4,799,140	6,000,000	5,405,045	5,169,672	0	116,719	0	0	2.750	5.544	MN	21,083	165,000	08/25/2022	11/15/2031	6,082,500
67078A-AF-0	NVENT FINANCE SARL		2.C FE	9,971,700	10,000,000	10,446,272	9,977,950	0	2,349	0	0	5.650	5.687	MN	72,194	565,000	04/24/2023	05/15/2033	10,282,500
68666U-AA-3	ORLEN SA Series 144A		2.A FE	794,406	800,000	843,006	794,823	0	417	0	0	6.000	6.092	JJ	20,133	24,000	03/12/2025	01/30/2035	824,000
716973-AF-9	PFIZER INVESTMENT ENTERPRISES		1.F FE	9,800,000	10,000,000	9,643,197	9,815,937	0	6,345	0	0	5.110	5.273	MN	59,617	511,000	05/16/2023	05/19/2043	10,255,500
74735K-2B-7	QOREDOO INTERNATIONAL FINANCE Series 144A		1.F FE	2,143,912	2,200,000	2,194,636	2,160,212	0	16,135	0	0	3.875	4.799	JJ	35,758	60,063	04/07/2025	01/31/2028	2,242,625
74977R-DL-5	COOPERATIEVE RABOBANK UA Series 144A		1.G FE	10,000,000	10,000,000	9,803,311	10,000,000	0	0	0	0	1.980	1.980	JD	8,800	198,000	12/09/2021	12/15/2027	10,241,000
75102X-AE-6	RAIZEN FUELS FINANCE SA Series 144A		2.C FE	796,680	800,000	647,662	796,867	0	187	0	0	6.700	6.751	FA	18,760	26,800	03/11/2025	02/25/2037	826,800
75968N-AE-1	RENAISSANCERE HOLDINGS LTD		1.G	11,378,930	11,500,000	12,039,924	11,401,572	0	10,066	0	0	5.750	5.892	JD	47,757	661,250	09/28/2023	06/05/2033	11,830,625
78081B-AU-7	ROYALTY PHARMA PLC		2.C FE	4,899,450	5,000,000	5,035,649	4,901,693	0	2,243	0	0	5.200	5.463	MS	75,833	0	09/02/2025	09/25/2035	5,130,000
78466L-AD-9	SPCM SA Series 144A		3.A FE	4,000,000	4,000,000	3,930,540	3,930,540	156,368	0	0	0	3.125	3.125	MS	36,806	125,000	09/09/2021	03/15/2027	4,062,500
78486L-AB-8	SURA ASSET MANAGEMENT SA Series 144A		2.B FE	997,270	1,000,000	1,066,330	997,471	0	201	0	0	6.350	6.399	MN	8,467	31,750	05/06/2025	05/13/2032	1,031,750
803014-AB-5	SANTOS FINANCE LTD. Series 144A		2.C FE	1,959,800	2,000,000	2,183,709	1,966,659	0	3,143	0	0	6.875	7.160	MS	38,958	137,500	09/26/2023	09/19/2033	2,068,750
803014-AC-3	SANTOS FINANCE LTD. Series 144A		2.C FE	1,988,460	2,000,000	1,993,564	1,988,576	0	116	0	0	5.750	5.827	MN	15,333	0	11/05/2025	11/13/2035	2,057,500
81180L-AL-9	SEAGATE DATA STORAGE TECHNOLOG Series 144A		3.A FE	9,295,336	9,400,000	8,275,929	8,275,929	(1,031,640)	12,233	0	0	3.125	3.421	JJ	135,451	146,875	06/30/2025	07/15/2029	9,546,875
82620K-BD-4	SIEMENS FINANCIERINGSMAATSCHAP Series 144A		1.D FE	4,991,450	5,000,000	4,784,046	4,997,209	0	1,238	0	0	1.700	1.726	MS	25,972	85,000	03/02/2021	03/11/2028	5,042,500
82620K-BE-2	SIEMENS FINANCIERINGSMAATSCHAP Series 144A		1.D FE	9,986,600	10,000,000	9,089,595	9,992,681	0	1,318	0	0	2.150	2.165	MS	65,694	215,000	03/02/2021	03/11/2031	10,107,500
82622R-AE-6	SIEMENS FUNDING BV Series 144A		1.D FE	4,984,200	5,000,000	5,194,110	4,984,926	0	726	0	0	5.200	5.241	MN	23,833	130,000	05/20/2025	05/28/2035	5,130,000
82622R-AF-3	SIEMENS FUNDING BV Series 144A		1.D FE	4,975,350	5,000,000	5,212,915	4,975,535	0	185	0	0	5.800	5.835	MN	26,583	145,000	05/20/2025	05/28/2055	5,145,000
83272G-AE-1	SMURFIT KAPPA TREASURY UNLIMIT SMURFIT KAPPA TREASURY UNLIMIT		2.B FE	11,423,747	11,500,000	11,910,375	11,428,543	0	4,796	0	0	5.438	5.531	AO	152,868	312,685	05/23/2025	04/03/2034	11,812,685
833636-AP-8	SOCIEDAD QUIMICA Y MINERA DE Series 144A		2.A FE	695,436	700,000	709,121	695,901	0	358	0	0	5.500	5.586	MS	11,871	38,500	09/05/2024	09/10/2034	719,250
83368R-BH-4	SOCIETE GENERALE Series 144A		2.B FE	5,000,000	5,000,000	4,923,239	5,000,001	0	10	0	0	2.797	2.797	JJ	62,933	139,850	01/11/2022	01/19/2028	5,069,925
83368R-CK-6	SOCIETE GENERALE Series 144A		2.B FE	5,000,000	5,000,000	5,018,791	5,000,000	0	0	0	0	5.439	5.439	AO	66,477	0	09/29/2025	10/03/2036	5,135,975
86562M-CG-3	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU		1.G FE	5,000,000	5,000,000	4,725,514	5,000,000	0	0	0	0	1.902	1.902	MS	27,473	95,100	09/13/2021	09/17/2028	5,047,550
86562M-CN-8	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU		1.G FE	2,000,000	2,000,000	1,908,747	2,000,000	0	0	0	0	2.472	2.472	JJ	22,935	49,440	01/05/2022	01/14/2029	2,024,720
86562M-DN-7	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU		1.G FE	5,000,000	5,000,000	5,234,223	5,000,000	0	0	0	0	5.424	5.424	JJ	129,573	271,200	07/02/2024	07/09/2031	5,135,600
86562M-EB-2	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU		2.A FE	5,000,000	5,000,000	5,076,364	5,000,000	0	0	0	0	5.796	5.791	JJ	139,265	0	06/30/2025	07/08/2046	5,153,874
86964W-AH-5	SUZANO AUSTRIA GMBH		2.C FE	193,226	200,000	199,984	194,160	0	934	0	0	5.000	5.822	JJ	4,611	5,000	04/08/2025	01/15/2030	205,000
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	3,946,200	4,000,000	3,657,510	3,972,746	0	6,055	0	0	2.050	2.219	MS	20,728	82,000	06/10/2021	03/31/2030	4,041,000
89157X-AD-3	TOTAL CAPITAL SA		1.E FE	7,000,000	7,000,000	7,069,645	7,000,000	0	0	0	0	4.724	4.722	MS	101,960	330,680	09/03/2024	09/10/2034	7,165,340
89400P-AL-7	TRANSURBAN FINANCE COMPANY PTY Series 144A		2.A FE	5,000,000	5,000,000	4,961,397	5,000,000	0	0	0	0	4.924	4.924	MS	66,337	0	09/16/2025	03/24/2036	5,123,100
902133-BD-8	TYCO ELECTRONICS GROUP SA TYCO ELECTRONICS GROUP SA		1.G FE	4,945,970	5,000,000	5,070,957	4,948,693	0	2,723	0	0	5.000	5.140	MN	36,111	125,000	04/29/2025	05/09/2035	5,125,000
902613-AK-4	UBS GROUP AG Series 144A		1.F FE	5,000,000	5,000,000	4,482,257	5,000,000	0	0	0	0	2.746	2.746	FA	53,394	137,300	01/04/2022	02/11/2033	5,068,650
902613-BH-0	UBS GROUP AG Series 144A		1.F FE	4,999,600	5,000,000	5,269,155	4,996,872	0	(3,877)	0	0	5.699	5.669	FA	113,188	284,950	01/02/2024	02/08/2035	5,146,500
902613-BL-1	UBS GROUP AG Series 144A		1.F FE	2,998,740	3,000,000	3,135,212	2,997,196	0	(2,730)	0	0	5.617	5.562	MS	50,553	224,680	05/08/2024	09/13/2030	3,085,200
902613-BQ-0	UBS GROUP AG Series 144A		1.F FE	5,000,000	5,000,000	5,209,903	5,000,000	0	0	0	0	5.580	5.578	MN	41,075	139,500	05/06/2025	05/09/2036	5,076,261
91911T-AR-4	VALE OVERSEAS LTD		2.C FE	1,946,484	1,900,000	2,032,455	1,941,889	0	(4,226)	0	0	6.125	5.743	JD	6,142	116,375	04/08/2025	06/12/2033	1,958,188
961214-FG-3	WESTPAC BANKING CORP		1.G FE	3,000,000	3,000,000	3,100,681	3,000,000	0	0	0	0	5.405	5.405	FA	63,509	162,150	08/03/2022	08/10/2033	3,101,550
961214-FW-8	WESTPAC BANKING CORP		1.G FE	5,000,000	5,000,000	5,173,423	5,000,000	0	0	0	0	5.618	5.554	MN	31,991	280,900	11/12/2024	11/20/2035	5,132,250
980236-AP-8	WOODSIDE FIN LTD Series 144A		2.A FE	4,796,415	4,500,000	4,448,194	4,590,697	0	(44,559)	0	0	3.700	2.637	MS	49,025	166,500	02/22/2021	03/15/2028	4,583,250
980236-AR-4	WOODSIDE FIN LTD WOODSIDE FINANCE LTD		2.A FE	4,987,200	5,000,000	4,949,364	4,988,525	0	1,024	0	0	5.100	5.133	MS	77,208	255,000	09/05/2024	09/12/2034	5,127,500
980236-AV-5	WOODSIDE FIN LTD WOODSIDE FINANCE LTD		2.A FE	4,949,750	5,000,000	5,210,117	4,952,054	0	2,304	0	0	6.000	6.136	MN	35,000	150,000	05/14/2025	05/19/2035	5,150,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
984851-AG-0	YARA INTERNATIONAL ASA Series 144A		2.B FE	5,290,610	5,000,000	4,704,191	5,151,378	0	(34,071)	0	0	3.148	2.382	JD	11,805	157,400	10/01/2021	06/04/2030	5,078,700
D2736#-AT-6	FRITZ DRAXLMAIER GMGH & CO KG		2.C PL	2,000,000	2,000,000	2,001,080	2,000,000	0	0	0	0	4.680	4.680	JJ	40,560	95,600	07/25/2019	07/25/2027	2,046,800
G0399B-AB-3	ANTOFAGASTA PLC		2.B FE	938,398	900,000	964,893	936,248	0	(1,785)	0	0	6.250	5.621	MN	9,219	37,500	09/24/2025	05/02/2034	928,125
G2019U-BH-3	CBQ FINANCE LTD		1.G FE	763,226	800,000	791,386	791,657	0	22,248	0	0	2.000	4.937	MN	2,178	16,000	11/18/2024	05/12/2026	808,000
G2583X-AB-7	CSN INOVA VENTURES CSN ISLANDS XI CORP		3.C FE	379,160	400,000	370,490	370,490	(12,929)	4,259	0	0	6.750	8.985	JJ	11,475	13,500	06/05/2025	01/28/2028	413,500
G2802S-AK-3	DIB SUKUK LTD		1.F FE	847,385	900,000	887,436	885,884	0	28,600	0	0	1.959	5.349	JD	441	17,631	10/29/2024	06/22/2026	908,816
G3198@-AF-4	ESSENTRA PLC		3.C YE	2,460,207	2,460,207	2,275,421	2,275,421	110,611	0	0	0	3.620	3.620	JJ	38,098	89,060	07/27/2021	07/27/2028	2,504,737
G3427@-AA-8	GKN INDUSTRIES LTD		2.C PL	5,000,000	5,000,000	5,141,400	5,000,000	0	0	0	0	5.770	5.770	AO	48,885	288,500	10/30/2024	10/30/2029	5,144,250
G3R238-AB-9	GALAXY PIPELINE ASSETS BID CO GALAXY PIPELINE ASSETS BID CO		1.C FE	601,938	638,627	622,865	616,140	0	10,585	0	0	1.750	5.492	MS	2,825	11,176	01/30/2025	09/30/2027	99,504
G3R238-AC-7	GALAXY PIPELINE ASSETS BID CO		1.C FE	669,789	769,109	696,821	681,076	0	8,774	0	0	2.160	5.200	MS	4,199	13,592	04/08/2025	03/31/2034	42,692
G40365-AB-7	GOLD FIELDS OROGEN HOLDING BVI GOLD FIELDS OROGEN HOLDINGS (B		2.C FE	204,520	200,000	210,048	203,603	0	(917)	0	0	6.125	5.492	MN	1,565	12,250	01/30/2025	05/15/2029	206,125
G6970*-BM-7	PEEL PORTS PP FINANCE LIMITED		2.A Z	3,000,000	3,000,000	2,957,190	3,000,000	0	0	0	0	5.320	5.320	JJ	9,310	0	12/10/2025	12/10/2035	3,070,490
G8038#-AU-2	SERCO GROUP PLC		2.C PL	2,000,000	2,000,000	2,074,600	2,000,000	0	0	0	0	6.060	6.060	AO	25,587	60,600	04/15/2025	04/15/2031	2,060,600
G8246S-AA-6	SOBHA SUKUK LTD		3.B FE	831,226	800,000	831,665	826,453	(1,387)	(3,386)	0	0	8.750	7.226	JJ	31,889	17,500	11/05/2025	07/17/2028	835,000
L2848U-AB-8	EIG PEARL HOLDINGS SARL		1.E FE	1,374,214	1,573,521	1,455,791	1,397,791	0	21,110	0	0	3.545	5.631	FA	18,749	55,781	11/21/2024	08/31/2036	118,220
L4464D-AA-7	GREENSAIF PIPELINES BIDCO SA R		1.E FE	1,231,640	1,200,000	1,276,968	1,229,810	0	(1,598)	0	0	6.129	5.840	FA	26,150	73,548	11/11/2024	02/23/2038	1,236,774
L53617-AA-1	TMS ISSUER SARL		1.E FE	203,980	200,000	208,384	203,527	0	(419)	0	0	5.780	5.460	FA	4,110	11,560	11/21/2024	08/23/2032	205,780
L67359-AB-2	NEXA RESOURCES SA		2.C FE	412,300	400,000	426,158	411,146	0	(1,020)	0	0	6.750	6.302	AO	6,150	27,000	11/08/2024	04/09/2034	413,500
L7909C-AC-1	RAIZEN FUELS FINANCE SA		2.C FE	614,676	600,000	492,616	613,212	0	(1,247)	0	0	6.450	6.095	MS	12,470	38,700	11/15/2024	03/05/2034	619,350
M1R51M-AA-2	ANADOLU EFES BIRACILIK VE MALT ANADOLU EFES BIRACILIK VE MALT		3.B FE	1,286,025	1,400,000	1,300,112	1,294,235	(5,230)	13,439	0	0	3.375	6.541	JD	263	32,063	11/05/2025	06/29/2028	1,423,625
M21210-AA-3	COMMERCIAL BANK OF DUBAI PSC		2.A FE	199,200	200,000	203,267	199,316	0	116	0	0	4.864	4.965	AO	2,189	4,864	04/22/2025	10/10/2029	204,864
M5319S-AA-7	HYUNDAI-ASSAN OTOMOTIV SANAYI HYUNDAI-ASSAN OTOMOTIV SANAYI		1.G FE	662,588	700,000	690,311	687,708	0	22,330	0	0	1.625	5.023	JJ	5,340	11,375	11/21/2024	07/12/2026	705,688
M7301Y-AB-8	NBK SPC LTD		1.E FE	847,400	900,000	882,713	877,999	0	28,973	0	0	1.625	5.098	MS	4,306	14,625	12/16/2024	09/15/2027	912,397
N30420-AA-6	EQUATE PETROCHEMICAL BV		2.B FE	1,364,867	1,400,000	1,399,558	1,385,627	0	16,339	0	0	4.250	5.521	MN	9,586	59,500	11/21/2024	11/03/2026	1,429,750
N42818-CH-6	KONINKLIJKE VOPAK VN KONINKLIJKE VOPAK NV		2.C	2,000,000	2,000,000	1,991,740	2,000,000	0	0	0	0	3.890	3.890	JD	2,593	77,800	12/21/2020	06/19/2026	2,038,900
N5828#-AC-4	MODEC FINANCE BV		2.B FE	3,013,353	3,150,000	3,126,564	3,071,339	0	57,986	0	0	3.830	6.516	JD	3,016	125,589	02/25/2025	12/22/2026	3,210,323
P01703-AD-2	ALPEK		2.C FE	252,300	300,000	254,369	261,429	0	6,184	0	0	3.250	6.206	FA	3,413	9,750	07/02/2024	02/25/2031	304,875
P0929Y-AA-4	BECLE SAB DE CV		2.C FE	650,768	800,000	694,498	673,228	0	18,000	0	0	2.500	5.759	AO	4,278	20,000	11/08/2024	10/14/2031	810,000
P09376-DD-6	BANCO DE CHILE		1.F FE	857,886	1,000,000	908,299	873,556	0	15,412	0	0	2.990	5.515	JD	1,827	29,900	04/22/2025	12/09/2031	1,014,950
P2867K-AL-0	COLBUN SA		2.B FE	858,400	1,000,000	912,427	875,600	0	15,862	0	0	3.150	5.602	JJ	14,175	25,200	03/24/2025	01/19/2032	1,015,750
P3067G-AG-6	COMPANIA CERVECERIAS UNIDAS SA		2.B FE	605,957	700,000	632,412	617,911	0	10,832	0	0	3.350	5.666	JJ	10,553	20,100	01/30/2025	01/19/2032	711,725
P47465-AB-8	GCC SAB de CV GRUPO CEMENTOS DE CHIHUAHUA SA		2.C FE	177,400	200,000	186,321	180,422	0	2,540	0	0	3.614	5.472	AO	1,426	7,228	10/18/2024	04/20/2032	203,614
P4909L-AA-8	GNL Quintero		2.A FE	600,176	612,040	612,518	603,298	0	2,150	0	0	4.634	5.466	JJ	11,896	28,362	11/15/2024	07/31/2029	58,602
P55409-AA-7	INDUSTRIAS PENOLES SAB DE CV		2.B FE	652,250	700,000	687,227	663,722	0	8,421	0	0	4.150	5.726	MS	8,796	29,050	01/30/2025	09/12/2029	714,525
P56236-AB-1	PATRIMONIO EN FIDEICOMISO DS O INRETAIL CONSUMER		3.A FE	184,700	200,000	194,975	189,601	1,788	4,274	0	0	3.250	5.776	MS	1,788	6,500	11/06/2024	03/22/2028	203,250
P60694-AF-6	KIMBERLY CLARK DE MEXICO SAB D		1.G FE	1,108,907	1,300,000	1,181,653	1,138,314	0	24,809	0	0	2.431	5.049	JJ	15,802	27,957	01/07/2025	07/01/2031	1,315,802
P7922T-AA-7	PROMIGAS SA ESP		2.C FE	362,280	400,000	375,466	370,928	0	6,666	0	0	3.750	5.919	AO	3,125	15,000	11/15/2024	10/16/2029	407,500
P8000L-AA-7	Plusptrl Camisea PLUSPETROL CAMISEA SA		2.B FE	197,700	200,000	212,072	197,826	0	126	0	0	6.240	6.384	JJ	6,171	6,240	04/11/2025	07/03/2036	206,240
P8718A-AP-1	SOCIEDAD QUIMICA Y MINERA DE SOCIEDAD QUIMICA Y MINERA DE C		2.A FE	517,450	500,000	542,419	515,222	0	(1,546)	0	0	6.500	5.994	MN	4,875	32,500	07/02/2024	11/07/2033	516,250
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU TRANSPORTADORA DE GAS DEL PERU		2.A FE	468,112	480,000	478,689	472,546	0	3,353	0	0	4.250	5.483	AO	3,457	20,400	11/08/2024	04/30/2028	122,550
Q0182#-AE-8	ALINTA ENERGY PTY LTD		2.B PL	3,000,000	3,000,000	3,020,190	3,000,000	0	0	0	0	6.150	6.150	MN	16,400	184,500	05/29/2024	06/01/2032	3,001,025

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Q1297#-AN-8	CSL FINANCE PTY LTD		1.G	3,078,630	3,000,000	2,666,910	3,048,626	0	(6,929)	0	0	2.730	2.455	MN	7,735	81,900	06/10/2021	05/27/2032	3,040,950
Q2600#-AA-8	COATES GROUP PTY LTD		2.B PL	3,000,000	3,000,000	2,833,920	3,000,000	0	0	0	0	2.890	2.890	JJ	40,701	86,700	01/12/2022	01/12/2029	3,043,350
Q3647#-AA-9	EVOLUTION MINING FINANCE PTY L		2.C PL	4,000,000	4,000,000	3,803,360	4,000,000	0	0	0	0	2.830	2.830	MN	16,666	113,200	11/08/2021	11/08/2028	4,056,600
Q3647#-AC-5	EVOLUTION MINING FINANCE PTY L		2.C PL	4,000,000	4,000,000	3,615,520	4,000,000	0	0	0	0	3.060	3.060	FA	46,580	122,400	02/14/2022	02/14/2031	4,061,200
Q3647#-AD-3	EVOLUTION MINING FINANCE PTY L		2.C PL	3,000,000	3,000,000	3,109,680	3,000,000	0	0	0	0	6.190	6.190	FA	66,543	185,700	08/22/2023	08/22/2033	3,092,850
Q3793#-AD-5	FIRST GAS LTD		2.B FE	7,000,000	7,000,000	6,684,930	7,000,000	0	0	0	0	2.320	2.320	MS	44,209	162,400	03/23/2021	03/23/2028	7,081,200
Q3793#-AE-3	FIRST GAS LTD		2.B FE	6,000,000	6,000,000	5,495,820	6,000,000	0	0	0	0	2.590	2.590	MS	42,303	155,400	03/23/2021	03/23/2030	6,077,700
Q7724#-AN-8	POWERCO LTD POWERCO LIMITED		2.B FE	10,000,000	10,000,000	8,641,700	10,000,000	0	0	0	0	2.410	2.410	MS	70,961	241,000	03/15/2022	03/15/2032	10,120,500
Q8278O-QW-2	SANTOS FINANCE LTD.		2.C FE	5,321,750	5,000,000	4,969,266	5,078,663	0	(52,093)	0	0	4.125	3.012	MS	61,302	206,250	01/15/2021	09/14/2027	5,103,125
V0055B-AZ-8	AFRICA FINANCE CORP		1.G FE	491,100	600,000	542,285	508,147	0	13,582	0	0	2.900	6.155	JUL	7,818	17,400	09/20/2024	07/21/2031	617,400
V0055B-BA-2	AFRICA FINANCE CORP		1.G FE	491,100	600,000	540,856	507,988	0	13,448	0	0	2.870	6.096	AUG	6,652	17,220	09/20/2024	08/13/2031	617,220
X5920U-AA-1	ORLEN SA		2.A FE	419,000	400,000	421,076	418,616	0	(383)	0	0	6.000	5.339	JJ	10,067	0	09/25/2025	01/30/2035	412,000
Y3815N-BG-5	HYUNDAI CAP SVC HYUNDAI CAPITAL SERVICES INC		1.G FE	1,005,548	1,000,000	1,009,132	1,002,947	0	(2,481)	0	0	5.125	4.845	FA	20,785	51,250	01/31/2025	02/05/2027	1,025,625
Y3815N-BH-3	HYUNDAI CAP SVC HYUNDAI CAPITAL SERVICES INC		1.G FE	399,636	400,000	408,297	399,720	0	83	0	0	5.125	5.150	FA	8,314	10,250	04/23/2025	02/05/2029	410,250
Y3R2J6-AE-0	HD HYUNDAI HEAVY INDUSTRIES CO HYUNDAI HEAVY INDUSTRIES CO LT		1.C FE	1,342,068	1,400,000	1,385,035	1,370,954	0	22,186	0	0	3.179	4.924	MS	11,497	44,506	11/11/2024	03/28/2027	1,422,253
Y41760-AB-8	IOI INVESTMENT		2.B FE	531,232	600,000	555,597	542,255	0	8,229	0	0	3.375	5.313	MN	3,319	20,250	09/27/2024	11/02/2031	610,125
Y4S668-ZV-3	KOREA INVESTMENT & SECURITIES KOREA INVESTMENT & SECURITIES		2.B FE	660,650	700,000	691,918	688,045	0	20,897	0	0	2.125	5.320	JJ	6,694	14,875	10/18/2024	07/19/2026	707,438
Y52758-AE-2	LG CHEM LTD		2.B FE	282,876	300,000	295,553	294,407	0	10,428	0	0	1.375	5.078	JJ	1,994	4,125	11/21/2024	07/07/2026	302,063
Y6074J-8Y-8	MIRAE ASSET SECURITIES CO LTD		2.B FE	617,734	600,000	624,134	612,945	0	(3,802)	0	0	6.000	5.228	JJ	15,500	36,000	09/27/2024	01/26/2029	618,000
Y70720-AB-9	PLDT INC		2.B FE	253,308	300,000	273,896	262,463	0	6,302	0	0	2.500	5.356	JJ	3,292	7,500	07/10/2024	01/23/2031	303,750
Y72570-AS-6	Reliance Industries LTD		1.G FE	506,160	600,000	547,471	514,673	0	8,513	0	0	2.875	5.694	JJ	8,098	8,625	04/09/2025	01/12/2032	608,625
Y72827-AE-1	RHB BANK BHD		1.G FE	1,033,380	1,100,000	1,086,643	1,080,942	0	37,084	0	0	1.658	5.254	JD	101	18,238	11/21/2024	06/29/2026	1,109,119
Y7S272-AH-5	POSCO CO LTD POSCO HOLDINGS INC		1.G FE	949,828	900,000	952,647	948,138	0	(1,690)	0	0	5.875	4.965	JJ	24,088	11,750	11/06/2025	01/17/2033	926,438
Y7S272-AK-8	POSCO CO LTD		1.G FE	999,282	1,000,000	1,006,869	999,640	0	345	0	0	4.875	4.910	JJ	21,396	43,875	02/13/2025	01/23/2027	1,024,375
Y8065G-BK-7	HANAROTELECOM INC SK BROADBAND CO LTD		1.G FE	1,095,143	1,100,000	1,119,904	1,096,439	0	1,296	0	0	4.875	5.015	JD	447	53,612	01/31/2025	06/28/2028	1,126,813
Y8085F-BU-3	SK HYNIX INC		2.B FE	911,290	899,999	930,744	908,620	0	(2,541)	0	0	5.500	5.155	JJ	22,662	49,500	12/19/2024	01/16/2029	924,733
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				2,856,126,372	2,888,396,339	2,868,290,551	2,855,047,862	893,698	2,186,066	0	0	XXX	XXX	XXX	32,570,754	97,650,898	XXX	XXX	2,934,118,936
00138C-BA-5	AIG GLOBAL FUNDING Series 144A		1.F FE	2,994,780	3,000,000	3,082,885	2,996,226	0	964	0	0	5.200	5.240	JD	3,033	156,000	06/18/2024	06/24/2029	3,078,000
00138C-BH-0	AIG GLOBAL FUNDING Series 144A		1.F FE	4,984,500	5,000,000	5,037,836	4,985,179	0	679	0	0	4.900	4.953	FA	88,472	0	08/18/2025	08/21/2032	5,122,500
02377N-AA-8	AMERICAN AIRLINES AMERICAN AIRLINES INC		1.G FE	4,000,000	4,000,000	3,976,277	4,000,000	0	0	0	0	4.900	4.900	MN	26,678	0	10/28/2025	05/11/2038	4,098,000
04685A-4S-7	ATHENE GLOBAL FUNDING Series 144A		1.E FE	5,000,000	5,000,000	5,026,989	5,000,000	0	0	0	0	5.543	5.543	FA	99,312	0	08/20/2025	08/22/2035	5,138,575
40139L-AH-6	GUARDIAN LIFE GLOBAL FUNDING Series 144A		1.B FE	6,988,380	7,000,000	6,749,681	6,997,388	0	1,695	0	0	1.400	1.425	JJ	47,639	98,000	06/30/2020	07/06/2027	7,049,000
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING Series 144A		1.B FE	9,960,700	10,000,000	9,531,413	9,989,073	0	5,695	0	0	1.250	1.309	MN	14,583	125,000	11/16/2020	11/19/2027	10,062,500
40139L-BH-5	GUARDIAN LIFE GLOBAL FUNDING Series 144A		1.B FE	3,000,000	3,000,000	3,132,292	3,000,000	0	0	0	0	5.737	5.737	AO	42,549	172,110	09/27/2023	10/02/2028	3,086,055
57629T-BZ-9	MASSMUTUAL GLOBAL FUNDING II Series 144A		1.B FE	14,368,752	14,400,000	14,502,778	14,369,598	0	846	0	0	5.050	5.078	FA	252,500	0	08/19/2025	08/26/2035	14,763,600
57629W-3S-7	MASSMUTUAL GLOBAL FUNDING II Series 144A		1.B FE	4,993,150	5,000,000	4,960,839	4,994,262	0	867	0	0	4.350	4.373	MS	62,833	217,500	09/10/2024	09/17/2031	5,108,750
57629W-CQ-1	MASSMUTUAL GLOBAL FUNDING II Series 144A		1.B FE	8,643,437	8,510,000	8,374,460	8,531,281	0	(20,109)	0	0	2.350	2.105	JJ	92,771	199,985	02/12/2020	01/14/2027	8,609,993
59217G-FQ-7	METROPOLITAN LIFE GLOBAL FUNDI Series 144A		1.D FE	4,960,950	5,000,000	5,182,870	4,977,525	0	7,525	0	0	5.400	5.582	MS	81,750	270,000	09/27/2023	09/12/2028	5,135,000
59217G-FS-3	METROPOLITAN LIFE GLOBAL FUNDI Series 144A		1.D FE	7,985,120	8,000,000	8,168,888	7,987,507	0	1,235	0	0	5.050	5.074	JJ	194,144	404,000	01/02/2024	01/08/2034	8,202,000
64952W-CH-4	NEW YORK LIFE GLOBAL FUNDING Series 144A		1.B FE	5,743,893	6,350,000	6,298,059	6,301,387	0	88,144	0	0	2.350	3.807	JJ	69,224	149,225	12/03/2018	07/14/2026	6,424,613
64952W-DS-9	NEW YORK LIFE GLOBAL FUNDING Series 144A		1.B FE	19,966,200	20,000,000	17,510,492	19,983,942	0	3,374	0	0	1.200	1.218	FA	96,000	240,000	08/04/2020	08/07/2030	20,120,000
64952W-EZ-2	NEW YORK LIFE GLOBAL FUNDING Series 144A		1.B FE	7,030,349	7,210,000	7,194,137	7,066,260	0	16,176	0	0	4.550	4.881	JJ	139,423	328,055	09/27/2023	01/28/2033	7,374,028

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING Series 144A		1.B FE	2,997,480	3,000,000	3,131,518	2,997,664	0	184	0	0	5.350	5.361	JJ	70,442	80,250	01/15/2025	01/23/2035	3,080,250
66815L-2D-0	NORTHWESTERN MUTUAL GLOBAL FUN Series 144A		1.B FE	4,995,400	5,000,000	4,743,554	4,998,350	0	663	0	0	1.700	1.714	JD	7,083	85,000	05/24/2021	06/01/2028	5,042,500
66815L-2S-7	NORTHWESTERN MUTUAL GLOBAL FUN Series 144A		1.B FE	9,997,100	10,000,000	10,391,642	9,997,672	0	365	0	0	5.160	5.165	MN	47,300	516,000	05/20/2024	05/28/2031	10,258,000
6944PL-2D-0	PACIFIC LIFE GLOBAL FUNDING II Series 144A		1.D FE	14,994,000	15,000,000	14,266,152	14,998,177	0	869	0	0	1.450	1.456	JJ	97,271	217,500	01/12/2021	01/20/2028	15,108,750
6944PL-2H-1	PACIFIC LIFE GLOBAL FUNDING II Series 144A		1.D FE	5,395,816	5,549,000	5,203,375	5,484,849	0	22,695	0	0	1.600	2.039	MS	24,662	88,784	12/14/2021	09/21/2028	5,593,392
73019#-AC-6	PNC EQUIPMENT FINANCE LLC PNC EQUIPMENT FINANCE LLC SERI		1.D	912,225	888,937	879,710	893,049	0	(2,122)	0	0	3.000	2.500	MS	8,000	26,668	02/25/2016	09/13/2027	37,595
74153W-CV-9	PRICOA GLOBAL FUND Series 144A		1.D FE	5,279,604	5,287,000	5,358,137	5,280,847	0	931	0	0	4.650	4.674	FA	84,680	245,846	08/22/2024	08/27/2031	5,409,923
74153W-CX-5	PRICOA GLOBAL FUND Series 144A		1.D FE	4,995,800	5,000,000	5,163,884	4,995,992	0	192	0	0	5.350	5.361	MN	24,521	133,750	05/20/2025	05/28/2035	5,133,750
7425A0-BC-3	PRINCIPAL LIFE GLOBAL Series 144A		1.E FE	5,255,897	5,259,000	5,574,856	5,256,755	0	219	0	0	6.125	6.132	AO	68,002	322,114	11/21/2023	10/15/2033	5,420,057
75951A-AN-8	RELIANCE STANDARD LIFE GLOBAL Series 144A		1.E FE	20,425,258	20,300,000	19,936,306	20,320,542	0	(18,985)	0	0	2.750	2.652	JJ	248,111	558,250	02/12/2020	01/21/2027	20,579,125
90782J-AA-1	UNION PACIFIC RAILROAD CO 2015 UNION PACIFIC RAILROAD CO 2015		1.D FE	5,639,829	5,437,080	5,341,573	5,482,936	0	(30,876)	0	0	2.695	2.039	MN	19,944	146,529	02/12/2020	05/12/2027	3,975,130
95954A-2A-0	WESTERN SOUTHERN GLOBAL FUNDIN Series 144A		1.D FE	4,993,650	5,000,000	5,119,817	4,994,412	0	760	0	0	4.900	4.929	MN	40,833	122,500	04/24/2025	05/01/2030	5,122,500
G6764#-AA-0	OMEGA LEASING NO 9 LTD OMEGA LEASING (NO. 9) LIMITED		2.A	421,052	421,053	417,095	421,052	0	0	0	0	2.400	2.407	JAJO	2,218	10,105	04/12/2017	10/12/2026	11,147
G7334@-BE-2	RRPF ENGINE LEASING LIMITED		2.A FE	3,000,000	3,000,000	3,045,330	3,000,000	0	0	0	0	5.680	5.682	FA	66,267	116,912	12/04/2024	12/04/2032	3,053,487
G7334@-BH-5	RRPF ENGINE LEASING LIMITED		2.A FE	7,000,000	7,000,000	7,105,767	7,000,000	0	0	0	0	5.680	5.682	FA	154,624	149,100	03/26/2025	12/04/2032	7,124,800
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				206,923,322	207,612,070	204,408,612	207,301,925	0	81,986	0	0	XXX	XXX	XXX	2,274,869	5,179,183	XXX	XXX	208,323,020
008513-AF-0	AGREE LP		2.A FE	4,964,850	5,000,000	5,244,997	4,966,703	0	1,853	0	0	5.600	5.692	JD	12,444	157,111	05/14/2025	06/15/2035	5,140,000
03027X-BV-1	AMERICAN TOWER CORP AMERICAN TOWER CORPORATION		2.A FE	4,975,850	5,000,000	4,978,056	4,993,697	0	5,023	0	0	3.650	3.758	MS	53,736	182,500	03/29/2022	03/15/2027	5,091,250
03027X-CD-0	AMERICAN TOWER CORP AMERICAN TOWER CORPORATION		2.A FE	4,982,500	5,000,000	5,242,355	4,986,626	0	1,392	0	0	5.550	5.594	JJ	127,958	277,500	05/22/2023	07/15/2033	5,138,750
03027X-CP-3	AMERICAN TOWER CORP AMERICAN TOWER CORPORATION		2.A FE	2,493,100	2,500,000	2,567,962	2,493,531	0	431	0	0	5.350	5.386	MS	39,382	67,247	03/11/2025	03/15/2035	2,566,875
053484-AG-6	AVALONBAY COMMUNITIES INC		1.G FE	4,968,600	5,000,000	5,061,004	4,969,892	0	1,292	0	0	5.000	5.080	FA	118,750	0	06/30/2025	08/01/2035	5,125,000
09261H-A@-6	BLACKSTONE PRIVATE CREDIT FUND		2.A FE	5,000,000	5,000,000	4,939,900	5,000,000	0	0	0	0	3.270	3.270	FA	60,858	163,500	08/17/2021	08/17/2026	5,081,750
09261H-B*-7	BLACKSTONE PRIVATE CREDIT FUND		2.C FE	4,937,850	5,000,000	5,197,800	4,975,168	0	12,572	0	0	7.490	7.795	AO	83,222	374,500	10/11/2022	10/11/2027	5,187,250
11120V-AN-3	BRIXMOR OPERATING PARTNERSHIP		2.B FE	1,996,620	2,000,000	2,048,242	1,997,056	0	436	0	0	5.200	5.228	AO	26,000	59,800	02/27/2025	04/01/2032	2,052,000
11120V-AP-8	BRIXMOR OPERATING PARTNERSHIP		2.B FE	2,995,470	3,000,000	3,011,796	2,995,561	0	91	0	0	4.850	4.875	FA	45,267	0	09/04/2025	02/15/2033	3,072,750
133131-BB-7	CAMDEN PROPERTY TRUST		1.G FE	2,979,270	3,000,000	3,040,378	2,981,706	0	1,843	0	0	4.900	4.993	JJ	67,783	147,000	10/08/2024	01/15/2034	3,073,500
22822V-AR-2	CROWN CASTLE INTERNATIONAL COR		2.B FE	4,219,250	5,000,000	4,745,051	4,444,912	0	104,083	0	0	3.300	6.162	JJ	82,500	165,000	09/28/2023	07/01/2030	5,082,500
22822V-BC-4	CROWN CASTLE INTERNATIONAL COR		2.B FE	4,995,700	5,000,000	5,045,889	4,996,683	0	365	0	0	5.100	5.111	MN	42,500	255,000	04/24/2023	05/01/2033	5,127,500
29444U-BG-0	EQUINIX INC		2.B FE	8,774,101	8,525,000	8,245,589	8,579,375	0	(39,424)	0	0	1.800	1.325	JJ	70,758	153,450	12/02/2020	07/15/2027	8,601,725
42250G-AA-1	HEALTHPEAK PROPERTIES		2.A FE	1,990,980	2,000,000	2,045,425	1,991,599	0	619	0	0	5.375	5.434	FA	40,611	54,049	02/05/2025	02/15/2035	2,053,750
49447B-AB-9	KIMCO REALTY OP LLC		1.G FE	1,990,960	2,000,000	1,994,301	1,991,820	0	691	0	0	4.850	4.906	MS	32,333	92,958	09/27/2024	03/01/2035	2,048,500
59523U-AX-5	MID-AMERICA APARTMENTS LP		1.G FE	1,983,400	2,000,000	2,017,147	1,985,044	0	1,627	0	0	4.950	5.053	MS	33,000	69,575	12/11/2024	03/01/2035	2,049,500
74340X-CR-0	PROLOGIS LP		1.F FE	1,978,360	2,000,000	2,065,628	1,979,473	0	1,113	0	0	5.250	5.391	MN	13,417	54,833	05/05/2025	05/15/2035	2,052,500
74350L-AE-4	PROLOGIS TARGETED US LOGISTICS Series 144A		1.G FE	2,766,988	2,800,000	2,739,508	2,767,259	0	271	0	0	4.750	4.899	JJ	22,536	0	10/27/2025	01/15/2036	2,866,500
75884R-BC-6	REGENCY CENTERS LP		1.G FE	2,996,100	3,000,000	3,043,013	2,996,542	0	310	0	0	5.100	5.116	JJ	70,550	140,250	10/21/2024	01/15/2035	3,076,500
875484-AL-1	TANGER PROPERTIES LP		2.B FE	1,719,440	2,000,000	1,811,723	1,748,905	0	29,465	0	0	2.750	5.348	MS	18,333	27,500	03/14/2025	09/01/2031	2,027,500
92277G-BC-0	VENTAS REALTY LP		2.A FE	2,985,300	3,000,000	2,988,604	2,985,301	0	0	0	0	5.000	5.060	FA	11,250	0	12/02/2025	02/15/2036	3,075,000
95041A-AG-3	WELLTOWER INC		1.G FE	4,986,800	5,000,000	5,112,836	4,987,358	0	557	0	0	5.125	5.159	JJ	130,974	0	06/25/2025	07/01/2035	5,128,125
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				81,681,489	82,825,000	83,187,204	81,814,211	0	124,610	0	0	XXX	XXX	XXX	1,204,162	2,441,773	XXX	XXX	84,718,725

