

Charter of the Risk Committee Enact Holdings, Inc.

The Risk Committee (the “Committee”) of the board of directors (the “Board”) of Enact Holdings, Inc. (the “Corporation”) shall consist of at least three directors, each of whom, from and after such time as the Corporation ceases to qualify as a “controlled company” under The Nasdaq Stock Market LLC (“Nasdaq”) rules and following a phase-in period that is comparable to such period that applies to the compensation and nominating and corporate governance committees under the applicable Nasdaq transition rules following loss of “controlled company” status, shall meet the Nasdaq standards for independence applicable to directors, as determined by the Board. Members of the Committee and its chairperson shall be appointed by the Board upon the recommendation of the Nominating and Corporate Governance Committee and may be removed by the Board in the Board’s discretion.

The Committee shall meet at least quarterly and as it deems necessary or appropriate, in its judgment, and at such times and places as the Committee or its chairperson shall determine. The presence of a majority of the Committee members shall constitute a quorum.

The purpose of the Committee shall be to assist the Board in its oversight responsibilities relating to the Corporation’s enterprise risk management policies and the related risk profile, including, but not limited to, the following risk exposures: credit risks, market risks, insurance risks, housing risks, operational risks, model risks, information technology risks, climate risks and any other risk that poses a material threat to the viability of the Corporation.

In furtherance of this purpose, the Committee shall have the following authority and responsibilities:

1. To review and recommend annually for Board approval (i) the Corporation’s enterprise risk management policies, (ii) the risk appetite of the Corporation and (iii) delegations of authority regarding deviations from risk appetite limits that require further Committee review and assessment of management’s corrective actions on such deviations, and to oversee the implementation and maintenance of such policies, appetite and delegations. The Committee shall establish an annual calendar for when such reviews and recommendations will occur.

2. To receive regular reports on the efforts to implement and comply with regulatory requirements related to enterprise risk management.

3. To oversee and review the control, management and mitigation processes relating to the Corporation’s enterprise risk management policies and risk appetite, including monitoring the Corporation’s risk culture and adherence to the Corporation’s risk limits.

4. To review the Corporation's ability to assess and manage significant and emerging risks.

5. To review and analyze the Corporation's major risk exposures, strategies, processes and policies, with accompanying stress tests as may be requested by the Committee.

6. To review and oversee the internal risk function, including: (i) purpose, authority and organizational reporting lines; (ii) staffing; and (iii) concurrence in the appointment of the Chief Risk Officer or equivalent position. The Corporation's Chief Risk Officer shall have direct reporting obligations to the Committee and shall regularly meet with the Committee in executive session.

7. To periodically review and oversee the Corporation's compliance program with respect to legal and regulatory requirements, including the Corporation's code(s) of conduct and the Corporation's policies and procedures to facilitate compliance. The Corporation's Chief Compliance Officer shall have direct reporting obligations to the Committee and, upon request, may meet with the Committee in executive sessions to discuss sensitive matters.

8. To periodically review and oversee the Corporation's information technology, including artificial intelligence, cybersecurity, and information security systems, processes and policies, with a presentation on this topic to be provided to the full Board at least annually.

9. To receive reports, as needed, regarding risks associated with litigation and investigations/regulatory matters involving the Corporation.

10. To review and discuss with management the Corporation's overall investment portfolio and investment guidelines.

11. To discharge such other responsibilities as the Board may from time to time assign to the Committee.

The Committee shall have the authority to delegate any of its responsibilities to subcommittees as the Committee may deem appropriate in its sole discretion. The Committee may also coordinate with and rely on other committees of the Board to oversee any responsibility described herein; *provided* that any standing committee of the Board shall report on its discharge of any such delegated responsibility to the Board, not the Committee.

The Committee shall have the authority to retain outside counsel and any other advisors as the Committee may deem appropriate in its sole discretion. The Committee shall have sole authority to approve related fees and retention terms. The Corporation will provide for appropriate funding, as determined by the Committee, for payment of (i) such outside counsel and other advisors as the Committee may deem appropriate and reasonable and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its

duties.

The Committee shall report regularly to the Board and shall conduct and present to the Board an annual performance evaluation of the Committee. The Committee shall review at least annually the adequacy of this charter and recommend any proposed changes to the Board for approval.

Effective August 13, 2026