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
023771-R9-1	AMERICAN AIRLINES 2016-3 CLASS AMERICAN AIRLINES 2016-3 CLASS		1.F FE	5,065,461	5,163,112	5,000,682	5,126,832	0	10,427	0	0	3.000	3.296	AO	32,700	154,893	12/18/2019	10/15/2028	2,441,994
90932J-AA-0	UNITED AIRLINES 2019-2 CLASS A UNITED AIRLINES 2019-2 CLASS A		1.E FE	3,670,490	3,656,813	3,346,547	3,664,723	0	(989)	0	0	2.700	2.650	MN	16,456	98,734	12/16/2019	05/01/2032	1,575,272
90932W-AA-1	UNITED AIRLINES INC CLASS A PA UNITED AIRLINES INC CLASS A PA		1.C FE	4,827,607	4,827,607	4,960,056	4,827,607	0	0	0	0	5.450	5.448	FA	99,395	270,413	07/22/2024	02/15/2037	1,748,568
00908P-AA-5	AIR CANADA Series 144A		1.C FE	1,924,800	1,924,800	1,840,345	1,924,800	0	0	0	0	3.300	3.299	JJ	29,289	63,518	12/07/2017	01/15/2030	904,713
009090-AA-9	AIR CANADA 2015-1 CLASS A PASS SERIES 144A		1.F FE	1,595,759	1,578,006	1,557,553	1,580,871	0	(2,127)	0	0	3.600	3.432	MS	16,725	56,809	06/06/2016	03/15/2027	779,653
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)				17,084,117	17,150,338	16,705,183	17,124,833	0	7,311	0	0	XXX	XXX	XXX	194,565	644,367	XXX	XXX	7,450,200
0489999999. Total - issuer credit obligations (unaffiliated)				3,861,930,734	3,951,273,469	3,842,207,307	3,871,550,881	869,693	5,002,694	0	0	XXX	XXX	XXX	41,865,161	124,426,917	XXX	XXX	3,993,164,025
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				3,861,930,734	3,951,273,469	3,842,207,307	3,871,550,881	869,693	5,002,694	0	0	XXX	XXX	XXX	41,865,161	124,426,917	XXX	XXX	3,993,164,025

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	102,369,688	1B ..$	189,306,322	1C ..$	309,964,704	1D ..$	246,553,772	1E ..$	250,115,556	1F ..$ 511,440,548	1G ..$	563,515,485
1B	2A ...$	593,600,919	2B ..$	725,221,813	2C ..$	320,994,630							
1C	3A ...$	23,363,378	3B ..$	25,424,548	3C ..$	9,679,518							
1D	4A ...$	0	4B ..$	0	4C ..$	0							
1E	5A ...$	0	5B ..$	0	5C ..$	0							
1F	6 .....$	0											

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36179V-VZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR		1.A	1,813,504	2,054,144	1,858,261	1,816,459	0	2,954	0	0	3.000	4.962	MON	1,883	51,354	02/06/2025	10/20/2050	1,621	
36179W-BZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR		1.A	1,814,416	2,057,361	1,857,838	1,817,234	0	2,818	0	0	3.000	4.991	MON	1,886	51,434	02/06/2025	03/20/2051	1,246	
36179W-R3-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR		1.A	4,533,532	5,228,799	4,714,180	4,545,318	0	11,786	0	0	3.000	5.326	MON	13,072	130,720	02/12/2025	11/20/2051	2,724	
36179W-XK-9	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR		1.A	902,894	1,042,678	940,058	905,245	0	2,351	0	0	3.000	5.310	MON	2,607	26,067	02/12/2025	02/20/2052	580	
36179Y-KR-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR		1.B FE	3,697,351	3,780,191	3,794,933	3,697,632	0	281	0	0	5.000	5.435	MON	5,775	110,255	05/06/2025	11/20/2053	784	
3622AD-EK-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR PLATINUM		1.B FE	4,557,938	5,063,496	4,626,111	4,560,988	0	3,050	0	0	3.500	5.298	MON	5,415	103,380	05/06/2025	04/20/2052	2,212	
38384R-CD-6	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	5,628,985	6,000,000	5,566,877	5,630,076	0	1,094	0	0	4.750	5.211	MON	23,750	47,500	10/15/2025	12/16/2066	31,259	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				22,948,620	25,226,669	23,358,258	22,972,952	0	24,334	0	0	XXX	XXX	XXX	54,388	520,710	XXX	XXX	40,426	XXX
38381K-CU-6	GOVERNMENT NATIONAL MORTGAGE A GNMA GNR_24-67		1.B FE	5,649,609	6,000,000	5,606,548	5,650,225	0	615	0	0	4.750	5.196	MON	23,750	23,750	11/19/2025	10/16/2065	29,270	
38381M-2S-8	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	5,212,969	5,500,000	5,185,677	5,213,850	0	882	0	0	5.000	5.405	MON	22,917	45,833	10/09/2025	09/16/2067	29,718	
38381M-LZ-1	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	5,753,906	6,000,000	5,634,670	5,754,560	0	654	0	0	5.000	5.319	MON	25,000	50,000	10/15/2025	09/16/2067	30,851	
38381M-Q6-0	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	7,269,434	7,500,000	7,467,225	7,270,575	0	1,142	0	0	5.250	5.513	MON	32,813	131,250	08/14/2025	02/16/2068	37,251	
38381M-T6-7	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	4,236,504	4,500,000	4,316,309	4,237,887	0	1,383	0	0	5.000	5.456	MON	18,750	75,000	08/15/2025	09/16/2067	22,506	
38383J-AQ-8	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A		1.B FE	4,867,578	5,000,000	4,853,615	4,868,085	0	506	0	0	5.000	5.222	MON	20,833	62,500	09/15/2025	02/16/2068	24,751	
38384T-DU-3	GOVERNMENT NATIONAL MORTGAGE A GNMA		1.B FE	2,359,570	2,500,000	2,325,244	2,359,755	0	185	0	0	4.750	5.162	MON	9,895	9,896	11/12/2025	09/16/2067	13,433	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				35,349,570	37,000,000	35,389,288	35,354,937	0	5,367	0	0	XXX	XXX	XXX	153,958	398,229	XXX	XXX	187,780	XXX
3132DP-EJ-3	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	1,591,913	1,825,686	1,621,483	1,596,329	0	4,416	0	0	3.000	5.016	MON	4,564	41,078	03/01/2025	03/01/2052	1,625	
3132DQ-TS-5	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	2,103,787	2,391,941	2,139,735	2,106,771	0	2,984	0	0	3.000	4.992	MON	1,196	53,819	02/28/2025	06/01/2052	1,602	
3132DS-RU-8	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	2,958,307	3,072,070	3,079,320	2,958,690	0	382	0	0	5.000	5.724	MON	2,560	128,003	02/12/2025	08/01/2053	3,139	
3132DS-SV-5	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	1,797,228	2,021,309	1,832,296	1,799,343	0	2,115	0	0	3.000	4.947	MON	1,011	45,479	02/28/2025	05/01/2052	1,026	
3132DU-QR-1	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	4,349,811	4,416,052	4,433,539	4,350,142	0	331	0	0	5.000	5.262	MON	3,680	165,602	03/04/2025	11/01/2054	2,639	
3132DU-SW-8	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	4,419,887	5,225,804	4,648,457	4,432,051	0	12,164	0	0	3.000	5.240	MON	2,613	130,645	02/12/2025	02/01/2050	12,149	
3132DW-D6-7	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	230,858	264,569	234,946	231,251	0	393	0	0	3.000	4.944	MON	132	5,953	02/28/2025	07/01/2052	253	
3132DW-DS-9	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	2,791,400	3,203,058	2,849,088	2,795,986	0	4,586	0	0	3.000	5.037	MON	1,602	72,069	03/04/2025	05/01/2052	2,612	
3132DW-NG-4	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	5,245,688	5,351,626	5,346,167	5,246,960	0	1,273	0	0	5.000	5.377	MON	22,298	204,096	03/04/2025	12/01/2054	4,015	
3132E0-N7-3	FREDDIE MAC FHLMC 30YR UMBS SUPER		1.B FE	1,085,870	1,221,258	1,105,983	1,087,140	0	1,269	0	0	3.000	4.945	MON	611	27,478	02/28/2025	06/01/2052	613	
3140QV-KX-1	FANNIE MAE FNMA 30YR UMBS		1.B FE	4,472,629	4,607,664	4,632,131	4,473,512	0	883	0	0	5.000	5.467	MON	3,840	191,986	02/12/2025	10/01/2054	3,751	
3140QV-MK-7	FANNIE MAE FNMA 30YR UMBS		1.B FE	1,077,416	1,115,771	1,121,785	1,077,661	0	245	0	0	5.000	5.545	MON	930	46,490	02/12/2025	10/01/2054	964	
3140QV-QT-4	FANNIE MAE FNMA 30YR UMBS		1.B FE	2,715,325	2,737,136	2,756,351	2,715,430	0	105	0	0	5.000	5.127	MON	2,281	102,643	03/04/2025	11/01/2054	1,396	
3140XB-FT-2	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	2,433,763	2,748,802	2,481,288	2,437,363	0	3,599	0	0	3.000	4.902	MON	1,374	61,848	02/28/2025	05/01/2051	1,711	
3140XG-CW-7	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	4,558,655	5,154,207	4,649,920	4,564,813	0	6,158	0	0	3.000	4.930	MON	2,577	115,970	02/28/2025	04/01/2052	2,706	
3140XH-RT-6	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	3,817,085	4,170,966	3,903,732	3,820,930	0	3,844	0	0	3.500	4.998	MON	2,433	109,488	02/28/2025	10/01/2050	2,183	
3140XJ-LW-1	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	1,612,095	1,829,653	1,639,039	1,614,741	0	2,645	0	0	3.000	4.828	MON	915	41,167	02/28/2025	12/01/2051	1,477	
3140XN-FE-9	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	3,025,411	3,156,353	3,099,633	3,026,558	0	1,147	0	0	4.500	5.179	MON	2,367	113,816	03/04/2025	03/01/2053	2,690	
3140XQ-W6-0	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	1,863,877	2,073,584	1,931,689	1,865,716	0	1,840	0	0	3.500	5.185	MON	1,210	60,480	02/06/2025	09/01/2053	1,843	
3140XQ-YR-2	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	285,688	330,633	295,956	286,002	0	315	0	0	3.000	5.266	MON	165	5,786	05/06/2025	06/01/2052	205	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140XQ-YS-0	FANNIE MAE FNMA 30YR UMBS SUPER		1.B FE	1,512,297	1,718,824	1,533,328	1,514,251	0	1,955	0	0	3.000	5.011	MON	859	38,674	03/04/2025	07/01/2052	928	
31418E-J7-6	FANNIE MAE FNMA 30YR UMBS		1.B FE	4,618,416	4,736,267	4,756,207	4,619,036	0	620	0	0	5.000	5.428	MON	3,947	138,141	05/06/2025	10/01/2052	2,538	
31418E-LW-8	FANNIE MAE FNMA 30YR UMBS		1.B FE	1,214,193	1,257,976	1,234,339	1,214,615	0	422	0	0	4.500	5.035	MON	943	42,457	03/04/2025	12/01/2052	999	
31418E-W2-2	FANNIE MAE FNMA 30YR UMBS		1.B FE	1,292,554	1,330,387	1,331,810	1,292,782	0	228	0	0	5.000	5.446	MON	1,109	38,803	05/06/2025	10/01/2053	1,034	
31418F-E2-9	FANNIE MAE FNMA 30YR UMBS		1.B FE	5,593,799	5,711,811	5,704,043	5,594,671	0	873	0	0	5.000	5.307	MON	4,760	219,148	03/04/2025	12/01/2054	4,379	
31418F-EC-7	FANNIE MAE FNMA 30YR UMBS		1.B FE	4,461,505	4,535,384	4,530,850	4,461,985	0	480	0	0	5.000	5.259	MON	3,780	170,074	03/04/2025	11/01/2054	2,535	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				71,129,457	76,208,791	72,893,115	71,184,729	0	55,272	0	0	XXX	XXX	XXX	73,757	2,371,193	XXX	XXX	61,012	XXX
05494F-BT-4	BANK BANK_25-BNK49 BANK_25-BNK49		1.A	5,149,880	5,000,000	5,293,774	5,140,000	0	(9,880)	0	0	5.623	5.257	MON	23,429	210,863	03/13/2025	03/15/2058	847,756	
05494F-CA-4	BANK BANK_25-BNK49 BANK_25-BNK49		1.A	5,149,875	5,000,000	5,310,334	5,140,454	0	(9,421)	0	0	6.025	5.667	MON	25,104	225,938	03/13/2025	03/15/2058	5,000,000	
05556Y-AC-6	BARCLAYS COMMERCIAL MORTGAGE S BARCLAYS COMMERCIAL MORTGAGE S		1.A FE	5,149,997	5,000,000	5,167,840	5,149,712	0	(284)	0	0	5.297	4.936	MON	22,071	0	12/08/2025	12/15/2058	0	
05556Y-AF-9	BARCLAYS COMMERCIAL MORTGAGE S BARCLAYS COMMERCIAL MORTGAGE S		1.A FE	4,892,500	4,750,000	4,898,225	4,892,235	0	(264)	0	0	5.492	5.134	MON	21,738	0	12/08/2025	12/15/2058	0	
05615D-AC-1	BMO MORTGAGE TRUST BMO_25-C12		1.A	6,179,996	6,000,000	6,430,963	6,171,872	0	(8,125)	0	0	5.871	5.515	MON	29,353	176,117	05/21/2025	06/15/2058	1,510,998	
95004B-AW-1	WELLS FARGO COMMERCIAL MORTGAG WFCM_25-C64		1.A	3,089,961	3,000,000	3,171,433	3,083,359	0	(6,602)	0	0	5.645	5.278	MON	14,113	141,124	02/07/2025	02/15/2058	16,734	
95004B-AZ-4	WELLS FARGO COMMERCIAL MORTGAG WFCM_25-C64		1.A	7,209,720	7,000,000	7,343,714	7,194,798	0	(14,922)	0	0	5.844	5.484	MON	34,089	340,900	02/07/2025	02/15/2058	39,052	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				36,821,929	35,750,000	37,616,283	36,772,430	0	(49,498)	0	0	XXX	XXX	XXX	169,897	1,094,942	XXX	XXX	7,414,540	XXX
559918-AE-7	MAGNETITE CLO LTD MAGNE_25-43 Series 144A		1.C FE	5,000,000	5,000,000	5,008,250	5,000,000	0	0	0	0	5.765	5.755	JAJO	169,907	0	04/25/2025	07/15/2038	1,254,686	
03767N-BA-3	APIDOS CLO APID_18-18A Series 144A		1.C FE	7,000,000	7,000,000	7,030,100	7,000,000	0	0	0	0	5.557	5.595	JAJO	76,722	358,514	11/22/2024	01/22/2038	1,426,857	
03768M-AW-7	APIDOS CLO APID_20-33A Series 144A		1.C FE	5,000,000	5,000,000	5,009,200	5,000,000	0	0	0	0	5.615	5.654	JAJO	53,814	153,696	04/09/2025	04/24/2038	1,005,000	
03771J-AE-9	APIDOS CLO LTD APID_24-51 Series 144A		1.B FE	3,500,000	3,500,000	3,491,390	3,500,000	0	0	0	0	5.420	5.454	JAJO	36,886	150,077	12/18/2024	01/20/2038	712,949	
03771V-AA-0	APIDOS CLO LTD APID_25-55 Series 144A		1.A FE	1,000,000	1,000,000	999,000	1,000,000	0	0	0	0	5.094	5.126	JAJO	1,274	0	11/14/2025	01/20/2039	60,778	
03771V-AC-6	APIDOS CLO LTD APID_25-55 Series 144A		1.A FE	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	5.334	5.369	JAJO	1,334	0	11/14/2025	01/20/2039	507,370	
03771V-AE-2	APIDOS CLO LTD APID_25-55 Series 144A		1.C FE	750,000	750,000	750,000	750,000	0	0	0	0	5.434	5.470	JAJO	1,019	0	11/14/2025	01/20/2039	152,820	
04021A-AE-4	ARES CLO LTD ARES_24-ALF7 Series 144A		1.B FE	3,000,000	3,000,000	3,003,450	3,000,000	0	0	0	0	5.607	5.615	JAJO	33,177	200,803	08/16/2024	10/22/2037	752,811	
06764T-AE-9	BARINGS CLO LTD BABSN_25-4 Series 144A		1.C FE	6,500,000	6,500,000	6,501,105	6,500,000	0	0	0	0	5.555	5.588	JAJO	108,396	0	08/07/2025	10/15/2040	1,090,107	
08179Q-AC-4	BENEFIT STREET PARTNERS CLO 43 Series 144A		1.C FE	5,000,000	5,000,000	5,004,900	5,000,000	0	0	0	0	5.484	5.521	JAJO	65,488	0	08/20/2025	10/20/2038	5,069,286	
08186G-AA-1	BENEFIT STREET PARTNERS CLO LT Series 144A		1.A FE	3,000,000	3,000,000	3,006,600	3,000,000	0	0	0	0	5.165	4.391	JAJO	72,773	0	06/13/2025	07/25/2038	143,811	
08186G-AC-7	BENEFIT STREET PARTNERS CLO LT Series 144A		1.C FE	2,000,000	2,000,000	2,001,740	2,000,000	0	0	0	0	5.515	4.960	JAJO	51,646	0	06/13/2025	07/25/2038	408,676	
08186K-AQ-7	BENEFIT STREET PARTNERS CLO LT Series 144A		1.C FE	6,000,000	6,000,000	6,011,040	6,000,000	0	0	0	0	5.615	5.654	JAJO	63,641	186,554	03/28/2025	04/25/2038	287,901	
08186P-AW-3	BENEFIT STREET PARTNERS CLO LT Series 144A		1.C FE	2,750,000	2,750,000	2,749,945	2,750,000	0	0	0	0	5.455	5.491	JAJO	32,500	0	10/02/2025	10/15/2038	700,884	
12516L-AC-9	CBAMR LTD CBAMR_18-5A Series 144A		1.A FE	4,000,000	4,000,000	4,004,600	4,000,000	0	0	0	0	5.222	5.221	JAJO	76,181	0	08/14/2025	10/17/2038	1,509,371	
12575V-AA-9	CIFC FUNDING 2025-VII LTD CIFC Series 144A		1.A FE	5,000,000	5,000,000	4,995,050	5,000,000	0	0	0	0	5.057	5.087	JAJO	16,155	0	10/28/2025	01/22/2039	343,544	
14320L-AE-7	CARLYLE GLOBAL MARKET STRATEGI Series 144A		1.C FE	4,750,000	4,750,000	4,750,000	4,750,000	0	0	0	0	5.434	5.466	JAJO	6,453	0	11/18/2025	01/20/2039	1,191,951	
14988A-AD-6	CBAMR LTD CBAMR_19-11RA Series 144A		1.C FE	2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	5.534	5.571	JAJO	11,838	0	11/19/2025	03/20/2038	699,518	
150323-BN-2	CEDAR FUNDING LTD CEDF_14-4A Series 144A		1.C FE	8,145,275	8,150,000	8,174,532	8,146,997	0	1,722	0	0	5.610	5.677	JAJO	88,900	392,567	03/19/2025	01/23/2038	2,083,835	
17182X-AY-7	CIFC FUNDING LTD CIFC_19-4A Series 144A		1.A FE	5,000,000	5,000,000	5,005,950	5,000,000	0	0	0	0	5.475	5.511	JAJO	59,308	81,141	06/23/2025	07/15/2038	5,067,405	
17182X-BA-8	CIFC FUNDING LTD CIFC_19-4A Series 144A		1.C FE	5,000,000	5,000,000	5,006,250	5,000,000	0	0	0	0	5.555	5.592	JAJO	60,174	82,252	06/23/2025	07/15/2038	1,005,000	
26253H-AE-1	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A		1.C FE	5,000,000	5,000,000	4,971,450	5,000,000	0	0	0	0	5.405	5.437	JAJO	58,549	156,040	02/19/2025	04/15/2038	105,768	
26253Q-AL-5	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A		1.A FE	6,000,000	6,000,000	6,002,820	6,000,000	0	0	0	0	5.332	5.365	JAJO	69,311	140,428	05/09/2025	04/15/2038	6,079,086	
26254C-AS-0	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A		1.C FE	7,000,000	7,000,000	6,991,530	7,000,000	0	0	0	0	5.705	5.744	JAJO	86,519	438,869	09/25/2024	10/15/2037	1,756,560	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
362937-AA-2	GALAXY CLO LTD GALXY_25-36 Series 144A		1.A FE	5,000,000	5,000,000	4,995,050	5,000,000	0	0	0	0	5.135	5.166	JAJO	16,402	0	10/27/2025	10/15/2038	322,408	
362937-AE-4	GALAXY CLO LTD GALXY_25-36 Series 144A		1.C FE	3,750,000	3,750,000	3,750,675	3,750,000	0	0	0	0	5.505	5.541	JAJO	13,188	0	10/27/2025	10/15/2038	953,770	
36319X-BE-6	GALAXY CLO LTD GALXY_18-25A Series 144A		1.B FE	6,000,000	6,000,000	6,005,280	6,000,001	0	0	0	0	5.415	5.451	JAJO	61,375	59,072	08/13/2025	04/25/2036	1,505,623	
46151B-AE-5	INVESCO US CLO LTD INVCO_24-4 Series 144A		1.C FE	7,000,000	7,000,000	7,008,330	7,000,000	0	0	0	0	5.605	5.638	JAJO	85,002	337,067	11/25/2024	01/15/2038	1,790,711	
48662L-AC-5	KAYNE CLO LTD KAYNE_21-10A Series 144A		1.C FE	5,000,000	5,000,000	5,000,150	5,000,000	0	0	0	0	5.520	4.567	JAJO	52,129	306,250	02/05/2021	04/23/2034	362,968	
48662N-AA-5	KAYNE CLO KAYNE_21-11A Series 144A		1.A FE	5,000,000	5,000,000	4,994,450	5,000,000	0	0	0	0	5.226	4.371	JAJO	56,617	289,226	03/18/2021	04/15/2034	244,087	
48662N-AC-1	KAYNE CLO KAYNE_21-11A Series 144A		1.C FE	3,250,000	3,250,000	3,249,935	3,250,000	0	0	0	0	5.616	5.009	JAJO	39,547	200,848	03/18/2021	04/15/2034	826,954	
53229V-AC-9	LIGHTHOUSE PARK CLO LTD LITPK_ Series 144A		1.C FE	4,750,000	4,750,000	4,750,000	4,750,000	0	0	0	0	5.315	5.348	JAJO	29,456	0	10/17/2025	10/24/2037	1,608,675	
558188-AG-3	MADISON PARK FUNDING LTD MDPK_ Series 144A		1.C FE	8,300,000	8,300,000	8,309,628	8,300,000	0	0	0	0	5.620	5.659	JAJO	93,291	503,884	10/16/2024	10/21/2037	2,154,106	
55952A-AQ-2	MAGNETITE CLO LTD MAGNE_23-37 Series 144A		1.C FE	4,750,000	4,750,000	4,756,175	4,750,000	0	0	0	0	5.415	5.452	JAJO	39,299	0	10/17/2025	10/25/2038	1,207,960	
559931-AE-0	MAGNETITE CLO LTD MAGNE_25-52 Series 144A		1.C FE	2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	5.385	5.416	JAJO	3,702	0	11/13/2025	01/25/2039	931,503	
559932-AA-6	MAGNETITE CLO LTD MAGNE_25-51 Series 144A		1.A FE	2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	5.065	5.094	JAJO	17,412	0	10/02/2025	10/25/2038	156,042	
559932-AE-8	MAGNETITE CLO LTD MAGNE_25-51 Series 144A		1.C FE	1,750,000	1,750,000	1,750,000	1,750,000	0	0	0	0	5.415	5.450	JAJO	11,846	0	10/02/2025	10/25/2038	592,645	
676918-AC-9	OAK HILL CREDIT OAKC_25-23 Series 144A		1.A FE	1,750,000	1,750,000	1,750,000	1,750,000	0	0	0	0	4.943	4.968	JAJO	5,046	0	10/30/2025	01/20/2039	887,039	
676918-AE-5	OAK HILL CREDIT OAKC_25-23 Series 144A		1.C FE	7,750,000	7,750,000	7,748,450	7,750,000	0	0	0	0	5.404	5.435	JAJO	24,433	0	10/30/2025	01/20/2039	2,625,144	
67706L-AA-7	OAK HILL CREDIT PARTNERS OAKC_ Series 144A		1.A FE	3,000,000	3,000,000	2,991,000	3,000,000	0	0	0	0	4.984	5.012	JAJO	29,491	85,845	02/28/2025	04/20/2038	82,465	
67706L-AE-9	OAK HILL CREDIT PARTNERS OAKC_ Series 144A		1.C FE	5,000,000	5,000,000	4,987,600	5,000,000	0	0	0	0	5.384	5.417	JAJO	53,097	153,741	02/28/2025	04/20/2038	137,577	
75884E-AS-1	REGATTA XVIII FUNDING LTD REG1 Series 144A		1.C FE	1,800,000	1,800,000	1,797,696	1,800,000	0	0	0	0	5.455	5.492	JAJO	21,273	83,329	02/07/2025	04/15/2038	49,042	
75903U-AE-3	REGATTA 30 FUNDING LTD REG30_2 Series 144A		1.C FE	7,000,000	7,000,000	7,008,260	7,000,000	0	0	0	0	5.515	5.548	JAJO	72,926	348,547	11/25/2024	01/25/2038	1,443,115	
92914R-BG-6	VOYA CLO LTD VOYA_14-4A Series 144A		1.A FE	4,937,500	5,000,000	4,999,900	5,002,549	0	3,025	0	0	5.653	4.228	JAJO	62,026	309,295	01/08/2019	07/14/2031	2,548,174	
92918B-AS-2	VOYA CLO LTD VOYA_19-4A Series 144A		1.C FE	9,000,000	9,000,000	9,012,150	9,000,000	0	0	0	0	5.916	5.644	JAJO	115,365	583,570	12/16/2021	01/15/2035	1,835,970	
92918N-AY-3	VOYA CLO LTD VOYA_20-3A Series 144A		1.A FE	5,000,000	5,000,000	4,997,450	5,000,000	0	0	0	0	5.120	5.140	JAJO	51,200	209,518	01/13/2025	01/20/2038	300,025	
92918N-BA-4	VOYA CLO LTD VOYA_20-3A Series 144A		1.C FE	5,000,000	5,000,000	5,005,950	5,000,000	0	0	0	0	5.470	5.477	JAJO	54,700	222,740	01/13/2025	01/20/2038	1,005,000	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				214,432,775	214,500,000	214,587,031	214,499,547	0	4,747	0	0	XXX	XXX	XXX	2,310,788	6,033,873	XXX	XXX	56,986,977	XXX
03236V-AD-3	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.A FE	2,251,460	2,251,560	2,247,962	2,251,557	0	21	0	0	2.370	2.383	MON	1,631	53,362	01/19/2022	04/20/2028	984,685	
03236X-AB-3	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.A FE	328,922	328,974	329,629	328,969	0	11	0	0	5.300	5.367	MON	533	17,436	09/14/2022	06/21/2028	109,120	
03236X-AC-1	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.A FE	4,073,731	4,074,000	4,097,789	4,073,952	0	68	0	0	5.650	5.719	MON	7,033	230,181	09/14/2022	10/20/2028	1,371,612	
03236X-AD-9	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.C FE	7,497,694	7,500,000	7,559,644	7,499,495	0	522	0	0	6.270	6.361	MON	14,369	470,250	09/14/2022	01/22/2029	7,539,188	
03236Y-AC-9	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.A FE	5,269,076	5,270,000	5,378,379	5,269,188	0	65	0	0	6.030	6.108	MON	9,710	317,781	06/22/2023	12/20/2029	768,692	
03236Y-AD-7	AXIS EQUIPMENT FINANCE RECEIVA Series 144A		1.C FE	1,789,519	1,790,000	1,839,142	1,789,793	0	123	0	0	6.360	6.453	MON	3,479	113,844	06/22/2023	12/20/2029	902,122	
05608T-AA-9	BXG RECEIVABLES NOTE TRUST BXG SERIES 144A		1.A FE	1,046,368	1,046,465	1,019,330	1,046,449	0	19	0	0	1.550	1.558	MON	135	16,220	10/01/2020	02/28/2036	65,062	
05608T-AB-7	BXG RECEIVABLES NOTE TRUST BXG Series 144A		1.G FE	432,920	432,986	421,469	432,975	0	13	0	0	2.490	2.508	MON	90	10,781	10/01/2020	02/28/2036	26,943	
12434K-AA-4	BXG RECEIVABLES NOTE TRUST BXG Series 144A		1.A FE	1,231,271	1,231,540	1,224,329	1,231,475	0	95	0	0	4.120	4.165	MON	423	50,739	04/22/2022	09/28/2037	43,997	
12434K-AB-2	BXG RECEIVABLES NOTE TRUST BXG Series 144A		1.G FE	461,728	461,841	460,083	461,815	0	38	0	0	4.610	4.664	MON	177	21,291	04/22/2022	09/28/2037	16,442	
12511J-AC-9	CCG RECEIVABLES TRUST CCG_22-1 Series 144A		1.A FE	5,946,514	5,947,239	5,947,153	5,947,185	0	181	0	0	4.420	4.465	MON	12,413	262,868	06/08/2022	07/16/2029	96,017	
12511J-AD-7	CCG RECEIVABLES TRUST CCG_22-1 Series 144A		1.A FE	999,992	1,000,000	1,000,041	999,997	0	2	0	0	4.670	4.716	MON	2,205	46,700	06/08/2022	07/16/2029	12,047	
12515P-AC-1	CCG RECEIVABLES TRUST CCG_24-1 Series 144A		1.C FE	5,588,661	5,589,000	5,697,994	5,588,837	0	65	0	0	5.080	5.135	MON	13,407	283,921	08/06/2024	03/15/2032	703,630	
12515P-AD-9	CCG RECEIVABLES TRUST CCG_24-1 Series 144A		1.F FE	3,249,799	3,250,000	3,305,620	3,249,898	0	33	0	0	5.220	5.278	MON	8,011	169,650	08/06/2024	03/15/2032	3,264,138	
14687J-AG-4	CARVANA AUTO RECEIVABLES TRUST CARVANA AUTO RECEIVABLES TRUST		1.B FE	4,999,155	5,000,000	4,898,646	4,999,884	0	181	0	0	1.420	1.428	MON	4,142	71,000	09/21/2021	08/10/2027	835,258	
34532M-AB-3	FORD CREDIT AUTO OWNER TRUST/F Series 144A		1.C FE	4,999,470	5,000,000	5,115,996	4,999,549	0	79	0	0	5.010	5.065	MON	11,133	211,533	02/04/2025	08/15/2037	45,107	
345340-AB-9	FORD CREDIT AUTO OWNER TRUST F Series 144A		1.C FE	5,022,939	5,025,000	4,985,246	5,024,875	0	423	0	0	1.610	1.624	MON	3,596	80,903	04/07/2021	10/17/2033	5,031,742	
345340-AC-7	FORD CREDIT AUTO OWNER TRUST F Series 144A		1.F FE	4,598,610	4,600,000	4,564,656	4,599,915	0	287	0	0	1.910	1.924	MON	3,905	87,860	04/07/2021	10/17/2033	4,607,322	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
361886-CR-3	GENERAL MOTORS GFORT 2023-1 Series 144A		1.A FE	2,499,388	2,500,000	2,514,968	2,499,892	0	214	0	0	5.340	5.409	MON	5,933	133,500	06/21/2023	06/15/2028	43,392	
361886-CT-9	GENERAL MOTORS GFORT 2023-1 Series 144A		1.C FE	7,997,864	8,000,000	8,051,182	7,999,620	0	761	0	0	5.730	5.809	MON	20,373	458,400	06/21/2023	06/15/2028	138,899	
36263H-AB-4	GM FINANCIAL REVOLVING RECEIVA Series 144A		1.C FE	2,499,719	2,500,000	2,452,369	2,499,959	0	67	0	0	1.490	1.497	MON	2,069	37,250	09/14/2021	06/12/2034	1,253,395	
36263H-AC-2	GM FINANCIAL REVOLVING RECEIVA Series 144A		1.F FE	3,999,778	4,000,000	3,922,846	3,999,967	0	53	0	0	1.670	1.677	MON	3,711	66,800	09/14/2021	06/12/2034	1,005,821	
36265W-AF-0	GM FINANCIAL SECURITIZED TERM GM FINANCIAL SECURITIZED TERM		1.A FE	6,997,878	7,000,000	7,011,540	6,999,461	0	484	0	0	4.420	4.468	MON	12,892	309,400	07/06/2022	02/16/2028	7,025,783	
36265W-AG-8	GM FINANCIAL SECURITIZED TERM GM FINANCIAL SECURITIZED TERM		1.A FE	2,249,750	2,250,000	2,255,652	2,249,924	0	54	0	0	4.720	4.769	MON	4,425	106,200	07/06/2022	03/16/2028	567,210	
38012R-AA-4	GM FINANCIAL REVOLVING RECEIVA GM FINANCIAL REVOLVING RECEIVA		1.A FE	5,499,018	5,500,000	5,650,568	5,499,502	0	189	0	0	5.120	5.179	MON	15,644	281,600	05/23/2023	04/11/2035	47,528	
38012R-AB-2	GM FINANCIAL REVOLVING RECEIVA GM FINANCIAL REVOLVING RECEIVA		1.C FE	3,999,270	4,000,000	4,113,132	3,999,628	0	140	0	0	5.560	5.629	MON	12,356	222,400	05/23/2023	04/11/2035	34,579	
380146-AE-0	GM FINANCIAL CONSUMER AUTOMOBI GM FINANCIAL SECURITIZED TERM		1.A FE	3,999,808	4,000,000	3,987,695	3,999,972	0	44	0	0	1.790	1.798	MON	2,983	71,600	01/11/2022	04/17/2028	1,339,258	
380146-AF-7	GM FINANCIAL CONSUMER AUTOMOBI GMCAR_22-1		1.A FE	5,599,971	5,600,000	5,585,006	5,599,993	0	6	0	0	1.940	1.948	MON	4,527	108,640	01/11/2022	04/17/2028	1,872,705	
43283G-AA-0	HILTON GRAND VACATIONS TRUST H Series 144A		1.A FE	2,510,774	2,511,231	2,504,080	2,511,038	0	82	0	0	4.300	4.345	MON	1,800	107,983	08/01/2022	01/25/2037	90,355	
43283G-AB-8	HILTON GRAND VACATIONS TRUST H Series 144A		1.F FE	1,569,163	1,569,519	1,568,121	1,569,368	0	64	0	0	4.740	4.795	MON	1,240	74,395	08/01/2022	01/25/2037	56,493	
43283N-AA-5	HILTON GRAND VACATIONS TRUST H Series 144A		1.A FE	1,832,765	1,833,044	1,854,895	1,832,841	0	57	0	0	4.980	5.038	MON	1,521	91,285	10/29/2024	08/27/2040	3,000,000	
43283N-AB-3	HILTON GRAND VACATIONS TRUST H Series 144A		1.G FE	3,054,283	3,055,073	3,093,599	3,054,490	0	136	0	0	5.270	5.339	MON	2,683	161,789	10/29/2024	08/27/2040	70,041	
43284H-AA-7	HGVT_19-AA Series 144A		1.A FE	802,477	797,060	794,784	797,245	0	(1,018)	0	0	2.340	2.108	MON	311	18,651	07/15/2020	07/25/2033	88,946	
43284H-AB-5	HGVT_19-AA Series 144A		1.F FE	398,490	398,530	397,335	398,515	0	5	0	0	2.540	2.555	MON	169	10,123	08/06/2019	07/25/2033	46,518	
43284H-AC-3	HGVT_19-AA Series 144A		2.B FE	298,896	298,898	297,958	298,886	0	(1)	0	0	2.840	2.856	MON	141	8,489	08/06/2019	07/25/2033	34,897	
43285H-AA-6	HILTON GRAND VACATIONS TRUST H Series 144A		1.A FE	478,603	464,100	458,141	466,585	0	(2,419)	0	0	2.740	1.802	MON	212	12,716	07/23/2020	02/25/2039	31,656	
43285J-AA-2	HILTON GRAND VACATIONS TRUST H Series 144A		1.A FE	3,260,459	3,260,546	3,275,280	3,260,472	0	13	0	0	4.540	4.584	MON	2,467	53,866	08/05/2025	05/25/2044	60,659	
55316E-AE-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A		1.A FE	6,368,605	6,370,758	6,324,182	6,370,372	0	170	0	0	2.290	2.306	MON	7,700	145,890	09/10/2019	11/12/2041	489,985	
55317R-AD-4	MMAF EQUIPMENT FINANCE LLC MMA Series 144A		1.A FE	9,998,542	10,000,000	9,984,385	9,999,545	0	259	0	0	3.320	3.346	MON	16,600	332,000	04/04/2022	06/13/2044	494,741	
55389R-AB-1	MVW LLC MVWOT_25-2 Series 144A		1.F FE	3,307,074	3,307,848	3,313,686	3,307,083	0	9	0	0	4.720	4.773	MON	4,771	14,746	11/13/2025	10/20/2044	28,016	
55389T-AB-7	MVW OWNER TRUST MVWOT_21-1WA Series 144A		1.F FE	708,860	709,013	684,932	708,980	0	23	0	0	1.440	1.451	MON	312	10,210	05/10/2021	01/22/2041	37,600	
55389T-AC-5	MVW OWNER TRUST MVWOT_21-1WA Series 144A		2.B FE	708,942	709,013	685,141	708,997	0	11	0	0	1.940	1.951	MON	420	13,755	05/10/2021	01/22/2041	37,600	
55400D-AA-9	MVW OWNER TRUST MVWOT_19-2A Series 144A		1.A FE	2,134,739	2,113,940	2,111,312	2,114,922	0	(2,537)	0	0	2.220	1.886	MON	1,434	46,930	12/01/2020	10/20/2038	227,461	
55400D-AB-7	MVW OWNER TRUST MVWOT_19-2A Series 144A		1.F FE	260,075	260,116	259,752	260,114	0	12	0	0	2.440	2.457	MON	194	6,347	07/22/2020	10/20/2038	23,836	
55400E-AA-7	MVW OWNER TRUST MVWOT_20-1A Series 144A		1.A FE	1,021,362	1,021,483	1,006,292	1,021,471	0	20	0	0	1.740	1.750	MON	543	17,774	07/13/2020	10/20/2037	72,319	
55400E-AB-5	MVW OWNER TRUST MVWOT_20-1A Series 144A		1.F FE	255,335	255,371	252,503	255,367	0	6	0	0	2.730	2.750	MON	213	6,972	07/13/2020	10/20/2037	18,095	
55400K-AB-1	MVW OWNER TRUST MVWOT_21-2A Series 144A		1.F FE	2,972,325	2,972,847	2,834,214	2,972,669	0	65	0	0	1.830	1.842	MON	1,662	54,403	11/09/2021	05/20/2039	107,754	
55400K-AC-9	MVW OWNER TRUST MVWOT_21-2A Series 144A		2.B FE	688,755	699,493	667,112	695,654	0	1,416	0	0	2.230	2.749	MON	477	15,599	01/18/2022	05/20/2039	24,468	
55400U-AA-1	MVW OWNER TRUST MVWOT_22-1 Series 144A		1.A FE	1,369,776	1,370,129	1,365,895	1,369,971	0	41	0	0	4.150	4.195	MON	1,737	56,860	05/12/2022	11/21/2039	60,545	
55400U-AB-9	MVW OWNER TRUST MVWOT_22-1 Series 144A		1.F FE	1,369,976	1,370,129	1,362,324	1,370,059	0	18	0	0	4.400	4.444	MON	1,842	60,286	05/12/2022	11/21/2039	60,557	
55400V-AB-7	MVW OWNER TRUST MVWOT_22-2 Series 144A		1.F FE	1,602,805	1,602,991	1,638,335	1,602,939	0	9	0	0	6.550	6.642	MON	3,208	104,996	10/25/2022	10/21/2041	62,730	
55400V-AC-5	MVW OWNER TRUST MVWOT_22-2 Series 144A		2.B FE	881,574	881,645	907,281	881,613	0	5	0	0	7.620	7.744	MON	2,053	67,181	10/25/2022	10/21/2041	34,532	
60700M-AC-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A		1.A FE	633,906	633,931	630,252	633,929	0	3	0	0	0.970	0.973	MON	376	6,149	06/05/2020	04/09/2027	101,405	
60700M-AD-0	MMAF EQUIPMENT FINANCE LLC MMA MMAF EQUIPMENT FINANCE LLC MMA		1.A FE	1,999,788	2,000,000	1,947,687	1,999,956	0	42	0	0	1.400	1.406	MON	1,711	28,000	06/05/2020	08/09/2030	114,647	
60700M-AE-8	MMAF EQUIPMENT FINANCE LLC MMA Series 144A		1.A FE	10,050,000	10,000,000	9,685,842	10,022,453	0	(8,010)	0	0	1.560	1.501	MON	9,533	156,000	03/19/2021	10/09/2042	300,857	
62848P-AA-8	MVW OWNER TRUST MVWOT_23-1 Series 144A		1.A FE	1,599,916	1,599,974	1,618,604	1,599,902	0	8	0	0	4.930	4.980	MON	2,410	78,879	04/04/2023	10/20/2040	51,921	
62848P-AB-6	MVW OWNER TRUST MVWOT_23-1 Series 144A		1.F FE	1,505,834	1,505,858	1,526,996	1,505,804	0	4	0	0	5.420	5.479	MON	2,494	81,618	04/04/2023	10/20/2040	48,887	
62848P-AC-4	MVW OWNER TRUST MVWOT_23-1 Series 144A		2.B FE	941,095	941,161	967,204	941,093	0	8	0	0	6.540	6.629	MON	1,881	61,552	04/04/2023	10/20/2040	30,583	
69145C-AA-2	OXFORD FINANCE FUNDING TRUST O Series 144A		1.F FE	7,511,675	7,511,675	7,585,059	7,511,675	0	0	0	0	6.716	6.810	MON	22,422	504,484	01/27/2023	02/15/2031	315,407	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
82650T-AA-5	SIERRA TIMESHARE RECEIVABLES F Series 144A		1.A FE	895,443	895,498	899,671	895,486	0	8	0	0	4.730	4.779	MON	1,294	42,357	07/08/2022	06/20/2040	71,186	
82650T-AB-3	SIERRA TIMESHARE RECEIVABLES F Series 144A		1.F FE	937,987	938,141	941,258	938,103	0	27	0	0	5.040	5.100	MON	1,445	47,282	07/08/2022	06/20/2040	74,576	
82652Q-AB-7	SIERRA TIMESHARE RECEIVABLES F Series 144A		1.F FE	709,464	709,624	708,267	709,615	0	23	0	0	1.340	1.353	MON	291	9,509	03/08/2021	11/20/2037	82,484	
82652Q-AC-5	SIERRA TIMESHARE RECEIVABLES F Series 144A		2.B FE	487,802	487,867	486,938	487,863	0	9	0	0	1.790	1.802	MON	267	8,733	03/08/2021	11/20/2037	56,729	
82652R-AB-5	SIERRA RECEIVABLES FUNDING CO Series 144A		1.F FE	1,113,231	1,113,273	1,108,710	1,113,271	0	9	0	0	1.800	1.808	MON	612	20,039	10/21/2021	09/20/2038	123,209	
82652R-AC-3	SIERRA RECEIVABLES FUNDING CO Series 144A		2.B FE	890,617	890,618	886,442	890,618	0	0	0	0	1.950	1.958	MON	531	17,367	10/02/2021	09/20/2038	98,580	
82653H-AA-8	SIERRA RECEIVABLES FUNDING CO Series 144A		1.A FE	4,933,514	4,933,560	4,958,824	4,933,505	0	(8)	0	0	4.720	4.767	MON	7,115	95,733	07/14/2025	04/20/2044	86,703	
82666A-AA-8	SIGNAL RAIL IV LLC SRL_25-1 Series 144A		1.C FE	4,497,572	4,498,506	4,489,656	4,497,589	0	18	0	0	5.180	5.243	MON	9,062	22,008	11/06/2025	11/17/2055	63,984	
826934-AA-9	SIERRA RECEIVABLES FUNDING CO Series 144A		1.A FE	969,127	969,391	986,326	969,309	0	57	0	0	5.830	5.914	MON	1,727	56,516	10/12/2022	07/20/2039	66,756	
826934-AB-7	SIERRA RECEIVABLES FUNDING CO Series 144A		1.F FE	969,198	969,389	987,890	969,328	0	42	0	0	6.320	6.413	MON	1,872	61,266	10/12/2022	07/20/2039	66,784	
89237M-AA-7	TOYOTA AUTO LOAN EXTENDED NOTE Series 144A		1.A FE	19,748,461	19,750,000	19,663,501	19,749,951	0	(212,373)	0	0	1.070	1.074	MON	3,522	211,325	03/01/2021	02/27/2034	584,227	
576339-CR-4	MASTER CREDIT CARD TRUST MCCT_ Series 144A		1.D FE	1,848,207	1,849,000	1,807,621	1,848,824	0	162	0	0	2.380	2.401	MON	1,222	44,002	01/21/2022	07/21/2028	1,852,667	
576339-CS-2	MASTER CREDIT CARD TRUST MCCT_ Series 144A		2.B FE	4,998,733	5,000,000	4,865,805	4,999,718	0	258	0	0	2.730	2.751	MON	3,792	136,500	01/21/2022	07/21/2028	5,011,375	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				220,226,498	220,178,848	220,032,158	220,190,914	0	(219,029)	0	0	XXX	XXX	XXX	308,594	7,494,675	XXX	XXX	54,214,465	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				600,908,849	608,864,308	603,876,133	600,975,509	0	(178,807)	0	0	XXX	XXX	XXX	3,071,382	17,913,622	XXX	XXX	118,905,200	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
24703G-AD-6	DELL EQUIPMENT FINANCE TRUST D Series 144A		1.C FE	3,299,746	3,300,000	3,313,813	3,299,964	0	62	0	0	5.770	5.842	MON	4,760	190,410	06/12/2023	01/22/2029	3,315,868	0.0
24703G-AE-4	DELL EQUIPMENT FINANCE TRUST D Series 144A		1.F FE	4,499,356	4,500,000	4,519,955	4,499,878	0	174	0	0	6.060	6.141	MON	6,818	272,700	06/12/2023	01/22/2029	4,522,725	0.0
24703V-AJ-0	DELL EQUIPMENT FINANCE TRUST D Series 144A		1.F FE	1,999,605	2,000,000	2,005,022	1,999,653	0	49	0	0	4.530	4.580	MON	2,265	15,603	10/10/2025	03/24/2031	504,728	0.0
29390H-AD-1	ENTERPRISE FLEET FINANCING LLC Series 144A		1.A FE	3,999,257	4,000,000	4,102,862	3,999,388	0	131	0	0	4.970	5.027	MON	6,074	174,502	01/28/2025	09/22/2031	96,426	0.0
39154G-AD-8	GREAT AMERICA LEASING RECEIVAB Series 144A		1.A FE	4,999,265	5,000,000	5,111,312	4,999,491	0	173	0	0	5.020	5.077	MON	11,156	251,000	07/16/2024	05/15/2031	636,363	0.0
39154G-AF-3	GREAT AMERICA LEASING RECEIVAB Series 144A		1.F FE	2,499,674	2,500,000	2,552,312	2,499,748	0	59	0	0	5.280	5.341	MON	5,867	132,000	07/16/2024	05/17/2032	2,511,000	0.0
39154T-CD-8	GREAT AMERICA LEASING RECEIVAB Series 144A		1.A FE	4,749,949	4,750,000	4,818,335	4,749,782	0	(54)	0	0	5.060	5.112	MON	10,682	240,350	05/17/2023	03/15/2030	68,010	0.0
39154T-CE-6	GREAT AMERICA LEASING RECEIVAB Series 144A		1.B FE	3,993,867	4,000,000	4,062,935	3,997,029	0	1,295	0	0	5.210	5.304	MON	9,262	208,400	06/05/2023	03/15/2030	151,351	0.0
39154T-CF-3	GREAT AMERICA LEASING RECEIVAB Series 144A		1.C FE	3,480,216	3,492,000	3,551,090	3,485,969	0	2,346	0	0	5.500	5.644	MON	8,536	192,060	06/05/2023	03/17/2031	158,755	0.0
40446E-AD-9	HPEFS EQUIPMENT TRUST HPEFS_25 Series 144A		1.C FE	5,499,284	5,500,000	5,543,323	5,499,429	0	145	0	0	4.510	4.558	MON	7,579	96,464	07/22/2025	09/20/2032	1,387,771	0.0
442927-AE-9	HPEFS EQUIPMENT TRUST HPEFS_25 Series 144A		1.F FE	3,499,527	3,500,000	3,500,870	3,499,551	0	24	0	0	4.410	4.456	MON	4,716	24,868	10/15/2025	11/22/2032	883,054	0.0
91292B-AA-6	USQ RAIL III LLC STEAM_24-1 Series 144A		1.C FE	4,828,731	4,830,256	4,834,751	4,829,138	0	181	0	0	4.990	5.051	MON	2,009	241,030	09/24/2024	09/28/2054	70,354	0.0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				47,348,477	47,372,256	47,916,580	47,359,020	0	4,585	0	0	XXX	XXX	XXX	79,724	2,039,387	XXX	XXX	14,306,405	XXX
00115B-AB-3	AEP TEXAS CENTRAL TRANSITION F AEP TEXAS CENTRAL TRANSITION F		1.A FE	8,798,527	8,798,543	8,568,851	8,798,229	0	44	0	0	2.294	2.294	FA	84,096	201,830	09/11/2019	08/01/2031	1,064,161	0.0
023940-AA-7	AMEREN MISSOURI SECURITIZATION AMEREN MISSOURI SECURITIZATION		1.A FE	6,261,951	6,262,668	6,312,769	6,262,923	0	1,083	0	0	4.850	4.847	AO	75,935	237,085	12/10/2024	10/01/2039	322,506	0.0
15201G-AB-5	CENTERPOINT ENERGY RE II		1.A FE	9,999,744	10,000,000	9,927,788	9,998,966	0	(778)	0	0	4.826	4.823	JD	139,418	0	09/09/2025	06/15/2039	1,137,457	0.0
26443N-AA-7	DUKE ENERGY PROGRESS NC STORM DUKE ENERGY PROGRESS NC STORM		1.A FE	9,499,575	9,500,000	9,394,645	9,498,789	0	(787)	0	0	4.890	4.887	JJ	117,428	0	09/23/2025	01/01/2046	374,947	0.0
75458J-AA-5	RAYBURN CTRY SEC LLC		1.A FE	9,876,900	9,879,027	9,376,185	9,877,944	0	228	0	0	2.307	2.310	JD	18,992	227,909	02/07/2022	12/01/2030	649,284	0.0
78433L-AA-4	SCE RECOVERY FUNDING LLC		1.A FE	6,884,765	6,884,806	6,227,238	6,884,794	0	37	0	0	0.861	0.861	MN	7,574	59,278	02/17/2021	11/15/2031	119,832	0.0
950739-AA-0	WEPCO ENVIRONMENTAL TRUST FINA WEPCO ENVIRONMENTAL TRUST FINA		1.A FE	4,312,813	4,312,842	3,891,378	4,312,831	0	0	0	0	1.578	1.578	JD	3,025	68,057	05/04/2021	12/15/2035	287,506	0.0

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
03974*-AA-6	GIP CAPRICORN FINCO PTY LTD		2.B PL	4,960,539	4,960,539	4,587,060	4,960,539	0	0	0	0	3.110	3.122	MJSD	428	154,273	07/21/2021	12/31/2034	4,960,539	0.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				60,594,814	60,598,425	58,285,914	60,595,015	0	(173)	0	0	XXX	XXX	XXX	446,896	948,432	XXX	XXX	8,916,232	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				107,943,291	107,970,681	106,202,494	107,954,035	0	4,412	0	0	XXX	XXX	XXX	526,620	2,987,819	XXX	XXX	23,222,637	XXX
05377R-ER-1	AVIS BUDGET RENTAL CAR FUNDING Series 144A		1.A FE	7,499,549	7,500,000	7,330,137	7,499,913	0	91	0	0	1.660	1.667	MON	3,804	124,500	11/09/2021	02/20/2028	1,264,176	0.0
05377R-ES-9	AVIS BUDGET RENTAL CAR FUNDING Series 144A		1.F FE	9,995,482	10,000,000	9,764,115	9,999,134	0	913	0	0	1.900	1.917	MON	5,806	190,000	11/09/2021	02/20/2028	1,685,905	0.0
05377R-ET-7	AVIS BUDGET RENTAL CAR FUNDING Series 144A		2.C FE	6,998,197	7,000,000	6,850,416	6,999,649	0	366	0	0	2.350	2.367	MON	5,026	164,500	11/09/2021	02/20/2028	1,180,575	0.0
05377R-HG-2	AVIS BUDGET RENTAL CAR FUNDING Series 144A		1.A FE	6,996,819	7,000,000	7,280,937	6,998,204	0	576	0	0	5.810	5.891	MON	12,427	406,700	05/24/2023	12/20/2029	1,185,416	0.0
05377R-HH-0	AVIS BUDGET RENTAL CAR FUNDING AVIS BUDGET RENTAL CAR FUNDING		1.F FE	2,999,343	3,000,000	3,141,566	2,999,617	0	120	0	0	6.400	6.491	MON	5,867	192,000	05/24/2023	12/20/2029	508,284	0.0
07359B-AA-5	BEACON CONTAINER FINANCE LLC I Series 144A		1.F FE	7,434,265	7,437,500	6,957,591	7,435,594	0	316	0	0	2.250	2.270	MON	5,113	167,344	10/28/2021	10/22/2046	119,640	0.0
12563L-AN-7	CLI FUNDING LLC CLIF_20-1A Series 144A		1.F FE	8,867,832	9,399,255	8,872,228	9,044,456	0	67,028	0	0	2.080	3.620	MON	7,060	195,504	04/13/2023	09/18/2045	206,942	0.0
12563L-AS-6	CLI FUNDING VI LLC CLIF_20-3A		1.F FE	4,385,763	4,386,667	4,147,797	4,386,226	0	89	0	0	2.070	2.083	MON	3,279	90,804	10/02/2020	10/18/2045	108,849	0.0
15201E-AK-0	CENTERSQUARE ISSUER LLC CNSQ_2 Series 144A		1.G FE	4,806,009	5,000,000	4,826,763	4,818,815	0	12,806	0	0	5.000	5.966	MON	4,167	86,111	08/14/2025	08/25/2055	5,020,833	0.0
19240J-AA-6	COGENT IPV4 LLC CGNT_24-1 Series 144A		2.B FE	5,203,086	5,000,000	5,200,090	5,174,671	0	(28,415)	0	0	7.924	6.867	MON	6,603	257,530	05/29/2025	05/25/2054	5,033,017	0.0
20469B-AD-9	COMPASS DATACENTERS ISSUER III Series 144A		1.F FE	12,000,000	12,000,000	12,082,026	12,000,000	0	0	0	0	5.286	5.345	MON	10,572	276,634	07/11/2025	07/25/2050	12,052,860	0.0
268332-AA-1	EDI ABS ISSUER 1 LLC ECORE_25- Series 144A		1.G FE	6,698,980	7,000,000	6,788,628	6,722,224	0	23,244	0	0	4.450	5.495	MON	5,192	131,522	07/16/2025	07/25/2055	7,025,958	0.0
29374J-AC-9	ENTERPRISE FLEET FINANCING LLC Series 144A		1.A FE	6,847,345	6,848,728	6,869,216	6,848,542	0	284	0	0	4.790	4.844	MON	10,024	328,054	06/15/2022	05/21/2029	206,235	0.0
29375N-AC-9	ENTERPRISE FLEET FINANCING LLC ENTERPRISE FLEET FINANCING LLC		1.A FE	9,997,779	10,000,000	10,172,118	9,999,103	0	526	0	0	5.500	5.570	MON	16,806	550,000	05/23/2023	04/22/2030	140,659	0.0
361528-AA-0	GBX LEASING GBXL_22-1 Series 144A		1.C FE	7,686,823	7,690,524	7,304,935	7,688,738	0	492	0	0	2.870	2.900	MON	6,744	220,718	02/01/2022	02/20/2052	135,475	0.0
553427-AB-1	MARITIME PARTNERS LLC MP_25-1 Series 144A		1.F FE	6,981,550	6,981,708	6,986,361	6,981,518	0	(32)	0	0	5.547	5.612	MON	17,212	21,515	11/12/2025	11/15/2065	0	0.0
62946A-AC-8	NP SPE II LLC NPRL_17-1A Series 144A		1.G FE	914,994	915,003	887,106	914,973	0	2	0	0	3.372	3.395	MON	943	30,854	11/10/2017	10/21/2047	14,693	0.0
74690D-AA-9	QTS ISSUER ABS I LLC QTS_25-1A Series 144A		1.G FE	11,999,524	12,000,000	12,084,398	11,999,524	0	0	0	0	5.439	5.502	MON	10,878	349,909	06/02/2025	05/25/2055	12,054,390	0.0
872480-AA-6	TIF FUNDING II LLC TIF_20-1A Series 144A		1.F FE	9,249,307	9,253,333	8,860,703	9,251,995	0	505	0	0	2.090	2.110	MON	5,909	193,395	08/17/2020	08/20/2045	222,826	0.0
872480-AE-8	TIF FUNDING II LLC TIF_21-1A Series 144A		1.E FE	2,408,034	2,408,333	2,208,168	2,408,178	0	26	0	0	1.650	1.658	MON	1,214	39,737	01/25/2021	02/20/2046	44,593	0.0
87407R-AA-4	TAL ADVANTAGE LLC TAL_20-1A Series 144A		1.F FE	4,485,709	4,487,500	4,296,872	4,486,798	0	207	0	0	2.050	2.068	MON	2,811	91,994	09/09/2020	09/20/2045	110,530	0.0
88315L-AE-8	TEXTAINER MARINE CONTAINERS LT Series 144A		1.F FE	5,568,548	5,548,795	5,377,254	5,556,577	0	(2,126)	0	0	2.730	2.665	MON	4,629	151,482	08/11/2020	08/21/2045	171,153	0.0
88651C-AE-0	TIERPOINT ISSUER LLC TPDC_25-1 Series 144A		1.G FE	4,492,795	4,500,000	4,572,606	4,494,000	0	1,205	0	0	6.150	6.275	MON	4,613	199,106	04/01/2025	04/26/2055	4,523,063	0.0
89657M-AA-8	TRINITY RAIL LEASING LP TRL_25 Series 144A		1.C FE	5,962,347	5,963,175	5,935,637	5,962,343	0	(4)	0	0	5.090	5.149	MON	10,118	42,999	10/15/2025	10/19/2055	85,057	0.0
89680H-AA-0	TRITON CONTAINER FINANCE LLC T Series 144A		1.F FE	5,536,467	5,537,500	5,226,738	5,537,034	0	108	0	0	2.110	2.123	MON	3,570	116,841	08/25/2020	09/20/2045	102,721	0.0
89680H-AB-8	TRITON CONTAINER FINANCE LLC T Series 144A		2.B FE	2,768,260	2,768,750	2,658,672	2,768,522	0	51	0	0	3.740	3.773	MON	3,164	103,551	08/25/2020	09/20/2045	51,430	0.0
96328G-AS-6	WHEELS FLEET LEASE FUNDING LLC Series 144A		1.A FE	762,982	763,016	767,885	763,003	0	9	0	0	5.800	5.873	MON	1,598	44,255	06/08/2023	04/18/2038	96,077	0.0
96328G-AT-4	WHEELS FLEET LEASE FUNDING LLC Series 144A		1.C FE	6,998,126	7,000,000	7,067,679	6,999,463	0	606	0	0	5.800	5.879	MON	14,661	406,000	06/08/2023	04/18/2038	3,525,949	0.0
96328G-AU-1	WHEELS FLEET LEASE FUNDING LLC Series 144A		1.F FE	6,498,159	6,500,000	6,577,268	6,499,417	0	562	0	0	6.180	6.269	MON	14,506	401,700	06/08/2023	04/18/2038	2,189,022	0.0
12807C-AA-1	CAL FUNDING IV LTD CAI_20-1A Series 144A		1.F FE	8,257,509	8,259,375	7,926,341	8,258,811	0	243	0	0	2.220	2.236	MON	3,056	183,358	09/01/2020	09/25/2045	189,537	0.0
37959P-AA-5	GLOBAL SC FINANCE SRL SEACO_20 Series 144A		1.F FE	2,099,365	2,099,464	2,016,226	2,099,422	0	12	0	0	2.170	2.181	MON	1,772	45,558	09/02/2020	10/17/2040	48,774	0.0
37959P-AC-1	GLOBAL SC FINANCE SRL SEACO_20 Series 144A		1.F FE	1,582,331	1,741,816	1,673,877	1,647,938	0	26,125	0	0	2.260	5.489	MON	1,531	39,365	04/13/2023	11/19/2040	37,447	0.0
88315L-AG-3	TEXTAINER MARINE CONTAINERS LT Series 144A		1.F FE	4,857,528	4,858,975	4,614,115	4,858,297	0	127	0	0	2.100	2.115	MON	3,118	102,038	09/08/2020	09/20/2045	111,759	0.0
88315L-AL-2	TEXTAINER MARINE CONTAINERS VI Series 144A		1.F FE	4,292,024	4,293,333	4,042,253	4,292,887	0	179	0	0	1.680	1.694	MON	2,204	72,128	02/02/2021	02/20/2046	95,774	0.0
88315L-AN-8	TEXTAINER MARINE CONTAINERS VI Series 144A		2.B FE	860,522	860,887	808,104	860,758	0	48	0	0	2.520	2.544	MON	663	21,694	02/02/2021	02/20/2046	20,537	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
88316A-AA-9	TEXTAINER MARINE CONTAINERS VI Series 144A		1.C FE	4,391,603	4,391,667	4,414,251	4,391,614	0	4	0	0	5.250	5.308	MON	7,043	230,565	08/06/2024	08/20/2049	221,054	0.0
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				209,384,956	210,395,304	206,591,077	209,647,958	0	106,293	0	0	XXX	XXX	XXX	223,703	6,269,965	XXX	XXX	59,791,210	XXX
038779-AB-0	ARBYS FUNDING LLC ARBYS_20-1A Series 144A		2.C FE	7,173,169	7,106,250	6,921,894	7,121,965	0	(9,375)	0	0	3.237	2.978	JAJO	38,977	230,029	07/30/2020	07/30/2050	300,427	0.0
137928-A*-8	CANES MIDSTREAM ABS ISSUER LLC CANES MIDSTREAM ABS ISSUER LLC		1.F Z	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	6.117	6.149	FMAN	3,059	0	12/22/2025	12/15/2055	0	0.0
20633K-AJ-7	CONCORD MUSIC ROYALTIES LLC TU Series 144A		1.E FE	3,000,000	3,000,000	3,023,749	3,000,000	0	0	0	0	5.507	5.544	JAJO	32,583	41,303	07/01/2025	07/20/2075	3,041,303	0.0
20633K-AL-2	CONCORD MUSIC ROYALTIES LLC TU Series 144A		1.E FE	3,999,967	4,000,000	4,032,154	3,999,895	0	(72)	0	0	5.785	5.827	JAJO	45,637	57,850	07/01/2025	07/20/2075	4,057,850	0.0
233046-AQ-4	DB MASTER FINANCE LLC DNKN_21- Series 144A		2.B FE	11,520,000	11,520,000	10,906,122	11,520,000	0	0	0	0	2.493	2.495	FMAN	31,113	287,194	10/15/2021	11/20/2051	502,559	0.0
233046-AU-5	DB MASTER FINANCE LLC DNKN_25- Series 144A		2.B FE	2,250,000	2,250,000	2,256,637	2,250,000	0	0	0	0	4.891	4.921	FMAN	12,533	4,280	10/08/2025	08/20/2055	2,277,512	0.0
25755T-AN-0	DOMINOS PIZZA MASTER ISSUER LL Series 144A		2.A FE	9,725,000	9,725,000	9,247,100	9,725,000	0	0	0	0	2.662	2.671	JAJO	47,461	258,880	04/08/2021	04/25/2051	398,530	0.0
25755T-AQ-3	DOMINOS PIZZA MASTER ISSUER LL Series 144A		2.A FE	4,000,000	4,000,000	4,023,594	4,000,000	0	0	0	0	4.930	4.959	JAJO	36,153	27,389	08/12/2025	07/25/2055	472,281	0.0
26209X-AA-9	DRIVEN BRANDS FUNDING LLC HONK Series 144A		2.C FE	2,650,986	2,634,520	2,594,411	2,638,201	0	(2,219)	0	0	3.786	3.626	JAJO	19,672	99,743	06/29/2020	07/20/2050	122,024	0.0
26209X-AC-5	DRIVEN BRANDS FUNDING LLC HONK Series 144A		2.C FE	2,323,182	2,323,182	2,251,551	2,323,182	0	0	0	0	3.237	3.250	JAJO	14,831	75,201	10/29/2020	01/20/2051	106,893	0.0
26209X-AK-7	DRIVEN BRANDS FUNDING LLC HONK Series 144A		2.C FE	3,750,000	3,750,000	3,739,639	3,750,000	0	0	0	0	5.296	5.331	JAJO	39,168	0	09/16/2025	10/20/2055	3,799,650	0.0
466365-AE-3	JACK IN THE BOX FUNDING LLC JA Series 144A		2.B FE	2,775,000	2,775,000	2,430,468	2,775,000	0	0	0	0	4.136	4.157	FMAN	11,477	114,774	02/02/2022	02/26/2052	89,131	0.0
59170J-AR-9	METRONET INFRASTRUCTURE ISSUER METRONET INFRASTRUCTURE ISSUER		1.G FE	4,910,762	5,000,000	5,000,000	4,916,167	0	5,405	0	0	6.010	6.407	MON	9,182	127,608	07/24/2025	07/20/2055	5,025,042	0.0
59170J-AX-6	METRONET INFRASTRUCTURE ISSUER Series 144A		1.G FE	7,999,334	8,000,000	8,115,123	7,999,378	0	44	0	0	5.400	5.463	MON	13,200	151,200	07/31/2025	08/20/2055	8,036,000	0.0
62927#-AK-2	NFL VENTURES LP		1.E FE	2,130,912	2,130,912	2,053,368	2,130,912	0	0	0	0	2.730	2.730	AO	12,281	58,174	11/03/2016	04/15/2031	89,474	0.0
62927@-AB-4	NHL US FUNDING LP		2.B PL	5,340,650	5,000,000	4,995,600	5,038,824	0	(50,719)	0	0	4.330	3.283	MJSD	1,203	162,375	07/01/2019	09/29/2026	5,054,125	0.0
62927@-AF-5	NHL US FUNDING LP		2.B PL	3,000,000	3,000,000	2,937,660	3,000,000	0	0	0	0	3.040	3.052	MJSD	4,813	68,400	08/13/2020	08/13/2027	3,015,453	0.0
62927@-AM-0	NHL US FUNDING LP		2.B PL	5,000,000	5,000,000	4,991,950	5,000,000	0	0	0	0	4.910	4.940	MJSD	12,957	184,125	09/30/2024	09/30/2031	5,012,275	0.0
63636#-AG-1	NATIONAL HOCKEY LEAGUE		2.A PL	5,000,000	5,000,000	4,891,100	5,000,000	0	0	0	0	3.150	3.150	JD	7,000	157,500	12/29/2020	01/06/2028	5,009,188	0.0
63636#-AJ-5	NATIONAL HOCKEY LEAGUE		2.A PL	8,000,000	8,000,000	8,123,360	8,000,000	0	0	0	0	5.140	5.141	JD	18,276	387,213	01/06/2025	01/06/2032	8,023,987	0.0
78403D-AP-5	SBA TOWER TRUST Series 144A		1.F FE	4,000,000	4,000,000	3,995,538	4,000,000	0	0	0	0	1.884	1.890	MON	3,349	75,151	07/08/2020	01/15/2026	68,966	0.0
78403D-AR-1	SBA TOWER TRUST Series 144A		1.F FE	3,500,000	3,500,000	3,363,698	3,500,000	0	0	0	0	2.328	2.338	MON	3,621	81,254	07/08/2020	01/15/2028	46,340	0.0
78403D-AV-2	SBA TOWER TRUST Series 144A		1.F FE	8,000,000	8,000,000	7,750,331	8,000,000	0	0	0	0	1.840	1.846	MON	6,542	146,791	10/08/2021	04/15/2027	8,012,267	0.0
78403D-BD-1	SBA TOWER TRUST Series 144A		1.F FE	8,000,000	8,000,000	8,055,008	8,000,000	0	0	0	0	4.831	4.880	MON	17,177	385,406	09/10/2024	10/15/2029	8,032,207	0.0
83546D-AJ-7	SONIC CAPITAL LLC SONIC_20-1A Series 144A		2.B FE	1,893,333	1,893,333	1,830,843	1,893,333	0	0	0	0	4.336	4.374	MON	2,508	82,095	01/15/2020	01/20/2050	18,746	0.0
83546D-AQ-1	SONIC CAPITAL LLC SONIC_21-1A Series 144A		2.B FE	9,575,000	9,575,000	8,310,454	9,575,000	0	0	0	0	2.636	2.650	MON	7,712	252,397	07/29/2021	08/20/2051	93,600	0.0
864300-AA-6	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A		2.B FE	2,970,000	2,970,000	3,011,060	2,970,000	0	0	0	0	6.028	6.072	JAJO	30,336	179,032	05/30/2024	07/30/2054	3,045,210	0.0
864300-AC-2	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A		2.B FE	2,970,000	2,970,000	3,033,279	2,970,000	0	0	0	0	6.268	6.315	JAJO	31,544	186,160	05/30/2024	07/30/2054	1,511,661	0.0
87342R-AJ-3	TACO BELL FUNDING BELL_21-1 Series 144A		2.B FE	14,494,945	14,737,500	12,949,572	14,585,163	0	23,613	0	0	2.542	2.748	FMAN	37,463	374,627	02/09/2022	08/25/2051	438,827	0.0
95058X-AL-2	WENDYS FUNDING LLC WEN_21-1A Series 144A		2.B FE	9,549,922	9,549,923	8,525,145	9,549,922	0	0	0	0	2.775	2.785	MJSD	11,778	265,010	06/16/2021	06/15/2051	281,814	0.0
98919W-AA-1	ZAYO ISSUER LLC ZAYO_25-1 Series 144A		1.G FE	4,000,000	4,000,000	4,069,583	4,000,000	0	0	0	0	5.648	5.715	MON	6,903	192,032	01/31/2025	03/20/2055	4,018,827	0.0
98919W-AG-8	ZAYO ISSUER LLC ZAYO_25-2 Series 144A		1.G FE	2,000,000	2,000,000	2,051,941	1,999,999	0	0	0	0	5.953	6.027	MON	3,638	71,105	05/01/2025	06/20/2055	2,009,922	0.0
45605P-BC-1	INDUSTRIAL DPR FUNDING LTD BIN INDUSTRIAL DPR FUNDING LTD BIN		2.A FE	5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	5.730	5.772	JAJO	60,483	33,425	09/03/2025	07/15/2032	333,474	0.0
BGW7QS-0F-1	TIB DIVERSIFIED PAYMENT RIGHTS TIB DIVERSIFIED PAYMENT RIGHTS		2.C FE	1,250,000	1,250,000	1,256,940	1,250,000	0	0	0	0	6.775	6.832	FMAN	11,059	89,453	09/18/2024	11/15/2034	32,611	0.0
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				173,752,162	173,660,620	167,738,872	173,481,941	0	(33,323)	0	0	XXX	XXX	XXX	645,689	4,907,176	XXX	XXX	82,378,176	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				383,137,118	384,055,924	374,329,949	383,129,899	0	72,970	0	0	XXX	XXX	XXX	869,392	11,177,141	XXX	XXX	142,169,386	XXX
1889999999. Total - asset-backed securities (unaffiliated)				1,091,989,258	1,100,890,913	1,084,408,576	1,092,059,443	0	(101,425)	0	0	XXX	XXX	XXX	4,467,394	32,078,582	XXX	XXX	284,297,223	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				1,091,989,258	1,100,890,913	1,084,408,576	1,092,059,443	0	(101,425)	0	0	XXX	XXX	XXX	4,467,394	32,078,582	XXX	XXX	284,297,223	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				4,953,919,992	5,052,164,382	4,926,615,883	4,963,610,324	869,693	4,901,269	0	0	XXX	XXX	XXX	46,332,555	156,505,499	XXX	XXX	4,277,461,248	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 318,397,606	1B ..$ 141,925,276	1C ..$ 235,553,000	1D ..$ 1,848,824	1E ..$ 11,538,985	1F ..$ 180,377,221	1G ..$ 51,814,360		
1B	2A ...$ 31,725,000	2B ..$ 94,796,174	2C ..$ 24,082,997						
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0						
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0						
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0						
1F	6 .....$ 0								

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
4509999999 - Total preferred stocks						XXX												XXX	XXX

NONE

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ ..... 1B ..$ ..... 1C ..$ ..... 1D ..$ ..... 1E ..$ ..... 1F ..$ ..... 1G ..$ .....

1B 2A ...$ ..... 2B ..$ ..... 2C ..$ .....

1C 3A ...$ ..... 3B ..$ ..... 3C ..$ .....

1D 4A ...$ ..... 4B ..$ ..... 4C ..$ .....

1E 5A ...$ ..... 5B ..$ ..... 5C ..$ .....

1F 6 .....$ .....

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
G3044*-10-5	ENACT RE LTD		120,000.000	728,312,179	6,069.000	728,312,179	500,195,070				101,757,496		101,757,496		11/16/2023	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				728,312,179	XXX	728,312,179	500,195,070	0	0	0	101,757,496	0	101,757,496	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				728,312,179	XXX	728,312,179	500,195,070	0	0	0	101,757,496	0	101,757,496	0	XXX	XXX
5989999999 - Total common stocks				728,312,179	XXX	728,312,179	500,195,070	0	0	0	101,757,496	0	101,757,496	0	XXX	XXX
5999999999 - Total preferred and common stocks				728,312,179	XXX	728,312,179	500,195,070	0	0	0	101,757,496	0	101,757,496	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0			
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0			
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0			
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0			
1F	6 .....$ 0					

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
91282C-HW-4	US TREASURY TREASURY NOTE 4.125% 08/31/30	10/09/2025	BANC OF AMERICA SECURITIES LLC		2,489,119	2,448,000	11,158
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					2,489,119	2,448,000	11,158
000000-00-0	QNB FINANCE LTD 4.875% 01/30/29	04/08/2025	Various		1,408,850	1,400,000	11,456
000000-00-0	ROMANIA (REPUBLIC OF) 5.875% 01/30/29	08/05/2025	Various		4,587,885	4,600,000	73,813
000000-00-0	ADNOC MURBAN RSC LTD 4.250% 09/11/29	04/11/2025	Various		679,400	700,000	9,444
000000-00-0	ABU DHABI CRUDE OIL PIPELINE L 3.650% 11/02/29	04/11/2025	Various		1,145,720	1,200,000	11,457
000000-00-0	PHILIPPINE REPUBLIC OF MAJAPAHIT HOLDING BV 7.875% 06/29/37	09/25/2025	EXTERNAL ASSET MANAGER		1,220,500	1,000,000	19,250
05370H-AA-1	AVILEASE CAPITAL LTD Series 144A 4.750% 11/12/30	11/05/2025	CITIGROUP GLOBAL MARKETS		795,648	800,000	0
16882L-AB-8	CHILE ELECTRICITY LUX MPC II S Series 144A 5.672% 10/20/35	03/18/2025	GOLDMAN SACHS & CO		485,416	485,436	0
168863-CE-6	Republic of Chile 3.860% 06/21/47	11/05/2025	Various		1,173,670	1,500,000	22,474
168863-DV-7	Republic of Chile 3.500% 01/31/34	04/22/2025	Various		697,500	800,000	5,950
168863-DW-5	Republic of Chile 4.000% 01/31/52	12/01/2025	Various		2,879,194	3,700,000	27,511
195325-DR-3	COLOMBIA REPUBLIC OF 3.000% 01/30/30	12/01/2025	Various		2,206,887	2,500,000	25,400
195325-ER-2	COLOMBIA REPUBLIC OF 7.375% 04/25/30	09/24/2025	Various		2,499,480	2,400,000	31,016
21987B-BL-1	CODELCO INC Series 144A 6.330% 01/13/35	09/29/2025	Various		719,730	700,000	4,167
40053X-AC-3	EMPRESA DE ENERGIA DE BOGOTA S Series 144A 5.750% 10/22/35	10/16/2025	BBVA SECURITIES INC		898,578	900,000	0
445545-AW-6	HUNGARY REPUB OF Series 144A 6.000% 09/26/35	06/16/2025	GOLDMAN SACHS & CO		984,340	1,000,000	0
46513J-XM-8	ISRAEL (STATE OF) 2.500% 01/15/30	04/08/2025	MARKETAXESS		177,166	200,000	1,167
46514B-RM-1	ISRAEL (STATE OF) 5.750% 03/12/54	09/24/2025	Various		2,295,500	2,500,000	39,483
46514Y-8A-8	ISRAEL (STATE OF) 5.375% 02/19/30	02/11/2025	Merrill Lynch		297,438	300,000	0
46514Y-8B-6	ISRAEL (STATE OF) 5.625% 02/19/35	02/11/2025	CITIGROUP GLOBAL MARKETS LTD		294,033	300,000	0
50065L-AN-0	KNOC Series 144A 4.750% 03/31/30	03/24/2025	MIZUHO SECURITIES		499,055	500,000	0
55407N-AA-0	MAADEN SUKUK LTD Series 144A 5.250% 02/13/30	04/11/2025	Various		804,271	800,000	4,856
55407N-AB-8	MAADEN SUKUK LTD Series 144A 5.500% 02/13/35	03/24/2025	JANE STREET		511,190	500,000	3,208
62983P-AA-3	NAKILAT Series 144A 6.067% 12/31/33	03/12/2025	JANE STREET FINANCIAL LIMITED		364,495	351,660	4,326
698299-BK-9	PANAMA REP OF 3.160% 01/23/30	12/01/2025	Various		3,410,430	3,800,000	34,514
715638-AP-7	PERU THE REPUBLIC OF 8.750% 11/21/33	04/22/2025	Various		2,059,550	1,700,000	55,562
716743-AW-9	PETRONAS CAPITAL LTD. Series 144A 5.340% 04/03/35	03/26/2025	J.P. MORGAN SECURITIES INC		1,000,000	1,000,000	0
718286-BG-1	PHILIPPINE REPUBLIC OF 6.375% 10/23/34	04/08/2025	BNP PARISBAS		865,920	800,000	23,517
731011-AV-4	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 4.875% 10/04/33	01/30/2025	UBS WARBURG LLC		386,760	400,000	6,283
731011-AW-2	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.500% 04/04/53	12/01/2025	Various		1,463,300	1,500,000	9,319
731011-AY-8	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.125% 09/18/34	04/08/2025	Various		1,379,528	1,400,000	9,310
731011-AZ-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.500% 03/18/54	08/05/2025	Various		2,121,296	2,300,000	35,292
74448W-AA-2	PERTAMINA HULU ENERGI PT Series 144A 5.250% 05/21/30	05/14/2025	HSBC SECURITIES INC		600,000	600,000	0
760942-BE-1	URUGUAY 5.750% 10/28/34	04/11/2025	Various		1,652,408	1,600,000	37,950
77586R-AY-6	ROMANIA (REPUBLIC OF) Series 144A 5.750% 09/16/30	07/09/2025	CITIGROUP GLOBAL MARKETS		998,850	1,000,000	0
80413T-BJ-7	SAUDI ARABIA - KINGDOM OF Series 144A 5.125% 01/13/28	01/08/2025	EXTERNAL ASSET MANAGER		1,498,550	1,500,000	0
80413T-BK-4	SAUDI ARABIA - KINGDOM OF Series 144A 5.375% 01/13/31	01/06/2025	EXTERNAL ASSET MANAGER		498,355	500,000	0
857524-AH-5	POLAND REPUBLIC OF POLAND (REPUBLIC OF) 5.375% 02/12/35	04/22/2025	Various		2,181,347	2,200,000	9,630
91086Q-AS-7	UNITED MEXICAN STATES 6.750% 09/27/34	02/12/2025	Various		1,328,510	1,300,000	31,200
91086Q-AV-0	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.050% 01/11/40	06/05/2025	Various		2,897,760	3,100,000	57,912
91087B-AV-2	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.350% 02/09/35	04/22/2025	Various		1,666,278	1,700,000	18,979
91087B-BB-5	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.000% 05/13/30	01/06/2025	EXTERNAL ASSET MANAGER		795,624	800,000	0
91087B-BC-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.875% 05/13/37	04/22/2025	Various		2,493,702	2,500,000	29,391
91087B-BF-6	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 6.625% 01/29/38	06/23/2025	GOLDMAN SACHS & CO		798,784	800,000	0
91087B-BL-3	MEXICO UNITED MEXICAN STATES MEXICO (UNITED MEXICAN STATES) 5.625% 09/22/35	09/16/2025	CITIGROUP GLOBAL MARKETS		497,660	500,000	0
917288-BA-9	URUGUAY 7.875% 01/15/33	04/22/2025	Various		2,209,600	1,900,000	31,653
BRYGWP-UE-4	MAGYAR EXPORT IMPORT BANK ZRT 6.125% 12/04/27	02/12/2025	JANE STREET FINANCIAL LIMITED		506,810	500,000	5,955
G28288-AC-5	DP WORLD CRESCENT LTD 3.875% 07/18/29	04/22/2025	JANE STREET		191,474	200,000	2,067
G37050-AD-9	GACI FIRST INVESTMENT CO 4.750% 02/14/30	04/22/2025	Various		492,580	500,000	4,103
G37050-AE-7	GACI FIRST INVESTMENT CO 5.125% 02/14/53	12/01/2025	Various		2,043,366	2,400,000	40,488
G37050-AG-2	GACI FIRST INVESTMENT CO 5.000% 01/29/29	01/30/2025	JEFFRIES & COMPANY INC		497,500	500,000	278
G37050-AH-0	GACI FIRST INVESTMENT CO 5.375% 01/29/54	09/25/2025	Various		1,757,820	1,900,000	22,127
G7303Z-AG-9	OOREDOO INTERNATIONAL FINANCE 3.875% 01/31/28	04/22/2025	ING Financial Markets LLC		395,200	400,000	3,617
L2660V-AA-3	EAGLE FUNDING LUXCO SARL 5.500% 08/17/30	11/04/2025	JANE STREET		1,012,380	1,000,000	12,375
M0152V-AT-0	ABU DHABI NATIONAL ENERGY CO ABU DHABI NATIONAL ENERGY COMP 2.000% 04/29/28	02/12/2025	Various		365,592	400,000	2,211
M0152W-AP-6	ABU DHABI GOVT INTL 1.625% 06/02/28	01/30/2025	J.P. MORGAN SECURITIES INC		452,575	500,000	1,377
M0152W-AS-0	ABU DHABI GOVT INTL 4.875% 04/30/29	02/12/2025	BNP PARISBAS		500,210	500,000	7,042
M0R60C-AA-5	ABU DHABI DEVELOPMENTAL HOLDIN ABU DHABI DEVELOPMENTAL HOLDIN 5.375% 05/08/29	01/30/2025	MARKETAXESS		203,252	200,000	2,538
M6320R-AA-4	SAUDI ARABIA - KINGDOM OF 5.125% 01/13/28	02/12/2025	Various		1,408,812	1,400,000	4,613
M6320R-AB-2	SAUDI ARABIA - KINGDOM OF SAUDI ARABIA (KINGDOM OF) 5.625% 01/13/35	04/09/2025	Various		1,326,974	1,300,000	17,672
M6320R-AC-0	SAUDI ARABIA - KINGDOM OF 5.375% 01/13/31	02/12/2025	JANE STREET FINANCIAL LIMITED		400,452	400,000	1,851
M6779V-AB-9	MAADEN SUKUK LTD 5.500% 02/13/35	04/22/2025	ING Financial Markets LLC		201,500	200,000	2,169
M8180A-AE-8	QATAR PETROLEUM QATAR ENERGY 3.125% 07/12/41	08/05/2025	Various		966,382	1,300,000	7,292
M8180A-AF-5	QATAR PETROLEUM QATAR ENERGY 3.300% 07/12/51	08/05/2025	Various		1,538,672	2,300,000	20,442

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
P1559L-AA-7	BANCO NACIONAL DE PANAMA 2.500% 08/11/30	09/24/2025	Various		1,602,125	1,900,000	11,736
P3143N-AH-7	CODELCO INC CORPORACION NACIONAL DEL COBRE 6.150% 10/24/36	09/25/2025	Various		1,149,069	1,100,000	19,953
P3143N-BE-3	CODELCO INC CORPORACION NACIONAL DEL COBRE 3.000% 09/30/29	02/12/2025	MIZUHO SECURITIES		267,666	300,000	3,325
P3143N-BV-5	CODELCO INC CORPORACION NACIONAL DEL COBRE 6.330% 01/13/35	04/11/2025	Various		1,528,570	1,500,000	20,836
P37110-AT-3	EMPRESA NACIONAL DE PETROLEO E EMPRESA NACIONAL DEL PETROLEO 5.950% 07/30/34	04/11/2025	Various		693,890	700,000	8,066
X0645A-DB-5	BANK GOSPODARSTWA KRAJOWEGO 5.750% 07/09/34	04/08/2025	Various		2,023,596	2,000,000	19,965
X0645A-DC-3	BANK GOSPODARSTWA KRAJOWEGO 6.250% 07/09/54	09/25/2025	Various		1,828,426	1,800,000	18,472
X7360W-BP-6	ROMANIA (REPUBLIC OF) 3.000% 02/14/31	09/24/2025	Various		1,044,140	1,200,000	5,633
X93622-GG-1	HUNGARY REPUB OF 5.500% 06/16/34	05/16/2025	Various		1,721,624	1,800,000	27,867
X93622-GH-9	HUNGARY REPUB OF 5.250% 06/16/29	04/11/2025	Various		790,396	800,000	13,592
X93622-GS-5	HUNGARY REPUB OF 5.500% 03/26/36	06/05/2025	Various		1,522,700	1,600,000	15,706
Y0559A-AA-8	BAITEREK NATIONAL MANAGING HOL BAITEREK NATIONAL MANAGING HOL 5.450% 05/08/28	09/24/2025	JANE STREET		912,924	900,000	11,581
Y2037X-AG-8	DEVELOPMENT BANK OF KAZAKHSTAN DEVELOPMENT BANK OF KAZAKHSTAN 5.250% 10/23/29	04/22/2025	Various		794,140	800,000	13,417
Y2387E-AL-5	EXPORT IMPORT BANK OF MALAYSIA 1.831% 11/26/26	02/13/2025	JP MORGAN SECURITIES PLC		475,745	500,000	1,984
Y2391H-CJ-5	EXIM BANK EXPORT-IMPORT BANK OF THAILAND 3.902% 06/02/27	01/31/2025	TORONTO DOMINION BANK LONDON		391,688	400,000	2,688
Y2R03T-AB-9	GEORGIAN RAILWAY JSC 4.000% 06/17/28	09/25/2025	Various		2,012,974	2,200,000	23,367
Y44709-AH-9	KAZMUNAYGAS NATIONAL CO JSC 3.500% 04/14/33	07/09/2025	Various		685,048	800,000	7,000
Y6080G-AB-3	MISC CAPITAL TWO (LABUAN) LTD 3.750% 04/06/27	01/31/2025	J.P. MORGAN SECURITIES INC		292,542	300,000	3,563
Y62014-AA-6	NAKILAT NAKILAT INC 6.067% 12/31/33	04/28/2025	CITIGROUP GLOBAL MARKETS		293,425	281,328	5,642
Y7140W-AF-5	INDONESIA ASAHAN ALUMINIUM (PE INDONESIA ASAHAN ALUMINIUM (PE 5.450% 05/15/30	06/06/2025	MORGAN STANLEY		1,516,875	1,500,000	5,450
Y7150M-AG-2	PTTEP TREASURY CENTER CO LTD PTTEP TREASURY CENTER CO LT 2.587% 06/10/27	01/31/2025	J.P. MORGAN SECURITIES INC		189,742	200,000	719
Y7151P-AA-7	PTT TREASURY CENTER CO LTD 5.875% 08/03/35	11/06/2025	DBS BANK LTD		531,495	500,000	7,589
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					96,960,509	101,018,424	1,091,858
010268-EJ-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		895,000	895,000	2,198
010268-EK-2	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		475,000	475,000	1,309
010268-EL-0	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		5,000	5,000	14
010268-EQ-9	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		2,125,000	2,125,000	5,219
010268-ER-7	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		1,525,000	1,525,000	4,201
010268-ES-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		2,995,000	2,995,000	8,446
072024-K9-2	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		486,464	490,000	2,111
072024-L2-6	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		6,959,410	7,010,000	30,207
235036-6Z-8	DALLAS FORT WORTH TEX INTL ARP DALLAS FORT WORTH TEX INTL ARP 3.089% 11/01/40	03/18/2025	MARKETAXESS		876,252	1,095,000	12,966
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					16,342,126	16,615,000	66,671
010392-FD-5	ALABAMA POWER COMPANY 5.500% 03/15/41	01/24/2025	BARCLAYS CAPITAL INC		4,838,750	5,000,000	100,833
30288*-AG-5	FLNG LIQUEFACTION 2 LLC 5.920% 12/31/39	04/23/2025	CIBC WORLD MARKETS		4,877,500	4,877,500	0
48344F-AB-6	KALLPA GENERACION SA Series 144A 5.875% 01/30/32	01/27/2025	EXTERNAL ASSET MANAGER		494,925	500,000	0
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					10,211,175	10,377,500	100,833
00115A-AS-8	AEP TRANSMISSION COMPANY LLC 5.375% 06/15/35	05/12/2025	PNC CAPITAL MARKETS		1,988,480	2,000,000	0
02344A-AH-1	AMCOR FINANCE USA INC 5.500% 03/17/35	08/25/2025	Tax Free Exchange		4,478,860	4,500,000	108,625
025816-DZ-9	AMERICAN EXPRESS COMPANY 5.442% 01/30/36	01/28/2025	BARCLAYS CAPITAL INC		5,000,000	5,000,000	0
025816-EH-8	AMERICAN EXPRESS COMPANY 5.667% 04/25/36	04/21/2025	MORGAN STANLEY		5,000,000	5,000,000	0
025816-EM-7	AMERICAN EXPRESS COMPANY 4.804% 10/24/36	10/20/2025	CITIGROUP GLOBAL MARKETS		4,900,000	4,900,000	0
025932-AQ-7	AMERICAN FIN GRP INC AMERICAN FINANCIAL GROUP INC 5.000% 09/23/35	09/26/2025	Various		6,917,805	7,000,000	1,667
026874-DX-2	AMERICAN INTERNATIONAL GROUP I 5.450% 05/07/35	05/05/2025	CITIGROUP GLOBAL MARKETS		2,498,850	2,500,000	0
040555-CF-9	ARIZONA PUBLIC SERVICE CO 5.625% 05/15/33	06/20/2025	GOLDMAN SACHS & CO		1,003,692	1,003,000	5,955
05464C-AC-5	AXON ENTERPRISE INC Series 144A 6.125% 03/15/30	04/08/2025	J.P. MORGAN SECURITIES INC		4,995,000	4,990,000	19,056
06406R-CJ-4	BANK OF NEW YORK MELLON CORP/T 5.316% 06/06/36	06/03/2025	MORGAN STANLEY		5,000,000	5,000,000	0
09062X-AL-7	BIOGEN INC 5.750% 05/15/35	05/06/2025	BANC OF AMERICA SECURITIES LLC		7,494,300	7,500,000	0
092914-AC-4	BLACKSTONE REG FINANCE CO LLC 4.950% 02/15/36	10/28/2025	BANC OF AMERICA SECURITIES LLC		4,995,200	5,000,000	0
096630-AL-2	BOARDWALK PIPELINES LP 5.375% 02/15/36	11/13/2025	MITSUBISHI SECURITIES		4,992,650	5,000,000	0
101137-AU-1	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFIC CORPORATION 4.700% 03/01/49	05/22/2025	MORGAN STANLEY		2,567,640	3,000,000	32,117
11283#-AG-6	BROOKFIELD POWER NEW YORK FINA BROOKFIELD POWER NEW YORK FINA 5.310% 12/16/30	12/16/2025	NATIONAL BANK OF CANADA		2,000,000	2,000,000	0
115236-AM-3	BROWN & BROWN INC 5.550% 06/23/35	06/11/2025	BANC OF AMERICA SECURITIES LLC		4,984,850	5,000,000	0
120568-BR-0	BUNGE LIMITED FINANCE CORP 5.150% 08/04/35	07/31/2025	CITIGROUP GLOBAL MARKETS		4,986,100	5,000,000	0
12527G-AL-7	CF INDUSTRIES HOLDINGS INC 5.300% 11/26/35	11/20/2025	GOLDMAN SACHS & CO		4,996,150	5,000,000	0
125523-CZ-1	CIGNA CORP 5.250% 01/15/36	09/02/2025	MORGAN STANLEY		4,990,450	5,000,000	0
126117-AZ-3	CNA FINANCIAL CORP 5.200% 08/15/35	08/05/2025	WELLS FARGO BANK		4,986,100	5,000,000	0
12636Y-AF-9	CRH AMERICA FINANCE INC 5.500% 01/09/35	03/19/2025	Various		11,051,460	11,000,000	95,792
127097-AM-5	COTERRA ENERGY INC 5.400% 02/15/35	10/20/2025	MITSUBISHI SECURITIES		5,063,850	5,000,000	49,500
142339-AN-0	CARLISLE CO INC CARLISLE COMPANIES INCORPORATE 5.250% 09/15/35	08/13/2025	GOLDMAN SACHS & CO		2,989,650	3,000,000	0
14316J-AA-6	CARLYLE GROUP INC/THE 5.050% 09/19/35	09/16/2025	CITIGROUP GLOBAL MARKETS		4,988,350	5,000,000	0
14448C-AR-5	CARRIER GLOBAL CORP 3.377% 04/05/40	03/06/2025	GOLDMAN SACHS & CO		4,767,120	6,000,000	85,551
149123-CL-3	CATERPILLAR INC 5.200% 05/15/35	05/12/2025	BARCLAYS CAPITAL INC		9,973,000	10,000,000	0
15189X-BH-0	CENTERPOINT ENERGY HOUSTON ELE CENTERPOINT ENERGY HOUSTON ELE 4.950% 08/15/35	08/04/2025	PNC CAPITAL MARKETS		1,992,480	2,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
16411Q-AV-3	CHENIERE ENERGY PARTNERS LP Series 144A 5.550% 10/30/35	06/25/2025	MORGAN STANLEY		2,991,930	3,000,000	0
166756-BL-9	CHEVRON USA INC. CHEVRON USA INC 4.850% 10/15/35	08/11/2025	BARCLAYS CAPITAL INC		4,981,500	5,000,000	0
17275R-CA-8	CISCO SYSTEMS INC 5.500% 02/24/55	05/22/2025	MORGAN STANLEY		2,856,540	3,000,000	40,792
172967-QH-7	CITIGROUP INC 5.174% 09/11/36	09/04/2025	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0
19828T-AG-1	COLUMBIA PIPELINES OPERATING C Series 144A 5.439% 02/15/35	03/03/2025	MITSUBISHI SECURITIES		3,000,000	3,000,000	0
20030N-EP-2	COMCAST CORP 5.300% 05/15/35	05/05/2025	MIZUHO SECURITIES		4,981,900	5,000,000	0
228630-34-9	DAE FUNDING LLC 3.375% 03/20/28	04/22/2025	Merrill Lynch		383,100	400,000	1,106
23338V-AZ-9	DTE ELECTRIC CO 5.850% 05/15/55	05/05/2025	WELLS FARGO BANK		2,992,410	3,000,000	0
25245B-AE-7	DIAGEO INVESTMENT CORPORATION 5.625% 04/15/35	04/10/2025	BANC OF AMERICA SECURITIES LLC		1,988,680	2,000,000	0
25731V-AC-8	DOMINION ENERGY SOUTH DOMINION ENERGY SOUTH CAROLINA 5.300% 01/15/35	01/02/2025	TRUIST SECURITIES		4,991,100	5,000,000	0
260543-DL-4	DOW CHEMICAL COMPANY THE 5.350% 03/15/35	02/25/2025	BANC OF AMERICA SECURITIES LLC		4,999,200	5,000,000	0
278865-BS-8	ECOLAB INC 5.000% 09/01/35	08/18/2025	WELLS FARGO BANK		4,998,000	5,000,000	0
291011-BT-0	EMERSON ELECTRIC CO 5.000% 03/15/35	02/25/2025	J.P. MORGAN SECURITIES INC		4,995,200	5,000,000	0
29273V-BE-9	ENERGY TRANSFER LP 5.700% 04/01/35	02/18/2025	BANC OF AMERICA SECURITIES LLC		4,993,600	5,000,000	0
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING 5.200% 01/15/36	06/17/2025	CITIGROUP GLOBAL MARKETS		4,983,250	5,000,000	0
33767B-AH-2	FIRSTENERGY TRANSMISSION LLC 5.000% 01/15/35	01/27/2025	Tax Free Exchange		4,991,518	5,000,000	8,333
337738-BQ-0	FISERV INC 5.250% 08/11/35	09/25/2025	Various		7,037,820	7,000,000	32,813
34490*-AC-0	FOOTBALL CLUB TERM NOTES 2025- FOOTBALL CLUB TERM NOTES 2025- 5.420% 10/05/37	07/24/2025	BANC OF AMERICA SECURITIES LLC		1,000,000	1,000,000	0
34490*-AF-3	FOOTBALL CLUB TERM NOTES 2025- FOOTBALL CLUB TERM NOTES 2025- 5.420% 10/05/37	10/02/2025	BANC OF AMERICA SECURITIES LLC		2,000,000	2,000,000	0
34966X-AA-6	FORTITUDE GROUP HOLDINGS LLC Series 144A 6.250% 04/01/30	04/11/2025	Various		6,992,375	7,000,000	2,431
38141G-D4-3	GOLDMAN SACHS GROUP INC/THE 4.939% 10/21/36	10/14/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
403949-AR-1	HF SINCLAIR CORP 5.750% 01/15/31	01/08/2025	BANC OF AMERICA SECURITIES LLC		2,990,010	3,000,000	0
403949-AS-9	HF SINCLAIR CORP 6.250% 01/15/35	02/06/2025	MORGAN STANLEY		2,011,200	2,000,000	4,861
41242*-CR-1	HARDWOOD FUNDING LLC 5.160% 06/07/32	06/09/2025	U.S. Bancorp Piper Jaffray		7,000,000	7,000,000	0
43475R-AT-3	LAFARGEHOLCIM FINANCE US LLC 5.400% 04/07/35	12/19/2025	Tax Free Exchange		9,984,399	10,000,000	108,000
448579-AW-2	HYATT HOTELS CORP 5.400% 12/15/35	11/17/2025	DEUTSCHE BANK SECURITIES INC.		1,449,391	1,450,000	0
461070-AX-2	INTERSTATE POWER & LIGHT CO 5.600% 06/29/35	05/13/2025	BANC OF AMERICA SECURITIES LLC		2,988,480	3,000,000	0
46647P-FC-5	JPMORGAN CHASE & CO 5.576% 07/23/36	07/16/2025	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	0
46647P-FE-1	JPMORGAN CHASE & CO 4.810% 10/22/36	10/15/2025	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	0
472140-AE-2	JBS USA HOLDING LUX SARL Series 144A 5.500% 01/15/36	06/23/2025	MIZUHO SECURITIES		4,971,450	5,000,000	0
48251W-AB-0	KKR & CO INC 5.100% 08/07/35	08/04/2025	MORGAN STANLEY		4,987,600	5,000,000	0
494368-BL-6	KIMBERLY-CLARK CORPORATION KIMBERLY-CLARK CORP 3.700% 06/01/43	03/21/2025	FIRST TENNESSEE BANK		1,294,051	1,627,000	18,896
494550-BK-1	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/41	01/28/2025	BARCLAYS CAPITAL INC		2,420,147	2,555,000	59,084
52532X-AL-9	LEIDOS INC 5.500% 03/15/35	02/13/2025	CITIGROUP GLOBAL MARKETS		6,961,710	7,000,000	0
56585A-BL-5	MARATHON PETROLEUM CORP 5.700% 03/01/35	02/06/2025	WELLS FARGO BANK		2,497,225	2,500,000	0
571676-BA-2	MARS INC Series 144A 5.200% 03/01/35	03/05/2025	J.P. MORGAN SECURITIES INC		6,987,750	7,000,000	0
571676-BB-0	MARS INC Series 144A 5.650% 05/01/45	03/05/2025	J.P. MORGAN SECURITIES INC		2,983,890	3,000,000	0
581557-BY-0	MCKESSON CORP 5.250% 05/30/35	05/20/2025	BARCLAYS CAPITAL INC		4,988,850	5,000,000	0
595112-CH-4	MICRON TECHNOLOGY INC 6.050% 11/01/35	04/24/2025	MORGAN STANLEY		1,998,000	2,000,000	0
61748U-AN-2	MORGAN STANLEY 4.892% 10/22/36	10/17/2025	MORGAN STANLEY		5,000,000	5,000,000	0
620076-CC-1	MOTOROLA SOLUTIONS INC 5.550% 08/15/35	06/02/2025	BANC OF AMERICA SECURITIES LLC		6,990,270	7,000,000	0
62954H-BH-0	NXP BV/NXP FDG/NXP USA 5.250% 08/19/35	09/09/2025	TRUIST SECURITIES		5,048,450	5,000,000	15,313
636180-BU-4	NATIONAL FUEL GAS COMPANY NATIONAL FUEL GAS COMPANY 5.950% 03/15/35	02/07/2025	Various		8,853,840	8,860,000	0
65473P-AX-3	NISOURCE INC. NISOURCE INC 5.350% 07/15/35	06/23/2025	J.P. MORGAN SECURITIES INC		2,996,670	3,000,000	0
666807-CP-5	NORTHROP GRUMMAN CORP 5.250% 07/15/35	05/27/2025	MIZUHO SECURITIES		4,986,250	5,000,000	0
677052-AA-0	OGLETHORPE POWER CORP OGLETHORPE POWER CORPORATION 5.375% 11/01/40	02/18/2025	MIZUHO SECURITIES		1,720,980	1,800,000	29,025
682357-AB-4	180 MEDICAL INC Series 144A 5.300% 10/08/35	10/01/2025	J.P. MORGAN SECURITIES INC		4,980,850	5,000,000	0
68389X-DA-0	ORACLE CORPORATION 5.500% 08/03/35	01/30/2025	J.P. MORGAN SECURITIES INC		6,998,880	7,000,000	0
693475-CC-7	PNC FINANCIAL SERVICES GROUP PNC FINANCIAL SERVICES GROUP I 5.575% 01/29/36	01/22/2025	PNC CAPITAL MARKETS		5,000,000	5,000,000	0
695156-AY-5	PACKAGING CORP OF AMERICA 5.200% 08/15/35	08/11/2025	BANC OF AMERICA SECURITIES LLC		4,998,850	5,000,000	0
704326-AC-1	PAYCHEX INC 5.600% 04/15/35	04/08/2025	J.P. MORGAN SECURITIES INC		4,962,550	5,000,000	0
70470B-AA-7	VOYA FINANCIAL INC Series 144A 6.012% 05/15/35	05/22/2025	Various		10,011,200	10,000,000	1,670
72650R-BQ-4	PLAINS ALL AMERICAN PIPELINE 5.950% 06/15/35	01/13/2025	J.P. MORGAN SECURITIES INC		2,992,830	3,000,000	0
74251V-AP-7	PRINCIPAL FINANCIAL GROUP INC Series 144A 4.111% 02/15/28	03/21/2025	Taxable Exchange		1,522,630	1,590,000	6,536
744320-CK-9	PRUDENTIAL FINANCIAL INC 5.200% 03/14/35	03/11/2025	J.P. MORGAN SECURITIES INC		4,984,950	5,000,000	0
74751*-AH-9	QTS THUNDER MANAGING ISSUER LL 5.750% 12/10/35	12/10/2025	SMBC NIKKO SECURITIES AI		5,000,000	5,000,000	0
74949L-AG-7	RELX CAPITAL INC 5.250% 03/27/35	03/24/2025	BARCLAYS CAPITAL INC		2,843,645	2,850,000	0
776696-AM-8	ROPER IND INC 5.100% 09/15/35	08/07/2025	WELLS FARGO BANK		2,991,360	3,000,000	0
78455@-AC-8	SH 130 TOLL ROAD 5.580% 12/30/35	12/03/2025	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	0
80386W-AB-1	SASOL FINANCING USA LLC 6.500% 09/27/28	12/01/2025	Various		1,837,350	1,900,000	19,789
816300-AJ-6	SELECTIVE INS GRP INC. SELECTIVE INSURANCE GROUP INC. 5.900% 04/15/35	02/20/2025	Various		5,006,460	5,000,000	0
828908-AC-3	SIMPLOT COMPANY 5.740% 09/30/37	09/30/2025	BANC OF AMERICA SECURITIES LLC		5,000,000	5,000,000	0
83007C-AD-4	SOUTH BOW USA INFRA HLDS SOUTH BOW USA INFRASTRUCTURE H 5.026% 10/01/29	08/08/2025	Tax Free Exchange		9,999,967	10,000,000	177,306
83007C-AF-9	SOUTH BOW USA INFRA HLDS SOUTH BOW USA INFRASTRUCTURE H 5.584% 10/01/34	08/08/2025	Tax Free Exchange		5,000,000	5,000,000	98,496
833794-AC-4	SODEXO INC Series 144A 5.150% 08/15/30	05/19/2025	CITIGROUP GLOBAL MARKETS		4,992,450	5,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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833794-AD-2	SODEXO INC Series 144A 5.800% 08/15/35	05/19/2025	CITIGROUP GLOBAL MARKETS		1,996,000	2,000,000	0
83444M-AQ-4	SOLVENTUM CORP 5.450% 03/13/31	01/02/2025	Tax Free Exchange		4,989,866	5,000,000	82,507
83444M-AR-2	SOLVENTUM CORP 5.600% 03/23/34	01/02/2025	Tax Free Exchange		4,997,158	5,000,000	77,000
855244-BM-0	STARBUCKS CORP STARBUCKS CORPORATION 5.400% 05/15/35	05/06/2025	MORGAN STANLEY		4,995,350	5,000,000	0
857477-CX-9	STATE STREET CORPORATION 5.146% 02/28/36	02/25/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
857477-DE-0	STATE STREET CORPORATION 4.784% 10/23/36	10/20/2025	GOLDMAN SACHS & CO		2,900,000	2,900,000	0
863667-BM-2	STRYKER CORP STRYKER CORPORATION 5.200% 02/10/35	01/30/2025	CITIGROUP GLOBAL MARKETS		4,986,100	5,000,000	0
871607-AD-9	SYNOPSYS INC 5.000% 04/01/32	03/03/2025	BANC OF AMERICA SECURITIES LLC		4,987,850	5,000,000	0
871607-AE-7	SYNOPSYS INC 5.150% 04/01/35	03/03/2025	BANC OF AMERICA SECURITIES LLC		2,993,400	3,000,000	0
871829-BV-8	SYSCO CORPORATION SYSCO CORPORATION 5.400% 03/23/35	02/13/2025	TORONTO DOMINION		4,996,200	5,000,000	0
87406B-AA-0	TAKEDA US FINANCING INC 5.200% 07/07/35	06/26/2025	J.P. MORGAN SECURITIES INC		4,982,200	5,000,000	0
875127-BN-1	TAMPA ELECTRIC CO 5.150% 03/01/35	03/03/2025	WELLS FARGO BANK		4,986,550	5,000,000	0
87612G-AM-3	TARGA RESOURCES CORP 5.550% 08/15/35	02/24/2025	WELLS FARGO BANK		2,988,300	3,000,000	0
883203-CE-9	TEXTRON INC 5.500% 05/15/35	03/12/2025	Various		8,463,490	8,500,000	6,875
883203-CF-6	TEXTRON INC 4.950% 03/15/36	10/28/2025	WELLS FARGO BANK		3,999,240	4,000,000	0
89788M-AV-4	TRUIST FINANCIAL CORP 4.964% 10/23/36	10/20/2025	TRUIST SECURITIES		4,800,000	4,800,000	0
906548-DA-7	UNION ELECTRIC CO 5.250% 04/15/35	03/26/2025	SCOTIA CAPITAL		4,998,750	5,000,000	0
911312-CJ-3	UNITED PARCEL SERVICE INC 5.250% 05/14/35	05/12/2025	BARCLAYS CAPITAL INC		2,992,380	3,000,000	0
91159H-JU-5	US BANCORP 5.424% 02/12/36	02/12/2025	Various		9,928,800	10,000,000	753
91324P-FQ-0	UNITEDHEALTH GROUP INC 5.300% 06/15/35	06/17/2025	BANC OF AMERICA SECURITIES LLC		2,996,130	3,000,000	0
95000U-3V-3	WELLS FARGO & COMPANY 5.605% 04/23/36	04/15/2025	WELLS FARGO BANK		11,850,000	11,850,000	0
95000U-4B-6	WELLS FARGO & COMPANY 4.892% 09/15/36	09/08/2025	WELLS FARGO BANK		5,000,000	5,000,000	0
960386-AT-7	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL 5.500% 05/29/35	05/22/2025	J.P. MORGAN SECURITIES INC		2,982,030	3,000,000	0
96337R-AC-6	WHISTLER PIPELINE LLC Series 144A 5.950% 09/30/34	06/12/2025	SEAPORT GROUP		2,503,264	2,500,000	28,180
969457-CP-3	WILLIAMS COS INC 5.600% 03/15/35	01/06/2025	MIZUHO SECURITIES		2,995,290	3,000,000	0
969457-CS-7	WILLIAMS COS INC 5.300% 09/30/35	06/26/2025	CITIGROUP GLOBAL MARKETS		4,981,700	5,000,000	0
970648-AQ-4	WILLIS NORTH AMERICA INC 5.150% 03/15/36	12/15/2025	J.P. MORGAN SECURITIES INC		4,995,000	5,000,000	0
983196-AA-4	WYNNTON FUNDING TRUST Series 144A 5.251% 08/15/35	08/20/2025	TORONTO DOMINION		5,000,000	5,000,000	0
98956P-BC-5	ZIMMER HOLDINGS INC 5.500% 02/19/35	02/11/2025	GOLDMAN SACHS & CO		4,996,600	5,000,000	0
U8035U-AC-6	SASOL FINANCING USA LLC 8.750% 05/03/29	10/06/2025	Various		2,308,426	2,300,000	42,194
01626P-AX-4	ALIMENTATION COUCHE-TARD INC Series 144A 5.077% 09/29/35	09/24/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
0778FP-AM-1	BELL TELEPHONE COMPANY OF CANA BELL TELEPHONE COMPANY OF CANA 5.200% 02/15/34	02/12/2025	J.P. MORGAN SECURITIES INC		4,852,100	5,000,000	128,556
113004-AC-9	BROOKFIELD ASSET MANAGEMENT LT 5.298% 01/15/36	11/13/2025	CITIGROUP GLOBAL MARKETS		9,998,600	10,000,000	0
13645R-BK-9	CANADIAN PACIFIC RAILWAY COMPA 5.200% 03/30/35	03/12/2025	WELLS FARGO BANK		4,475,565	4,500,000	0
29250N-CP-8	ENBRIDGE INC 5.200% 11/20/35	11/17/2025	SMBC NIKKO SECURITIES AI		1,495,725	1,500,000	0
56501R-AX-4	MANULIFE FINANCIAL CORP 4.986% 12/11/35	12/02/2025	BANC OF AMERICA SECURITIES LLC		2,000,000	2,000,000	0
67077M-BF-4	NUTRIEN LTD 5.250% 03/12/32	03/12/2025	Various		6,487,545	6,500,000	0
775109-DF-5	ROGERS COMMUNICATIONS INC 5.300% 02/15/34	03/20/2025	Various		6,791,220	7,000,000	141,628
94106B-AJ-0	WASTE CONNECTIONS INC 5.250% 09/01/35	05/28/2025	BANC OF AMERICA SECURITIES LLC		4,993,700	5,000,000	0
973244-AA-4	WINDFALL MINING GROUP INC Series 144A 5.854% 05/13/32	05/06/2025	CITIGROUP GLOBAL MARKETS		800,000	800,000	0
C5847*-AH-6	MOSAIC FOREST MANAGEMENT LTD P 5.220% 08/26/30	08/26/2025	CIBC WORLD MARKETS		7,000,000	7,000,000	0
000000-00-0	SABIC CAPITAL II BV 4.500% 10/10/28	04/22/2025	Various		692,058	700,000	4,938
00111V-AD-9	AES GENER SA Series 144A 6.250% 03/14/32	03/11/2025	SMBC NIKKO SECURITIES AI		399,752	400,000	0
02220A-AA-5	ALUMINA LTD Series 144A 6.125% 03/15/30	03/03/2025	MORGAN STANLEY		1,000,000	1,000,000	0
03718N-AD-8	ANTOFAGASTA PLC Series 144A 5.625% 09/09/35	09/02/2025	J.P. MORGAN SECURITIES INC		897,012	900,000	0
052528-AV-8	AUST & NZ BANK GROUP Series 144A 5.816% 06/18/36	06/10/2025	GOLDMAN SACHS & CO		10,000,000	10,000,000	0
05523R-AL-1	BAE SYSTEMS PLC Series 144A 5.300% 03/26/34	02/07/2025	CITADEL SECURITIES INSTITUTION		4,996,450	5,000,000	98,639
056121-AB-2	BPCE SA Series 144A 6.027% 05/28/36	05/21/2025	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0
05971K-AS-8	BANCO SANTANDER SA 5.127% 11/06/35	10/30/2025	SANTANDER US CAPITAL MARKETS L		5,000,000	5,000,000	0
059895-AZ-5	BANGKOK BANK PCL (HONG KONG BR Series 144A 5.082% 11/26/35	11/19/2025	MORGAN STANLEY		700,000	700,000	0
06738E-CZ-6	BARCLAYS PLC 5.785% 02/25/36	02/19/2025	BARCLAYS CAPITAL INC		5,000,000	5,000,000	0
192714-AF-0	COLBUN SA Series 144A 5.375% 09/11/35	09/03/2025	EXTERNAL ASSET MANAGER		299,082	300,000	0
225401-BP-2	UBS GROUP AG Series 144A 5.010% 03/23/37	09/25/2025	ROYAL BANK OF CANADA		4,964,550	5,000,000	2,088
234A21-9C-7	VB DPR Fin VB DPR FINANCE COMPANY 6.833% 03/15/35	01/31/2025	EXTERNAL ASSET MANAGER		1,800,000	1,800,000	0
26874R-AQ-1	ENI SPA Series 144A 5.750% 05/19/35	05/12/2025	Various		7,444,750	7,500,000	0
283837-AD-4	EL PUERTO DE LIVERPOOL SA DE C Series 144A 6.658% 01/22/37	01/16/2025	EXTERNAL ASSET MANAGER		700,000	700,000	0
29082H-AE-2	EMBRAER NETHERLANDS FINANCE BV 5.980% 02/11/35	02/06/2025	CITIGROUP GLOBAL MARKETS		498,440	500,000	0
33938X-AG-0	FLEXTRONICS INTL LTD. 5.375% 11/13/35	11/10/2025	CITIGROUP GLOBAL MARKETS		2,493,300	2,500,000	0
37373W-AE-0	GERDAU SA 5.750% 06/09/35	06/04/2025	MORGAN STANLEY		499,735	500,000	0
404280-EW-5	HSBC HOLDINGS PLC 5.240% 05/13/31	05/08/2025	HSBC SECURITIES INC		3,000,000	3,000,000	0
404280-EX-3	HSBC HOLDINGS PLC 5.790% 05/13/36	05/08/2025	HSBC SECURITIES INC		3,000,000	3,000,000	0
404280-FB-0	HSBC HOLDINGS PLC 5.741% 09/10/36	09/02/2025	HSBC SECURITIES INC		5,000,000	5,000,000	0
411618-AD-3	HARBOUR ENERGY PLC Series 144A 6.327% 04/01/35	03/24/2025	BANC OF AMERICA SECURITIES LLC		9,850,000	9,850,000	0
456837-BS-1	ING GROEP NV 5.525% 03/25/36	03/18/2025	MORGAN STANLEY		4,850,000	4,850,000	0
48344F-AC-4	KALLPA GENERACION SA Series 144Aa 5.500% 09/11/35	09/04/2025	SANTANDER US CAPITAL MARKETS L		298,452	300,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
53944Y-BE-2	LLOYDS BANKING GROUP PLC 4.943% 11/04/36	10/28/2025	LLOYDS TSB BANK PLC		5,000,000	5,000,000	0
632525-CF-6	NATIONAL AUSTRALIA BANK Series 144A 5.902% 01/14/36	01/06/2025	CITIGROUP GLOBAL MARKETS		3,000,000	3,000,000	0
63861V-AN-7	NATIONWIDE BUILDING SOCIETY Series 144A 5.537% 07/14/36	07/07/2025	WELLS FARGO BANK		5,000,000	5,000,000	0
68666U-AA-3	ORLEN SA Series 144A 6.000% 01/30/35	03/12/2025	Various		794,406	800,000	1,433
74735K-2B-7	OOREDOO INTERNATIONAL FINANCE Series 144A 3.875% 01/31/28	04/07/2025	Various		1,657,912	1,700,000	12,088
75102X-AE-6	RAIZEN FUELS FINANCE SA Series 144A 6.700% 02/25/37	03/11/2025	BARCLAYS CAPITAL INC		796,680	800,000	2,531
78081B-AU-7	ROYALTY PHARMA PLC 5.200% 09/25/35	09/02/2025	GOLDMAN SACHS & CO		4,899,450	5,000,000	0
78486L-AB-8	SURA ASSET MANAGEMENT SA Series 144A 6.350% 05/13/32	05/06/2025	J.P. MORGAN SECURITIES INC		997,270	1,000,000	0
803014-AC-3	SANTOS FINANCE LTD. Series 144A 5.750% 11/13/35	11/05/2025	CITIGROUP GLOBAL MARKETS		1,988,460	2,000,000	0
81180L-AL-9	SEAGATE DATA STORAGE TECHNOLOG Series 144A 3.125% 07/15/29	06/30/2025	Taxable Exchange		9,295,336	9,400,000	134,635
82622R-AE-6	SIEMENS FUNDING BV Series 144A 5.200% 05/28/35	05/20/2025	BANC OF AMERICA SECURITIES LLC		4,984,200	5,000,000	0
82622R-AF-3	SIEMENS FUNDING BV Series 144A 5.800% 05/28/55	05/20/2025	BANC OF AMERICA SECURITIES LLC		4,975,350	5,000,000	0
83272G-AE-1	SMURFIT KAPPA TREASURY UNLIMIT SMURFIT KAPPA TREASURY UNLIMIT 5.438% 04/03/34	05/23/2025	Tax Free Exchange		11,423,747	11,500,000	86,857
83368R-CK-6	SOCIETE GENERALE Series 144A 5.439% 10/03/36	09/29/2025	Soc Gen		5,000,000	5,000,000	0
86562M-EB-2	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU 5.796% 07/08/46	06/30/2025	SMBC NIKKO SECURITIES AI		5,000,000	5,000,000	0
86964W-AH-5	SUZANO AUSTRIA GMBH 5.000% 01/15/30	04/08/2025	JANE STREET		193,226	200,000	2,333
89400P-AL-7	TRANSURBAN FINANCE COMPANY PTY Series 144A 4.924% 03/24/36	09/16/2025	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	0
902133-BD-8	TYCO ELECTRONICS GROUP SA TYCO ELECTRONICS GROUP SA 5.000% 05/09/35	04/29/2025	Various		4,945,970	5,000,000	0
902613-BQ-0	UBS GROUP AG Series 144A 5.580% 05/09/36	05/06/2025	UBS WARBURG LLC		5,000,000	5,000,000	0
91911T-AR-4	VALE OVERSEAS LTD 6.125% 06/12/33	04/08/2025	Various		715,825	700,000	10,872
980236-AV-5	WOODSIDE FIN LTD WOODSIDE FINANCE LTD 6.000% 05/19/35	05/14/2025	J.P. MORGAN SECURITIES INC		4,949,750	5,000,000	0
G0399B-AB-3	ANTOFAGASTA PLC 6.250% 05/02/34	09/24/2025	Various		628,336	600,000	7,917
G2583X-AB-7	CSN INOVA VENTURES CSN ISLANDS XI CORP 6.750% 01/28/28	06/05/2025	Various		379,160	400,000	8,963
G3R238-AB-9	GALAXY PIPELINE ASSETS BID CO GALAXY PIPELINE ASSETS BID CO 1.750% 09/30/27	01/30/2025	CITIGROUP GLOBAL MARKETS		61,324	63,863	382
G3R238-AC-7	GALAXY PIPELINE ASSETS BID CO 2.160% 03/31/34	04/08/2025	GOLDMAN SACHS & CO		245,276	279,676	168
G40365-AB-7	GOLD FIELDS OROGEN HOLDING BVI GOLD FIELDS OROGEN HOLDINGS (B 6.125% 05/15/29	01/30/2025	GOLDMAN SACHS & CO		204,520	200,000	2,654
G6970*-BM-7	PEEL PORTS PP FINANCE LIMITED 5.320% 12/10/35	12/10/2025	NATIONAL AUSTRALIA BANK		3,000,000	3,000,000	0
G8038#-AU-2	SERCO GROUP PLC 6.060% 04/15/31	04/15/2025	NATWEST MARKETS SECURITIES INC		2,000,000	2,000,000	0
G8246S-AA-6	SOBHA SUKUK LTD 8.750% 07/17/28	11/05/2025	Various		831,226	800,000	21,097
M1R51M-AA-2	ANADOLU EFES BIRACILIK VE MALT ANADOLU EFES BIRACILIK VE MALT 3.375% 06/29/28	11/05/2025	Various		1,286,025	1,400,000	16,013
M21210-AA-3	COMMERCIAL BANK OF DUBAI PSC 4.864% 10/10/29	04/22/2025	Standard Bank London		199,200	200,000	378
N5828#-AC-4	MODEC FINANCE BV 3.830% 12/22/26	02/25/2025	SEAPORT GROUP		3,013,353	3,150,000	35,235
P09376-DD-6	BANCO DE CHILE 2.990% 12/09/31	04/22/2025	Various		685,660	800,000	5,415
P2867K-AL-0	COLBUN SA 3.150% 01/19/32	03/24/2025	Various		343,800	400,000	1,348
P3067G-AG-6	COMPANIA CERVECERIAS UNIDAS SA 3.350% 01/19/32	01/30/2025	BARCLAYS CAPITAL INC		171,380	200,000	205
P55409-AA-7	INDUSTRIAS PENOLES SAB DE CV 4.150% 09/12/29	01/30/2025	Standard Bank London		188,500	200,000	3,182
P60694-AF-6	KIMBERLY CLARK DE MEXICO SAB D 2.431% 07/01/31	01/07/2025	EXTERNAL ASSET MANAGER		254,835	300,000	142
P8000L-AA-7	Plusptrl Camisea PLUSPETROL CAMISEA SA 6.240% 07/03/36	04/11/2025	HSBC SECURITIES INC		197,700	200,000	3,501
X5920U-AA-1	ORLEN SA 6.000% 01/30/35	09/25/2025	J.P. MORGAN SECURITIES INC		419,000	400,000	3,933
Y3815N-BG-5	HYUNDAI CAP SVC HYUNDAI CAPITAL SERVICES INC 5.125% 02/05/27	01/31/2025	DBS BANK LTD		301,446	300,000	7,474
Y3815N-BH-3	HYUNDAI CAP SVC HYUNDAI CAPITAL SERVICES INC 5.125% 02/05/29	04/23/2025	Various		399,636	400,000	4,072
Y72570-AS-6	Reliance Industries LTD 2.875% 01/12/32	04/09/2025	GOLDMAN SACHS & CO		506,160	600,000	4,169
Y7S272-AH-5	POSCO CO LTD POSCO HOLDINGS INC 5.875% 01/17/33	11/06/2025	Various		949,828	900,000	18,180
Y7S272-AK-8	POSCO CO LTD 4.875% 01/23/27	02/13/2025	CREDIT AGRICOLE INDOSUEZ		199,728	200,000	542
Y80656G-BK-7	HANAROTELECOM INC SK BROADBAND CO LTD 4.875% 06/28/28	01/31/2025	Various		1,095,143	1,100,000	3,339
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					799,041,673	803,768,539	2,035,130
00138C-BH-0	AIG GLOBAL FUNDING Series 144A 4.900% 08/21/32	08/18/2025	BANC OF AMERICA SECURITIES LLC		4,984,500	5,000,000	0
02377N-AA-8	AMERICAN AIRLINES AMERICAN AIRLINES INC 4.900% 05/11/38	10/28/2025	J.P. MORGAN SECURITIES INC		4,000,000	4,000,000	0
04685A-4S-7	ATHENE GLOBAL FUNDING Series 144A 5.543% 08/22/35	08/20/2025	DEUTSCHE BANK SECURITIES INC.		5,000,000	5,000,000	0
57629T-BZ-9	MASSMUTUAL GLOBAL FUNDING II Series 144A 5.050% 08/26/35	08/19/2025	J.P. MORGAN SECURITIES INC		14,368,752	14,400,000	0
64952W-FM-0	NEW YORK LIFE GLOBAL FUNDING Series 144A 5.350% 01/23/35	01/15/2025	BANC OF AMERICA SECURITIES LLC		2,997,480	3,000,000	0
74153W-CX-5	PRICOA GLOBAL FUND Series 144A 5.350% 05/28/35	05/20/2025	MORGAN STANLEY		4,995,800	5,000,000	0
95954A-2A-0	WESTERN SOUTHERN GLOBAL FUNDIN Series 144A 4.900% 05/01/30	04/24/2025	J.P. MORGAN SECURITIES INC		4,993,650	5,000,000	0
G7334@-BH-5	RRPF ENGINE LEASING LIMITED 5.680% 12/04/32	03/26/2025	Soc Gen		7,000,000	7,000,000	0
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					48,340,182	48,400,000	0
008513-AF-0	AGREE LP 5.600% 06/15/35	05/14/2025	J.P. MORGAN SECURITIES INC		4,964,850	5,000,000	0
03027X-CP-3	AMERICAN TOWER CORP AMERICAN TOWER CORPORATION 5.350% 03/15/35	03/11/2025	J.P. MORGAN SECURITIES INC		2,493,100	2,500,000	0
053484-AG-6	AVALONBAY COMMUNITIES INC 5.000% 08/01/35	06/30/2025	WELLS FARGO BANK		4,968,600	5,000,000	0
11120V-AN-3	BRIXMOR OPERATING PARTNERSHIP 5.200% 04/01/32	02/27/2025	J.P. MORGAN SECURITIES INC		1,996,620	2,000,000	0
11120V-AP-8	BRIXMOR OPERATING PARTNERSHIP 4.850% 02/15/33	09/04/2025	WELLS FARGO BANK		2,995,470	3,000,000	0
42250G-AA-1	HEALTHPEAK PROPERTIES 5.375% 02/15/35	02/05/2025	WELLS FARGO BANK		1,990,980	2,000,000	0
74340X-CR-0	PROLOGIS LP 5.250% 05/15/35	05/05/2025	BANC OF AMERICA SECURITIES LLC		1,978,360	2,000,000	0
74350L-AE-4	PROLOGIS TARGETED US LOGISTICS Series 144A 4.750% 01/15/36	10/27/2025	WELLS FARGO BANK		2,766,988	2,800,000	0
875484-AL-1	TANGER PROPERTIES LP 2.750% 09/01/31	03/14/2025	U.S. Bancorp Piper Jaffray		1,719,440	2,000,000	2,444

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
92277G-BC-0	VENTAS REALTY LP 5.000% 02/15/36	12/02/2025	WELLS FARGO BANK		2,985,300	3,000,000	0
95041A-AG-3	WELLTOWER INC 5.125% 07/01/35	06/25/2025	WELLS FARGO BANK		4,986,800	5,000,000	0
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					33,846,508	34,300,000	2,444
0489999999. Total - issuer credit obligations (unaffiliated)					1,007,231,292	1,016,927,463	3,308,094
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					1,007,231,292	1,016,927,463	3,308,094
0509999998. Total - issuer credit obligations - Part 5					33,955,464	34,286,773	262,332
0509999999. Total - issuer credit obligations					1,041,186,756	1,051,214,236	3,570,426
36179V-VZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 10/20/50	02/06/2025	J.P. MORGAN SECURITIES INC		1,813,504	2,054,144	1,027
36179W-BZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 03/20/51	02/06/2025	J.P. MORGAN SECURITIES INC		1,814,416	2,057,361	1,029
36179W-R3-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 11/20/51	02/12/2025	J.P. MORGAN SECURITIES INC		4,533,532	5,228,799	5,229
36179W-XK-9	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 02/20/52	02/12/2025	BANC OF AMERICA SECURITIES LLC		902,894	1,042,678	1,043
36179Y-KR-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 5.000% 11/20/53	05/06/2025	J.P. MORGAN SECURITIES INC		3,697,351	3,780,191	3,150
3622AD-EK-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR PLATINUM 3.500% 04/20/52	05/06/2025	GOLDMAN SACHS & CO		4,557,938	5,063,496	2,954
38384R-CD-6	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 4.750% 12/16/66	10/15/2025	CITIGROUP GLOBAL MARKETS		5,628,984	6,000,000	22,958
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					22,948,619	25,226,669	37,390
38381K-CU-6	GOVERNMENT NATIONAL MORTGAGE A GNMA GNR_24-67 4.750% 10/16/65	11/19/2025	BMO NESBITT BURNS		5,649,609	6,000,000	18,208
38381M-2S-8	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 5.000% 09/16/67	10/09/2025	STONEX FINANCIAL INC		5,212,969	5,500,000	10,694
38381M-LZ-1	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 5.000% 09/16/67	10/15/2025	STONEX FINANCIAL INC		5,753,906	6,000,000	15,833
38381M-Q6-0	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 5.250% 02/16/68	08/14/2025	CITIGROUP GLOBAL MARKETS		7,269,434	7,500,000	30,625
38381M-T6-7	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 5.000% 09/16/67	08/15/2025	BMO NESBITT BURNS		4,236,504	4,500,000	17,500
38383J-AQ-8	GOVERNMENT NATIONAL MORTGAGE A GOVERNMENT NATIONAL MORTGAGE A 5.000% 02/16/68	09/15/2025	CITIGROUP GLOBAL MARKETS		4,867,578	5,000,000	20,139
38384T-DU-3	GOVERNMENT NATIONAL MORTGAGE A GNMA 4.750% 09/16/67	11/12/2025	BMO NESBITT BURNS		2,359,570	2,500,000	8,907
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					35,349,570	37,000,000	121,906
3132DP-EJ-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 03/01/52	03/01/2025	BARCLAYS CAPITAL INC		1,591,913	1,825,686	304
3132DQ-TS-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	02/28/2025	J.P. MORGAN SECURITIES INC		2,103,787	2,391,941	399
3132DS-RU-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 08/01/53	02/12/2025	J.P. MORGAN SECURITIES INC		2,958,307	3,072,070	5,120
3132DS-SV-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	02/28/2025	BARCLAYS CAPITAL INC		1,797,228	2,021,309	337
3132DU-QR-1	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 11/01/54	03/04/2025	J.P. MORGAN SECURITIES INC		4,349,811	4,416,052	2,453
3132DU-SW-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 02/01/50	02/12/2025	BANC OF AMERICA SECURITIES LLC		4,419,887	5,225,804	5,226
3132DW-D6-7	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 07/01/52	02/28/2025	BARCLAYS CAPITAL INC		230,858	264,569	44
3132DW-DS-9	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	03/04/2025	BANC OF AMERICA SECURITIES LLC		2,791,400	3,203,058	584
3132DW-NG-4	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 12/01/54	03/04/2025	BANC OF AMERICA SECURITIES LLC		5,245,688	5,351,626	3,882
3132E0-N7-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	02/28/2025	BARCLAYS CAPITAL INC		1,085,870	1,221,258	204
3140QV-KX-1	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	02/12/2025	J.P. MORGAN SECURITIES INC		4,472,629	4,607,664	6,064
3140QV-MK-7	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	02/12/2025	BANC OF AMERICA SECURITIES LLC		1,077,416	1,115,771	1,860
3140QV-QT-4	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	03/04/2025	BARCLAYS CAPITAL INC		2,715,325	2,737,136	1,521
3140XB-FT-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 05/01/51	02/28/2025	BARCLAYS CAPITAL INC		2,433,763	2,748,802	458
3140XG-CW-7	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 04/01/52	02/28/2025	BARCLAYS CAPITAL INC		4,558,655	5,154,207	859
3140XH-RT-6	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 10/01/50	02/28/2025	BARCLAYS CAPITAL INC		3,817,085	4,170,966	811
3140XJ-LW-1	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 12/01/51	02/28/2025	J.P. MORGAN SECURITIES INC		1,612,095	1,829,653	305
3140XN-FE-9	FANNIE MAE FNMA 30YR UMBS SUPER 4.500% 03/01/53	03/04/2025	J.P. MORGAN SECURITIES INC		3,025,411	3,156,353	2,064
3140XQ-W6-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 09/01/53	02/06/2025	J.P. MORGAN SECURITIES INC		1,863,877	2,073,584	1,210
3140XQ-YR-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 06/01/52	05/06/2025	J.P. MORGAN SECURITIES INC		285,688	330,633	165
3140XQ-YS-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 07/01/52	03/04/2025	J.P. MORGAN SECURITIES INC		1,512,297	1,718,824	573
31418E-J7-6	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/52	05/06/2025	BANC OF AMERICA SECURITIES LLC		4,618,416	4,736,267	3,947
31418E-LW-8	FANNIE MAE FNMA 30YR UMBS 4.500% 12/01/52	03/04/2025	BANC OF AMERICA SECURITIES LLC		1,214,193	1,257,976	629
31418E-W2-2	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/53	05/06/2025	J.P. MORGAN SECURITIES INC		1,292,554	1,330,387	1,109
31418F-E2-9	FANNIE MAE FNMA 30YR UMBS 5.000% 12/01/54	03/04/2025	Various		5,593,799	5,711,811	4,495
31418F-EC-7	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	03/04/2025	BANC OF AMERICA SECURITIES LLC		4,461,503	4,535,384	2,520
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					71,129,455	76,208,791	47,143
05494F-BT-4	BANK BANK_25-BNK49 BANK_25-BNK49 5.623% 03/15/58	03/13/2025	BANC OF AMERICA SECURITIES LLC		5,149,880	5,000,000	20,305
05494F-CA-4	BANK BANK_25-BNK49 BANK_25-BNK49 6.025% 03/15/58	03/13/2025	BANC OF AMERICA SECURITIES LLC		5,149,875	5,000,000	21,757
05556Y-AC-6	BARCLAYS COMMERCIAL MORTGAGE S BARCLAYS COMMERCIAL MORTGAGE S 5.297% 12/15/58	12/08/2025	BARCLAYS CAPITAL INC		5,149,997	5,000,000	16,185
05556Y-AF-9	BARCLAYS COMMERCIAL MORTGAGE S BARCLAYS COMMERCIAL MORTGAGE S 5.492% 12/15/58	12/08/2025	BARCLAYS CAPITAL INC		4,892,500	4,750,000	15,941
05615D-AC-1	BMO MORTGAGE TRUST BMO_25-C12 5.871% 06/15/58	05/21/2025	BMO NESBITT BURNS		6,179,996	6,000,000	10,763
95004B-AW-1	WELLS FARGO COMMERCIAL MORTGAG WFCM_25-C64 5.645% 02/15/58	02/07/2025	WELLS FARGO BANK		3,089,961	3,000,000	12,231
95004B-AZ-4	WELLS FARGO COMMERCIAL MORTGAG WFCM_25-C64 5.844% 02/15/58	02/07/2025	WELLS FARGO BANK		7,209,720	7,000,000	29,545
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					36,821,929	35,750,000	126,727
559918-AE-7	MAGNETITE CLO LTD MAGNE_25-43 Series 144A 5.765% 07/15/38	04/25/2025	BANC OF AMERICA SECURITIES LLC		5,000,000	5,000,000	0
03768M-AW-7	APIDOS CLO APID_20-33A Series 144A 5.615% 04/24/38	04/09/2025	DEUTSCHE BANK SECURITIES INC.		5,000,000	5,000,000	0
03771V-AA-0	APIDOS CLO LTD APID_25-55 Series 144A 5.094% 01/20/39	11/14/2025	JEFFRIES & COMPANY INC		1,000,000	1,000,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
03771V-AC-6	APIDOS CLO LTD APID_25-55 Series 144A 5.334% 01/20/39	11/14/2025	JEFFRIES & COMPANY INC		1,000,000	1,000,000	0
03771V-AE-2	APIDOS CLO LTD APID_25-55 Series 144A 5.434% 01/20/39	11/14/2025	JEFFRIES & COMPANY INC		750,000	750,000	0
06764T-AE-9	BARINGS CLO LTD BABSN_25-4 Series 144A 5.555% 10/15/40	08/07/2025	BARCLAYS CAPITAL INC		6,500,000	6,500,000	0
08179Q-AC-4	BENEFIT STREET PARTNERS CLO 43 Series 144A 5.484% 10/20/38	08/20/2025	J.P. MORGAN SECURITIES INC		5,000,000	5,000,000	0
08186G-AA-1	BENEFIT STREET PARTNERS CLO LT Series 144A 5.165% 07/25/38	06/13/2025	J.P. MORGAN SECURITIES INC		3,000,000	3,000,000	0
08186G-AC-7	BENEFIT STREET PARTNERS CLO LT Series 144A 5.515% 07/25/38	06/13/2025	J.P. MORGAN SECURITIES INC		2,000,000	2,000,000	0
08186K-AQ-7	BENEFIT STREET PARTNERS CLO LT Series 144A 5.615% 04/25/38	03/28/2025	BANC OF AMERICA SECURITIES LLC		6,000,000	6,000,000	0
08186P-AW-3	BENEFIT STREET PARTNERS CLO LT Series 144A 5.455% 10/15/38	10/02/2025	SCOTIA CAPITAL		2,750,000	2,750,000	0
12516L-AC-9	CBAMR LTD CBAMR_18-5A Series 144A 5.222% 10/17/38	08/14/2025	CITIGROUP GLOBAL MARKETS		4,000,000	4,000,000	0
12575V-AA-9	CIFC FUNDING 2025-VII LTD CIFC Series 144A 5.057% 01/22/39	10/28/2025	CIBC WORLD MARKETS		5,000,000	5,000,000	0
14320L-AE-7	CARLYLE GLOBAL MARKET STRATEGI Series 144A 5.434% 01/20/39	11/18/2025	DEUTSCHE BANK SECURITIES INC.		4,750,000	4,750,000	0
14988A-AD-6	CBAMR LTD CBAMR_19-11RA Series 144A 5.534% 03/20/38	11/19/2025	ROYAL BANK OF CANADA		2,750,000	2,750,000	0
150323-BN-2	CEDAR FUNDING LTD CEDF_14-4A Series 144A 5.610% 01/23/38	03/19/2025	J.P. MORGAN SECURITIES INC		3,145,275	3,150,000	36,928
17182X-AY-7	CIFC FUNDING LTD CIFC_19-4A Series 144A 5.475% 07/15/38	06/23/2025	MORGAN STANLEY		5,000,000	5,000,000	0
17182X-BA-8	CIFC FUNDING LTD CIFC_19-4A Series 144A 5.555% 07/15/38	06/23/2025	MORGAN STANLEY		5,000,000	5,000,000	0
26253H-AE-1	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A 5.405% 04/15/38	02/19/2025	GOLDMAN SACHS & CO		5,000,000	5,000,000	0
26253Q-AL-5	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A 5.332% 04/15/38	05/09/2025	ROYAL BANK OF CANADA		6,000,000	6,000,000	0
362937-AA-2	GALAXY CLO LTD GALXY_25-36 Series 144A 5.135% 10/15/38	10/27/2025	MORGAN STANLEY		5,000,000	5,000,000	0
362937-AE-4	GALAXY CLO LTD GALXY_25-36 Series 144A 5.505% 10/15/38	10/27/2025	MORGAN STANLEY		3,750,000	3,750,000	0
36319X-BE-6	GALAXY CLO LTD GALXY_18-25A Series 144A 5.415% 04/25/36	08/13/2025	GOLDMAN SACHS & CO		6,000,000	6,000,000	0
53229V-AC-9	LIGHTHOUSE PARK CLO LTD LITPK_ Series 144A 5.315% 10/24/37	10/17/2025	ROYAL BANK OF CANADA		4,750,000	4,750,000	0
55952A-AQ-2	MAGNETITE CLO LTD MAGNE_23-37 Series 144A 5.415% 10/25/38	10/17/2025	NOMURA SECURITIES		4,750,000	4,750,000	0
559931-AE-0	MAGNETITE CLO LTD MAGNE_25-52 Series 144A 5.385% 01/25/39	11/13/2025	BNP PARISBAS		2,750,000	2,750,000	0
559932-AA-6	MAGNETITE CLO LTD MAGNE_25-51 Series 144A 5.065% 10/25/38	10/02/2025	GOLDMAN SACHS & CO		2,750,000	2,750,000	0
559932-AE-8	MAGNETITE CLO LTD MAGNE_25-51 Series 144A 5.415% 10/25/38	10/02/2025	GOLDMAN SACHS & CO		1,750,000	1,750,000	0
676918-AC-9	OAK HILL CREDIT OAKC_25-23 Series 144A 4.943% 01/20/39	10/30/2025	CITIGROUP GLOBAL MARKETS		1,750,000	1,750,000	0
676918-AE-5	OAK HILL CREDIT OAKC_25-23 Series 144A 5.404% 01/20/39	10/30/2025	CITIGROUP GLOBAL MARKETS		7,750,000	7,750,000	0
67706L-AA-7	OAK HILL CREDIT PARTNERS OAKC_ Series 144A 4.984% 04/20/38	02/28/2025	BNP PARISBAS		3,000,000	3,000,000	0
67706L-AE-9	OAK HILL CREDIT PARTNERS OAKC_ Series 144A 5.384% 04/20/38	02/28/2025	BNP PARISBAS		5,000,000	5,000,000	0
75884E-AS-1	REGATTA XVIII FUNDING LTD REG1 Series 144A 5.455% 04/15/38	02/07/2025	NOMURA SECURITIES		1,800,000	1,800,000	16,417
92918N-AY-3	VOYA CLO LTD VOYA_20-3A Series 144A 5.120% 01/20/38	01/13/2025	MIZUHO SECURITIES		5,000,000	5,000,000	0
92918N-BA-4	VOYA CLO LTD VOYA_20-3A Series 144A 5.470% 01/20/38	01/13/2025	MIZUHO SECURITIES		5,000,000	5,000,000	0
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					139,445,275	139,450,000	53,345
34532M-AB-3	FORD CREDIT AUTO OWNER TRUST/F Series 144A 5.010% 08/15/37	02/04/2025	BANC OF AMERICA SECURITIES LLC		4,999,470	5,000,000	0
43285J-AA-2	HILTON GRAND VACATIONS TRUST H Series 144A 4.540% 05/25/44	08/05/2025	BANC OF AMERICA SECURITIES LLC		3,260,459	3,260,546	0
55389R-AB-1	MVW LLC MVWOT_25-2 Series 144A 4.720% 10/20/44	11/13/2025	BANC OF AMERICA SECURITIES LLC		3,307,074	3,307,848	0
82653H-AA-8	SIERRA RECEIVABLES FUNDING CO Series 144A 4.720% 04/20/44	07/14/2025	BANC OF AMERICA SECURITIES LLC		4,933,514	4,933,560	0
82666A-AA-8	SIGNAL RAIL IV LLC SRL_25-1 Series 144A 5.180% 11/17/55	11/06/2025	DEUTSCHE BANK SECURITIES INC.		4,497,572	4,498,506	0
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					20,998,089	21,000,460	0
24703V-AJ-0	DELL EQUIPMENT FINANCE TRUST D Series 144A 4.530% 03/24/31	10/10/2025	Soc Gen		1,999,605	2,000,000	0
29390H-AD-1	ENTERPRISE FLEET FINANCING LLC Series 144A 4.970% 09/22/31	01/28/2025	WELLS FARGO BANK		3,999,257	4,000,000	0
40446E-AD-9	HPEFS EQUIPMENT TRUST HPEFS_25 Series 144A 4.510% 09/20/32	07/22/2025	WELLS FARGO BANK		5,499,284	5,500,000	0
442927-AE-9	HPEFS EQUIPMENT TRUST HPEFS_25 Series 144A 4.410% 11/22/32	10/15/2025	BNP PARISBAS		3,499,527	3,500,000	0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					14,997,673	15,000,000	0
15201G-AB-5	CENTERPOINT ENERGY RE II 4.826% 06/15/39	09/09/2025	CITIGROUP GLOBAL MARKETS		9,999,744	10,000,000	0
26443N-AA-7	DUKE ENERGY PROGRESS NC STORM DUKE ENERGY PROGRESS NC STORM 4.890% 01/01/46	09/23/2025	ROYAL BANK OF CANADA		9,499,575	9,500,000	0
75458J-AA-5	RAYBURN CTRY SEC LLC 2.307% 12/01/30	06/01/2025	No Broker		9,877,873	9,879,027	18,992
78433L-AA-4	SCE RECOVERY FUNDING LLC 0.861% 11/15/31	05/15/2025	No Broker		6,884,757	6,884,806	7,574
Q3974*-AA-6	GIP CAPRICORN FINCO PTY LTD 3.110% 12/31/34	01/01/2025	No Broker		4,960,538	4,960,539	429
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					41,222,487	41,224,372	26,995
15201E-AK-0	CENTERSQUARE ISSUER LLC CNSQ_2 Series 144A 5.000% 08/25/55	08/14/2025	TORONTO DOMINION		4,806,009	5,000,000	0
19240J-AA-6	COGENT IPV4 LLC CGNT_24-1 Series 144A 7.924% 05/25/54	05/29/2025	Various		5,203,086	5,000,000	16,068
20469B-AD-9	COMPASS DATACENTERS ISSUER III Series 144A 5.286% 07/25/50	07/11/2025	Guggenheim Capital		12,000,000	12,000,000	0
268332-AA-1	EDI ABS ISSUER 1 LLC ECORE_25- Series 144A 4.450% 07/25/55	07/16/2025	TORONTO DOMINION		6,698,980	7,000,000	0
553427-AB-1	MARITIME PARTNERS LLC MP_25-1 Series 144A 5.547% 11/15/65	11/12/2025	DEUTSCHE BANK SECURITIES INC.		6,981,550	6,981,708	0
74690D-AA-9	QTS ISSUER ABS I LLC QTS_25-1A Series 144A 5.439% 05/25/55	06/02/2025	DEUTSCHE BANK SECURITIES INC.		11,999,524	12,000,000	0
88651C-AE-0	TIERPOINT ISSUER LLC TPDC_25-1 Series 144A 6.150% 04/26/55	04/01/2025	Guggenheim Capital		4,492,795	4,500,000	0
89657M-AA-8	TRINITY RAIL LEASING LP TRL_25 Series 144A 5.090% 10/19/55	10/15/2025	WELLS FARGO BANK		5,962,347	5,963,175	0
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					58,144,291	58,444,883	16,068
137928-A*-8	CANES MIDSTREAM ABS ISSUER LLC CANES MIDSTREAM ABS ISSUER LLC 6.117% 12/15/55	12/22/2025	BARCLAYS CAPITAL INC		2,000,000	2,000,000	0
20633K-AJ-7	CONCORD MUSIC ROYALTIES LLC TU Series 144A 5.507% 07/20/75	07/01/2025	SANTANDER US CAPITAL MARKETS L		3,000,000	3,000,000	0
20633K-AL-2	CONCORD MUSIC ROYALTIES LLC TU Series 144A 5.785% 07/20/75	07/01/2025	SANTANDER US CAPITAL MARKETS L		3,999,967	4,000,000	0
233046-AU-5	DB MASTER FINANCE LLC DNKN_25- Series 144A 4.891% 08/20/55	10/08/2025	BARCLAYS CAPITAL INC		2,250,000	2,250,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
25755T-AQ-3	DOMINOS PIZZA MASTER ISSUER LL Series 144A 4.930% 07/25/55	08/12/2025	BARCLAYS CAPITAL INC		4,000,000	4,000,000	0
26209X-AK-7	DRIVEN BRANDS FUNDING LLC HONK Series 144A 5.296% 10/20/55	09/16/2025	BARCLAYS CAPITAL INC		3,750,000	3,750,000	0
59170J-AR-9	METRONET INFRASTRUCTURE ISSUER METRONET INFRASTRUCTURE ISSUER 6.010% 07/20/55	07/24/2025	MORGAN STANLEY		4,910,762	5,000,000	0
59170J-AX-6	METRONET INFRASTRUCTURE ISSUER Series 144A 5.400% 08/20/55	07/31/2025	BARCLAYS CAPITAL INC		7,999,334	8,000,000	0
62927#-AK-2	NFL VENTURES LP 2.730% 04/15/31	01/01/2025	No Broker		2,130,912	2,130,912	12,281
62927@-AB-4	NHL US FUNDING LP 4.330% 09/29/26	01/01/2025	No Broker		5,089,543	5,000,000	11,426
62927@-AF-5	NHL US FUNDING LP 3.040% 08/13/27	01/01/2025	No Broker		3,000,000	3,000,000	4,813
62927@-AM-0	NHL US FUNDING LP 4.910% 09/30/31	01/01/2025	No Broker		5,000,000	5,000,000	12,958
63636#-AG-1	NATIONAL HOCKEY LEAGUE 3.150% 01/06/28	01/01/2025	No Broker		5,000,000	5,000,000	7,000
63636#-AJ-5	NATIONAL HOCKEY LEAGUE 5.140% 01/06/32	01/06/2025	BANC OF AMERICA SECURITIES LLC		8,000,000	8,000,000	0
98919W-AA-1	ZAYO ISSUER LLC ZAYO_25-1 Series 144A 5.648% 03/20/55	01/31/2025	BARCLAYS CAPITAL INC		4,000,000	4,000,000	0
98919W-AG-8	ZAYO ISSUER LLC ZAYO_25-2 Series 144A 5.953% 06/20/55	05/01/2025	BARCLAYS CAPITAL INC		2,000,000	2,000,000	0
45605P-BC-1	INDUSTRIAL DPR FUNDING LTD BIN INDUSTRIAL DPR FUNDING LTD BIN 5.730% 07/15/32	09/03/2025	SANTANDER US CAPITAL MARKETS L		5,000,000	5,000,000	0
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					71,130,518	71,130,912	48,478
1889999999. Total - asset-backed securities (unaffiliated)					512,187,906	520,436,087	478,052
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					512,187,906	520,436,087	478,052
1909999998. Total - asset-backed securities - Part 5					11,840,492	12,363,579	11,098
1909999999. Total - asset-backed securities					524,028,398	532,799,666	489,150
2009999999. Total - issuer credit obligations and asset-backed securities					1,565,215,154	1,584,013,902	4,059,576
4509999997. Total - preferred stocks - Part 3					0	XXX	0
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks					0	XXX	0
5989999997. Total - common stocks - Part 3					0	XXX	0
5989999998. Total - common stocks - Part 5						XXX	
5989999999. Total - common stocks					0	XXX	0
5999999999. Total - preferred and common stocks					0	XXX	0
6009999999 - Totals					1,565,215,154	XXX	4,059,576

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-M5-6	US TREASURY TREASURY NOTE 2.250% 11/15/25	11/15/2025	Maturity		5,000,000	5,000,000	4,987,305	4,998,510	0	1,490	0	1,490	0	5,000,000	0	0	0	112,500	11/15/2025
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					5,000,000	5,000,000	4,987,305	4,998,510	0	1,490	0	1,490	0	5,000,000	0	0	0	112,500	XXX
000000-00-0	ROMANIA (REPUBLIC OF) 6.375% 01/30/34	06/05/2025	Soc Gen		1,161,048	1,200,000	1,199,183	1,199,278	0	47	0	47	0	1,199,325	0	(38,277)	(38,277)	65,663	01/30/2034
16882L-AA-0	CHILE ELECTRICITY LUX MPC II S Series 144A 5.580% 10/20/35	04/20/2025	Redemption 100.0000		8,998	8,998	8,998	8,998	0	0	0		0	8,998	0	0		245	10/20/2035
75405U-AA-4	RAS LAFFAN LIQUEFIED NATURAL G Series 144A 5.838% 09/30/27	09/30/2025	Redemption 100.0000		301,365	301,365	304,724	304,529	0	(3,164)	0	(3,164)	0	301,365	0	0	0	13,328	09/30/2027
G29511-AC-9	EIB SUKUK COMPANY LTD EI SUKUK COMPANY LTD 1.827% 09/23/25	09/23/2025	Maturity		300,000	300,000	287,247	292,294	0	7,706	0	7,706	0	300,000	0	0	0	5,481	09/23/2025
G6753Y-AA-2	OOREDOO INTERNATIONAL FINANCE 3.750% 06/22/26	05/09/2025	CREDIT AGRICOLE INDOSUEZ		396,600	400,000	391,394	392,856	0	1,731	0	1,731	0	394,587	0	2,013	2,013	5,875	06/22/2026
G7302V-LL-6	QNB FINANCE LTD 1.625% 09/22/25	09/22/2025	Maturity		300,000	300,000	286,500	291,724	0	8,276	0	8,276	0	300,000	0	0	0	4,875	09/22/2025
L15669-AA-9	CHILE ELECTRICITY LUX MPC SARL 6.010% 01/20/33	07/20/2025	Redemption 100.0000		119,000	119,000	121,722	121,576	0	(2,576)	0	(2,576)	0	119,000	0	0	0	5,364	01/20/2033
M8180A-AC-2	QATAR PETROLEUM QATAR ENERGY 1.375% 09/12/26	05/09/2025	CREDIT AGRICOLE INDOSUEZ		769,400	800,000	738,175	751,311	0	10,171	0	10,171	0	761,483	0	7,917	7,917	7,364	09/12/2026
M8222M-AA-0	RAS LAFFAN LIQUEFIED NATURAL G 5.838% 09/30/27	09/30/2025	Redemption 100.0000		40,724	40,725	41,267	41,228	0	(503)	0	(503)	0	40,725	0	0	0	1,801	09/30/2027
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					3,397,135	3,470,088	3,379,210	3,403,794	0	21,688	0	21,688	0	3,425,483	0	(28,347)	(28,347)	109,996	XXX
70914P-ME-9	PENNSYLVANIA ST 4.650% 02/15/26	07/14/2025	Call 100.2210		220,486	220,000	216,318	219,659	0	25	0	25	0	219,685	0	315	315	9,807	02/15/2026
70914P-ME-9	PENNSYLVANIA ST 4.650% 02/15/26	02/15/2025	Redemption 100.0000		210,000	210,000	206,485	209,675	0	325	0	325	0	210,000	0	0	0	4,883	02/15/2026
97705M-QN-8	WISCONSIN ST WISCONSIN ST 2.217% 05/01/28	02/27/2025	TENDER		946,300	1,000,000	1,000,000	1,000,000	0	53,700	0	53,700	0	1,053,700	0	(53,700)	(53,700)	(46,556)	05/01/2028
97705M-UN-3	WISCONSIN ST WISCONSIN ST 1.122% 05/01/28	02/27/2025	TENDER		1,919,463	2,100,000	2,100,000	2,100,000	0	180,529	0	180,529	0	2,280,537	0	(180,537)	(180,537)	(172,945)	05/01/2028
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					3,296,249	3,530,000	3,522,803	3,529,334	0	234,579	0	234,579	0	3,763,922	0	(233,922)	(233,922)	(204,811)	XXX
010268-CT-5	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.056% 09/01/31	04/14/2025	Taxable Exchange		3,020,000	3,020,000	3,020,000	3,020,000	0	0	0		0	3,020,000	0	0		38,462	09/01/2031
010268-CU-2	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.156% 09/01/32	04/17/2025	Taxable Exchange		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0		0	2,000,000	0	0		27,070	09/01/2032
010268-CV-0	ALABAMA FEDERAL AID HIGHWAY FI ALABAMA FED AID HWY FIN AUTH S 2.256% 09/01/33	04/16/2025	Taxable Exchange		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0		0	3,000,000	0	0		42,300	09/01/2033
01026C-AC-5	ALABAMA ECON SETTLEMENT AUTH B ALABAMA ECONOMIC SETTLEMENT AU 3.163% 09/15/25	09/15/2025	Maturity		710,000	710,000	710,000	710,000	0	0	0		0	710,000	0	0		22,457	09/15/2025
072024-XF-4	BAY AREA TOLL AUTHORITY BAY AREA TOLL AUTH CALIF TOLL 1.869% 04/01/29	06/24/2025	Tax Free Exchange		7,445,874	7,500,000	7,389,450	7,439,269	0	6,605	0	6,605	0	7,445,874	0	0	0	102,406	04/01/2029
650035-TD-0	NEW YORK ST URBAN DEV CORP 5.770% 03/15/39	03/17/2025	Various		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0		721	03/15/2039
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					16,200,874	16,255,000	16,144,450	16,194,269	0	6,605	0	6,605	0	16,200,874	0	0	0	233,416	XXX
479281-AA-5	JOHNSONVILLE AERODERIVATIVE CO JOHNSONVILLE AERODERIVATIVE CO 5.078% 10/01/54	10/01/2025	Redemption 100.0000		185,673	185,673	185,673	185,673	0	0	0		0	185,673	0	0		7,048	10/01/2054
449282-AA-0	ICHTHYS LNG PTY LTD 4.250% 12/15/29	12/09/2025	ENACT		11,646,587	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	(353,413)	(353,413)	502,917	12/15/2029
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					11,832,260	12,185,673	12,185,673	12,185,673	0	0	0	0	0	12,185,673	0	(353,413)	(353,413)	509,965	XXX
00846U-AL-5	AGILENT TECH INC AGILENT TECHNOLOGIES INC 2.750% 09/15/29	04/29/2025	Various		3,872,505	4,210,000	3,803,230	3,933,719	0	16,223	0	16,223	0	3,949,942	0	(77,437)	(77,437)	69,322	09/15/2029
009158-AY-2	AIR PRODUCTS AND CHEMICALS INC 1.850% 05/15/27	04/23/2025	SMBC NIKKO SECURITIES AI		2,383,425	2,500,000	2,497,525	2,499,133	0	112	0	112	0	2,499,246	0	(115,821)	(115,821)	20,427	05/15/2027
036752-BC-6	ELEVANCE HEALTH INC 4.950% 11/01/31	03/14/2025	SUSQUEHANNA FINANCIAL		4,975,200	5,000,000	4,988,000	4,988,210	0	347	0	347	0	4,988,557	0	(13,357)	(13,357)	94,188	11/01/2031
03740L-AD-4	AON CORP / AON GLOBAL HOLDINGS AON CORP/AON GLOBAL HOLD 2.850% 05/28/27	05/12/2025	Various		4,310,780	4,450,000	4,447,508	4,448,964	0	145	0	145	0	4,449,108	0	(138,328)	(138,328)	55,516	05/28/2027
052769-AG-1	AUTODESK INC 2.850% 01/15/30	04/02/2025	ROYAL BANK OF CANADA		5,515,860	6,000,000	5,431,860	5,604,726	0	18,132	0	18,132	0	5,622,859	0	(106,999)	(106,999)	122,550	01/15/2030
05329W-AQ-5	AUTONATION INC 4.750% 06/01/30	05/20/2025	GOLDMAN SACHS & CO		4,915,800	5,000,000	4,857,650	4,897,288	0	6,454	0	6,454	0	4,903,742	0	12,058	12,058	112,153	06/01/2030
05329W-AR-3	AUTONATION INC 1.950% 08/01/28	10/20/2025	STIFEL NICOLAUS AND CO INC		4,702,150	5,000,000	4,990,250	4,994,847	0	1,127	0	1,127	0	4,995,974	0	(293,824)	(293,824)	119,167	08/01/2028
05565E-CS-2	BMW US CAPITAL LLC Series 144A 4.850% 08/13/31	10/30/2025	Various		5,040,840	5,000,000	4,986,200	4,986,843	0	1,241	0	1,241	0	4,988,084	0	52,756	52,756	267,828	08/13/2031
06051G-GZ-6	BANK OF AMERICA CORP 5.674% 01/23/26	01/23/2025	Various		10,000,000	10,000,000	10,012,650	10,000,147	0	(147)	0	(147)	0	10,000,000	0	0	0	168,300	01/23/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
06051G-HY-8	BANK OF AMERICA CORP 5.494% 02/13/26	02/13/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	50,375	02/13/2026
06051G-JK-6	BANK OF AMERICA CORP 5.250% 10/24/26	10/24/2025	Call 100.0000		20,000,000	20,000,000	20,000,000	19,999,086	0	914	0	914	0	20,000,000	0	0	0	239,400	10/24/2026
06406R-BK-2	BANK OF NEW YORK MELLON CORP/T 4.596% 07/26/30	05/19/2025	GOLDMAN SACHS & CO		2,999,040	3,000,000	3,004,440	3,003,049	0	(225)	0	(225)	0	3,002,824	0	(3,784)	(3,784)	112,602	07/26/2030
07274N-AJ-2	BAYER US FINANCE II LLC Series 144A 4.250% 12/15/25	11/21/2025	Call 100.0000		5,000,000	5,000,000	4,990,550	4,998,611	0	1,292	0	1,292	0	4,999,902	0	98	98	198,333	12/15/2025
09062X-AF-0	BIOGEN INC 4.050% 09/15/25	06/27/2025	Call 100.0000		2,000,000	2,000,000	1,978,640	1,997,512	0	1,720	0	1,720	0	1,999,231	0	769	769	63,450	09/15/2025
09951L-AB-9	BOOZ ALLEN HAMILTON INC Series 144A 4.000% 07/01/29	10/20/2025	CITIGROUP GLOBAL MARKETS		5,881,440	6,000,000	5,856,580	5,884,779	0	18,821	0	18,821	0	5,903,599	0	(22,159)	(22,159)	313,333	07/01/2029
09951L-AC-7	BOOZ ALLEN HAMILTON INC 5.950% 08/04/33	03/20/2025	GOLDMAN SACHS & CO		2,037,840	2,000,000	2,104,260	2,096,065	0	(2,059)	0	(2,059)	0	2,094,006	0	(56,166)	(56,166)	75,036	08/04/2033
101137-AZ-0	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFIC CORPORATION 1.900% 06/01/25	06/01/2025	Maturity		5,000,000	5,000,000	4,997,600	4,999,794	0	206	0	206	0	5,000,000	0	0	0	47,500	06/01/2025
11134L-AR-0	BROADCOM CORPORATION/BROADCOM BROADCOM CORP/BROADCOM CAYMAN 3.500% 01/15/28	02/27/2025	JANE STREET		1,944,780	2,000,000	2,076,620	2,031,027	0	(1,696)	0	(1,696)	0	2,029,331	0	(84,551)	(84,551)	43,361	01/15/2028
11135F-AL-5	BROADCOM INC 4.110% 09/15/28	03/18/2025	BNP PARISBAS		3,127,951	3,186,000	3,365,973	3,271,024	0	(5,023)	0	(5,023)	0	3,266,002	0	(138,051)	(138,051)	66,927	09/15/2028
11135F-BE-0	BROADCOM INC Series 144A 1.950% 02/15/28	05/12/2025	MORGAN STANLEY		932,270	1,000,000	997,430	998,825	0	134	0	134	0	998,959	0	(66,689)	(66,689)	14,517	02/15/2028
11135F-BR-1	BROADCOM INC Series 144A 4.000% 04/15/29	04/15/2025	Various		4,832,925	5,000,000	4,997,550	4,998,424	0	95	0	95	0	4,998,519	0	(165,594)	(165,594)	98,611	04/15/2029
118230-AT-8	BUCKEYE PARTNERS Series 144A 4.125% 03/01/25	02/03/2025	Call 100.0000		671,000	671,000	671,000	667,864	3,133	0	0	3,133	0	671,000	0	0	0	11,687	03/01/2025
12636Y-AC-6	CRH AMERICA FINANCE INC Series 144A 3.950% 04/04/28	03/11/2025	MORGAN STANLEY		7,846,880	8,000,000	8,597,280	8,252,612	0	(15,862)	0	(15,862)	0	8,236,750	0	(389,870)	(389,870)	138,689	04/04/2028
126650-DY-3	CVS HEALTH CORP 5.300% 06/01/33	06/25/2025	BNP PARISBAS		2,998,350	3,000,000	3,024,840	3,021,678	0	(1,035)	0	(1,035)	0	3,020,643	0	(22,293)	(22,293)	90,542	06/01/2033
127097-AG-8	COTERRA ENERGY INC 3.900% 05/15/27	05/20/2025	CITADEL SECURITIES INSTITUTION		6,880,440	7,000,000	7,165,342	7,087,330	0	(15,605)	0	(15,605)	0	7,071,725	0	(191,285)	(191,285)	141,050	05/15/2027
14040H-BJ-3	CAPITAL ONE FIN CORP CAPITAL ONE FINANCIAL CORP 4.200% 10/29/25	09/30/2025	Call 100.0000		5,000,000	5,000,000	4,790,200	4,970,714	0	26,408	0	26,408	0	4,997,123	0	2,877	2,877	193,083	10/29/2025
14040H-CN-3	CAPITAL ONE FIN CORP CAPITAL ONE FINANCIAL CORPORAT 3.273% 03/01/30	09/03/2025	J.P. MORGAN SECURITIES INC		4,285,528	4,450,000	4,450,000	4,450,000	0	0	0	0	0	4,450,000	0	(164,472)	(164,472)	146,862	03/01/2030
14040H-CV-5	CAPITAL ONE FIN CORP CAPITAL ONE FINANCIAL CORPORAT 5.247% 07/26/30	05/08/2025	GOLDMAN SACHS & CO		3,007,500	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	7,500	7,500	123,742	07/26/2030
14448C-AP-9	CARRIER GLOBAL CORP 2.493% 02/15/27	03/03/2025	TORONTO DOMINION		4,330,170	4,500,000	4,412,804	4,468,376	0	2,533	0	2,533	0	4,470,909	0	(140,739)	(140,739)	62,013	02/15/2027
15135B-AR-2	CENTENE CORP 4.250% 12/15/27	11/13/2025	TRUIST SECURITIES		3,940,000	4,000,000	3,967,922	3,986,338	0	3,841	0	3,841	0	3,990,179	0	(50,179)	(50,179)	155,361	12/15/2027
153609-H@-4	CENTRAL HUDSON GAS & ELEC CENTRAL HUDSON GAS & ELECTRIC 2.030% 09/28/30	12/09/2025	ENACT		7,420,910	8,500,000	8,256,475	8,334,937	0	25,476	0	25,476	0	8,360,413	0	(939,502)	(939,502)	207,060	09/28/2030
153609-K*-2	CENTRAL HUDSON GAS & ELEC CENTRAL HUDSON GAS & ELECTRIC 2.590% 01/27/29	12/09/2025	ENACT		7,472,735	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	(527,265)	(527,265)	283,749	01/27/2029
166764-BX-7	CHEVRON CORP 1.995% 05/11/27	05/12/2025	MORGAN STANLEY		5,759,220	6,000,000	6,051,800	6,017,263	0	(2,850)	0	(2,850)	0	6,014,412	0	(255,192)	(255,192)	60,515	05/11/2027
172967-NG-2	CITIGROUP INC 3.070% 02/24/28	03/06/2025	GOLDMAN SACHS & CO		4,851,450	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(148,550)	(148,550)	82,293	02/24/2028
172967-PF-2	CITIGROUP INC 5.174% 02/13/30	03/13/2025	CITIGROUP GLOBAL MARKETS		3,020,010	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	20,010	20,010	90,976	02/13/2030
17401Q-AU-5	CITIZENS BANK NA/ PROVIDENCE R CITIZENS BANK NA 3.750% 02/18/26	11/28/2025	Call 100.0000		5,000,000	5,000,000	4,998,150	4,999,672	0	263	0	263	0	4,999,935	0	65	65	239,583	02/18/2026
20030N-BM-2	COMCAST CORP 4.200% 08/15/34	12/02/2025	CITADEL SECURITIES INSTITUTION		1,906,720	2,000,000	1,907,220	1,913,610	0	6,693	0	6,693	0	1,920,303	0	(13,583)	(13,583)	109,200	08/15/2034
21036P-BP-2	CONSTELLATION BRANDS INC 4.900% 05/01/33	09/03/2025	GOLDMAN SACHS & CO		4,990,200	5,000,000	4,965,300	4,969,968	0	2,001	0	2,001	0	4,971,968	0	18,232	18,232	206,208	05/01/2033
21871X-AF-6	COREBRIDGE FINANCIAL INC Series 144A 3.850% 04/05/29	06/17/2025	Various		9,679,690	10,000,000	9,992,241	9,994,472	0	460	0	460	0	9,994,932	0	(315,242)	(315,242)	239,235	04/05/2029
224044-CL-9	COX COMMUNICATIONS INC Series 144A 1.800% 10/01/30	11/20/2025	GOLDMAN SACHS & CO		4,878,496	5,600,000	4,578,076	4,856,036	0	103,082	0	103,082	0	4,959,119	0	(80,623)	(80,623)	114,800	10/01/2030
23345M-AA-5	DT MIDSTREAM INC Series 144A 4.125% 06/15/29	11/13/2025	TRUIST SECURITIES		1,952,660	2,000,000	2,007,500	1,871,424	130,913	(1,380)	0	129,533	0	2,000,957	0	(48,297)	(48,297)	75,396	06/15/2029
233851-DW-1	MERCEDES-BENZ FIN NA Series 144A 3.100% 08/15/29	10/20/2025	JANE STREET		4,814,050	5,000,000	5,360,100	5,193,348	0	(32,305)	0	(32,305)	0	5,161,043	0	(346,993)	(346,993)	183,417	08/15/2029
24422E-XX-2	JOHN DEERE CAPITAL CORP 4.400% 09/08/31	04/15/2025	WELLS FARGO BANK		4,910,200	5,000,000	4,985,400	4,985,979	0	537	0	537	0	4,986,516	0	(76,316)	(76,316)	134,444	09/08/2031
247158-AS-3	DELOITTE LLP 3.320% 05/07/25	05/07/2025	Maturity		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	66,400	05/07/2025
256677-AL-9	DOLLAR GENERAL CORP DOLLAR GENERAL CORPORATION 5.000% 11/01/32	09/03/2025	BANC OF AMERICA SECURITIES LLC		5,032,750	5,000,000	4,988,200	4,990,715	0	666	0	666	0	4,991,381	0	41,369	41,369	210,417	11/01/2032
260543-CN-1	DOW CHEMICAL COMPANY THE 4.550% 11/30/25	11/30/2025	Maturity		5,000,000	5,000,000	5,007,339	5,001,308	0	(1,308)	0	(1,308)	0	5,000,000	0	0	0	227,500	11/30/2025
27409L-AA-1	EAST OHIO GAS CO Series 144A 1.300% 06/15/25	06/15/2025	Maturity		10,065,000	10,065,000	10,063,344	10,064,803	0	197	0	197	0	10,065,000	0	0	0	65,423	06/15/2025
278062-AH-7	EATON CORPORATION 4.150% 03/15/33	09/08/2025	J.P. MORGAN SECURITIES INC		4,084,534	4,125,000	4,122,071	4,122,716	0	163	0	163	0	4,122,879	0	(38,345)	(38,345)	168,334	03/15/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
29278N-AP-8	ENERGY TRANSFER OPERATING LP 2.900% 05/15/25	05/15/2025	Maturity		2,000,000	2,000,000	2,020,200	2,001,221	0	(1,221)	0	(1,221)	0	2,000,000	0	0	0	29,000	05/15/2025
29365B-AA-1	ENTEGRIS ESCROW CORP Series 144A 4.750% 04/15/29	11/13/2025	GOLDMAN SACHS & CO		2,973,750	3,000,000	2,985,000	2,990,232	0	1,821	0	1,821	0	2,992,053	0	(18,303)	(18,303)	153,979	04/15/2029
302491-AX-3	FMC CORP FMC CORPORATION 5.650% 05/18/33	02/14/2025	BARCLAYS CAPITAL INC		11,663,580	12,000,000	11,969,320	11,973,147	0	327	0	327	0	11,973,474	0	(309,894)	(309,894)	163,850	05/18/2033
31620M-BS-4	FIDELITY NATIONAL INFORMATION FIDELITY NATIONAL INFORMATION 1.650% 03/01/28	10/28/2025	CITADEL SECURITIES INSTITUTION		4,258,215	4,500,000	4,474,035	4,487,861	0	3,110	0	3,110	0	4,490,970	0	(232,755)	(232,755)	86,213	03/01/2028
31677Q-BM-0	FIFTH THIRD BANK (OHIO) 3.950% 07/28/25	07/28/2025	Various		5,000,000	5,000,000	5,098,400	5,008,164	0	(8,164)	0	(8,164)	0	5,000,000	0	0	0	197,500	07/28/2025
33767B-AF-6	FIRSTENERGY TRANSMISSION LLC Series 144A 5.000% 01/15/35	01/27/2025	Tax Free Exchange		4,991,518	5,000,000	4,991,500	4,991,500	0	18	0	18	0	4,991,518	0	0	0	98,611	01/15/2035
33773B-BB-3	FISERV INC 2.250% 06/01/27	05/05/2025	JANE STREET		2,386,050	2,500,000	2,498,350	2,499,411	0	83	0	83	0	2,499,494	0	(113,444)	(113,444)	24,219	06/01/2027
340711-AW-0	FLORIDA GAS TRANSMISSION Series 144A 4.350% 07/15/25	06/27/2025	Call 100.0000		5,000,000	5,000,000	5,051,270	5,002,909	0	(2,909)	0	(2,909)	0	5,000,000	0	0	0	206,625	07/15/2025
34107@-AA-7	FLORIDA PIPELINE HOLDINGS LLC 2.920% 08/15/38	08/15/2025	Redemption 100.0000		302,483	302,483	302,483	302,483	0	0	0		0	302,483	0	0		6,927	08/15/2038
34489*-AA-7	FOOTBALL CLUB TERM NOTES 2033 FOOTBALL CLUB TERM NOTES 2033 3.870% 10/05/25	10/06/2025	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	194,038	10/06/2025
366651-AE-7	GARTNER INC Series 144A 3.750% 10/01/30	09/26/2025	Various		2,360,850	2,500,000	2,256,250	2,274,180	0	25,080	0	25,080	0	2,299,260	0	61,590	61,590	92,622	10/01/2030
366651-AG-2	GARTNER INC Series 144A 3.625% 06/15/29	09/08/2025	MORGAN STANLEY		1,917,800	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(82,200)	(82,200)	53,167	06/15/2029
37045X-DH-6	GENERAL MOTORS FINANCIAL CO IN 2.400% 04/10/28	10/28/2025	DEUTSCHE BANK SECURITIES INC.		9,585,400	10,000,000	9,989,100	9,994,677	0	1,306	0	1,306	0	9,995,983	0	(410,583)	(410,583)	252,667	04/10/2028
37045X-DP-8	GENERAL MOTORS FINANCIAL CO IN 2.400% 10/15/28	10/01/2025	J.P. MORGAN SECURITIES INC		1,895,240	2,000,000	1,995,000	1,997,189	0	538	0	538	0	1,997,727	0	(102,487)	(102,487)	46,267	10/15/2028
37331N-AL-5	GEORGIA-PACIFIC LLC Series 144A 2.100% 04/30/27	05/12/2025	WELLS FARGO BANK		6,416,269	6,712,000	6,705,489	6,709,726	0	350	0	350	0	6,710,076	0	(293,807)	(293,807)	75,566	04/30/2027
37940X-AA-0	GLOBAL PAYMENTS INC. GLOBAL PAYMENTS INC 2.650% 02/15/25	02/15/2025	Maturity		12,500,000	12,500,000	12,615,208	12,500,944	0	(944)	0	(944)	0	12,500,000	0	0	0	165,625	02/15/2025
38937L-AC-5	GRAY OAK PIPELINE LLC Series 144A 2.600% 10/15/25	10/15/2025	Maturity		10,000,000	10,000,000	9,985,600	9,997,667	0	2,333	0	2,333	0	10,000,000	0	0	0	260,000	10/15/2025
404119-CJ-6	HCA THE HEALTHCARE CO HCA INC 3.375% 03/15/29	10/17/2025	MORGAN STANLEY		4,539,330	4,650,000	4,629,306	4,634,189	0	2,844	0	2,844	0	4,637,033	0	(97,703)	(97,703)	172,195	03/15/2029
413086-AH-2	HARMAN INTL IND, INC 4.150% 05/15/25	05/15/2025	Maturity		4,000,000	4,000,000	4,052,520	4,000,697	0	(697)	0	(697)	0	4,000,000	0	0	0	83,000	05/15/2025
42218S-AK-4	HEALTH CARE SERVICE CORP Series 144A 5.200% 06/15/29	06/10/2025	BARCLAYS CAPITAL INC		5,045,850	5,000,000	4,997,750	4,998,015	0	178	0	178	0	4,998,193	0	47,657	47,657	127,111	06/15/2029
42981C-AA-6	HIGH STREET FUNDING TRUST I Series 144A 4.111% 02/15/28	03/21/2025	Taxable Exchange		1,522,630	1,590,000	1,507,908	1,517,909	0	4,721	0	4,721	0	1,522,630	0	0	0	39,219	02/15/2028
443510-AH-5	HUBBELL INC HUBBELL INCORPORATED 3.150% 08/15/27	05/27/2025	J.P. MORGAN SECURITIES INC		4,838,900	5,000,000	5,175,850	5,060,708	0	(10,295)	0	(10,295)	0	5,050,413	0	(211,513)	(211,513)	123,813	08/15/2027
444859-BT-8	HUMANA INC 3.700% 03/23/29	03/12/2025	MORGAN STANLEY		2,380,525	2,500,000	2,502,900	2,501,856	0	(79)	0	(79)	0	2,501,777	0	(121,252)	(121,252)	43,681	03/23/2029
450636-AA-3	ITR CONCESSION CO LLC Series 144A 4.197% 07/15/25	07/15/2025	Maturity		10,700,000	10,700,000	10,214,862	10,597,019	0	102,981	0	102,981	0	10,700,000	0	0	0	449,079	07/15/2025
45167R-AJ-3	IDEX CORP IDEX CORPORATION 4.950% 09/01/29	05/13/2025	Various		5,495,535	5,500,000	5,489,825	5,490,519	0	684	0	684	0	5,491,202	0	4,333	4,333	182,119	09/01/2029
45866F-AV-6	INTERCONTINENTALEXCHANGE INC 4.350% 06/15/29	03/13/2025	Various		12,251,138	12,400,000	12,186,096	12,256,172	0	5,877	0	5,877	0	12,262,049	0	(10,911)	(10,911)	128,518	06/15/2029
459200-KU-4	INTERNATIONAL BUSINESS MACHINE INTERNATIONAL BUSINESS MACHINE 4.400% 07/27/32	09/16/2025	MORGAN STANLEY		10,081,100	10,000,000	9,928,100	9,942,745	0	4,599	0	4,599	0	9,947,344	0	133,756	133,756	501,111	07/27/2032
459506-AP-6	INTERNATIONAL FLAVORS & FRAGRA Series 144A 1.832% 10/15/27	09/25/2025	Various		12,214,379	13,000,000	13,188,858	13,081,134	0	653,665	0	653,665	0	13,734,799	0	(852,166)	(852,166)	(504,321)	10/15/2027
466313-AH-6	JABIL CIRCUIT INC 3.950% 01/12/28	08/20/2025	SUSQUEHANNA FINANCIAL		4,944,250	5,000,000	5,576,700	5,234,151	0	(52,535)	0	(52,535)	0	5,181,616	0	(237,366)	(237,366)	218,896	01/12/2028
466313-AM-5	JABIL CIRCUIT INC 4.250% 05/15/27	06/17/2025	Various		4,960,300	5,000,000	4,979,100	4,989,621	0	1,883	0	1,883	0	4,991,504	0	(31,204)	(31,204)	122,542	05/15/2027
46647P-BT-2	JPMORGAN CHASE & CO 1.045% 11/19/26	11/19/2025	Call 100.0000		4,000,000	4,000,000	4,000,000	3,999,843	0	157	0	157	0	4,000,000	0	0	0	41,800	11/19/2026
46647P-CJ-3	JPMORGAN CHASE & CO 2.069% 06/01/29	05/19/2025	J.P. MORGAN SECURITIES INC		4,644,400	5,000,000	5,000,000	4,999,636	0	(40)	0	(40)	0	4,999,597	0	(355,197)	(355,197)	48,564	06/01/2029
476556-DC-6	JERSEY CTL PWR & LT CO Series 144A 4.300% 01/15/26	10/16/2025	Call 100.0000		5,000,000	5,000,000	5,073,550	5,009,993	0	(9,993)	0	(9,993)	0	5,000,000	0	0	0	269,347	01/15/2026
49271V-AP-5	KEURIG DR PEPPER INC 3.950% 04/15/29	03/11/2025	SUSQUEHANNA FINANCIAL		4,854,650	5,000,000	4,990,650	4,993,933	0	257	0	257	0	4,994,189	0	(139,539)	(139,539)	80,646	04/15/2029
50249A-AL-7	LYONDELLBASELL INDUSTRIES NV 5.625% 05/15/33	12/02/2025	Various		7,104,290	7,000,000	6,986,830	6,988,454	0	1,000	0	1,000	0	6,989,453	0	114,837	114,837	399,063	05/15/2033
50540R-BA-9	LABORATORY CORPORATION OF LABORATORY CORPORATION OF AMER 4.550% 04/01/32	09/16/2025	J.P. MORGAN SECURITIES INC		5,012,750	5,000,000	4,980,400	4,981,005	0	1,645	0	1,645	0	4,982,650	0	30,100	30,100	223,708	04/01/2032
548661-DX-2	LOWES COMPANIES INC 1.300% 04/15/28	10/27/2025	Various		8,482,402	9,187,000	9,179,283	9,183,474	0	563	0	563	0	9,184,038	0	(701,636)	(701,636)	89,114	04/15/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
548661-ED-5	LOWES COMPANIES INC 1.700% 09/15/28	10/20/2025	Various		3,756,610	4,000,000	3,991,080	3,995,133	0	1,032	0	1,032	0	3,996,165	0	(239,555)	(239,555)	74,800	09/15/2028
55336V-AA-8	MPLX LP 4.000% 02/15/25	02/15/2025	Various		6,000,000	6,000,000	6,107,420	6,000,000	0	0	0		0	6,000,000	0	0		120,000	02/15/2025
55903V-BB-8	MAGALLANES INC 4.054% 03/15/29	06/30/2025	Tax Free Exchange		11,777,437	12,000,000	11,664,819	11,750,576	0	26,860	0	26,860	0	11,777,437	0	0	0	650,039	03/15/2029
571903-BG-7	MARRIOTT INTERNATIONAL INC 2.850% 04/15/31	05/14/2025	J.P. MORGAN SECURITIES INC		2,659,590	3,000,000	2,527,650	2,566,439	0	21,642	0	21,642	0	2,588,082	0	71,508	71,508	49,875	04/15/2031
571903-BP-7	MARRIOTT INTERNATIONAL INC 4.875% 05/15/29	04/08/2025	GOLDMAN SACHS & CO		2,967,210	3,000,000	2,963,640	2,968,778	0	1,747	0	1,747	0	2,970,525	0	(3,315)	(3,315)	58,500	05/15/2029
573284-AQ-9	MARTIN MARIETTA 3.450% 06/01/27	03/03/2025	TORONTO DOMINION		4,877,650	5,000,000	4,997,100	4,999,077	0	65	0	65	0	4,999,141	0	(121,491)	(121,491)	44,563	06/01/2027
58174#-AE-4	MCKINSEY & CO 2.520% 06/11/25	06/11/2025	Maturity		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0		0	6,000,000	0	0		75,600	06/11/2025
58933Y-BK-0	MERCK & CO INC 4.500% 05/17/33	05/08/2025	Various		4,910,120	5,000,000	4,995,600	4,996,188	0	131	0	131	0	4,996,319	0	(86,199)	(86,199)	105,750	05/17/2033
594918-BB-9	MICROSOFT CORP 2.700% 02/12/25	02/12/2025	Maturity		4,000,000	4,000,000	3,858,480	3,997,312	0	2,688	0	2,688	0	4,000,000	0	0	0	54,000	02/12/2025
620076-BY-4	MOTOROLA SOLUTIONS INC 5.000% 04/15/29	05/06/2025	Various		5,047,240	5,000,000	4,890,790	4,904,627	0	6,683	0	6,683	0	4,911,310	0	135,930	135,930	136,944	04/15/2029
636180-BQ-3	NATIONAL FUEL GAS COMPANY NATIONAL FUEL GAS COMPANY 5.500% 01/15/26	03/06/2025	Call 100.6570		3,019,710	3,000,000	3,164,550	3,031,552	0	(5,865)	0	(5,865)	0	3,025,687	0	(25,687)	(25,687)	125,585	01/15/2026
665228-H*-6	NORTHERN ILLINOIS GAS COMPANY 1.420% 08/31/25	08/31/2025	Maturity		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0		0	2,000,000	0	0		28,400	08/31/2025
665228-J#-0	NORTHERN ILLINOIS GAS COMPANY 1.770% 10/28/28	12/09/2025	ENACT		2,777,717	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(222,283)	(222,283)	60,475	10/28/2028
670346-AR-6	NUCOR CORP NUCOR CORPORATION 2.000% 06/01/25	06/01/2025	Maturity		3,000,000	3,000,000	2,995,440	2,999,605	0	395	0	395	0	3,000,000	0	0	0	30,000	06/01/2025
67080L-AC-9	NUVEEN LLC Series 144A 5.550% 01/15/30	03/19/2025	MORGAN STANLEY		5,126,150	5,000,000	4,994,400	4,994,609	0	189	0	189	0	4,994,798	0	131,352	131,352	188,854	01/15/2030
67103H-AH-0	OREILLY AUTOMOTIVE INC 3.900% 06/01/29	03/03/2025	SUSQUEHANNA FINANCIAL		1,943,860	2,000,000	1,874,620	1,889,303	0	3,932	0	3,932	0	1,893,235	0	50,625	50,625	20,150	06/01/2029
682680-CC-5	ONEOK INC 4.400% 10/15/29	03/12/2025	J.P. MORGAN SECURITIES INC		2,927,580	3,000,000	2,996,820	2,996,989	0	160	0	160	0	2,997,149	0	(69,569)	(69,569)	61,967	10/15/2029
682680-CD-3	ONEOK INC 4.750% 10/15/31	03/26/2025	GOLDMAN SACHS & CO		3,903,200	4,000,000	3,982,560	3,983,116	0	624	0	624	0	3,983,740	0	(80,540)	(80,540)	96,583	10/15/2031
693304-BF-3	PECO ENERGY CO 4.900% 06/15/33	09/09/2025	JANE STREET		2,053,820	2,000,000	2,022,120	2,020,431	0	(1,425)	0	(1,425)	0	2,019,006	0	34,814	34,814	72,139	06/15/2033
693475-AZ-8	PNC FINANCIAL SERVICES GROUP PNC FINANCIAL SERVICES GROUP I 2.550% 01/22/30	09/29/2025	GOLDMAN SACHS & CO		4,673,650	5,000,000	4,901,450	4,934,674	0	9,082	0	9,082	0	4,943,756	0	(270,106)	(270,106)	151,583	01/22/2030
69353R-EQ-7	PNC BANK NATIONAL ASSOCIATION 3.250% 06/01/25	06/01/2025	Maturity		5,000,000	5,000,000	4,823,750	4,987,368	0	12,632	0	12,632	0	5,000,000	0	0	0	81,250	06/01/2025
693656-AC-4	PVH CORP 4.625% 07/10/25	07/10/2025	Maturity		8,075,000	8,075,000	8,225,165	8,090,812	0	(15,812)	0	(15,812)	0	8,075,000	0	0	0	373,469	07/10/2025
736508-S@-2	PORTLAND GENERAL ELECTRIC COMP 1.820% 09/30/28	12/09/2025	ENACT		9,228,690	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(771,310)	(771,310)	217,389	09/30/2028
741503-BC-9	BOOKING HOLDINGS INC 3.550% 03/15/28	03/24/2025	HSBC SECURITIES INC		4,886,150	5,000,000	5,330,600	5,137,552	0	(10,445)	0	(10,445)	0	5,127,107	0	(240,957)	(240,957)	93,681	03/15/2028
75513E-AD-3	RAYTHEON TECH CORP 2.250% 07/01/30	05/05/2025	GOLDMAN SACHS & CO		4,451,550	5,000,000	4,045,450	4,196,771	0	43,896	0	43,896	0	4,240,667	0	210,883	210,883	95,313	07/01/2030
75524K-NH-3	CITIZENS BANK NA/ PROVIDENCE R 2.250% 04/28/25	04/28/2025	Maturity		5,000,000	5,000,000	4,987,350	4,999,134	0	866	0	866	0	5,000,000	0	0	0	56,250	04/28/2025
785592-AU-0	SABINE PASS LIQUEFACTION LLC 4.200% 03/15/28	04/21/2025	Various		9,840,000	10,000,000	10,706,000	10,281,190	0	(30,208)	0	(30,208)	0	10,250,981	0	(410,981)	(410,981)	250,483	03/15/2028
808513-BB-0	CHARLES SCHWAB CORP CHARLES SCHWAB CORPORATION (TH 4.200% 03/24/25	03/24/2025	Maturity		4,500,000	4,500,000	4,497,570	4,499,877	0	123	0	123	0	4,500,000	0	0	0	94,500	03/24/2025
817826-AD-2	7-ELEVEN INC Series 144A 1.300% 02/10/28	09/25/2025	GOLDMAN SACHS & CO		4,665,400	5,000,000	4,923,000	4,964,611	0	8,231	0	8,231	0	4,972,842	0	(307,442)	(307,442)	73,306	02/10/2028
83007C-AC-6	SOUTH BOW USA INFRA HLDS Series 144A 5.026% 10/01/29	08/08/2025	Tax Free Exchange		9,999,967	10,000,000	9,999,300	9,999,632	0	335	0	335	0	9,999,967	0	0	0	474,678	10/01/2029
83007C-AE-2	SOUTH BOW USA INFRA HLDS Series 144A 5.584% 10/01/34	08/08/2025	Tax Free Exchange		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		263,689	10/01/2034
83444M-AC-5	SOLVENTUM CORP Series 144A 5.400% 03/01/29	01/02/2025	Tax Free Exchange		4,993,540	5,000,000	4,992,350	4,993,536	0	4	0	4	0	4,993,540	0	0	0	90,750	03/01/2029
83444M-AE-1	SOLVENTUM CORP Series 144A 5.450% 03/13/31	01/02/2025	Tax Free Exchange		4,989,866	5,000,000	4,988,550	4,989,862	0	4	0	4	0	4,989,866	0	0	0	82,507	03/13/2031
83444M-AG-6	SOLVENTUM CORP Series 144A 5.600% 03/23/34	01/02/2025	Tax Free Exchange		4,997,158	5,000,000	4,996,650	4,997,157	0	1	0	1	0	4,997,158	0	0	0	77,000	03/23/2034
835495-AR-3	SONOCO PRODUCTS COMPANY 4.600% 09/01/29	03/26/2025	CITADEL SECURITIES INSTITUTION		2,454,125	2,500,000	2,471,325	2,472,548	0	1,260	0	1,260	0	2,473,808	0	(19,683)	(19,683)	60,056	09/01/2029
84859D-AD-9	LACLEDE GAS CO 5.150% 08/15/34	06/11/2025	BANC OF AMERICA SECURITIES LLC		2,002,160	2,000,000	1,993,200	1,993,407	0	242	0	242	0	1,993,649	0	8,511	8,511	85,547	08/15/2034
855244-AV-1	STARBUCKS CORP STARBUCKS CORPORATION 2.000% 03/12/27	03/03/2025	SUSQUEHANNA FINANCIAL		4,765,750	5,000,000	5,119,450	5,038,135	0	(3,228)	0	(3,228)	0	5,034,907	0	(269,157)	(269,157)	47,778	03/12/2027
857477-BU-6	STATE STREET CORPORATION 4.421% 05/13/33	11/13/2025	Various		2,985,840	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(14,160)	(14,160)	132,630	05/13/2033
87264A-CA-1	T-MOBILE USA INC 2.050% 02/15/28	10/14/2025	Various		9,432,325	10,000,000	10,146,951	10,067,985	0	(18,621)	0	(18,621)	0	10,049,363	0	(617,038)	(617,038)	187,205	02/15/2028
87612B-BS-0	TARGA RESOURCES PARTNERS LP 4.875% 02/01/31	03/26/2025	JANE STREET		974,450	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(25,550)	(25,550)	31,958	02/01/2031
883203-CB-5	TEXTRON INC 3.000% 06/01/30	10/28/2025	WELLS FARGO BANK		4,733,600	5,000,000	4,942,250	4,960,722	0	5,580	0	5,580	0	4,966,302	0	(232,702)	(232,702)	136,667	06/01/2030
89236T-MK-8	TOYOTA MOTOR CREDIT CORP 4.550% 08/09/29	03/26/2025	SCOTIA CAPITAL		1,991,220	2,000,000	1,995,940	1,996,233	0	177	0	177	0	1,996,410	0	(5,190)	(5,190)	57,633	08/09/2029
89788M-AE-2	TRUIST FINANCIAL CORP 1.887% 06/07/29	10/15/2025	NATWEST MARKETS SECURITIES INC		4,727,800	5,000,000	5,000,000	4,999,998	0	2	0	2	0	5,000,000	0	(272,200)	(272,200)	80,984	06/07/2029
89788M-AR-3	TRUIST FINANCIAL CORP 5.435% 01/24/30	06/23/2025	TRUIST SECURITIES		2,562,500	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	62,500	62,500	124,552	01/24/2030
902691-C*-3	UGI UTIL, INC. UGI UTILITIES INC. 1.590% 06/15/26	11/17/2025	Call 100.0000		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0		0	8,000,000	0	0		117,307	06/15/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
902691-C@-1	UGI UTIL, INC. UGI UTILITIES INC. 1.640% 09/15/26	11/17/2025	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0		0	2,000,000	0	0		38,449	09/15/2026
90331H-MS-9	US BANK NATIONAL ASSOCIATION US BANK NA/CINCINNATI OH 2.800% 01/27/25	01/27/2025	Maturity		1,000,000	1,000,000	954,690	999,447	0	553	0	553	0	1,000,000	0	0	0	14,000	01/27/2025
910637-V@-3	UNITED ILLUMINATING CO 2.250% 01/31/32	12/09/2025	ENACT		10,951,095	13,000,000	13,000,000	13,000,000	0	0	0	0	0	13,000,000	0	(2,048,905)	(2,048,905)	398,125	01/31/2032
91159H-HU-7	US BANCORP 3.950% 11/17/25	11/17/2025	Maturity		3,000,000	3,000,000	2,997,270	2,999,616	0	384	0	384	0	3,000,000	0	0	0	118,500	11/17/2025
91913Y-BB-5	VALERO ENERGY CORP VALERO ENERGY CORPORATION 2.150% 09/15/27	05/05/2025	JANE STREET		4,716,450	5,000,000	4,993,500	4,997,379	0	328	0	328	0	4,997,707	0	(281,257)	(281,257)	68,979	09/15/2027
92343V-GH-1	VERIZON COMMUNICATIONS INC 2.100% 03/22/28	05/21/2025	J.P. MORGAN SECURITIES INC		4,682,700	5,000,000	4,997,750	4,998,923	0	127	0	127	0	4,999,050	0	(316,350)	(316,350)	70,000	03/22/2028
929160-AZ-2	VULCAN MATERIALS COMPANY 3.500% 06/01/30	03/05/2025	GOLDMAN SACHS & CO		1,879,880	2,000,000	1,837,760	1,880,707	0	3,519	0	3,519	0	1,884,226	0	(4,346)	(4,346)	18,472	06/01/2030
92940P-AE-4	WESTROCK CO 3.900% 06/01/28	03/24/2025	WELLS FARGO BANK		2,916,600	3,000,000	2,999,280	2,999,713	0	18	0	18	0	2,999,731	0	(83,131)	(83,131)	37,050	06/01/2028
931142-FD-0	WAL-MART STORES INC 4.100% 04/15/33	05/20/2025	Various		15,447,450	16,000,000	15,980,260	15,981,940	0	710	0	710	0	15,982,650	0	(535,200)	(535,200)	379,250	04/15/2033
94106L-BY-4	WASTE MANAGEMENT INC 4.950% 07/03/31	03/12/2025	BANC OF AMERICA SECURITIES LLC		3,018,720	3,000,000	2,981,790	2,982,878	0	451	0	451	0	2,983,329	0	35,391	35,391	103,125	07/03/2031
95000U-2K-8	WELLS FARGO & COMPANY 5.604% 02/11/26	02/11/2025	Call 100.0000		10,000,000	10,000,000	10,000,950	10,000,023	0	(23)	0	(23)	0	10,000,000	0	0	0	108,200	02/11/2026
960386-AQ-3	WESTINGHOUSE AIR BRAKE TECHNOL WESTINGHOUSE AIR BRAKE TECHNOL 3.200% 06/15/25	06/15/2025	Maturity		3,000,000	3,000,000	2,996,760	2,999,678	0	322	0	322	0	3,000,000	0	0	0	48,000	06/15/2025
96337R-AA-0	WHISTLER PIPELINE LLC Series 144A 5.400% 09/30/29	09/04/2025	Various		5,090,334	5,000,000	4,997,300	4,997,767	0	566	0	566	0	4,998,333	0	92,001	92,001	259,950	09/30/2029
96949L-AD-7	WILLIAMS PRTNRS 3.750% 06/15/27	05/12/2025	GOLDMAN SACHS & CO		8,846,970	9,000,000	9,698,760	9,240,575	0	(37,354)	0	(37,354)	0	9,203,221	0	(356,251)	(356,251)	133,333	06/15/2027
98419M-AM-2	XYLEM INC 1.950% 01/30/28	10/01/2025	Various		9,498,446	10,000,000	9,950,100	9,978,885	0	4,171	0	4,171	0	9,983,056	0	(484,610)	(484,610)	203,363	01/30/2028
98956P-AF-9	ZIMMER HOLDINGS INC 3.550% 04/01/25	03/31/2025	Call 100.0000		5,000,000	5,000,000	4,722,050	4,987,559	0	12,441	0	12,441	0	5,000,000	0	0	0	88,750	04/01/2025
008474-C#-3	AGNICO EAGLE MINES LTD 4.420% 06/29/25	06/29/2025	Maturity		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	44,200	06/29/2025
064159-TF-3	BANK OF NOVA SCOTIA SCOTIABAN 2.200% 02/03/25	02/03/2025	Maturity		15,000,000	15,000,000	14,971,350	14,999,474	0	526	0	526	0	15,000,000	0	0	0	165,000	02/03/2025
06418G-AN-7	BANK OF NOVA SCOTIA SCOTIABAN 4.740% 11/10/32	06/26/2025	Various		11,892,050	12,000,000	12,000,000	12,000,000	0	0	0	0	0	12,000,000	0	(107,950)	(107,950)	336,540	11/10/2032
29250N-AY-1	ENBRIDGE INC 2.500% 01/15/25	01/15/2025	Maturity		7,000,000	7,000,000	6,986,980	6,999,898	0	102	0	102	0	7,000,000	0	0	0	87,500	01/15/2025
C5793#-AM-5	MCCAIN FINANCE CANADA LTD 2.520% 01/17/25	01/17/2025	Maturity		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	47,040	01/17/2025
00084D-AW-0	ABN AMRO BANK NV Series 144A 2.470% 12/13/29	09/25/2025	MORGAN STANLEY		5,666,220	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	(333,780)	(333,780)	116,502	12/13/2029
00774M-AW-5	AERCAP IRELAND CAPITAL LTD / A AERCAP IRELAND CAP/GLOBA 3.000% 10/29/28	10/30/2025	BARCLAYS CAPITAL INC		2,896,980	3,000,000	2,938,560	2,963,438	0	7,563	0	7,563	0	2,971,001	0	(74,021)	(74,021)	90,500	10/29/2028
034863-AP-5	ANGLO AMERICAN CAPITAL PLC Series 144A 4.875% 05/14/25	05/14/2025	Maturity		1,500,000	1,500,000	1,560,570	1,504,092	0	(4,092)	0	(4,092)	0	1,500,000	0	0	0	36,563	05/14/2025
04965D-A@-5	ATRESMEDIA CORPORACION DE MEDI ATRESMEDIA CORPORACION DE MEDI 4.750% 07/11/25	07/11/2025	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	237,500	07/11/2025
05401A-AJ-0	AVOLON HOLDINGS FUNDING LTD Series 144A 3.250% 02/15/27	03/05/2025	GOLDMAN SACHS & CO		3,389,470	3,500,000	3,528,805	3,508,989	0	(796)	0	(796)	0	3,508,192	0	(118,722)	(118,722)	63,510	02/15/2027
05583J-AG-7	BPCE SA Series 144A 2.375% 01/14/25	01/14/2025	Maturity		5,000,000	5,000,000	4,970,100	4,999,772	0	228	0	228	0	5,000,000	0	0	0	59,375	01/14/2025
05583J-AH-5	BPCE SA Series 144A 5.670% 10/06/26	10/06/2025	Call 100.0000		25,000,000	25,000,000	25,101,550	25,016,519	0	(16,519)	0	(16,519)	0	25,000,000	0	0	0	413,000	10/06/2026
05964H-BG-9	BANCO SANTANDER SA 5.439% 07/15/31	03/26/2025	BANC OF AMERICA SECURITIES LLC		3,056,880	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	56,880	56,880	114,219	07/15/2031
05974E-AA-8	FIEMEX ENERGIA - BANCO ACTINVE Series 144A 7.250% 01/31/41	07/31/2025	Redemption 100.0000		4,746	4,746	4,777	4,776	0	(30)	0	(30)	0	4,746	0	0	0	195	01/31/2041
067316-AE-9	BACARDI LTD Series 144A 4.450% 05/15/25	02/14/2025	Call 100.0000		5,000,000	5,000,000	4,987,050	4,999,218	0	251	0	251	0	4,999,469	0	531	531	55,007	05/15/2025
06738E-CU-7	BARCLAYS PLC 4.942% 09/10/30	02/19/2025	BARCLAYS CAPITAL INC		4,923,650	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(76,350)	(76,350)	109,822	09/10/2030
09659W-2D-5	BNP PARIBAS SA Series 144A 3.375% 01/09/25	01/09/2025	Maturity		4,000,000	4,000,000	3,992,840	3,999,975	0	25	0	25	0	4,000,000	0	0	0	67,500	01/09/2025
09659W-2L-7	BNP PARIBAS SA Series 144A 6.004% 06/09/26	06/09/2025	Call 100.0000		4,000,000	4,000,000	4,179,920	4,016,760	0	(16,760)	0	(16,760)	0	4,000,000	0	0	0	44,380	06/09/2026
09659W-2W-3	BNP PARIBAS SA Series 144A 5.497% 05/20/30	03/18/2025	JANE STREET		3,043,770	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	43,770	43,770	54,512	05/20/2030
21688A-BC-5	COOPERATIEVE RABOBANK UA 4.800% 01/09/29	05/14/2025	ROYAL BANK OF CANADA		4,015,040	4,000,000	3,997,000	3,997,532	0	210	0	210	0	3,997,742	0	17,298	17,298	163,200	01/09/2029
29278G-AN-8	ENEL FINANCE INTERNATIONAL NV Series 144A 2.125% 07/12/28	05/14/2025	MORGAN STANLEY		2,762,100	3,000,000	2,987,880	3,005,005	0	(509)	0	(509)	0	3,004,496	0	(242,396)	(242,396)	53,656	07/12/2028
494386-AC-9	KIMBERLY CLARK DE MEXICO SAB D Series 144A 3.250% 03/12/25	03/12/2025	Various		5,000,000	5,000,000	4,885,035	4,995,854	0	4,146	0	4,146	0	5,000,000	0	0	0	81,250	03/12/2025
539439-AV-1	LLOYDS BANKING GROUP PLC 4.770% 02/05/26	02/05/2025	Call 100.0000		5,000,000	5,000,000	5,021,050	5,000,419	0	(419)	0	(419)	0	5,000,000	0	0	0	60,950	02/05/2026
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC 1.234% 05/22/27	04/29/2025	Various		9,641,950	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(358,050)	(358,050)	53,302	05/22/2027
60687Y-DD-8	MIZUHO FINANCIAL GROUP INC 5.376% 05/26/30	05/06/2025	MIZUHO SECURITIES		3,055,470	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	55,470	55,470	72,128	05/26/2030
62954H-AX-6	NXP BV/NXP FUNDING LLC/NXP USA 3.150% 05/01/27	05/12/2025	BARCLAYS CAPITAL INC		2,909,160	3,000,000	3,087,860	3,041,120	0	(6,788)	0	(6,788)	0	3,034,332	0	(125,172)	(125,172)	50,400	05/01/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
780097-BP-5	NATWEST GROUP PLC 3.073% 05/22/28	05/06/2025	CITADEL SECURITIES INSTITUTION		4,835,500	5,000,000	5,413,900	5,161,807	0	(23,336)	0	(23,336)	0	5,138,471	0	(302,971)	(302,971)	70,423	05/22/2028
78081B-AJ-2	ROYALTY PHARMA PLC 1.750% 09/02/27	06/23/2025	GOLDMAN SACHS & CO		4,718,000	5,000,000	4,924,863	4,965,875	0	6,011	0	6,011	0	4,971,886	0	(253,886)	(253,886)	70,972	09/02/2027
80281L-AU-9	SANTANDER UK GROUP HOLDINGS PL 4.858% 09/11/30	03/24/2025	BNP PARISBAS		4,934,750	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(65,250)	(65,250)	130,896	09/11/2030
81180W-BF-7	SEAGATE HDD CAYMAN 3.125% 07/15/29	06/30/2025	Taxable Exchange		9,295,336	9,400,000	9,215,525	8,453,519	829,992	11,825	0	841,817	0	9,295,336	0	0	0	293,260	07/15/2029
83272G-AC-5	SMURFIT KAPPA TREASURY UNLIMIT Series 144A 5.438% 04/03/34	05/23/2025	Tax Free Exchange		11,423,747	11,500,000	11,414,280	11,420,966	0	2,781	0	2,781	0	11,423,747	0	0	0	399,542	04/03/2034
83368R-AV-4	SOCIETE GENERALE Series 144A 2.625% 01/22/25	01/22/2025	Maturity		5,000,000	5,000,000	4,990,000	4,999,876	0	124	0	124	0	5,000,000	0	0	0	65,625	01/22/2025
83368R-AZ-5	SOCIETE GENERALE Series 144A 4.620% 12/14/26	12/15/2025	Call 100.0000		10,000,000	10,000,000	10,010,350	10,001,699	0	(1,699)	0	(1,699)	0	10,000,000	0	0	0	148,800	12/14/2026
853254-CG-3	STANDARD CHARTERED PLC Series 144A 2.608% 01/12/28	09/04/2025	BANC OF AMERICA SECURITIES LLC		4,885,850	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	(114,150)	(114,150)	149,598	01/12/2028
85325W-AA-6	STANDARD CHARTERED PLC Series 144A 6.063% 01/30/26	01/30/2025	Call 100.0000		8,300,000	8,300,000	8,410,971	8,301,912	0	(1,912)	0	(1,912)	0	8,300,000	0	0	0	116,989	01/30/2026
86562M-DM-9	SUMITOMO MITSUI FIN GRP INC SUMITOMO MITSUI FINANCIAL GROU 5.316% 07/09/29	06/03/2025	Various		5,112,590	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	112,590	112,590	238,186	07/09/2029
980236-AP-8	WOODSIDE FIN LTD Series 144A 3.700% 03/15/28	05/14/2025	DEUTSCHE BANK SECURITIES INC.		4,819,000	5,000,000	5,298,705	5,136,851	0	(16,616)	0	(16,616)	0	5,120,234	0	(301,234)	(301,234)	123,333	03/15/2028
G3R238-AB-9	GALAXY PIPELINE ASSETS BID CO GALAXY PIPELINE ASSETS BID CO 1.750% 09/30/27	09/30/2025	Redemption 100.0000		293,520	293,520	276,080	277,928	0	15,592	0	15,592	0	293,520	0	0	0	3,866	09/30/2027
G3R238-AC-7	GALAXY PIPELINE ASSETS BID CO 2.160% 03/31/34	09/30/2025	Redemption 100.0000		52,570	52,570	45,597	45,867	0	6,703	0	6,703	0	52,570	0	0	0	855	03/31/2034
G7304Z-AY-9	QIB SUKUK LTD 1.950% 10/27/25	10/27/2025	Maturity		500,000	500,000	479,250	486,855	0	13,145	0	13,145	0	500,000	0	0	0	9,750	10/27/2025
G87818-AC-3	THAMES WTR UTILS THAMES WATER UTILITIES LTD 3.570% 03/22/27	07/02/2025	SEAPORT GROUP		6,567,250	10,900,000	6,867,000	8,120,500	0	0	1,253,500	(1,253,500)	0	6,867,000	0	(299,750)	(299,750)	350,814	03/22/2027
L2848U-AB-8	EIG PEARL HOLDINGS SARL 3.545% 08/31/36	08/31/2025	Redemption 100.0000		26,479	26,479	23,125	23,167	0	3,312	0	3,312	0	26,479	0	0	0	730	08/31/2036
P4909L-AA-8	GNL Quintero 4.634% 07/31/29	07/31/2025	Redemption 100.0000		152,880	152,880	149,916	150,159	0	2,721	0	2,721	0	152,880	0	0	0	5,313	07/31/2029
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU TRANSPORTADORA DE GAS DEL PERU 4.250% 04/30/28	04/30/2025	Redemption 100.0000		160,000	160,000	156,037	156,397	0	3,603	0	3,603	0	160,000	0	0	0	3,400	04/30/2028
Y4936S-DB-5	KOREAN AIR LINES CO LTD 4.750% 09/23/25	09/23/2025	Maturity		500,001	500,000	495,865	497,534	0	2,480	0	2,480	0	500,000	0	0	0	23,745	09/23/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					983,657,122	1,009,163,678	1,003,419,214	1,002,539,402	964,038	929,995	1,253,500	640,533	0	1,003,179,918	0	(18,874,252)	(18,874,252)	23,690,739	XXX
04685A-2N-0	ATHENE GLOBAL FUNDING Series 144A 2.550% 06/29/25	06/29/2025	Maturity		3,000,000	3,000,000	2,997,630	2,999,752	0	248	0	248	0	3,000,000	0	0	0	38,250	06/29/2025
04685A-3L-3	ATHENE GLOBAL FUNDING Series 144A 3.205% 03/08/27	08/21/2025	BANC OF AMERICA SECURITIES LLC		4,404,600	4,500,000	4,500,000	4,500,000	0	0	0	0	0	4,500,000	0	(95,400)	(95,400)	137,815	03/08/2027
29449W-AA-5	EQUITABLE FINANCIAL LIFE INSUR Series 144A 1.400% 07/07/25	07/07/2025	Maturity		7,000,000	7,000,000	6,987,190	6,998,634	0	1,366	0	1,366	0	7,000,000	0	0	0	98,000	07/07/2025
57629W-3S-7	MASSMUTUAL GLOBAL FUNDING II Series 144A 4.350% 09/17/31	11/13/2025	J.P. MORGAN SECURITIES INC		4,947,450	5,000,000	4,993,150	4,993,395	0	752	0	752	0	4,994,146	0	(46,696)	(46,696)	251,938	09/17/2031
57629W-CG-3	MASSMUTUAL GLOBAL FUNDING II Series 144A 2.950% 01/11/25	01/11/2025	Maturity		7,000,000	7,000,000	6,626,970	6,998,122	0	1,878	0	1,878	0	7,000,000	0	0	0	103,250	01/11/2025
57629W-CQ-1	MASSMUTUAL GLOBAL FUNDING II Series 144A 2.350% 01/14/27	08/20/2025	ROYAL BANK OF CANADA		14,631,060	15,000,000	15,335,460	15,107,452	0	(33,216)	0	(33,216)	0	15,074,236	0	(443,180)	(443,180)	387,789	01/14/2027
64952W-DL-4	NEW YORK LIFE GLOBAL FUNDING Series 144A 2.000% 01/22/25	01/22/2025	Maturity		5,000,000	5,000,000	4,982,050	4,999,781	0	219	0	219	0	5,000,000	0	0	0	50,000	01/22/2025
73019#-AC-6	PNC EQUIPMENT FINANCE LLC PNC EQUIPMENT FINANCE LLC SERI 3.000% 09/13/27	09/13/2025	Redemption 100.0000		444,469	444,469	456,113	447,586	0	(3,117)	0	(3,117)	0	444,469	0	0	0	10,001	09/13/2027
75951A-AP-3	RELIANCE STANDARD LIFE GLOBAL Series 144A 2.750% 05/07/25	05/07/2025	Maturity		5,000,000	5,000,000	4,978,250	4,998,379	0	1,621	0	1,621	0	5,000,000	0	0	0	68,750	05/07/2025
90782J-AA-1	UNION PACIFIC RAILROAD CO 2015 UNION PACIFIC RAILROAD CO 2015 2.695% 05/12/27	05/12/2025	Redemption 100.0000		284,290	284,290	294,892	288,302	0	(4,012)	0	(4,012)	0	284,290	0	0	0	3,831	05/12/2027
G6764#-AA-0	OMEGA LEASING NO 9 LTD OMEGA LEASING (NO. 9) LIMITED 2.400% 10/12/26	10/12/2025	Redemption 100.0000		421,052	421,053	421,053	421,053	0	0	0	0	0	421,053	0	0	0	6,316	10/12/2026
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					52,132,921	52,649,812	52,572,758	52,752,456	0	(34,261)	0	(34,261)	0	52,718,194	0	(585,276)	(585,276)	1,155,940	XXX
03027X-AV-2	AMERICAN TOWER CORP AMERICAN TOWER CORPORATION 2.950% 01/15/25	01/15/2025	Maturity		4,500,000	4,500,000	4,463,460	4,499,726	0	274	0	274	0	4,500,000	0	0	0	66,375	01/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
962166-BY-9	WEYERHAEUSER COMPANY 4.000% 04/15/30	06/10/2025	WELLS FARGO BANK		5,018,585	5,210,000	4,895,524	4,962,283	0	18,400	0	18,400	0	4,980,683	0	37,902	37,902	136,618	04/15/2030
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					9,518,585	9,710,000	9,358,984	9,462,009	0	18,674	0	18,674	0	9,480,683	0	37,902	37,902	202,993	XXX
023771-R9-1	AMERICAN AIRLINES 2016-3 CLASS AMERICAN AIRLINES 2016-3 CLASS 3.000% 10/15/28	10/15/2025	Various		444,053	444,053	435,655	440,036	0	4,017	0	4,017	0	444,053	0	0	0	9,983	10/15/2028
62927#-AK-2	NFL VENTURES LP 2.730% 04/15/31	01/01/2025	Security Withdraw		2,485,352	2,485,352	2,485,352	2,485,352	0	0	0	0	0	2,485,352	0	0	0	14,324	04/15/2031
62927#-AM-0	NHL US FUNDING LP 4.910% 09/30/31	01/01/2025	Security Withdraw		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	74,332	09/30/2031
62927#-AB-4	NHL US FUNDING LP 4.330% 09/29/26	01/01/2025	Security Withdraw		5,089,543	5,000,000	5,340,650	5,089,543	0	0	0	0	0	5,089,543	0	0	0	65,551	09/29/2026
62927#-AF-5	NHL US FUNDING LP 3.040% 08/13/27	01/01/2025	Security Withdraw		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	27,613	08/13/2027
63636#-AG-1	NATIONAL HOCKEY LEAGUE 3.150% 01/06/28	01/01/2025	Security Withdraw		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	7,000	01/06/2028
000000-00-0	RAYBURN CTRY SEC LLC Series 144A 2.307% 12/01/30	01/01/2025	Security Withdraw		11,721,141	11,722,696	11,720,172	11,721,141	0	0	0		0	11,721,141	0	0		22,537	12/01/2030
000000-00-0	SCE RECOVERY FUNDING LLC 0.861% 11/15/31	01/01/2025	Security Withdraw		8,065,185	8,065,242	8,065,194	8,065,185	0	0	0		0	8,065,185	0	0		8,873	11/15/2031
90932J-AA-0	UNITED AIRLINES 2019-2 CLASS A UNITED AIRLINES 2019-2 CLASS A 2.700% 05/01/32	11/01/2025	Redemption 100.0000		255,270	255,270	256,224	255,891	0	(621)	0	(621)	0	255,270	0	0	0	5,169	05/01/2032
90932W-AA-1	UNITED AIRLINES INC CLASS A PA UNITED AIRLINES INC CLASS A PA 5.450% 02/15/37	08/15/2025	Redemption 100.0000		172,393	172,393	172,393	172,393	0	0	0		0	172,393	0	0		8,471	02/15/2037
00908P-AA-5	AIR CANADA Series 144A 3.300% 01/15/30	07/15/2025	Redemption 100.0000		153,600	153,600	153,600	153,600	0	0	0		0	153,600	0	0		3,802	01/15/2030
009090-AA-9	AIR CANADA 2015-1 CLASS A PASS SERIES 144A 3.600% 03/15/27	09/15/2025	Redemption 100.0000		144,747	144,747	146,376	145,205	0	(458)	0	(458)	0	144,747	0	0	0	3,908	03/15/2027
Q3974*-AA-6	GIP CAPRICORN FINCO PTY LTD 3.110% 12/31/34	01/01/2025	Security Withdraw		4,977,414	4,977,414	4,977,414	4,977,414	0	0	0	0	0	4,977,414	0	0	0	430	12/31/2034
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					46,508,698	46,420,767	46,753,030	46,505,760	0	2,938	0	2,938	0	46,508,698	0	0	0	251,993	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					1,131,543,844	1,158,385,018	1,152,323,427	1,151,571,207	964,038	1,181,708	1,253,500	892,246	0	1,152,463,445	0	(20,037,308)	(20,037,308)	26,062,731	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					1,131,543,844	1,158,385,018	1,152,323,427	1,151,571,207	964,038	1,181,708	1,253,500	892,246	0	1,152,463,445	0	(20,037,308)	(20,037,308)	26,062,731	XXX
0509999998. Total - issuer credit obligations - Part 5					33,442,708	34,286,773	33,955,464	0	0	6,836	0	6,836	0	33,962,299	0	(519,592)	(519,592)	956,780	XXX
0509999999. Total - issuer credit obligations					1,164,986,552	1,192,671,791	1,186,278,891	1,151,571,207	964,038	1,188,544	1,253,500	899,082	0	1,186,425,744	0	(20,556,900)	(20,556,900)	27,019,511	XXX
03768M-AL-1	APIDOS CLO APID_20-33A Series 144A 5.727% 10/24/34	04/24/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		159,987	10/24/2034
04018L-AL-9	ARES CLO LTD ARES_18-50A Series 144A 5.766% 01/15/32	07/02/2025	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0		0	10,000,000	0	0		451,499	01/15/2032
06762H-AA-5	BABSON CLO LTD BABSN_23-1A Series 144A 5.634% 04/20/36	06/01/2025	Paydown		10,000,000	10,000,000	9,992,500	9,998,896	0	1,104	0	1,104	0	10,000,000	0	0	0	384,029	04/20/2036
08186K-AA-2	BENEFIT STREET PARTNERS CLO LT Series 144A 5.965% 04/25/36	04/25/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		166,033	04/25/2036
08186P-AN-3	BENEFIT STREET PARTNERS CLO LT Series 144A 5.866% 10/15/34	10/15/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		321,671	10/15/2034
12481Q-AC-9	CBAM CLO MANAGEMENT CBAM_18-5A Series 144A 5.163% 04/17/31	08/27/2025	Paydown		2,201,818	2,201,818	2,146,772	2,201,086	0	732	0	732	0	2,201,818	0	0	0	81,764	04/17/2031
12481X-AS-9	CBAM CLO MANAGEMENT CBAM_18-6A Series 144A 6.266% 01/15/31	04/30/2025	Call 100.0000		5,250,000	5,250,000	5,250,000	5,250,000	0	0	0		0	5,250,000	0	0		196,087	01/15/2031
12510T-AC-8	CBAM CLO MANAGEMENT CBAM_19-11 Series 144A 5.896% 01/20/35	12/04/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	359,844	01/20/2035
12548M-BF-1	CIFC FUNDING LTD CIFC_15-1A Series 144A 5.229% 01/22/31	03/19/2025	J.P. MORGAN SECURITIES INC		485,853	485,950	485,950	485,950	0	0	0	0	0	485,950	0	(97)	(97)	11,811	01/22/2031
12548M-BF-1	CIFC FUNDING LTD CIFC_15-1A Series 144A 5.229% 01/22/31	01/22/2025	Paydown		68,395	68,395	68,395	68,395	0	0	0		0	68,395	0	0		1,049	01/22/2031
14316C-AG-8	CARLYLE GLOBAL MARKET STRATEGI Series 144A 5.766% 07/15/30	09/03/2025	Redemption 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		280,556	07/15/2030
150323-BC-6	CEDAR FUNDING LTD CEDF_14-4A Series 144A 6.504% 07/23/34	01/10/2025	Paydown		8,500,000	8,500,000	8,500,000	8,500,000	0	0	0		0	8,500,000	0	0		120,406	07/23/2034
17180T-BC-5	CIFC FUNDING LTD CIFC_16-1A Series 144A 5.832% 10/21/31	01/21/2025	Paydown		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0		0	2,500,000	0	0		33,809	10/21/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
26253Q-AA-9	DRYDEN SENIOR LOAN FUND DRSLF_ Series 144A 5.682% 04/18/36	05/22/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0		0	10,000,000	0	0		374,317	04/18/2036
36320M-AL-2	GALAXY CLO LTD GALXY_15-20A Series 144A 5.146% 04/20/31	03/19/2025	J.P. MORGAN SECURITIES INC		1,125,192	1,125,417	1,125,417	1,125,417	0	0	0	0	0	1,125,417	0	(225)	(225)	26,980	04/20/2031
36320M-AL-2	GALAXY CLO LTD GALXY_15-20A Series 144A 5.146% 04/20/31	01/21/2025	Paydown		664,811	664,812	664,812	664,812	0	0	0	0	0	664,812	0	0	0	9,988	04/20/2031
50189P-AL-6	LCM LTD PARTNERSHIP LCM_25A Series 144A 5.796% 07/20/30	10/20/2025	Call 100.0000		1,163,930	1,163,930	1,163,930	1,163,930	0	0	0		0	1,163,930	0	0		74,012	07/20/2030
50189P-AL-6	LCM LTD PARTNERSHIP LCM_25A Series 144A 5.796% 07/20/30	07/21/2025	Paydown		4,836,070	4,836,070	4,836,070	4,836,070	0	0	0		0	4,836,070	0	0		227,169	07/20/2030
67571L-AA-9	OCTAGON 67 OCT67_23-1A Series 144A 5.665% 04/25/36	05/20/2025	Call 100.0000		9,000,000	9,000,000	9,000,000	9,000,000	0	0	0		0	9,000,000	0	0		323,221	04/25/2036
67571L-AE-1	OCTAGON 67 OCT67_23-1A Series 144A 6.265% 04/25/36	05/20/2025	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		196,817	04/25/2036
75884E-AB-8	REGATTA XVIII FUNDING LTD REG1 Series 144A 6.124% 01/15/34	02/28/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0		0	5,000,000	0	0		114,712	01/15/2034
860444-AN-8	STEWART PARK CLO LTD STWRT Series 144A 5.416% 01/15/30	03/19/2025	CITIGROUP GLOBAL MARKETS		2,000,000	2,000,000	1,944,000	1,999,438	0	561	0	561	0	2,000,000	0	0	0	52,193	01/15/2030
92326J-AE-2	VENTURE CDO LTD VENTR_21-41A Series 144A 5.746% 01/20/34	09/20/2025	Paydown		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0		0	7,000,000	0	0		410,295	01/20/2034
92917C-AG-7	VOYA CLO LTD VOYA_13-1A Series 144A 5.516% 10/15/30	05/12/2025	CITIGROUP GLOBAL MARKETS		5,010,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	10,000	10,000	176,824	10/15/2030
92918N-AQ-0	VOYA CLO LTD VOYA_20-3A Series 144A 6.004% 10/20/34	01/21/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0		0	10,000,000	0	0		154,075	10/20/2034
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					124,806,069	124,796,392	124,677,846	124,793,994	0	2,397	0	2,397	0	124,796,392	0	9,678	9,678	4,709,148	XXX
03236V-AC-5	AXIS EQUIPMENT FINANCE RECEIVA Series 144A 2.200% 01/20/28	11/20/2025	Paydown		7,683,000	7,683,000	7,681,450	7,682,726	0	274	0	274	0	7,683,000	0	0	0	120,394	01/20/2028
03236V-AD-3	AXIS EQUIPMENT FINANCE RECEIVA Series 144A 2.370% 04/20/28	12/20/2025	Paydown		1,648,440	1,648,440	1,648,366	1,648,422	0	18	0	18	0	1,648,440	0	0	0	37,935	04/20/2028
03236X-AB-3	AXIS EQUIPMENT FINANCE RECEIVA Series 144A 5.300% 06/21/28	12/20/2025	Paydown		1,131,352	1,131,352	1,131,173	1,131,295	0	58	0	58	0	1,131,352	0	0	0	30,498	06/21/2028
05608T-AA-9	BXG RECEIVABLES NOTE TRUST BXG SERIES 144A 1.550% 02/28/36	12/28/2025	Paydown		737,277	737,277	737,209	737,252	0	25	0	25	0	737,277	0	0	0	5,945	02/28/2036
05608T-AB-7	BXG RECEIVABLES NOTE TRUST BXG Series 144A 2.490% 02/28/36	12/28/2025	Paydown		305,077	305,077	305,030	305,059	0	17	0	17	0	305,077	0	0	0	3,951	02/28/2036
12434K-AA-4	BXG RECEIVABLES NOTE TRUST BXG Series 144A 4.120% 09/28/37	12/28/2025	Paydown		796,321	796,321	796,147	796,217	0	103	0	103	0	796,321	0	0	0	17,684	09/28/2037
12434K-AB-2	BXG RECEIVABLES NOTE TRUST BXG Series 144A 4.610% 09/28/37	12/28/2025	Paydown		298,616	298,616	298,543	298,575	0	41	0	41	0	298,616	0	0	0	7,420	09/28/2037
12511E-AE-6	CCG RECEIVABLES TRUST CCG_21-2 Series 144A 1.270% 03/14/29	05/14/2025	Paydown		6,079,000	6,079,000	6,077,869	6,078,776	0	224	0	224	0	6,079,000	0	0	0	29,952	03/14/2029
12511E-AG-1	CCG RECEIVABLES TRUST CCG_21-2 Series 144A 1.500% 03/14/29	05/14/2025	Paydown		5,291,000	5,291,000	5,290,251	5,290,674	0	326	0	326	0	5,291,000	0	0	0	33,069	03/14/2029
12511J-AB-1	CCG RECEIVABLES TRUST CCG_22-1 Series 144A 3.910% 07/16/29	11/14/2025	Paydown		1,066,381	1,066,381	1,066,365	1,066,375	0	5	0	5	0	1,066,381	0	0	0	17,866	07/16/2029
12511J-AC-9	CCG RECEIVABLES TRUST CCG_22-1 Series 144A 4.420% 07/16/29	12/14/2025	Paydown		2,022,761	2,022,761	2,022,515	2,022,682	0	80	0	80	0	2,022,761	0	0	0	86,005	07/16/2029
14316N-AF-6	CARMAX AUTO OWNER TRUST CARMX_ 0.940% 12/15/26	03/15/2025	Paydown		2,000,000	2,000,000	1,999,909	1,999,978	0	22	0	22	0	2,000,000	0	0	0	4,700	12/15/2026
14317D-AF-7	CARMAX AUTO OWNER TRUST CARMX_ 1.250% 05/17/27	10/15/2025	Paydown		6,000,000	6,000,000	5,999,369	5,999,788	0	212	0	212	0	6,000,000	0	0	0	62,500	05/17/2027
14687A-AR-9	CARVANA AUTO RECEIVABLES TRUST CARVANA AUTO RECEIVABLES TRUST 1.320% 11/09/26	12/08/2025	Paydown		1,500,000	1,500,000	1,499,706	1,499,945	0	55	0	55	0	1,500,000	0	0	0	17,243	11/09/2026
14687B-AJ-5	CARVANA AUTO RECEIVABLES TRUST CRVNA_21-P1 1.190% 01/11/27	12/10/2025	Paydown		5,650,000	5,650,000	5,649,020	5,649,829	0	171	0	171	0	5,650,000	0	0	0	56,248	01/11/2027
34532J-AA-2	FORD CREDIT AUTO OWNER TRUST F Series 144A 1.060% 04/15/33	10/16/2025	Paydown		6,000,000	6,000,000	5,998,058	5,999,686	0	314	0	314	0	6,000,000	0	0	0	53,000	04/15/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
34532J-AB-0	FORD CREDIT AUTO OWNER TRUST F Series 144A 1.490% 04/15/33	10/16/2025	Paydown		9,000,000	9,000,000	8,998,112	8,999,691	0	309	0	309	0	9,000,000	0	0	0	111,750	04/15/2033
34532J-AC-8	FORD CREDIT AUTO OWNER TRUST F Series 144A 1.740% 04/15/33	10/16/2025	Paydown		5,000,000	5,000,000	4,999,360	4,999,894	0	106	0	106	0	5,000,000	0	0	0	72,500	04/15/2033
34532N-AF-2	FORD CREDIT AUTO OWNER TRUST F FORDO_21-A 0.830% 08/15/28	03/15/2025	Paydown		3,750,000	3,750,000	3,749,648	3,749,917	0	83	0	83	0	3,750,000	0	0	0	7,781	08/15/2028
34532R-AB-2	FORD CREDIT AUTO OWNER TRUST F Series 144A 3.340% 07/15/31	01/15/2025	Paydown		8,000,000	8,000,000	7,998,211	7,999,982	0	19	0	19	0	8,000,000	0	0	0	22,267	07/15/2031
34532R-AC-0	FORD CREDIT AUTO OWNER TRUST F Series 144A 3.490% 07/15/31	01/15/2025	Paydown		6,468,000	6,468,000	6,467,407	6,467,990	0	10	0	10	0	6,468,000	0	0	0	18,811	07/15/2031
362554-AE-7	GM FINANCIAL SECURITIZED TERM GM FINANCIAL SECURITIZED TERM 1.250% 10/18/27	12/16/2025	Paydown		3,810,000	3,810,000	3,809,613	3,809,878	0	122	0	122	0	3,810,000	0	0	0	47,625	10/18/2027
40439H-AA-7	HIN TIMESHARE TRUST HINTT_20-A Series 144A 1.390% 10/09/39	11/13/2025	Paydown		1,734,540	1,734,540	1,734,276	1,734,449	0	91	0	91	0	1,734,540	0	0	0	18,629	10/09/2039
40439H-AB-5	HIN TIMESHARE TRUST HINTT_20-A Series 144A 2.230% 10/09/39	11/13/2025	Paydown		1,027,876	1,027,876	1,027,611	1,027,783	0	93	0	93	0	1,027,876	0	0	0	17,711	10/09/2039
43283G-AA-0	HILTON GRAND VACATIONS TRUST H Series 144A 4.300% 01/25/37	12/25/2025	Paydown		1,317,351	1,317,351	1,317,112	1,317,207	0	145	0	145	0	1,317,351	0	0	0	28,856	01/25/2037
43283G-AB-8	HILTON GRAND VACATIONS TRUST H Series 144A 4.740% 01/25/37	12/25/2025	Paydown		823,345	823,345	823,158	823,232	0	113	0	113	0	823,345	0	0	0	19,880	01/25/2037
43283N-AA-5	HILTON GRAND VACATIONS TRUST H Series 144A 4.980% 08/27/40	12/25/2025	Paydown		1,056,955	1,056,955	1,056,794	1,056,805	0	150	0	150	0	1,056,955	0	0	0	28,213	08/27/2040
43283N-AB-3	HILTON GRAND VACATIONS TRUST H Series 144A 5.270% 08/27/40	12/25/2025	Paydown		1,761,592	1,761,592	1,761,137	1,761,134	0	458	0	458	0	1,761,592	0	0	0	48,972	08/27/2040
43284B-AA-0	HILTON GRAND VACATIONS TRUST H Series 144A 3.540% 02/25/32	05/25/2025	Paydown		592,228	592,228	592,214	592,190	0	37	0	37	0	592,228	0	0	0	7,894	02/25/2032
43284B-AB-8	HILTON GRAND VACATIONS TRUST H Series 144A 3.700% 02/25/32	05/25/2025	Paydown		710,674	710,674	716,642	711,158	0	(484)	0	(484)	0	710,674	0	0	0	9,901	02/25/2032
43284B-AC-6	HILTON GRAND VACATIONS TRUST H Series 144A 4.000% 02/25/32	05/25/2025	Paydown		983,098	983,098	1,003,269	985,397	0	(2,298)	0	(2,298)	0	983,098	0	0	0	14,807	02/25/2032
43284H-AA-7	HGVT_19-AA Series 144A 2.340% 07/25/33	12/25/2025	Paydown		482,356	482,356	485,634	483,084	0	(728)	0	(728)	0	482,356	0	0	0	6,024	07/25/2033
43284H-AB-5	HGVT_19-AA Series 144A 2.540% 07/25/33	12/25/2025	Paydown		241,178	241,178	241,154	241,166	0	12	0	12	0	241,178	0	0	0	3,270	07/25/2033
43284H-AC-3	HGVT_19-AA Series 144A 2.840% 07/25/33	12/25/2025	Paydown		180,884	180,884	180,883	180,877	0	6	0	6	0	180,884	0	0	0	2,742	07/25/2033
43285H-AA-6	HILTON GRAND VACATIONS TRUST H Series 144A 2.740% 02/25/39	12/25/2025	Paydown		209,577	209,577	216,127	211,792	0	(2,214)	0	(2,214)	0	209,577	0	0	0	3,053	02/25/2039
44891R-AF-7	HYUNDAI AUTO RECEIVABLES TRUST HYUNDAI AUTO RECEIVABLES TRUST 1.080% 12/15/27	04/15/2025	Paydown		7,500,000	7,500,000	7,499,521	7,499,959	0	41	0	41	0	7,500,000	0	0	0	24,093	12/15/2027
44934K-AF-1	HYUNDAI AUTO RECEIVABLES TRUST HYUNDAI AUTO RECEIVABLES TRUST 1.120% 02/15/28	12/15/2025	Paydown		6,000,000	6,000,000	5,998,687	5,999,678	0	322	0	322	0	6,000,000	0	0	0	66,149	02/15/2028
55316E-AE-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A 2.290% 11/12/41	12/12/2025	Paydown		2,629,242	2,629,242	2,628,353	2,629,013	0	229	0	229	0	2,629,242	0	0	0	50,259	11/12/2041
55389P-AB-5	MVW OWNER TRUST MVWOT_19-1A Series 144A 3.000% 11/20/36	05/20/2025	Paydown		701,548	701,548	701,358	701,513	0	35	0	35	0	701,548	0	0	0	8,168	11/20/2036
55389P-AC-3	MVW OWNER TRUST MVWOT_19-1A Series 144A 3.330% 11/20/36	05/20/2025	Paydown		350,774	350,774	350,729	350,760	0	15	0	15	0	350,774	0	0	0	4,533	11/20/2036
55389T-AB-7	MVW OWNER TRUST MVWOT_21-1WA Series 144A 1.440% 01/22/41	12/20/2025	Paydown		351,874	351,874	351,798	351,846	0	28	0	28	0	351,874	0	0	0	2,501	01/22/2041
55389T-AC-5	MVW OWNER TRUST MVWOT_21-1WA Series 144A 1.940% 01/22/41	12/20/2025	Paydown		351,874	351,874	351,839	351,861	0	13	0	13	0	351,874	0	0	0	3,369	01/22/2041
55400D-AA-9	MVW OWNER TRUST MVWOT_19-2A Series 144A 2.220% 10/20/38	12/20/2025	Paydown		1,087,016	1,087,016	1,097,711	1,088,826	0	(1,809)	0	(1,809)	0	1,087,016	0	0	0	12,727	10/20/2038
55400D-AB-7	MVW OWNER TRUST MVWOT_19-2A Series 144A 2.440% 10/20/38	12/20/2025	Paydown		133,755	133,755	133,734	133,748	0	7	0	7	0	133,755	0	0	0	1,721	10/20/2038
55400E-AA-7	MVW OWNER TRUST MVWOT_20-1A Series 144A 1.740% 10/20/37	12/20/2025	Paydown		487,555	487,555	487,497	487,540	0	15	0	15	0	487,555	0	0	0	4,315	10/20/2037
55400E-AB-5	MVW OWNER TRUST MVWOT_20-1A Series 144A 2.730% 10/20/37	12/20/2025	Paydown		121,889	121,889	121,872	121,884	0	5	0	5	0	121,889	0	0	0	1,692	10/20/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
55400K-AB-1	MVW OWNER TRUST MVWOT_21-2A Series 144A 1.830% 05/20/39	12/20/2025	Paydown		1,311,499	1,311,499	1,311,269	1,311,392	0	107	0	107	0	1,311,499	0	0	0	12,139	05/20/2039
55400K-AC-9	MVW OWNER TRUST MVWOT_21-2A Series 144A 2.230% 05/20/39	12/20/2025	Paydown		308,588	308,588	303,851	306,270	0	2,318	0	2,318	0	308,588	0	0	0	3,480	05/20/2039
55400U-AA-1	MVW OWNER TRUST MVWOT_22-1 Series 144A 4.150% 11/21/39	12/20/2025	Paydown		604,322	604,322	604,167	604,234	0	88	0	88	0	604,322	0	0	0	12,405	11/21/2039
55400U-AB-9	MVW OWNER TRUST MVWOT_22-1 Series 144A 4.400% 11/21/39	12/20/2025	Paydown		604,322	604,322	604,255	604,283	0	39	0	39	0	604,322	0	0	0	13,152	11/21/2039
55400V-AB-7	MVW OWNER TRUST MVWOT_22-2 Series 144A 6.550% 10/21/41	12/20/2025	Paydown		722,189	722,189	722,105	722,161	0	27	0	27	0	722,189	0	0	0	23,838	10/21/2041
55400V-AC-5	MVW OWNER TRUST MVWOT_22-2 Series 144A 7.620% 10/21/41	12/20/2025	Paydown		397,204	397,204	397,172	397,187	0	17	0	17	0	397,204	0	0	0	15,253	10/21/2041
60700K-AE-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A 0.850% 04/14/42	08/14/2025	Paydown		13,000,000	13,000,000	12,996,992	12,998,940	0	1,060	0	1,060	0	13,000,000	0	0	0	73,667	04/14/2042
60700M-AC-2	MMAF EQUIPMENT FINANCE LLC MMA Series 144A 0.970% 04/09/27	12/09/2025	Paydown		852,233	852,233	852,199	852,226	0	6	0	6	0	852,233	0	0	0	3,935	04/09/2027
62848P-AA-8	MVW OWNER TRUST MVWOT_23-1 Series 144A 4.930% 10/20/40	12/20/2025	Paydown		773,063	773,063	773,035	773,025	0	38	0	38	0	773,063	0	0	0	18,612	10/20/2040
62848P-AB-6	MVW OWNER TRUST MVWOT_23-1 Series 144A 5.420% 10/20/40	12/20/2025	Paydown		727,589	727,589	727,577	727,561	0	28	0	28	0	727,589	0	0	0	19,258	10/20/2040
62848P-AC-4	MVW OWNER TRUST MVWOT_23-1 Series 144A 6.540% 10/20/40	12/20/2025	Paydown		454,743	454,743	454,711	454,706	0	37	0	37	0	454,743	0	0	0	14,524	10/20/2040
69145C-AA-2	OXFORD FINANCE FUNDING TRUST O Series 144A 6.716% 02/15/31	12/15/2025	Paydown		2,488,325	2,488,325	2,488,325	2,488,325	0	0	0		0	2,488,325	0	0		102,395	02/15/2031
82650T-AA-5	SIERRA TIMESHARE RECEIVABLES F Series 144A 4.730% 06/20/40	12/20/2025	Paydown		537,456	537,456	537,424	537,444	0	12	0	12	0	537,456	0	0	0	12,910	06/20/2040
82650T-AB-3	SIERRA TIMESHARE RECEIVABLES F Series 144A 5.040% 06/20/40	12/20/2025	Paydown		563,050	563,050	562,958	563,011	0	38	0	38	0	563,050	0	0	0	14,411	06/20/2040
826525-AB-3	SIERRA RECEIVABLES FUNDING COM Series 144A 2.320% 07/20/37	06/20/2025	Paydown		925,297	925,297	925,735	925,341	0	(44)	0	(44)	0	925,297	0	0	0	9,772	07/20/2037
82652Q-AB-7	SIERRA TIMESHARE RECEIVABLES F Series 144A 1.340% 11/20/37	12/20/2025	Paydown		459,032	459,032	458,929	459,012	0	20	0	20	0	459,032	0	0	0	3,108	11/20/2037
82652Q-AC-5	SIERRA TIMESHARE RECEIVABLES F Series 144A 1.790% 11/20/37	12/20/2025	Paydown		315,585	315,585	315,543	315,577	0	8	0	8	0	315,585	0	0	0	2,854	11/20/2037
82652R-AB-5	SIERRA RECEIVABLES FUNDING CO Series 144A 1.800% 09/20/38	12/20/2025	Paydown		812,559	812,559	812,529	812,551	0	8	0	8	0	812,559	0	0	0	7,092	09/20/2038
82652R-AC-3	SIERRA RECEIVABLES FUNDING CO Series 144A 1.950% 09/20/38	12/20/2025	Paydown		650,047	650,047	650,046	650,047	0	1	0	1	0	650,047	0	0	0	6,147	09/20/2038
826934-AA-9	SIERRA RECEIVABLES FUNDING CO Series 144A 5.830% 07/20/39	12/20/2025	Paydown		587,276	587,276	587,116	587,191	0	85	0	85	0	587,276	0	0	0	17,396	07/20/2039
826934-AB-7	SIERRA RECEIVABLES FUNDING CO Series 144A 6.320% 07/20/39	12/20/2025	Paydown		587,276	587,276	587,159	587,213	0	63	0	63	0	587,276	0	0	0	18,858	07/20/2039
98164E-AE-5	WORLD OMNI AUTO RECEIVABLES TR WORLD OMNI AUTO RECEIVABLES TR 0.640% 12/15/26	02/15/2025	Paydown		9,000,000	9,000,000	8,998,586	8,999,688	0	312	0	312	0	9,000,000	0	0	0	9,600	12/15/2026
98164E-AF-2	WORLD OMNI AUTO RECEIVABLES TR WORLD OMNI AUTO RECEIVABLES TR 0.890% 08/16/27	02/15/2025	Paydown		3,350,000	3,350,000	3,349,577	3,349,878	0	122	0	122	0	3,350,000	0	0	0	4,969	08/16/2027
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					155,106,061	155,106,061	155,123,701	155,104,796	0	1,266	0	1,266	0	155,106,061	0	0	0	1,674,398	XXX
002170-AD-3	ARI FLEET LEASE TRUST ARIFL_22 Series 144A 3.790% 01/15/31	08/15/2025	Paydown		3,370,000	3,370,000	3,369,643	3,369,889	0	111	0	111	0	3,370,000	0	0	0	85,149	01/15/2031
39154T-BS-6	GREAT AMERICA LEASING RECEIVAB Series 144A 1.310% 09/15/27	10/15/2025	Paydown		3,750,000	3,750,000	3,749,062	3,749,753	0	247	0	247	0	3,750,000	0	0	0	40,938	09/15/2027
39154T-BT-4	GREAT AMERICA LEASING RECEIVAB Series 144A 1.560% 09/15/28	10/15/2025	Paydown		5,558,000	5,558,000	5,556,940	5,557,668	0	332	0	332	0	5,558,000	0	0	0	72,254	09/15/2028
403951-AD-8	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 5.930% 08/20/29	06/20/2025	Paydown		5,500,000	5,500,000	5,499,713	5,499,957	0	43	0	43	0	5,500,000	0	0	0	130,404	08/20/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
403951-AE-6	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 6.130% 08/20/29	11/20/2025	Paydown		4,500,000	4,500,000	4,499,758	4,499,945	0	55	0	55	0	4,500,000	0	0	0	180,463	08/20/2029
40441T-AD-1	HPEFS EQUIPMENT TRUST HPEFS_22 Series 144A 4.200% 09/20/29	04/20/2025	Paydown		5,000,000	5,000,000	4,999,693	4,999,979	0	21	0	21	0	5,000,000	0	0	0	46,631	09/20/2029
57119H-AC-4	MARLIN LEASING RECEIVABLES LLC Series 144A 5.020% 09/20/29	01/20/2025	Paydown		321,974	321,974	321,908	321,970	0	4	0	4	0	321,974	0	0	0	1,347	09/20/2029
912928-AA-6	USQ RAIL III LLC STEAM_24-1 Series 144A 4.990% 09/28/54	12/28/2025	Paydown		167,444	167,444	167,391	167,399	0	45	0	45	0	167,444	0	0	0	4,886	09/28/2054
96328G-AH-0	WHEELS FLEET LEASE FUNDING LLC Series 144A 3.200% 10/18/36	02/18/2025	Paydown		10,000,000	10,000,000	9,999,583	9,999,972	0	28	0	28	0	10,000,000	0	0	0	51,659	10/18/2036
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					38,167,418	38,167,418	38,163,691	38,166,532	0	886	0	886	0	38,167,418	0	0	0	613,731	XXX
00115B-AB-3	AEP TEXAS CENTRAL TRANSITION F AEP TEXAS CENTRAL TRANSITION F 2.294% 08/01/31	08/01/2025	Paydown		1,201,457	1,201,457	1,201,455	1,201,408	0	49	0	49	0	1,201,457	0	0	0	25,759	08/01/2031
023940-AA-7	AMEREN MISSOURI SECURITIZATION AMEREN MISSOURI SECURITIZATION 4.850% 10/01/39	10/01/2025	Paydown		237,332	237,332	237,305	237,301	0	31	0	31	0	237,332	0	0	0	8,985	10/01/2039
950739-AA-0	WEPCO ENVIRONMENTAL TRUST FINA WEPCO ENVIRONMENTAL TRUST FINA 1.578% 12/15/35	12/15/2025	Paydown		501,965	501,965	501,962	501,964	0	1	0	1	0	501,965	0	0	0	5,949	12/15/2035
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					1,940,754	1,940,754	1,940,722	1,940,673	0	81	0	81	0	1,940,754	0	0	0	40,693	XXX
00217F-AD-7	ARI FLEET LEASE TRUST ARIFL_21 Series 144A 1.130% 03/15/30	01/15/2025	Paydown		3,650,000	3,650,000	3,651,098	3,650,136	0	(136)	0	(136)	0	3,650,000	0	0	0	3,437	03/15/2030
00217F-AE-5	ARI FLEET LEASE TRUST ARIFL_21 Series 144A 1.450% 03/15/30	01/15/2025	Paydown		3,750,000	3,750,000	3,751,235	3,750,247	0	(247)	0	(247)	0	3,750,000	0	0	0	4,531	03/15/2030
00217Q-AE-1	ARI FLEET LEASE TRUST ARIFL_22 Series 144A 4.170% 01/15/31	08/15/2025	Paydown		7,000,000	7,000,000	6,998,496	6,999,468	0	532	0	532	0	7,000,000	0	0	0	194,600	01/15/2031
07359B-AA-5	BEACON CONTAINER FINANCE LLC I Series 144A 2.250% 10/22/46	12/20/2025	Paydown		1,275,000	1,275,000	1,274,445	1,274,619	0	381	0	381	0	1,275,000	0	0	0	15,545	10/22/2046
12563L-AN-7	CLI FUNDING LLC CLIF_20-1A Series 144A 2.080% 09/18/45	12/18/2025	Paydown		1,978,801	1,978,801	1,866,921	1,889,994	0	88,806	0	88,806	0	1,978,801	0	0	0	22,283	09/18/2045
12563L-AS-6	CLI FUNDING VI LLC CLIF_20-3A 2.070% 10/18/45	12/18/2025	Paydown		1,013,333	1,013,333	1,013,124	1,013,211	0	122	0	122	0	1,013,333	0	0	0	10,960	10/18/2045
29374J-AC-9	ENTERPRISE FLEET FINANCING LLC Series 144A 4.790% 05/21/29	12/20/2025	Paydown		8,151,272	8,151,272	8,149,627	8,150,713	0	560	0	560	0	8,151,272	0	0	0	312,520	05/21/2029
345287-AF-3	FORD CREDIT AUTO LEASE TRUST F FORD CREDIT AUTO LEASE TRUST F 5.290% 06/15/26	06/15/2025	Paydown		1,250,000	1,250,000	1,249,884	1,249,973	0	27	0	27	0	1,250,000	0	0	0	28,948	06/15/2026
345287-AG-1	FORD CREDIT AUTO LEASE TRUST F FORD CREDIT AUTO LEASE TRUST F 5.540% 12/15/26	08/15/2025	Paydown		4,250,000	4,250,000	4,249,944	4,249,972	0	28	0	28	0	4,250,000	0	0	0	134,197	12/15/2026
361528-AA-0	GBX LEASING GBXL_22-1 Series 144A 2.870% 02/20/52	12/20/2025	Paydown		357,836	357,836	357,663	357,730	0	106	0	106	0	357,836	0	0	0	5,589	02/20/2052
62946A-AC-8	NP SPE II LLC NPRL_17-1A Series 144A 3.372% 10/21/47	12/20/2025	Paydown		42,088	42,088	42,088	42,087	0	1	0	1	0	42,088	0	0	0	140	10/21/2047
872480-AA-6	TIF FUNDING II LLC TIF_20-1A Series 144A 2.090% 08/20/45	12/20/2025	Paydown		1,280,000	1,280,000	1,279,443	1,279,745	0	255	0	255	0	1,280,000	0	0	0	14,491	08/20/2045
872480-AE-8	TIF FUNDING II LLC TIF_21-1A Series 144A 1.650% 02/20/46	12/20/2025	Paydown		339,167	339,167	339,125	339,141	0	26	0	26	0	339,167	0	0	0	3,038	02/20/2046
87407R-AA-4	TAL ADVANTAGE LLC TAL_20-1A Series 144A 2.050% 09/20/45	12/20/2025	Paydown		1,050,000	1,050,000	1,049,581	1,049,787	0	213	0	213	0	1,050,000	0	0	0	11,659	09/20/2045
88315L-AE-8	TEXTAINER MARINE CONTAINERS LT Series 144A 2.730% 08/21/45	12/20/2025	Paydown		1,790,044	1,790,044	1,796,416	1,793,240	0	(3,196)	0	(3,196)	0	1,790,044	0	0	0	28,960	08/21/2045
89680H-AA-0	TRITON CONTAINER FINANCE LLC T Series 144A 2.110% 09/20/45	12/20/2025	Paydown		850,000	850,000	849,841	849,912	0	88	0	88	0	850,000	0	0	0	9,715	09/20/2045
89680H-AB-8	TRITON CONTAINER FINANCE LLC T Series 144A 3.740% 09/20/45	12/20/2025	Paydown		425,000	425,000	424,925	424,957	0	43	0	43	0	425,000	0	0	0	8,610	09/20/2045
96328G-AS-6	WHEELS FLEET LEASE FUNDING LLC Series 144A 5.800% 04/18/38	12/18/2025	Paydown		1,031,975	1,031,975	1,031,929	1,031,950	0	25	0	25	0	1,031,975	0	0	0	31,529	04/18/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12807C-AA-1	CAL FUNDING IV LTD CAI_20-1A Series 144A 2.220% 09/25/45	12/25/2025	Paydown		1,312,500	1,312,500	1,312,203	1,312,372	0	128	0	128	0	1,312,500	0	0	0	15,783	09/25/2045
37959P-AA-5	GLOBAL SC FINANCE SRL SEACO_20 Series 144A 2.170% 10/17/40	12/17/2025	Paydown		530,905	530,905	530,880	530,892	0	14	0	14	0	530,905	0	0	0	6,386	10/17/2040
37959P-AC-1	GLOBAL SC FINANCE SRL SEACO_20 Series 144A 2.260% 11/19/40	12/17/2025	Paydown		394,545	394,545	358,420	367,363	0	27,182	0	27,182	0	394,545	0	0	0	4,756	11/19/2040
88315L-AG-3	TEXTAINER MARINE CONTAINERS LT Series 144A 2.100% 09/20/45	12/20/2025	Paydown		1,024,574	1,024,574	1,024,269	1,024,404	0	170	0	170	0	1,024,574	0	0	0	12,005	09/20/2045
88315L-AL-2	TEXTAINER MARINE CONTAINERS VI Series 144A 1.680% 02/20/46	12/20/2025	Paydown		560,000	560,000	559,829	559,918	0	82	0	82	0	560,000	0	0	0	5,096	02/20/2046
88315L-AN-8	TEXTAINER MARINE CONTAINERS VI Series 144A 2.520% 02/20/46	12/20/2025	Paydown		112,290	112,290	112,242	112,267	0	24	0	24	0	112,290	0	0	0	1,533	02/20/2046
88316A-AA-9	TEXTAINER MARINE CONTAINERS VI Series 144A 5.250% 08/20/49	12/20/2025	Paydown		448,333	448,333	448,327	448,327	0	6	0	6	0	448,333	0	0	0	12,195	08/20/2049
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					43,867,663	43,867,663	43,721,955	43,752,425	0	115,240	0	115,240	0	43,867,663	0	0	0	898,506	XXX
038779-AB-0	ARBYS FUNDING LLC ARBYS_20-1A Series 144A 3.237% 07/30/50	10/30/2025	Paydown		75,000	75,000	75,706	75,265	0	(265)	0	(265)	0	75,000	0	0	0	1,517	07/30/2050
233046-AQ-4	DB MASTER FINANCE LLC DNKN_21- Series 144A 2.493% 11/20/51	11/22/2025	Paydown		120,000	120,000	120,000	120,000	0	0	0		0	120,000	0	0		1,870	11/20/2051
25755T-AJ-9	DOMINOS PIZZA MASTER ISSUER LL Series 144A 4.116% 07/25/48	09/05/2025	Paydown		3,790,000	3,790,000	3,790,000	3,790,000	0	0	0		0	3,790,000	0	0		134,330	07/25/2048
26209X-AA-9	DRIVEN BRANDS FUNDING LLC HONK Series 144A 3.786% 07/20/50	10/20/2025	Paydown		28,500	28,500	28,678	28,564	0	(64)	0	(64)	0	28,500	0	0	0	674	07/20/2050
26209X-AC-5	DRIVEN BRANDS FUNDING LLC HONK Series 144A 3.237% 01/20/51	10/20/2025	Paydown		25,000	25,000	25,000	25,000	0	0	0		0	25,000	0	0		506	01/20/2051
26209X-AF-8	DRIVEN BRANDS FUNDING LLC HONK Series 144A 7.393% 10/20/52	10/20/2025	Paydown		3,825,406	3,825,406	3,825,406	3,825,406	0	0	0		0	3,825,406	0	0		281,703	10/20/2052
466365-AE-3	JACK IN THE BOX FUNDING LLC JA Series 144A 4.136% 02/26/52	11/25/2025	Paydown		60,000	60,000	60,000	60,000	0	0	0		0	60,000	0	0		1,551	02/26/2052
78403D-AN-0	SBA TOWER TRUST Series 144A 2.836% 01/15/25	01/15/2025	Call 100.0000		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0		0	7,000,000	0	0		15,992	01/15/2025
78403D-AT-7	SBA TOWER TRUST Series 144A 1.631% 11/15/26	03/27/2025	DEUTSCHE BANK SECURITIES INC.		8,528,040	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	(471,960)	(471,960)	42,406	11/15/2026
83546D-AJ-7	SONIC CAPITAL LLC SONIC_20-1A Series 144A 4.336% 01/20/50	12/20/2025	Paydown		20,000	20,000	20,000	20,000	0	0	0		0	20,000	0	0		470	01/20/2050
83546D-AQ-1	SONIC CAPITAL LLC SONIC_21-1A Series 144A 2.636% 08/20/51	12/20/2025	Paydown		100,000	100,000	100,000	100,000	0	0	0		0	100,000	0	0		1,427	08/20/2051
86430D-AA-6	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A 6.028% 07/30/54	10/30/2025	Paydown		30,000	30,000	30,000	30,000	0	0	0		0	30,000	0	0		1,130	07/30/2054
86430D-AC-2	SUBWAY FUNDING LLC SUBWAY_24-1 Series 144A 6.268% 07/30/54	10/30/2025	Paydown		30,000	30,000	30,000	30,000	0	0	0		0	30,000	0	0		1,175	07/30/2054
95058X-AG-3	WENDYS FUNDING LLC WEN_19-1A Series 144A 3.783% 06/15/49	12/15/2025	Paydown		3,559,676	3,559,676	3,559,676	3,559,676	0	0	0		0	3,559,676	0	0		134,091	06/15/2049
95058X-AL-2	WENDYS FUNDING LLC WEN_21-1A Series 144A 2.775% 06/15/51	12/15/2025	Paydown		100,034	100,035	100,035	100,035	0	0	0	0	0	100,035	0	0	0	1,735	06/15/2051
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					27,291,656	27,763,617	27,764,501	27,763,946	0	(329)	0	(329)	0	27,763,617	0	(471,960)	(471,960)	620,577	XXX
1889999999. Total - asset-backed securities (unaffiliated)					391,179,621	391,641,905	391,392,416	391,522,366	0	119,541	0	119,541	0	391,641,905	0	(462,282)	(462,282)	8,557,053	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					391,179,621	391,641,905	391,392,416	391,522,366	0	119,541	0	119,541	0	391,641,905	0	(462,282)	(462,282)	8,557,053	XXX
1909999998. Total - asset-backed securities - Part 5					12,363,579	12,363,579	11,840,492	0	0	522,930	0	522,930	0	12,363,579	0	0	0	178,019	XXX
1909999999. Total - asset-backed securities					403,543,200	404,005,484	403,232,908	391,522,366	0	642,471	0	642,471	0	404,005,484	0	(462,282)	(462,282)	8,735,072	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					1,568,529,752	1,596,677,275	1,589,511,799	1,543,093,573	964,038	1,831,015	1,253,500	1,541,553	0	1,590,431,228	0	(21,019,182)	(21,019,182)	35,754,583	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - preferred stocks - Part 5						XXX													XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - common stocks - Part 5						XXX													XXX
5989999999. Total - common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals					1,568,529,752	XXX	1,589,511,799	1,543,093,573	964,038	1,831,015	1,253,500	1,541,553	0	1,590,431,228	0	(21,019,182)	(21,019,182)	35,754,583	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
000000-00-0	ROMANIA (REPUBLIC OF) 6.375% 01/30/34	01/30/2025	JEFFRIES & COMPANY INC	06/05/2025	Soc Gen	600,000	572,700	580,524	573,482	0	782	0	782	0	0	7,042	7,042	13,706	319
16882L-AB-8	CHILE ELECTRICITY LUX MPC II S Series 144A 5.672% 10/20/35	03/18/2025	GOLDMAN SACHS & CO	10/20/2025	Redemption 100.0000	14,565	14,564	14,565	14,565	0	1	0	1	0	0	0	0	452	0
62983P-AA-3	NAKILAT Series 144A 6.067% 12/31/33	03/12/2025	JANE STREET FINANCIAL LIMITED	12/31/2025	Redemption 100.0000	33,306	34,521	33,306	33,306	0	(1,216)	0	(1,216)	0	0	0	0	1,523	410
77586R-AW-0	ROMANIA (REPUBLIC OF) Series 144A 7.500% 02/10/37	02/03/2025	GOLDMAN SACHS & CO	05/09/2025	UBS WARBURG LLC	1,000,000	996,330	965,510	996,379	0	49	0	49	0	0	(30,869)	(30,869)	19,167	0
M0152W-AS-0	ABU DHABI GOVT INTL 4.875% 04/30/29	02/12/2025	BNP PARISBAS	05/09/2025	JANE STREET	500,000	500,210	511,935	500,210	0	0	0	0	0	0	11,725	11,725	13,068	7,042
X7360W-CG-5	ROMANIA (REPUBLIC OF) 6.000% 05/25/34	04/22/2025	JANE STREET	06/05/2025	JANE STREET	400,000	367,708	377,792	368,058	0	350	0	350	0	0	9,735	9,735	12,933	9,933
Y62014-AA-6	NAKILAT NAKILAT INC 6.067% 12/31/33	04/28/2025	CITIGROUP GLOBAL MARKETS	12/31/2025	Redemption 100.0000	26,644	27,790	26,644	26,644	0	(1,146)	0	(1,146)	0	0	0	0	1,218	534
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities						2,574,515	2,513,823	2,510,276	2,512,644	0	(1,180)	0	(1,180)	0	0	(2,367)	(2,367)	62,067	18,238
30288*-AG-5	FLNG LIQUEFACTION 2 LLC 5.920% 12/31/39	04/23/2025	CIBC WORLD MARKETS	12/31/2025	Redemption 100.0000	122,500	122,500	122,500	122,500	0	0	0	0	0	0	0	0	3,880	0
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)						122,500	122,500	122,500	122,500	0	0	0	0	0	0	0	0	3,880	0
02344A-AE-8	AMCOR FINANCE USA INC Series 144A 5.500% 03/17/35	03/12/2025	UBS WARBURG LLC	08/25/2025	Tax Free Exchange	4,500,000	4,478,130	4,478,860	4,478,860	0	730	0	730	0	0	0	0	108,625	0
05464C-AC-5	AXON ENTERPRISE INC Series 144A 6.125% 03/15/30	03/05/2025	J.P. MORGAN SECURITIES INC	04/09/2025	J.P. MORGAN SECURITIES INC	10,000	10,000	9,988	10,000	0	0	0	0	0	0	(13)	(13)	49	0
43475R-AD-8	LAFARGEHOLCIM FINANCE US LLC Series 144A 5.400% 04/07/35	05/01/2025	Various	12/19/2025	Tax Free Exchange	10,000,000	9,983,440	9,984,399	9,984,399	0	959	0	959	0	0	0	0	378,000	11,250
55903V-BY-8	MAGALLANES INC 4.054% 03/15/29	06/30/2025	Tax Free Exchange	07/17/2025	BARCLAYS CAPITAL INC	12,000,000	11,777,437	11,180,000	11,779,661	0	2,225	0	2,225	0	0	(599,661)	(599,661)	154,390	141,890
83444M-AP-6	SOLVENTUM CORP 5.400% 03/01/29	01/02/2025	Tax Free Exchange	05/28/2025	J.P. MORGAN SECURITIES INC	5,000,000	4,993,540	5,082,200	4,994,477	0	938	0	938	0	0	87,723	87,723	201,000	90,750
000000-00-0	THAMES WTR UTILS THAMES WATER UTILITIES LTD 0.000% 03/22/27	04/30/2025	CORPORATE ACTION	07/29/2025	J.P. MORGAN SECURITIES INC	31,961	31,961	26,688	31,961	0	0	0	0	0	0	(5,274)	(5,274)	48,175	0
G3R238-AB-9	GALAXY PIPELINE ASSETS BID CO GALAXY PIPELINE ASSETS BID CO 1.750% 09/30/27	01/30/2025	CITIGROUP GLOBAL MARKETS	09/30/2025	Redemption 100.0000	32,613	31,317	32,613	32,613	0	1,296	0	1,296	0	0	0	0	430	195
G3R238-AC-7	GALAXY PIPELINE ASSETS BID CO 2.160% 03/31/34	04/08/2025	GOLDMAN SACHS & CO	09/30/2025	Redemption 100.0000	15,184	13,316	15,184	15,184	0	1,868	0	1,868	0	0	0	0	164	9
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						31,589,758	31,319,141	30,809,932	31,327,155	0	8,016	0	8,016	0	0	(517,225)	(517,225)	890,833	244,094
0489999999. Total - issuer credit obligations (unaffiliated)						34,286,773	33,955,464	33,442,708	33,962,299	0	6,836	0	6,836	0	0	(519,592)	(519,592)	956,780	262,332
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						34,286,773	33,955,464	33,442,708	33,962,299	0	6,836	0	6,836	0	0	(519,592)	(519,592)	956,780	262,332
36179V-VZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 10/20/50	02/06/2025	J.P. MORGAN SECURITIES INC	12/20/2025	Paydown	191,700	169,243	191,700	191,700	0	22,457	0	22,457	0	0	0	0	2,678	96
36179W-BZ-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 03/20/51	02/06/2025	J.P. MORGAN SECURITIES INC	12/20/2025	Paydown	195,401	172,327	195,401	195,401	0	23,074	0	23,074	0	0	0	0	2,578	98
36179W-R3-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 11/20/51	02/12/2025	J.P. MORGAN SECURITIES INC	12/01/2025	Paydown	484,837	420,369	484,837	484,837	0	64,468	0	64,468	0	0	0	0	6,493	485
36179W-XK-9	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 3.000% 02/20/52	02/12/2025	BANC OF AMERICA SECURITIES LLC	12/01/2025	Paydown	102,268	88,558	102,268	102,268	0	13,710	0	13,710	0	0	0	0	1,357	102
36179Y-KR-4	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR 5.000% 11/20/53	05/06/2025	J.P. MORGAN SECURITIES INC	12/20/2025	Paydown	178,241	174,335	178,241	178,241	0	3,906	0	3,906	0	0	0	0	3,106	149
3622AD-EK-0	GOVERNMENT NATIONAL MORTGAGE A GNMA2 30YR PLATINUM 3.500% 04/20/52	05/06/2025	GOLDMAN SACHS & CO	12/20/2025	Paydown	320,322	288,340	320,322	320,322	0	31,982	0	31,982	0	0	0	0	3,340	187
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)						1,472,769	1,313,172	1,472,769	1,472,769	0	159,597	0	159,597	0	0	0	0	19,552	1,117
3132DP-EJ-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 03/01/52	03/01/2025	BARCLAYS CAPITAL INC	12/01/2025	Paydown	139,738	121,845	139,738	139,738	0	17,893	0	17,893	0	0	0	0	1,499	23
3132DQ-TS-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	02/28/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	182,756	160,739	182,756	182,756	0	22,016	0	22,016	0	0	0	0	1,989	30
3132DS-RU-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 08/01/53	02/12/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	295,581	284,635	295,581	295,581	0	10,946	0	10,946	0	0	0	0	7,011	493

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3132DS-SV-5	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	173,412	154,187	173,412	173,412	0	19,224	0	19,224	0	0	0	0	2,242	29
3132DU-QR-1	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 11/01/54	03/04/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	130,543	128,585	130,543	130,543	0	1,958	0	1,958	0	0	0	0	2,532	73
3132DU-SW-8	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 02/01/50	02/12/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	370,746	313,570	370,746	370,746	0	57,176	0	57,176	0	0	0	0	5,346	371
3132DW-D6-7	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 07/01/52	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	15,569	13,585	15,569	15,569	0	1,984	0	1,984	0	0	0	0	191	3
3132DW-DS-9	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 05/01/52	03/04/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	194,238	169,274	194,238	194,238	0	24,963	0	24,963	0	0	0	0	2,371	35
3132DW-NG-4	FREDDIE MAC FHLMC 30YR UMBS SUPER 5.000% 12/01/54	03/04/2025	BANC OF AMERICA SECURITIES LLC	12/01/2025	Paydown	342,952	336,072	342,952	342,952	0	6,880	0	6,880	0	0	0	0	7,586	253
3132E0-N7-3	FREDDIE MAC FHLMC 30YR UMBS SUPER 3.000% 06/01/52	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	103,139	91,705	103,139	103,139	0	11,434	0	11,434	0	0	0	0	1,223	17
3140QV-KX-1	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	02/12/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	244,570	237,403	244,570	244,570	0	7,168	0	7,168	0	0	0	0	5,833	322
3140QV-MK-7	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/54	02/12/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	54,490	52,617	54,490	54,490	0	1,873	0	1,873	0	0	0	0	1,351	91
3140QV-QT-4	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	03/04/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	180,065	178,630	180,065	180,065	0	1,435	0	1,435	0	0	0	0	4,205	100
3140XB-FT-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 05/01/51	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	181,711	160,885	181,711	181,711	0	20,826	0	20,826	0	0	0	0	2,217	30
3140XG-CW-7	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 04/01/52	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	416,503	368,378	416,503	416,503	0	48,126	0	48,126	0	0	0	0	5,096	69
3140XH-RT-6	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 10/01/50	02/28/2025	BARCLAYS CAPITAL INC	12/25/2025	Paydown	346,613	317,205	346,613	346,613	0	29,408	0	29,408	0	0	0	0	5,243	67
3140XJ-LW-1	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 12/01/51	02/28/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	129,285	113,912	129,285	129,285	0	15,373	0	15,373	0	0	0	0	1,594	22
3140XN-FE-9	FANNIE MAE FNMA 30YR UMBS SUPER 4.500% 03/01/53	03/04/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	193,660	185,626	193,660	193,660	0	8,034	0	8,034	0	0	0	0	4,226	127
3140XQ-W6-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.500% 09/01/53	02/06/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	122,364	109,989	122,364	122,364	0	12,375	0	12,375	0	0	0	0	1,893	71
3140XQ-YR-2	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 06/01/52	05/06/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	23,469	20,279	23,469	23,469	0	3,190	0	3,190	0	0	0	0	234	12
3140XQ-YS-0	FANNIE MAE FNMA 30YR UMBS SUPER 3.000% 07/01/52	03/04/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	130,207	114,562	130,207	130,207	0	15,645	0	15,645	0	0	0	0	1,457	43
31418E-J7-6	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/52	05/06/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	343,221	334,681	343,221	343,221	0	8,540	0	8,540	0	0	0	0	5,536	286
31418E-LW-8	FANNIE MAE FNMA 30YR UMBS 4.500% 12/01/52	03/04/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	80,902	78,087	80,902	80,902	0	2,816	0	2,816	0	0	0	0	1,529	40
31418E-W2-2	FANNIE MAE FNMA 30YR UMBS 5.000% 10/01/53	05/06/2025	J.P. MORGAN SECURITIES INC	12/25/2025	Paydown	75,613	73,463	75,613	75,613	0	2,150	0	2,150	0	0	0	0	1,330	63
31418F-E2-9	FANNIE MAE FNMA 30YR UMBS 5.000% 12/01/54	03/04/2025	Various	12/25/2025	Paydown	344,875	337,750	344,875	344,875	0	7,125	0	7,125	0	0	0	0	7,879	271
31418F-EC-7	FANNIE MAE FNMA 30YR UMBS 5.000% 11/01/54	03/04/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	274,511	270,039	274,511	274,511	0	4,472	0	4,472	0	0	0	0	6,205	153
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						5,090,733	4,727,703	5,090,733	5,090,733	0	363,030	0	363,030	0	0	0	0	87,818	3,094
43285J-AA-2	HILTON GRAND VACATIONS TRUST H Series 144A 4.540% 05/25/44	08/05/2025	BANC OF AMERICA SECURITIES LLC	12/25/2025	Paydown	739,454	739,435	739,454	739,454	0	20	0	20	0	0	0	0	6,797	0
55389R-AB-1	MVW LLC MVWOT_25-2 Series 144A 4.720% 10/20/44	11/13/2025	BANC OF AMERICA SECURITIES LLC	12/20/2025	Paydown	42,152	42,142	42,152	42,152	0	10	0	10	0	0	0	0	188	0
82653H-AA-8	SIERRA RECEIVABLES FUNDING CO Series 144A 4.720% 04/20/44	07/14/2025	BANC OF AMERICA SECURITIES LLC	12/20/2025	Paydown	1,566,440	1,566,425	1,566,440	1,566,440	0	15	0	15	0	0	0	0	16,434	0
82666A-AA-8	SIGNAL RAIL IV LLC SRL_25-1 Series 144A 5.180% 11/17/55	11/06/2025	DEUTSCHE BANK SECURITIES INC.	12/17/2025	Paydown	1,494	1,493	1,494	1,494	0	0	0	0	0	0	0	0	7	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						2,349,540	2,349,495	2,349,540	2,349,540	0	45	0	45	0	0	0	0	23,426	0
75458J-AA-5	RAYBURN CTRY SEC LLC 2.307% 12/01/30	06/01/2025	No Broker	12/01/2025	Redemption 100.0000	1,843,669	1,843,268	1,843,669	1,843,669	0	245	0	245	0	0	0	0	31,961	3,544
78433L-AA-4	SCE RECOVERY FUNDING LLC 0.861% 11/15/31	01/01/2025	No Broker	11/15/2025	Redemption 100.0000	1,180,436	1,180,428	1,180,436	1,180,436	0	8	0	8	0	0	0	0	7,628	1,299
Q3974*-AA-6	GIP CAPRICORN FINCO PTY LTD 3.110% 12/31/34	01/01/2025	No Broker	04/01/2025	TENDER	16,876	16,876	16,876	16,876	0	0	0	0	0	0	0	0	131	1
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)						3,040,981	3,040,572	3,040,981	3,040,981	0	253	0	253	0	0	0	0	39,720	4,844
553427-AB-1	MARITIME PARTNERS LLC MP_25-1 Series 144A 5.547% 11/15/65	11/12/2025	DEUTSCHE BANK SECURITIES INC.	12/15/2025	Paydown	18,292	18,292	18,292	18,292	0	0	0	0	0	0	0	0	56	0
89657M-AA-8	TRINITY RAIL LEASING LP TRL_25 Series 144A 5.090% 10/19/55	10/15/2025	WELLS FARGO BANK	12/19/2025	Paydown	36,825	36,819	36,825	36,825	0	5	0	5	0	0	0	0	173	0
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)						55,117	55,111	55,117	55,117	0	5	0	5	0	0	0	0	229	0
62927#-AK-2	NFL VENTURES LP 2.730% 04/15/31	01/01/2025	No Broker	10/15/2025	Redemption 100.0000	354,439	354,439	354,439	354,439	0	0	0	0	0	0	0	0	7,274	2,043
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)						354,439	354,439	354,439	354,439	0	0	0	0	0	0	0	0	7,274	2,043
1889999999. Total - asset-backed securities (unaffiliated)						12,363,579	11,840,492	12,363,579	12,363,579	0	522,930	0	522,930	0	0	0	0	178,019	11,098
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						12,363,579	11,840,492	12,363,579	12,363,579	0	522,930	0	522,930	0	0	0	0	178,019	11,098
2009999999. Total - issuer credit obligations and asset-backed securities						46,650,352	45,795,956	45,806,287	46,325,878	0	529,766	0	529,766	0	0	(519,592)	(519,592)	1,134,799	273,430
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - preferred and common stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							45,795,956	45,806,287	46,325,878	0	529,766	0	529,766	0	0	(519,592)	(519,592)	1,134,799	273,430

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
G3044*-10-5	ENACT RE LTD			8BIV	728,312,179				
1799999. Subtotal - common stock - other affiliates					728,312,179	0	0	XXX	XXX
1899999. Total common stocks					728,312,179	0	0	XXX	XXX
1999999 - Totals					728,312,179	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
BANK OF NEW YORK ..... NEW YORK, NY	.....	.....	.....	.....	1,207,371	..XXX.
DEUTSCHE BANK ..... NEW YORK, NY	.....	.....	.....	.....	399,952	..XXX.
BANK OF AMERICA ..... DALLAS, TX / TAMPA FL	.....	.....	.....	.....	(403,338)	..XXX.
0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			25,262	XXX
0199999. Totals - open depositories	XXX	XXX	0	0	1,229,247	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	0	0	1,229,247	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX		XXX
.....	.....	.....	.....	.....	.....	.....
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.....	.....	.....	.....	.....	.....	.....
0599999 Total - cash	XXX	XXX	0	0	1,229,247	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,582,255	4. April	6,230,904	7. July	6,036,301	10. October	2,525,392
2. February	10,194,909	5. May	2,048,686	8. August	2,430,379	11. November	(1,329,394)
3. March	2,208,420	6. June	8,034,046	9. September	4,172,843	12. December	1,229,247

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
09248U-71-8	BLACKROCK LIQUIDITY:TEMPFUND I		12/22/2025	0.000		63,497,000	0	0
38141W-32-3	GOLDMAN SACHS FS TREAS OBLIGI			0.000		0	0	2,491
4812C2-73-4	JPMORGAN US TREAS PLUS MMFINS		12/29/2025	0.000		15,535,000	0	675
60934N-50-0	FEDERATEDGOVT OBLIG FUNDINST		12/31/2025	0.000		37,597,000	0	0
825252-40-6	AIM STIT TREASURYCASH MGMT		12/17/2025	0.000		55,038,000	0	0
857492-55-7	STATE STREET INSTITUTIONAL TRE		12/30/2025	0.000		13,765,000	0	218,553
90262Y-80-2	UBS MONEY SER - UBS SELECT PRI			0.000		0	0	39,932
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						185,432,000	0	261,651
8589999999. Total cash equivalents (unaffiliated)						185,432,000	0	261,651
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						185,432,000	0	261,651

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number														
1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	0	1E ..$	0	1F ..$	0	1G ..$	0
1B	2A ...$	0	2B ..$	0	2C ..$	0								
1C	3A ...$	0	3B ..$	0	3C ..$	0								
1D	4A ...$	0	4B ..$	0	4C ..$	0								
1E	5A ...$	0	5B ..$	0	5C ..$	0								
1F	6 .....$	0												

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	ICO	Pledge for AR Special Deposit (125000 Par)			125,014	125,059
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	ICO	Pledge for GA Special Deposit (50000 Par)			50,005	50,023
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS	ICO	Pledge for KS Special Deposit (210000 Par)			211,663	214,800
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	ICO	Pledge for MA Special Deposit (100000 Par)			101,611	101,844
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO	ICO	Pledge for MO Special Deposit (825000 Par)			838,291	840,211
27. Montana MT						
28. Nebraska NE	ICO	Pledge for NE Special Deposit (275000 Par)			275,030	275,129
29. Nevada NV						
30. New Hampshire NH	ICO	Pledge for NH Special Deposit (50000 Par)			50,005	50,023
31. New Jersey NJ						
32. New Mexico NM	ICO	Pledge for NM Special/General Dep (450000 Par)	224,532	221,871	224,532	221,871
33. New York NY						
34. North Carolina NC	ICO	Required Special Deposit (5600000 Par)	5,492,837	5,547,496		
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	ICO	Pledge for OR Special Deposit (525000 Par)			525,057	525,246
39. Pennsylvania PA						
40. Rhode Island RI	ICO	Pledge for RI Special Deposit (120000 Par)			121,933	122,213
41. South Carolina SC						
42. South Dakota SD	ICO	Pledge for SD Special Deposit (210000 Par)			213,383	213,872
43. Tennessee TN	ICO	Pledge for TN Special Deposit (240000 Par)			240,026	240,113
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	ICO	Pledge for VA Special Deposit (610000 Par)			610,066	610,286
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY	ICO	Pledge for WY Special Deposit (120000 Par)			120,013	120,056
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI	ICO	Pledge for VI Special Deposit (578000 Par)			587,312	588,657
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate alien and other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	5,717,370	5,769,367	4,293,942	4,299,402
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0